

**PHEAA Student Loan Trust 2013-1 FRN
Monthly Servicing Report**

Distribution Date: 12/26/2017

Reporting Period: 11/01/2017 – 11/30/2017

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 11/30/17

Report Period: 11/01/17 - 11/30/17

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	10/31/2017	Net Activity	11/30/2017	
1. Student Loan - Principal Balance	\$ 319,837,752.95	\$ (3,326,257.97)	\$ 316,511,494.98	% of Initial Pool Balance 53.79%
2. Interest expected to be Capitalized	\$ 1,784,475.60	\$ (23,887.01)	\$ 1,760,588.59	
3. Total Pool Balance	\$ 321,622,228.55	\$ (3,350,144.98)	\$ 318,272,083.57	
4. Student Loan - Accrued Borrower Interest Balance	\$ 5,123,494.70	\$ (1,540.12)	\$ 5,121,954.58	
5. Accrued Interest Subsidy & Special Allowance	\$ (518,794.93)	\$ 273,284.14	\$ (245,510.79)	
6. Weighted Average Coupon Rate	4.596%		4.596%	
7. Weighted Average Remaining to Maturity (in months)	170.07		169.55	
8. Number of Loans	33,756		33,366	
9. Number of Borrowers	20,193		19,956	

B. Adjusted Pool Balance

	10/31/2017	Change	11/30/2017
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)	\$ 887,495.87	\$ -	\$ 887,495.87
3 Adjusted Pool Balance (A3 + B1 + B2)	\$ 322,509,724.42		\$ 319,159,579.44

C. Other Fund Balances

	10/31/2017	Change	11/30/2017
1. Collection Fund	\$ 4,503,217.56	\$ (192,480.50)	\$ 4,310,737.06
2. Reserve Fund	\$ 887,495.87	\$ -	\$ 887,495.87
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ 387,937.84	\$ (257,080.75)	\$ 130,857.09
5. Acquisitions Fund	\$ -	\$ -	\$ -
6. Total - Other Account Balances	\$ 5,778,651.27	\$ (449,561.25)	\$ 5,329,090.02

D. Notes Payable

Notes Payable	Final Maturity	CUSIP	Spread	10/31/2017	%	11/30/2017	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 300,212,116.44	100.00%	\$ 296,059,231.34	100.00%
2. Total Notes Payable				\$ 300,212,116.44	100.00%	\$ 296,059,231.34	100.00%

E. Parity Ratio Calculation:

	10/31/2017	Change	11/30/2017
1. Student Loan - Principal	\$ 319,837,752.95	\$ (3,326,257.97)	\$ 316,511,494.98
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 1,784,475.60	\$ (23,887.01)	\$ 1,760,588.59
3. Pool Balance (E1 + E2)	\$ 321,622,228.55	\$ (3,350,144.98)	\$ 318,272,083.57
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 887,495.87	\$ -	\$ 887,495.87
6. Adjusted Pool Balance (E3+E4+E5)	\$ 322,509,724.42	\$ (3,350,144.98)	\$ 319,159,579.44
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)	\$ 296,059,231.34	\$ (3,469,501.21)	\$ 292,589,730.13
8. Net Assets (E6 - E7)	\$ 26,450,493.08	\$ 119,356.23	\$ 26,569,849.31
9. Parity Ratio (E6/E7)	1.0893		1.0908

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II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
A.	Student Loan Cash Principal Activity	319,837,752.95
	1 Borrower Payments	\$ (2,431,566.24)
	2 Claim Payments	\$ (470,969.27)
	3 Consolidation Payoffs	\$ (677,025.54)
	4 Other Cash Payments from Servicer	\$ 2,976.35
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,576,584.70)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 250,621.49
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (27.50)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (267.26)
	9 Total Non-Cash Principal Activity	\$ 250,326.73
C.	Total Student Loan Principal Activity	\$ (3,326,257.97) \$ 316,511,494.98
D.	Student Loan Cash Interest Activity	4,604,699.77
	1 Borrower Payments (includes Late Fees)	\$ (856,790.27)
	2 Claim Payments	\$ (10,997.87)
	3 Consolidation Payoffs	\$ (14,626.71)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (234,257.86)
	7 Special Allowance Payments (SAP)	\$ 622,195.70
	8 Total Interest Collections	\$ (494,477.01)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,177,118.95
	2 Interest Subsidy Payment Accrual	\$ 73,719.91
	3 Special Allowance Payment Accrual Estimate	\$ (188,373.61)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (250,621.49)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (45,622.73)
	9 Total Non-Cash Interest Activity	\$ 766,221.03
F.	Total Student Loan Interest Activity	\$ 271,744.02 \$ 4,876,443.79
G.	Non-Reimbursable Losses During Collection Period	\$ (9,089.13)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,537,692.17) \$ 321,387,938.77

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**III. Series 2013-1 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period**

Beginning Cash Balance		\$ 5,210,694.38
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,431,566.24
	2 Principal Payments Received - Claim Payments	\$ 470,969.27
	3 Principal Payments Received - Consolidation Payoffs	\$ 677,025.54
	4 Principal Payments Received - Other Payments from Servicer	\$ (2,976.35)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,576,584.70
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 856,790.27
	2 Interest Payments Received - Claim Payments	\$ 10,997.87
	3 Interest Payments Received - Consolidation Payoffs	\$ 14,626.71
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 882,414.85
C.	Reimbursements from Servicer	\$ -
D.	Rehab Loan Adjustments	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from Dept. of Ed. for Origination Fee Cancellations	\$ -
G.	Owner Trustee Holdover	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (130,857.09)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 4,006.47
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 194.49
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 591.64
	7 Total Investment Earnings	\$ 4,792.60
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (268,133.91)
	2 Servicing Fees	\$ (121,427.31)
	3 Indenture Trustee Fee	\$ (3,864.70)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (54,271.36)
	7 Interest Payments - LIBOR Notes	\$ (478,254.91)
	8 Principal Payments - LIBOR Notes	\$ (4,152,885.10)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (5,079,837.29)
		\$ 4,463,792.15
L.	Total Cash Available at 11/30/17 (Collection Fund)	\$ 4,463,792.15

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IV. Series 2013-1 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	11/22/17	1.32750%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	1.82750%	12/26/2017	29	11/27/2017	12/25/2017	\$ 435,844.42
Total - 2013-1 FRN Interest Payable							\$ 435,844.42

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru December 26, 2017		2013-1 LIBOR Notes	
1	Monthly Interest Due	\$	435,844.42
2	Monthly Interest Paid	\$	435,844.42
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	3,469,501.21
8	Total Distribution Amount	\$	3,905,345.63

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 11/30/17	\$	296,059,231.34
2	less: Current Adjusted Pool Balance 11/30/17	\$	319,159,579.44
3	Total Principal Distribution Amount	\$	-
		\$	3,469,501.21

C. Reserve Fund and Capitalized Interest Fund Reconciliation		Reserve Fund	Cap Int Fund
1	Beginning Period Balance 11/01/17	\$ 887,495.87	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 591.64	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (591.64)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ -	\$ -
6	Total Reserve Fund Balance Available at 11/30/17	\$ 887,495.87	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	Total Adjusted Reserve Fund Balance Available 11/30/17	\$ 887,495.87	\$ -
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 887,495.87	\$ -
10	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	\$ -

D. LIBOR Note Balances		11/27/2017	Paydown Factors	12/26/2017
1	2013-1 FRN LIBOR Notes	\$ 296,059,231.34	\$ 3,469,501.21	\$ 292,589,730.13
2	2013-1 Pool Factor	0.5069941	0.0059414	0.5010527
	Total Notes Outstanding	\$ 296,059,231.34	\$ 3,469,501.21	\$ 292,589,730.13

VI. Series 2013-1 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 4,463,792.15
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 4,463,792.15
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund		\$ -		\$ 4,463,792.15
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 4,463,792.15
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 265,554.46		\$ 4,198,237.69
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ 114,653.70		\$ 4,083,583.99
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 3,694.42		\$ 4,079,889.57
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 4,078,889.57
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)		\$ -		\$ 4,078,889.57
(iv)	Payment of the Administrator Fee to the Administrator		\$ 53,604.78		\$ 4,025,284.79
(iv)	Payment of Other Administration Expense to the Administrator (June Distribution only)		\$ -		\$ 4,025,284.79
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 119,939.16		\$ 3,905,345.63
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 435,844.42		\$ 3,469,501.21
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 3,469,501.21
(viii)	to the Noteholders, the Principal Distribution Amount (until paid in full)		\$ -		\$ 3,469,501.21
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 3,469,501.21
(x)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture		\$ 3,469,501.21		\$ -
(xi)	Remaining amounts released to the Issuer		\$ -		\$ -

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017
A	Borrower Status Distribution:										
	Interim										
	In-School	10	8	43,635	32,373	0.01%	0.01%	4.380%	4.971%	120	120
	Grace	6	4	21,967	17,387	0.01%	0.01%	5.651%	3.509%	119	120
	Repayment										
	Current	27,825	27,464	256,423,745	252,210,416	80.17%	79.68%	4.535%	4.536%	168	167
	31-60 Days Delinquent	768	811	8,024,291	8,982,825	2.51%	2.84%	5.346%	5.289%	170	173
	61-90 Days Delinquent	410	441	4,514,379	4,938,847	1.41%	1.56%	5.479%	5.270%	183	178
	91-120 Days Delinquent	266	244	2,285,355	2,567,531	0.71%	0.81%	5.116%	5.244%	158	174
	121-180 Days Delinquent	360	352	4,501,658	3,776,971	1.41%	1.19%	5.380%	5.181%	184	177
	181-270 Days Delinquent	373	364	3,901,180	4,178,648	1.22%	1.32%	5.220%	5.299%	168	177
> 271 Days Delinquent	135	172	1,556,020	1,747,891	0.49%	0.55%	5.129%	5.219%	188	180	
Total Repayment	30,137	29,848	281,206,628	278,403,129	87.92%	87.96%	4.604%	4.604%	168	168	
Forbearance	1,712	1,661	20,914,181	20,983,137	6.54%	6.63%	5.111%	5.164%	190	189	
Deferment	1,891	1,845	17,651,341	17,075,470	5.52%	5.39%	5.057%	5.008%	184	183	
B	Total Portfolio	33,756	33,366	319,837,753	316,511,495	100%	100%	4.596%	4.596%	168	168

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	13,583	13,452	134,889,595	133,540,242	42.17%	42.19%	4.595%	4.596%	161	161
2. Unsubsidized Consolidation Loans	14,000	13,852	167,321,245	165,689,836	52.31%	52.35%	4.619%	4.618%	180	179
3. Subsidized Stafford Loans	3,532	3,467	7,123,093	6,973,057	2.23%	2.20%	4.097%	4.098%	105	105
4. Unsubsidized Stafford Loans	2,321	2,284	7,607,286	7,491,520	2.38%	2.37%	4.201%	4.196%	117	117
5. Grad PLUS Loans	23	22	428,643	416,251	0.13%	0.13%	7.884%	7.879%	164	167
6. HEAL Loans	34	33	101,194	96,910	0.03%	0.03%	2.793%	2.788%	118	118
7. HEALTH Loans	75	74	1,005,852	962,660	0.31%	0.30%	2.625%	2.624%	111	110
8. PLUS Loans	186	180	1,359,700	1,339,875	0.43%	0.42%	7.305%	7.310%	100	103
9. SLS Loans	2	2	1,145	1,145	0.00%	0.00%	4.470%	4.470%	63	62
Total - Loan Type	33,756	33,366	319,837,753	316,511,495	100%	100%	4.596%	4.596%	168	168
2 Program Type										
1. Graduate	636	628	4,778,494	4,680,901	1.49%	1.48%	4.668%	4.670%	137	137
2. Undergraduate	29,958	29,626	294,869,835	291,877,719	92.19%	92.22%	4.555%	4.556%	170	170
3. Proprietary	3,162	3,112	20,189,424	19,952,875	6.31%	6.30%	5.175%	5.175%	146	146
Total - Program Type	33,756	33,366	319,837,753	316,511,495	100%	100%	4.596%	4.596%	168	168
3 School Type										
1. 4 Year Private	10,185	10,078	111,429,979	110,422,004	34.84%	34.89%	4.647%	4.648%	174	173
2. 4 Year Public	16,841	16,650	156,409,844	154,655,148	48.90%	48.86%	4.417%	4.415%	167	166
3. 2 Year Private	881	865	6,281,825	6,190,619	1.96%	1.96%	4.943%	4.938%	152	152
4. 2 Year Public	1,801	1,784	11,688,653	11,600,577	3.65%	3.67%	4.915%	4.918%	153	153
5. Prop/Voc/Tech	3,150	3,100	20,109,676	19,873,349	6.29%	6.28%	5.176%	5.176%	147	147
6. Unknown	898	889	13,917,775	13,769,799	4.35%	4.35%	4.943%	4.959%	190	188
Total - School Type	33,756	33,366	319,837,753	316,511,495	100%	100%	4.596%	4.596%	168	168

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	10/31/2017	11/30/2017
1. In school	24	30
2. Grace	2	5
3. Deferment	17	17
4. Forbearance	4	3
W.A. Time in Repayment (months)		
5. Repayment	140	141
6. Total Portfolio Weighted Average	122	123

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			11/30/2017	11/30/2017				11/30/2017	11/30/2017	
A	Stafford				B	Unsub Stafford				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	SA	Tbill + 3.50%	Fixed	2,331	0.00%	SE	Tbill + 3.10%	Fixed	104	0.00%
	SB	Tbill + 3.50%	Fixed	2,801	0.00%	SE	Tbill + 3.10%	Variable	2,987	0.00%
	SD	Tbill + 3.25%	Fixed	22,663	0.01%	SG	Tbill + 3.10%	Variable	142,589	0.05%
	SD	Tbill + 3.25%	Variable	515	0.00%	SH	Tbill + 2.50%	Variable	15,474	0.00%
	SE	Tbill + 3.10%	Fixed	12,705	0.00%	SJ	Tbill + 2.20%	Variable	27,195	0.01%
	SE	Tbill + 3.10%	Variable	10,476	0.00%	SK	Tbill + 2.80%	Variable	220,947	0.07%
	SG	Tbill + 3.10%	Variable	182,814	0.06%	LA	1mL + 1.74%	Variable	592,341	0.19%
	SH	Tbill + 2.50%	Variable	19,897	0.01%	LB	1mL + 2.34%	Variable	3,646,013	1.15%
	SJ	Tbill + 2.20%	Variable	20,514	0.01%	LE	1mL + 1.74% (Neg SAP)	Fixed	247,504	0.08%
	SK	Tbill + 2.80%	Variable	230,947	0.07%	LE	1mL + 1.74% (Neg SAP)	Variable	23,676	0.01%
	LA	1mL + 1.74%	Variable	453,912	0.14%	LF	1mL + 2.34% (Neg SAP)	Fixed	1,619,197	0.51%
	LB	1mL + 2.34%	Variable	3,632,005	1.15%	LF	1mL + 2.34% (Neg SAP)	Variable	88,317	0.03%
	LE	1mL + 1.74% (Neg SAP)	Fixed	164,148	0.05%	LI	1mL + 1.34% (Neg SAP)	Fixed	127,511	0.04%
	LE	1mL + 1.74% (Neg SAP)	Variable	23,971	0.01%	LJ	1mL + 1.94% (Neg SAP)	Fixed	733,340	0.23%
	LF	1mL + 2.34% (Neg SAP)	Fixed	1,379,428	0.44%	None - Not eligible for SAP			4,450	0.00%
	LF	1mL + 2.34% (Neg SAP)	Variable	128,631	0.04%					
	LI	1mL + 1.34% (Neg SAP)	Fixed	91,267	0.03%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	589,733	0.19%					
	None - Not eligible for SAP			4,420	0.00%					
	Total - Stafford			6,973,179	2.20%	Total - Unsub Stafford			7,491,644	2.37%
C	Consolidation				D	Plus/SLS				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	SD	Tbill + 3.25%	Fixed	142,746	0.05%	SD	Tbill + 3.25%	Variable	1,145	0.00%
	SE	Tbill + 3.10%	Fixed	1,391,297	0.44%	SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	831,719	0.26%	SG	Tbill + 3.10%	Variable	-	0.00%
	SL	T-bill + 3.10%	Fixed	3,129,997	0.99%	SH	Tbill + 2.50%	Variable	10,890	0.00%
	LC	1mL + 2.64%	Fixed	136,934,556	43.26%	LD	1mL + 2.64%	Variable	286,591	0.09%
	LG	1mL + 2.64% (Neg SAP)	Fixed	134,142,944	42.38%	LH	1mL + 2.64% (Neg SAP)	Fixed	1,458,646	0.46%
	LK	1mL + 2.24% (Neg SAP)	Fixed	22,657,888	7.16%	LH	1mL + 2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			1,044	0.00%	LM	1mL + 1.94% (Neg SAP)	Fixed	-	0.00%
						None - Not eligible for SAP			-	0.00%
	Total - Consolidation			299,232,191	94.54%	Total - Plus/SLS			1,757,271	0.56%
						E	Heal Loans not eligible for SAP		1,059,570	0.33%
						F	Credit Balances Loans		(2,360)	0.00%
						Total Ending Balance at 11/30/17			316,511,495	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
11/30/2017	\$ 318,272,083.57	7.059%
10/31/2017	\$ 321,622,228.55	7.141%
9/30/2017	\$ 325,621,645.38	7.184%
8/31/2017	\$ 329,570,873.41	7.145%
7/31/2017	\$ 333,546,355.94	7.197%
6/30/2017	\$ 337,735,018.19	7.238%
5/31/2017	\$ 343,009,816.15	7.116%
4/30/2017	\$ 347,040,487.64	7.173%
3/31/2017	\$ 351,480,651.72	7.206%
2/28/2017	\$ 357,159,762.59	7.057%
1/31/2017	\$ 361,869,097.45	7.217%
12/31/2016	\$ 367,547,146.00	7.029%
11/30/2016	\$ 372,469,483.85	6.934%
10/31/2016	\$ 376,239,097.36	7.029%
9/30/2016	\$ 380,624,926.14	7.085%
8/31/2016	\$ 385,308,046.03	7.011%
7/31/2016	\$ 390,174,760.87	7.040%
6/30/2016	\$ 394,454,819.24	7.117%
5/31/2016	\$ 399,414,741.63	7.027%
4/30/2016	\$ 404,710,973.18	7.036%
3/31/2016	\$ 409,020,001.87	7.130%
2/29/2016	\$ 414,380,699.88	7.011%
1/31/2016	\$ 419,304,676.92	7.064%
12/31/2015	\$ 424,686,979.10	7.084%
9/30/2015	\$ 439,574,307.66	7.134%
6/30/2015	\$ 456,790,238.04	6.996%
3/31/2015	\$ 474,020,097.62	6.866%
12/31/2014	\$ 490,766,124.14	6.812%
9/30/2014	\$ 508,003,656.22	6.714%
6/30/2014	\$ 525,202,388.39	6.545%
3/31/2014	\$ 542,905,898.79	6.176%
12/31/2013	\$ 560,220,675.64	5.703%
9/30/2013	\$ 575,847,183.75	5.197%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	481,967.14
b. 1-3% write offs		8,926.17
c. Claims filed pending payment		557,948.29
d. Total Current Period Defaults	\$	1,048,841.60
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	71,596,518.42
b. 1-3% write offs		1,434,609.44
c. Claims filed pending payment		557,948.29
d. Total Cumulative Defaults	\$	73,589,076.15
3. Cumulative Default (% of original pool balance)		12.44%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		12.85%
5. Cumulative Recoveries	\$	71,596,518.42
6. Cumulative Recovery Rate (2a/2d)		97.29%
7. Cumulative Net Loss Rate (2b/2d)		1.95%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

*Claim payments include principal & interest payments

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes
Statement to Noteholders
Report Date: 11/30/17 **Report Period: 11/01/17 - 11/30/17**

XI. Balance Sheet

<u>ASSETS</u>	<u>11/30/2017</u>
Cash	\$ 153,055
Assets Held by Trustee	
Investments	5,329,090
Accrued Interest Receivable	4,881,432
Student Loans Receivable, Net	316,250,495
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>326,614,072</u></u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	296,059,232
Discount on Bonds Payable	(553,537)
Accrued Interest Payable	60,115
Other Accounts Payable & Accrued Expenses	443,793
Deferred Outflow	9,747,212
Total Liabilities	<u>305,756,815</u>
Net Assets	<u>20,857,258</u>
Total Liabilities and Net Assets	<u><u>326,614,072</u></u>
Parity Ratio	1.0908

XII. Historical Note Payable Characteristics

<u>Distribution</u>			<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	
4/25/2017	\$ 326,683,748	55.9%	
6/26/2017	\$ 318,052,910	54.5%	62%
7/25/2017	\$ 312,652,216	53.5%	
10/25/2017	\$ 300,212,116	51.4%	

* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 11/30/17

Report Period: 11/01/17 - 11/30/17

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wgt Avg Mths on PFH</u>
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6	21.5	11.1	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%							
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%							
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%							
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1	26.1	11.0	4.9%	22.2%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%							
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%							
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%							
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3	26.7	12.7	7.2%	18.7%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7	24.6	15.0	8.1%	18.4%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0	25.0	15.0	8.7%	18.1%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5	25.3	16.2	8.9%	17.9%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0	25.7	16.3	9.7%	17.7%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1	26.3	15.8	10.2%	16.7%	62.7%	27.1
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8	26.6	16.3	10.8%	17.3%	63.8%	27.4
3/31/2017	\$ 351,480,652	59.4%	6.2%	6.7%	43.3	26.4	16.9	11.7%	16.0%	66.5%	28.0
6/30/2017	\$ 337,735,018	57.1%	5.9%	6.6%	44.0	27.1	16.9	12.2%	15.5%	67.9%	28.9
9/30/2017	\$ 325,621,645	55.0%	5.5%	6.9%	45.6	27.1	18.5	12.9%	15.4%	69.3%	30.6

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 11/30/17

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XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>Total Wgt Avg Mths on Frb in 2013-1 Trust</u>	<u>Wgt Avg Mths on Discretionary Frb in 2013-1 Trust</u>	<u>Wgt Avg Mths on Mandatory Frb in 2013-1 Trust</u>
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6
	Total	32.6	21.5	11.1	0.6	0.4	0.2
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3
	Total	37.1	26.1	11.0	32.4	22.3	10.3
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8
	Total	39.3	26.7	12.7	35.1	23.2	11.9
9/30/2015	Discretionary Frb	31.9	21.2	10.7	14.2	10.2	4.1
	Mandatory Frb	52.1	30.1	22.0	18.2	5.6	12.6
	Total	39.7	24.6	15.0	15.7	8.4	7.4
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	Total	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	33.4	21.2	12.2	16.0	11.1	4.9
	Mandatory Frb	52.1	30.7	21.4	20.5	6.9	13.5
	Total	41.5	25.3	16.2	18.0	9.3	8.6
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9
	Total	42.0	25.7	16.3	18.4	9.3	9.2
9/30/2016	Discretionary Frb	33.4	22.4	11.0	18.0	13.0	5.0
	Mandatory Frb	51.7	30.6	21.1	21.2	6.6	14.6
	Total	42.1	26.3	15.8	19.5	9.9	9.6
12/31/2016	Discretionary Frb	32.8	22.6	10.3	18.6	13.4	5.2
	Mandatory Frb	54.1	31.1	23.0	22.8	7.2	15.5
	Total	42.8	26.6	16.3	20.6	10.5	10.0
3/31/2017	Discretionary Frb	35.7	23.2	12.5	21.0	13.9	7.0
	Mandatory Frb	52.8	30.4	22.4	22.5	6.1	16.5
	Total	43.3	26.4	16.9	21.7	10.5	11.2
6/30/2017	Discretionary Frb	35.6	23.4	12.2	21.0	14.4	6.6
	Mandatory Frb	53.3	31.2	22.1	23.5	7.5	16.0
	Total	44.0	27.1	16.9	22.2	11.1	11.1
9/30/2017	Discretionary Frb	36.3	22.3	14.0	20.9	14.0	6.9
	Mandatory Frb	56.2	32.6	23.6	25.5	8.1	17.4
	Total	45.6	27.1	18.5	23.1	11.2	11.8