

PHEAA Student Loan Trust 2013-1 FRN
Monthly Servicing Report

Distribution Date: 11/27/2017

Reporting Period: 10/01/2017 – 10/31/2017

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 10/31/17

Report Period: 10/01/17 - 10/31/17

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	09/30/2017	Net Activity	10/31/2017	
1. Student Loan - Principal Balance	\$ 323,806,150.73	\$ (3,968,397.78)	\$ 319,837,752.95	% of Initial Pool Balance 54.36%
2. Interest expected to be Capitalized	\$ 1,815,494.65	\$ (31,019.05)	\$ 1,784,475.60	
3. Total Pool Balance	\$ 325,621,645.38	\$ (3,999,416.83)	\$ 321,622,228.55	
4. Student Loan - Accrued Borrower Interest Balance	\$ 5,184,185.05	\$ (60,690.35)	\$ 5,123,494.70	
5. Accrued Interest Subsidy & Special Allowance	\$ (387,937.84)	\$ (130,857.09)	\$ (518,794.93)	
6. Weighted Average Coupon Rate	4.597%		4.596%	
7. Weighted Average Remaining to Maturity (in months)	170.58		170.07	
8. Number of Loans	34,203		33,756	
9. Number of Borrowers	20,466		20,193	

B. Adjusted Pool Balance

	09/30/2017	Change	10/31/2017
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)	\$ 887,495.87	\$ -	\$ 887,495.87
3 Adjusted Pool Balance (A3 + B1 + B2)	\$ 326,509,141.25		\$ 322,509,724.42

C. Other Fund Balances

	09/30/2017	Change	10/31/2017
1. Collection Fund	\$ 4,427,494.88	\$ 75,722.68	\$ 4,503,217.56
2. Reserve Fund	\$ 887,495.87	\$ -	\$ 887,495.87
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ 263,295.17	\$ 124,642.67	\$ 387,937.84
5. Acquisitions Fund	\$ -	\$ -	\$ -
6. Total - Other Account Balances	\$ 5,578,285.92	\$ 200,365.35	\$ 5,778,651.27

D. Notes Payable

	Final Maturity	CUSIP	Spread	09/30/2017	%	10/31/2017	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 304,276,020.12	100.00%	\$ 300,212,116.44	100.00%
2. Total Notes Payable				\$ 304,276,020.12	100.00%	\$ 300,212,116.44	100.00%

E. Parity Ratio Calculation:

	09/30/2017	Change	10/31/2017
1. Student Loan - Principal	\$ 323,806,150.73	\$ (3,968,397.78)	\$ 319,837,752.95
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 1,815,494.65	\$ (31,019.05)	\$ 1,784,475.60
3. Pool Balance (E1 + E2)	\$ 325,621,645.38	\$ (3,999,416.83)	\$ 321,622,228.55
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 887,495.87	\$ -	\$ 887,495.87
6. Adjusted Pool Balance (E3+E4+E5)	\$ 326,509,141.25	\$ (3,999,416.83)	\$ 322,509,724.42
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)	\$ 300,212,116.44	\$ (4,152,885.10)	\$ 296,059,231.34
8. Net Assets (E6 - E7)	\$ 26,297,024.81	\$ 153,468.27	\$ 26,450,493.08
9. Parity Ratio (E6/E7)	1.0876		1.0893

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II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
A.	Student Loan Cash Principal Activity	323,806,150.73
	1 Borrower Payments	\$ (2,646,900.21)
	2 Claim Payments	\$ (741,808.77)
	3 Consolidation Payoffs	\$ (909,406.67)
	4 Other Cash Payments from Servicer	\$ 599.44
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (4,297,516.21)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 335,482.13
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (6,363.70)
	9 Total Non-Cash Principal Activity	\$ 329,118.43
C.	Total Student Loan Principal Activity	\$ (3,968,397.78) \$ 319,837,752.95
D.	Student Loan Cash Interest Activity	4,796,247.21
	1 Borrower Payments (includes Late Fees)	\$ (867,815.80)
	2 Claim Payments	\$ (17,167.80)
	3 Consolidation Payoffs	\$ (23,696.31)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (908,679.91)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,235,039.61
	2 Interest Subsidy Payment Accrual	\$ 68,946.61
	3 Special Allowance Payment Accrual Estimate	\$ (199,803.70)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (335,482.13)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (51,567.92)
	9 Total Non-Cash Interest Activity	\$ 717,132.47
F.	Total Student Loan Interest Activity	\$ (191,547.44) \$ 4,604,699.77
G.	Non-Reimbursable Losses During Collection Period	\$ (21,965.95)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,528,603.04) \$ 324,442,452.72

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III. Series 2013-1 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

Beginning Cash Balance		\$ 5,083,092.77
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,646,900.21
	2 Principal Payments Received - Claim Payments	\$ 741,808.77
	3 Principal Payments Received - Consolidation Payoffs	\$ 909,406.67
	4 Principal Payments Received - Other Payments from Servicer	\$ (599.44)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 4,297,516.21
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 867,815.80
	2 Interest Payments Received - Claim Payments	\$ 17,167.80
	3 Interest Payments Received - Consolidation Payoffs	\$ 23,696.31
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 908,679.91
C.	Reimbursements from Servicer	\$ -
D.	Rehab Loan Adjustments	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from Dept. of Ed. for Origination Fee Cancellations	\$ -
G.	Owner Trustee Holdover	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (124,642.67)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 3,831.37
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 102.54
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 564.35
	7 Total Investment Earnings	\$ 4,498.26
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (271,427.92)
	2 Servicing Fees	\$ (122,902.32)
	3 Indenture Trustee Fee	\$ (3,791.28)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (54,929.58)
	7 Interest Payments - LIBOR Notes	\$ (440,495.32)
	8 Principal Payments - LIBOR Notes	\$ (4,063,903.68)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (4,958,450.10)
		\$ 5,210,694.38
L.	Total Cash Available at 10/31/17 (Collection Fund)	\$ 5,210,694.38

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IV. Series 2013-1 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	10/23/17	1.23788%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	1.73788%	11/27/2017	33	10/25/2017	11/26/2017	\$ 478,254.91
Total - 2013-1 FRN Interest Payable							\$ 478,254.91

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru November 27, 2017		2013-1 LIBOR Notes	
1	Monthly Interest Due	\$	478,254.91
2	Monthly Interest Paid	\$	478,254.91
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	4,152,885.10
8	Total Distribution Amount	\$	4,631,140.01

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 10/31/17	\$	300,212,116.44
2	less: Current Adjusted Pool Balance 10/31/17	\$	322,509,724.42
3	Total Principal Distribution Amount	\$	-
		\$	4,152,885.10

C. Reserve Fund and Capitalized Interest Fund Reconciliation		Reserve Fund	Cap Int Fund
1	Beginning Period Balance 10/01/17	\$ 887,495.87	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 564.35	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (564.35)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ -	\$ -
6	Total Reserve Fund Balance Available at 10/31/17	\$ 887,495.87	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	Total Adjusted Reserve Fund Balance Available 10/31/17	\$ 887,495.87	\$ -
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 887,495.87	\$ -
10	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	\$ -

D. LIBOR Note Balances		10/25/2017	Paydown Factors	11/27/2017
1	2013-1 FRN LIBOR Notes	\$ 300,212,116.44	\$ 4,152,885.10	\$ 296,059,231.34
2	2013-1 Pool Factor	0.5141059	0.0071117	0.5069941
Total Notes Outstanding		\$ 300,212,116.44	\$ 4,152,885.10	\$ 296,059,231.34

VI. Series 2013-1 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 5,210,694.38
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 5,210,694.38
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund		\$ -		\$ 5,210,694.38
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 5,210,694.38
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 268,133.91		\$ 4,942,560.47
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ 130,857.09		\$ 4,811,703.38
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 3,864.70		\$ 4,807,838.68
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 4,806,838.68
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)		\$ -		\$ 4,806,838.68
(iv)	Payment of the Administrator Fee to the Administrator		\$ 54,271.36		\$ 4,752,567.32
(iv)	Payment of Other Administration Expense to the Administrator (June Distribution only)		\$ -		\$ 4,752,567.32
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 121,427.31		\$ 4,631,140.01
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 478,254.91		\$ 4,152,885.10
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 4,152,885.10
(viii)	to the Noteholders, the Principal Distribution Amount (until paid in full)		\$ -		\$ 4,152,885.10
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 4,152,885.10
(x)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture		\$ 4,152,885.10		\$ -
(xi)	Remaining amounts released to the Issuer		\$ -		\$ -

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		9/30/2017	10/31/2017	9/30/2017	10/31/2017	9/30/2017	10/31/2017	9/30/2017	10/31/2017	9/30/2017	10/31/2017
A	Borrower Status Distribution:										
	Interim										
	In-School	11	10	45,590	43,635	0.01%	0.01%	5.264%	4.380%	120	120
	Grace	5	6	20,012	21,967	0.01%	0.01%	3.761%	5.651%	120	119
	Repayment										
	Current	28,059	27,825	256,598,622	256,423,745	79.24%	80.17%	4.536%	4.535%	168	168
	31-60 Days Delinquent	862	768	9,766,269	8,024,291	3.02%	2.51%	5.252%	5.346%	171	170
	61-90 Days Delinquent	360	410	3,345,499	4,514,379	1.03%	1.41%	5.231%	5.479%	175	183
	91-120 Days Delinquent	287	266	3,326,469	2,285,355	1.03%	0.71%	5.223%	5.116%	176	158
	121-180 Days Delinquent	411	360	4,815,184	4,501,658	1.49%	1.41%	5.437%	5.380%	180	184
	181-270 Days Delinquent	367	373	3,619,700	3,901,180	1.12%	1.22%	5.328%	5.220%	168	168
	> 271 Days Delinquent	140	135	1,669,552	1,556,020	0.52%	0.49%	5.078%	5.129%	195	188
Total Repayment	30,486	30,137	283,141,295	281,206,628	87.44%	87.92%	4.606%	4.604%	169	168	
Forbearance	1,759	1,712	22,567,339	20,914,181	6.97%	6.54%	5.057%	5.111%	195	190	
Deferment	1,942	1,891	18,031,915	17,651,341	5.57%	5.52%	5.008%	5.057%	184	184	
B	Total Portfolio	34,203	33,756	323,806,151	319,837,753	100%	100%	4.597%	4.596%	169	168

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	9/30/2017	10/31/2017	9/30/2017	10/31/2017	9/30/2017	10/31/2017	9/30/2017	10/31/2017	9/30/2017	10/31/2017
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	13,739	13,583	136,570,345	134,889,595	42.18%	42.17%	4.595%	4.595%	162	161
2. Unsubsidized Consolidation Loans	14,144	14,000	169,274,200	167,321,245	52.28%	52.31%	4.620%	4.619%	180	180
3. Subsidized Stafford Loans	3,630	3,532	7,227,308	7,123,093	2.23%	2.23%	4.101%	4.097%	104	105
4. Unsubsidized Stafford Loans	2,363	2,321	7,742,740	7,607,286	2.39%	2.38%	4.221%	4.201%	117	117
5. Grad PLUS Loans	23	23	429,587	428,643	0.13%	0.13%	7.874%	7.884%	163	164
6. HEAL Loans	34	34	105,471	101,194	0.03%	0.03%	2.673%	2.793%	119	118
7. HEALTH Loans	75	75	1,036,024	1,005,852	0.32%	0.31%	2.519%	2.625%	112	111
8. PLUS Loans	192	186	1,419,310	1,359,700	0.44%	0.43%	7.278%	7.305%	103	100
9. SLS Loans	3	2	1,165	1,145	0.00%	0.00%	4.470%	4.470%	64	63
Total - Loan Type	34,203	33,756	323,806,151	319,837,753	100%	100%	4.597%	4.596%	169	168
2 Program Type										
1. Graduate	652	636	4,824,028	4,778,494	1.49%	1.49%	4.685%	4.668%	137	137
2. Undergraduate	30,339	29,958	298,452,323	294,869,835	92.17%	92.19%	4.555%	4.555%	171	170
3. Proprietary	3,212	3,162	20,529,799	20,189,424	6.34%	6.31%	5.181%	5.175%	147	146
Total - Program Type	34,203	33,756	323,806,151	319,837,753	100%	100%	4.597%	4.596%	169	168
3 School Type										
1. 4 Year Private	10,304	10,185	112,587,742	111,429,979	34.77%	34.84%	4.647%	4.647%	174	174
2. 4 Year Public	17,071	16,841	158,514,421	156,409,844	48.95%	48.90%	4.419%	4.417%	168	167
3. 2 Year Private	893	881	6,304,964	6,281,825	1.95%	1.96%	4.938%	4.943%	153	152
4. 2 Year Public	1,823	1,801	11,795,999	11,688,653	3.64%	3.65%	4.907%	4.915%	153	153
5. Prop/Voc/Tech	3,200	3,150	20,449,474	20,109,676	6.32%	6.29%	5.181%	5.176%	147	147
6. Unknown	912	898	14,153,550	13,917,775	4.37%	4.35%	4.938%	4.943%	191	190
Total - School Type	34,203	33,756	323,806,151	319,837,753	100%	100%	4.597%	4.596%	169	168

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	9/30/2017	10/31/2017
1. In school	25	24
2. Grace	5	2
3. Deferment	16	17
4. Forbearance	4	4
	W.A. Time in Repayment (months)	
5. Repayment	139	140
6. Total Portfolio Weighted Average	120	122

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			10/31/2017	10/31/2017				10/31/2017	10/31/2017	
A	Stafford				B	Unsub Stafford				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	SA	Tbill + 3.50%	Fixed	2,331	0.00%	SE	Tbill + 3.10%	Fixed	104	0.00%
	SB	Tbill + 3.50%	Fixed	2,801	0.00%	SE	Tbill + 3.10%	Variable	3,040	0.00%
	SD	Tbill + 3.25%	Fixed	22,873	0.01%	SG	Tbill + 3.10%	Variable	144,347	0.05%
	SD	Tbill + 3.25%	Variable	515	0.00%	SH	Tbill + 2.50%	Variable	15,474	0.00%
	SE	Tbill + 3.10%	Fixed	12,875	0.00%	SJ	Tbill + 2.20%	Variable	27,043	0.01%
	SE	Tbill + 3.10%	Variable	12,396	0.00%	SK	Tbill + 2.80%	Variable	221,512	0.07%
	SG	Tbill + 3.10%	Variable	184,609	0.06%	LA	1mL + 1.74%	Variable	593,310	0.19%
	SH	Tbill + 2.50%	Variable	19,915	0.01%	LB	1mL + 2.34%	Variable	3,718,249	1.16%
	SJ	Tbill + 2.20%	Variable	20,514	0.01%	LE	1mL + 1.74% (Neg SAP)	Fixed	243,794	0.08%
	SK	Tbill + 2.80%	Variable	238,408	0.07%	LE	1mL + 1.74% (Neg SAP)	Variable	23,892	0.01%
	LA	1mL + 1.74%	Variable	455,207	0.14%	LF	1mL + 2.34% (Neg SAP)	Fixed	1,649,992	0.52%
	LB	1mL + 2.34%	Variable	3,736,902	1.17%	LF	1mL + 2.34% (Neg SAP)	Variable	88,632	0.03%
	LE	1mL + 1.74% (Neg SAP)	Fixed	166,508	0.05%	LI	1mL + 1.34% (Neg SAP)	Fixed	127,511	0.04%
	LE	1mL + 1.74% (Neg SAP)	Variable	23,985	0.01%	LJ	1mL + 1.94% (Neg SAP)	Fixed	746,090	0.23%
	LF	1mL + 2.34% (Neg SAP)	Fixed	1,398,961	0.44%	None - Not eligible for SAP			4,472	0.00%
	LF	1mL + 2.34% (Neg SAP)	Variable	130,479	0.04%					
	LI	1mL + 1.34% (Neg SAP)	Fixed	91,334	0.03%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	598,132	0.19%					
	None - Not eligible for SAP			4,435	0.00%					
	Total - Stafford			7,123,181	2.23%				7,607,462	2.38%
C	Consolidation				D	Plus/SLS				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	SD	Tbill + 3.25%	Fixed	143,367	0.04%	SD	Tbill + 3.25%	Variable	1,145	0.00%
	SE	Tbill + 3.10%	Fixed	1,414,341	0.44%	SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	860,473	0.27%	SG	Tbill + 3.10%	Variable	-	0.00%
	SL	T-bill + 3.10%	Fixed	3,139,340	0.98%	SH	Tbill + 2.50%	Variable	11,035	0.00%
	LC	1mL + 2.64%	Fixed	138,336,810	43.25%	LD	1mL + 2.64%	Variable	290,437	0.09%
	LG	1mL + 2.64% (Neg SAP)	Fixed	135,457,457	42.35%	LH	1mL + 2.64% (Neg SAP)	Fixed	1,486,873	0.46%
	LK	1mL + 2.24% (Neg SAP)	Fixed	22,861,056	7.15%	LH	1mL + 2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			1,338	0.00%	LM	1mL + 1.94% (Neg SAP)	Fixed	-	0.00%
						None - Not eligible for SAP			-	0.00%
	Total - Consolidation			302,214,180	94.49%				1,789,490	0.56%
						E	Heal Loans not eligible for SAP		1,107,046	0.35%
						F	Credit Balances Loans		(3,607)	0.00%
						Total Ending Balance at 10/31/17			319,837,753	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
10/31/2017	\$ 321,622,228.55	7.141%
9/30/2017	\$ 325,621,645.38	7.184%
8/31/2017	\$ 329,570,873.41	7.145%
7/31/2017	\$ 333,546,355.94	7.197%
6/30/2017	\$ 337,735,018.19	7.238%
5/31/2017	\$ 343,009,816.15	7.116%
4/30/2017	\$ 347,040,487.64	7.173%
3/31/2017	\$ 351,480,651.72	7.206%
2/28/2017	\$ 357,159,762.59	7.057%
1/31/2017	\$ 361,869,097.45	7.217%
12/31/2016	\$ 367,547,146.00	7.029%
11/30/2016	\$ 372,469,483.85	6.934%
10/31/2016	\$ 376,239,097.36	7.029%
9/30/2016	\$ 380,624,926.14	7.085%
8/31/2016	\$ 385,308,046.03	7.011%
7/31/2016	\$ 390,174,760.87	7.040%
6/30/2016	\$ 394,454,819.24	7.117%
5/31/2016	\$ 399,414,741.63	7.027%
4/30/2016	\$ 404,710,973.18	7.036%
3/31/2016	\$ 409,020,001.87	7.130%
2/29/2016	\$ 414,380,699.88	7.011%
1/31/2016	\$ 419,304,676.92	7.064%
12/31/2015	\$ 424,686,979.10	7.084%
9/30/2015	\$ 439,574,307.66	7.134%
6/30/2015	\$ 456,790,238.04	6.996%
3/31/2015	\$ 474,020,097.62	6.866%
12/31/2014	\$ 490,766,124.14	6.812%
9/30/2014	\$ 508,003,656.22	6.714%
6/30/2014	\$ 525,202,388.39	6.545%
3/31/2014	\$ 542,905,898.79	6.176%
12/31/2013	\$ 560,220,675.64	5.703%
9/30/2013	\$ 575,847,183.75	5.197%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 758,976.57
b. 1-3% write offs	16,526.23
c. Claims filed pending payment	561,314.28
d. Total Current Period Defaults	\$ 1,336,817.08
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 71,114,551.28
b. 1-3% write offs	1,425,683.27
c. Claims filed pending payment	561,314.28
d. Total Cumulative Defaults	\$ 73,101,548.83
3. Cumulative Default (% of original pool balance)	12.36%
4. Cumulative Default (% of cumulative Entered Repayment Balance)	12.78%
5. Cumulative Recoveries	\$ 71,114,551.28
6. Cumulative Recovery Rate (2a/2d)	97.28%
7. Cumulative Net Loss Rate (2b/2d)	1.95%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes
Statement to Noteholders
Report Date: 10/31/17 **Report Period: 10/01/17 - 10/31/17**

XI. Balance Sheet

<u>ASSETS</u>	<u>10/31/2017</u>
Cash	\$ 707,477
Assets Held by Trustee	
Investments	5,778,651
Accrued Interest Receivable	4,609,492
Student Loans Receivable, Net	319,565,753
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>330,661,373</u></u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	300,212,117
Discount on Bonds Payable	(577,882)
Accrued Interest Payable	101,447
Other Accounts Payable & Accrued Expenses	448,697
Deferred Outflow	10,170,855
Total Liabilities	<u>310,355,234</u>
Net Assets	<u>20,306,140</u>
Total Liabilities and Net Assets	<u><u>330,661,373</u></u>
Parity Ratio	1.0893

XII. Historical Note Payable Characteristics

<u>Distribution</u>			<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	
4/25/2017	\$ 326,683,748	55.9%	
6/26/2017	\$ 318,052,910	54.5%	62%
7/25/2017	\$ 312,652,216	53.5%	
10/25/2017	\$ 300,212,116	51.4%	

* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 10/31/17

Report Period: 10/01/17 - 10/31/17

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wgt Avg Mths on PFH</u>
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6	21.5	11.1	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%							
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%							
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%							
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1	26.1	11.0	4.9%	22.2%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%							
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%							
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%							
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3	26.7	12.7	7.2%	18.7%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7	24.6	15.0	8.1%	18.4%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0	25.0	15.0	8.7%	18.1%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5	25.3	16.2	8.9%	17.9%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0	25.7	16.3	9.7%	17.7%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1	26.3	15.8	10.2%	16.7%	62.7%	27.1
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8	26.6	16.3	10.8%	17.3%	63.8%	27.4
3/31/2017	\$ 351,480,652	59.4%	6.2%	6.7%	43.3	26.4	16.9	11.7%	16.0%	66.5%	28.0
6/30/2017	\$ 337,735,018	57.1%	5.9%	6.6%	44.0	27.1	16.9	12.2%	15.5%	67.9%	28.9
9/30/2017	\$ 325,621,645	55.0%	5.5%	6.9%	45.6	27.1	18.5	12.9%	15.4%	69.3%	30.6

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 10/31/17

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XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt	Wgt Avg Mths on	Wgt Avg Mths	Total Wgt Avg	Wgt Avg Mths on	Wgt Avg Mths on
		Avg Mths on Frb	Discretionary Frb	on Mandatory Frb	Mths on Frb in 2013-1 Trust	Discretionary Frb in 2013-1 Trust	Mandatory Frb in 2013-1 Trust
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6
	Total	32.6	21.5	11.1	0.6	0.4	0.2
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3
	Total	37.1	26.1	11.0	32.4	22.3	10.3
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8
	Total	39.3	26.7	12.7	35.1	23.2	11.9
9/30/2015	Discretionary Frb	31.9	21.2	10.7	14.2	10.2	4.1
	Mandatory Frb	52.1	30.1	22.0	18.2	5.6	12.6
	Total	39.7	24.6	15.0	15.7	8.4	7.4
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	Total	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	33.4	21.2	12.2	16.0	11.1	4.9
	Mandatory Frb	52.1	30.7	21.4	20.5	6.9	13.5
	Total	41.5	25.3	16.2	18.0	9.3	8.6
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9
	Total	42.0	25.7	16.3	18.4	9.3	9.2
9/30/2016	Discretionary Frb	33.4	22.4	11.0	18.0	13.0	5.0
	Mandatory Frb	51.7	30.6	21.1	21.2	6.6	14.6
	Total	42.1	26.3	15.8	19.5	9.9	9.6
12/31/2016	Discretionary Frb	32.8	22.6	10.3	18.6	13.4	5.2
	Mandatory Frb	54.1	31.1	23.0	22.8	7.2	15.5
	Total	42.8	26.6	16.3	20.6	10.5	10.0
3/31/2017	Discretionary Frb	35.7	23.2	12.5	21.0	13.9	7.0
	Mandatory Frb	52.8	30.4	22.4	22.5	6.1	16.5
	Total	43.3	26.4	16.9	21.7	10.5	11.2
6/30/2017	Discretionary Frb	35.6	23.4	12.2	21.0	14.4	6.6
	Mandatory Frb	53.3	31.2	22.1	23.5	7.5	16.0
	Total	44.0	27.1	16.9	22.2	11.1	11.1
9/30/2017	Discretionary Frb	36.3	22.3	14.0	20.9	14.0	6.9
	Mandatory Frb	56.2	32.6	23.6	25.5	8.1	17.4
	Total	45.6	27.1	18.5	23.1	11.2	11.8