

PHEAA Student Loan Trust 2013-1 FRN
Monthly Servicing Report

Distribution Date: 11/25/2016

Reporting Period: 10/01/2016 – 10/31/2016

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 10/31/16

Report Period: 10/01/16 - 10/31/16

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	9/30/2016	Net Activity	10/31/2016	
1. Student Loan - Principal Balance	\$ 378,044,268.37	\$ (4,212,284.90)	\$ 373,831,983.47	% of Initial Pool Balance 63.59%
2. Interest expected to be Capitalized	\$ 2,580,657.77	\$ (173,543.88)	\$ 2,407,113.89	
3. Total Pool Balance	\$ 380,624,926.14	\$ (4,385,828.78)	\$ 376,239,097.36	
4. Student Loan - Accrued Borrower Interest Balance	\$ 5,776,912.97	\$ (100,365.69)	\$ 5,676,547.28	
5. Accrued Interest Subsidy & Special Allowance	\$ (987,842.77)	\$ 663,323.85	\$ (324,518.92)	
6. Weighted Average Coupon Rate	4.590%		4.591%	
7. Weighted Average Remaining to Maturity (in months)	176.32		175.89	
8. Number of Loans	39,608		39,172	
9. Number of Borrowers	23,958		23,685	

B. Adjusted Pool Balance

	9/30/2016	Change	10/31/2016
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)	\$ 951,562.32	\$ (10,964.58)	\$ 940,597.74
3 Adjusted Pool Balance (A3 + B1 + B2)	\$ 381,576,488.46		\$ 377,179,695.10

C. Other Fund Balances

	9/30/2016	Change	10/31/2016
1. Collection Fund	\$ 4,985,482.48	\$ (98,577.92)	\$ 4,886,904.56
2. Reserve Fund	\$ 963,270.12	\$ (11,707.80)	\$ 951,562.32
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ 663,580.47	\$ (663,580.47)	\$ -
5. Acquisitions Fund	\$ -	\$ -	\$ -
6. Total - Other Account Balances	\$ 6,612,333.07	\$ (773,866.19)	\$ 5,838,466.88

D. Notes Payable

Notes Payable	Final Maturity	CUSIP	Spread	9/30/2016	%	10/31/2016	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 361,750,884.83	100.00%	\$ 356,841,472.75	100.00%
2. Total Notes Payable				\$ 361,750,884.83	100.00%	\$ 356,841,472.75	100.00%

E. Parity Ratio Calculation:

	9/30/2016	Change	10/31/2016
1. Student Loan - Principal	\$ 378,044,268.37	\$ (4,212,284.90)	\$ 373,831,983.47
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 2,580,657.77	\$ (173,543.88)	\$ 2,407,113.89
3. Pool Balance (E1 + E2)	\$ 380,624,926.14	\$ (4,385,828.78)	\$ 376,239,097.36
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 951,562.32	\$ (10,964.58)	\$ 940,597.74
6. Adjusted Pool Balance (E3+E4+E5)	\$ 381,576,488.46	\$ (4,396,793.36)	\$ 377,179,695.10
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)	\$ 356,841,472.75	\$ (4,541,600.91)	\$ 352,299,871.84
8. Net Assets (E6 - E7)	\$ 24,735,015.71	\$ 144,807.55	\$ 24,879,823.26
9. Parity Ratio (E6/E7)	1.0693		1.0706

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II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
A.	Student Loan Cash Principal Activity	378,044,268.37
	1 Borrower Payments	\$ (2,668,624.62)
	2 Claim Payments	\$ (952,729.07)
	3 Consolidation Payoffs	\$ (1,062,501.64)
	4 Other Cash Payments from Servicer	\$ 645.01
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (4,683,210.32)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 471,371.54
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (27.50)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (418.62)
	9 Total Non-Cash Principal Activity	\$ 470,925.42
C.	Total Student Loan Principal Activity	\$ (4,212,284.90) \$ 373,831,983.47
D.	Student Loan Cash Interest Activity	4,789,070.20
	1 Borrower Payments (includes Late Fees)	\$ (948,431.82)
	2 Claim Payments	\$ (28,901.95)
	3 Consolidation Payoffs	\$ (32,728.85)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (265,605.22)
	7 Special Allowance Payments (SAP)	\$ 1,253,447.99
	8 Total Interest Collections	\$ (22,219.85)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,432,919.53
	2 Interest Subsidy Payment Accrual	\$ 80,990.67
	3 Special Allowance Payment Accrual Estimate	\$ (405,509.59)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (471,371.54)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (51,851.06)
	9 Total Non-Cash Interest Activity	\$ 585,178.01
F.	Total Student Loan Interest Activity	\$ 562,958.16 \$ 5,352,028.36
G.	Non-Reimbursable Losses During Collection Period	\$ (13,840.25)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,252,831.01) \$ 379,184,011.83

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III. Series 2013-1 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

Beginning Cash Balance		\$ 6,048,465.66
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,668,624.62
	2 Principal Payments Received - Claim Payments	\$ 952,729.07
	3 Principal Payments Received - Consolidation Payoffs	\$ 1,062,501.64
	4 Principal Payments Received - Other Payments from Servicer	\$ (645.01)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 4,683,210.32
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 948,431.82
	2 Interest Payments Received - Claim Payments	\$ 28,901.95
	3 Interest Payments Received - Consolidation Payoffs	\$ 32,728.85
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 1,010,062.62
C.	Reimbursements from Servicer	\$ -
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ 72.50
F.	Reimbursements from Dept. of Ed. for Origination Fee Cancellations	\$ -
G.	Owner Trustee Holdover	\$ -
H.	Transfer from Reserve Fund	\$ 11,707.80
I.	Transfers to Department Rebate Fund	\$ (324,262.30)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 1,196.81
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 63.81
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 162.38
	7 Total Investment Earnings	\$ 1,423.00
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (314,546.84)
	2 Servicing Fees	\$ (143,456.11)
	3 Indenture Trustee Fee	\$ (4,499.55)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (64,219.29)
	7 Interest Payments - LIBOR Notes	\$ (298,777.29)
	8 Principal Payments - LIBOR Notes	\$ (4,909,412.08)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (5,735,911.16)
		\$ 5,694,768.44
L.	Total Cash Available at 10/31/16 (Collection Fund)	\$ 5,694,768.44

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IV. Series 2013-1 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	10/21/16	0.53400%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	1.03400%	11/25/2016	31	10/25/2016	11/24/2016	\$ 317,727.68
Total - 2013-1 FRN Interest Payable							\$ 317,727.68

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru November 25, 2016		2013-1 LIBOR Notes	
1	Monthly Interest Due	\$	317,727.68
2	Monthly Interest Paid	\$	317,727.68
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	4,541,600.91
8	Total Distribution Amount	\$	4,859,328.59

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 10/31/16	\$	356,841,472.75
2	less: Current Adjusted Pool Balance 10/31/16	\$	377,179,695.10
3	Total Principal Distribution Amount	\$	-
		\$	4,541,600.91

C. Reserve Fund and Capitalized Interest Fund Reconciliation		Reserve Fund	Cap Int Fund
1	Beginning Period Balance 10/01/16	\$ 963,270.12	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 162.38	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (162.38)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ (11,707.80)	\$ -
6	Total Reserve Fund Balance Available at 10/31/16	\$ 951,562.32	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	Total Adjusted Reserve Fund Balance Available 10/31/16	\$ 951,562.32	\$ -
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 940,597.74	\$ -
10	Excess Reserve - Transfer to/ (from) Collection Account	\$ 10,964.58	\$ -

D. LIBOR Note Balances		10/25/2016	Paydown Factors	11/25/2016
1	2013-1 FRN LIBOR Notes	\$ 356,841,472.75	\$ 4,541,600.91	\$ 352,299,871.84
2	2013-1 Pool Factor	0.6110822	0.0077774	0.6033049
Total Notes Outstanding		\$ 356,841,472.75	\$ 4,541,600.91	\$ 352,299,871.84

VI. Series 2013-1 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 5,694,768.44
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 5,694,768.44
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund		\$ -		\$ 5,694,768.44
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ 10,964.58		\$ 5,705,733.02
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 311,098.21		\$ 5,394,634.81
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ 324,518.92		\$ 5,070,115.89
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 4,581.94		\$ 5,065,533.95
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 5,064,533.95
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)		\$ -		\$ 5,064,533.95
(iv)	Payment of the Administrator Fee to the Administrator		\$ 63,438.76		\$ 5,001,095.19
(iv)	Payment of Other Administration Expense to the Administrator (June Distribution only)		\$ -		\$ 5,001,095.19
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 141,766.60		\$ 4,859,328.59
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 317,727.68		\$ 4,541,600.91
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 4,541,600.91
(viii)	to the Noteholders, the Principal Distribution Amount (until paid in full)		\$ -		\$ 4,541,600.91
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 4,541,600.91
(x)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture		\$ 4,541,600.91		\$ -
(xi)	Remaining amounts released to the Issuer		\$ -		\$ -

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016
A	Borrower Status Distribution:										
	Interim										
	In-School	19	19	66,191	73,021	0.02%	0.02%	4.807%	4.549%	120	120
	Grace	17	16	63,905	53,575	0.02%	0.01%	4.504%	4.667%	118	120
	Repayment										
	Current	31,831	31,460	292,250,418	288,740,023	77.30%	77.24%	4.526%	4.519%	174	173
	31-60 Days Delinquent	999	982	10,968,089	10,902,579	2.90%	2.92%	5.084%	5.452%	180	178
	61-90 Days Delinquent	481	498	4,976,350	5,493,788	1.32%	1.47%	5.506%	5.104%	168	171
	91-120 Days Delinquent	359	371	4,068,357	4,301,035	1.08%	1.15%	5.277%	5.380%	184	183
	121-180 Days Delinquent	506	478	5,984,348	5,787,485	1.58%	1.55%	5.355%	5.120%	188	192
	181-270 Days Delinquent	477	498	5,222,360	5,394,993	1.38%	1.44%	5.370%	5.572%	188	188
	> 271 Days Delinquent	210	228	1,874,933	2,176,768	0.50%	0.58%	5.102%	4.930%	159	176
Total Repayment	34,863	34,515	325,344,856	322,796,672	86.06%	86.35%	4.601%	4.603%	174	174	
Forbearance	2,288	2,235	29,531,912	28,365,182	7.81%	7.59%	5.149%	5.168%	204	203	
Deferment	2,421	2,387	23,037,405	22,543,534	6.09%	6.03%	4.900%	4.853%	191	193	
B	Total Portfolio	39,608	39,172	378,044,268	373,831,983	100%	100%	4.590%	4.592%	174	174

Note: Delinquent means more than 30 days past due

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	15,557	15,409	159,279,878	157,509,334	42.13%	42.13%	4.610%	4.611%	168	168
2. Unsubsidized Consolidation Loans	15,994	15,849	195,380,664	193,413,037	51.68%	51.74%	4.645%	4.647%	187	187
3. Subsidized Stafford Loans	4,571	4,491	9,499,688	9,306,467	2.51%	2.49%	3.699%	3.688%	100	100
4. Unsubsidized Stafford Loans	2,969	2,928	9,745,452	9,586,029	2.58%	2.56%	3.874%	3.861%	113	113
5. Grad PLUS Loans	27	27	553,718	517,059	0.15%	0.14%	8.007%	7.916%	171	168
6. HEAL Loans	46	45	177,145	170,514	0.05%	0.05%	1.975%	2.099%	126	125
7. HEALTH Loans	89	88	1,560,572	1,522,055	0.41%	0.41%	1.786%	1.893%	122	121
8. PLUS Loans	352	332	1,845,726	1,806,064	0.49%	0.48%	7.053%	7.060%	93	96
9. SLS Loans	3	3	1,425	1,425	0.00%	0.00%	3.800%	3.800%	62	61
Total - Loan Type	39,608	39,172	378,044,268	373,831,983	100%	100%	4.590%	4.592%	174	174
2 Program Type										
1. Graduate	808	795	6,280,497	6,144,293	1.66%	1.64%	4.519%	4.461%	141	140
2. Undergraduate	34,940	34,562	346,994,173	343,204,835	91.79%	91.81%	4.551%	4.553%	176	176
3. Proprietary	3,860	3,815	24,769,599	24,482,855	6.55%	6.55%	5.167%	5.170%	153	153
Total - Program Type	39,608	39,172	378,044,268	373,831,983	100%	100%	4.590%	4.592%	174	174
3 School Type										
1. 4 Year Private	11,755	11,628	129,499,772	128,066,982	34.26%	34.26%	4.619%	4.624%	180	179
2. 4 Year Public	19,718	19,510	186,042,792	183,856,606	49.21%	49.18%	4.427%	4.426%	173	173
3. 2 Year Private	1,048	1,026	7,419,726	7,313,556	1.96%	1.96%	4.972%	4.974%	158	157
4. 2 Year Public	2,207	2,183	14,222,690	14,106,217	3.76%	3.77%	4.920%	4.912%	157	157
5. Prop/Voc/Tech	3,848	3,803	24,683,739	24,397,545	6.53%	6.53%	5.168%	5.171%	153	153
6. Unknown	1,032	1,022	16,175,549	16,091,076	4.28%	4.30%	4.891%	4.892%	197	197
Total - School Type	39,608	39,172	378,044,268	373,831,983	100%	100%	4.590%	4.592%	174	174

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	9/30/2016	10/31/2016
1. In school	31	27
2. Grace	4	3
3. Deferment	17	17
4. Forbearance	4	4
	W.A. Time in Repayment (months)	
5. Repayment	128	129
6. Total Portfolio Weighted Average	109	110

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			10/31/2016	10/31/2016				10/31/2016	10/31/2016	
A	Stafford				B	Unsub Stafford				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SA	Tbill + 3.50%	Fixed	2,672	0.00%	SE	Tbill + 3.10%	Fixed	187	0.00%
	SB	Tbill + 3.50%	Fixed	3,381	0.00%	SE	Tbill + 3.10%	Variable	3,209	0.00%
	SD	Tbill + 3.25%	Fixed	33,357	0.01%	SG	Tbill + 3.10%	Variable	171,385	0.05%
	SD	Tbill + 3.25%	Variable	565	0.00%	SH	Tbill + 2.50%	Variable	12,636	0.00%
	SE	Tbill + 3.10%	Fixed	20,666	0.01%	SJ	Tbill + 2.20%	Variable	51,114	0.01%
	SE	Tbill + 3.10%	Variable	18,268	0.00%	SK	Tbill + 2.80%	Variable	265,101	0.07%
	SG	Tbill + 3.10%	Variable	220,599	0.06%	LA	1mL + 1.74%	Variable	720,875	0.19%
	SH	Tbill + 2.50%	Variable	26,656	0.01%	LB	1mL + 2.34%	Variable	4,654,662	1.25%
	SJ	Tbill + 2.20%	Variable	31,767	0.01%	LE	1mL + 1.74% (Neg SAP)	Fixed	282,448	0.08%
	SK	Tbill + 2.80%	Variable	282,072	0.08%	LE	1mL + 1.74% (Neg SAP)	Variable	22,879	0.01%
	LA	1mL + 1.74%	Variable	680,179	0.18%	LF	1mL + 2.34% (Neg SAP)	Fixed	2,163,598	0.58%
	LB	1mL + 2.34%	Variable	4,828,169	1.29%	LF	1mL + 2.34% (Neg SAP)	Variable	103,549	0.03%
	LE	1mL + 1.74% (Neg SAP)	Fixed	190,797	0.05%	LI	1mL + 1.34% (Neg SAP)	Fixed	118,535	0.03%
	LE	1mL + 1.74% (Neg SAP)	Variable	18,124	0.00%	LJ	1mL + 1.94% (Neg SAP)	Fixed	1,015,824	0.27%
	LF	1mL + 2.34% (Neg SAP)	Fixed	1,894,080	0.51%				103	0.00%
	LF	1mL + 2.34% (Neg SAP)	Variable	167,182	0.04%					
	LI	1mL + 1.34% (Neg SAP)	Fixed	102,487	0.03%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	776,233	0.21%					
	None - Not eligible for SAP			9,384	0.00%					
	Total - Stafford			9,306,638	2.49%				9,586,105	2.56%
C	Consolidation				D	Plus/SLS				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SD	Tbill + 3.25%	Fixed	189,446	0.05%	SD	Tbill + 3.25%	Variable	1,425	0.00%
	SE	Tbill + 3.10%	Fixed	1,616,536	0.43%	SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	1,028,239	0.28%	SG	Tbill + 3.10%	Variable	134	0.00%
	SL	T-bill + 3.10%	Fixed	3,522,533	0.94%	SH	Tbill + 2.50%	Variable	10,684	0.00%
	LC	1mL + 2.64%	Fixed	160,636,977	42.97%	LD	1mL +2.64%	Variable	407,951	0.11%
	LG	1mL + 2.64% (Neg SAP)	Fixed	157,454,520	42.12%	LH	1mL +2.64% (Neg SAP)	Fixed	1,901,914	0.51%
	LK	1mL + 2.24% (Neg SAP)	Fixed	26,285,446	7.03%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			191,659	0.05%	LM	1mL +1.94% (Neg SAP)	Fixed	2,056	0.00%
									604	0.00%
	Total - Consolidation			350,925,356	93.87%				2,324,769	0.62%
						E	Heal Loans not eligible for SAP		1,692,570	0.45%
						F	Credit Balances Loans		(3,454)	0.00%
							Total Ending Balance at 10/31/16		373,831,983	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
10/31/2016	\$ 376,239,097.36	7.029%
9/30/2016	\$ 380,624,926.14	7.085%
8/31/2016	\$ 385,308,046.03	7.011%
7/31/2016	\$ 390,174,760.87	7.040%
6/30/2016	\$ 394,454,819.24	7.117%
5/31/2016	\$ 399,414,741.63	7.027%
4/30/2016	\$ 404,710,973.18	7.036%
3/31/2016	\$ 409,020,001.87	7.130%
2/29/2016	\$ 414,380,699.88	7.011%
1/31/2016	\$ 419,304,676.92	7.064%
12/31/2015	\$ 424,686,979.10	7.084%
11/30/2015	\$ 430,327,131.44	6.939%
10/31/2015	\$ 434,502,021.38	7.072%
9/30/2015	\$ 439,574,307.66	7.134%
8/31/2015	\$ 446,153,409.78	6.899%
7/31/2015	\$ 450,963,213.21	6.993%
6/30/2015	\$ 456,790,238.04	6.996%
5/31/2015	\$ 462,793,782.63	6.803%
4/30/2015	\$ 468,043,106.38	6.869%
3/31/2015	\$ 474,020,097.62	6.866%
2/28/2015	\$ 480,508,527.60	6.606%
1/31/2015	\$ 485,389,255.59	6.731%
12/31/2014	\$ 490,766,124.14	6.812%
9/30/2014	\$ 508,003,656.22	6.714%
6/30/2014	\$ 525,202,388.39	6.545%
3/31/2014	\$ 542,905,898.79	6.176%
12/31/2013	\$ 560,220,675.64	5.703%
9/30/2013	\$ 575,847,183.75	5.197%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	981,631.02
b. 1-3% write offs		13,443.84
c. Claims filed pending payment		715,239.21
d. Total Current Period Defaults	\$	1,710,314.07
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	57,874,908.44
b. 1-3% write offs		1,164,584.42
c. Claims filed pending payment		715,239.21
d. Total Cumulative Defaults	\$	59,754,732.07
3. Cumulative Default (% of original pool balance)		10.10%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		10.75%
5. Cumulative Recoveries	\$	57,874,908.44
6. Cumulative Recovery Rate (2a/2d)		96.85%
7. Cumulative Net Loss Rate (2b/2d)		1.95%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

*Claim payments include principal & interest payments

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 10/31/16

Report Period: 10/01/16 - 10/31/16

XI. Balance Sheet

<u>ASSETS</u>	<u>10/31/2016</u>
Cash	\$ 807,864
Assets Held by Trustee	
Investments	5,838,467
Accrued Interest Receivable	5,353,594
Student Loans Receivable, Net	373,586,562
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>385,586,487</u></u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	356,841,473
Discount on Bonds Payable	(909,807)
Accrued Interest Payable	71,744
Other Accounts Payable & Accrued Expenses	521,885
Deferred Outflow	15,918,038
Total Liabilities	<u>372,443,333</u>
Net Assets	<u>13,143,154</u>
Total Liabilities and Net Assets	<u><u>385,586,487</u></u>
Parity Ratio	1.0706

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig Debt</u>	
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	

* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 10/31/16

Report Period: 10/01/16 - 10/31/16

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6	21.5	11.1	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%							
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%							
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%							
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1	26.1	11.0	4.9%	23.0%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%							
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%							
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%							
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3	26.7	12.7	7.2%	20.5%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7	24.6	15.0	8.1%	19.8%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0	25.0	15.0	8.7%	19.5%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5	25.3	16.2	8.9%	19.3%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0	25.7	16.3	9.7%	19.0%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1	26.3	15.8	10.2%	17.9%	62.7%	27.1

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 10/31/16

Report Period: 10/01/16 - 10/31/16

XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt</u>		<u>Wgt Avg Mths</u>	<u>Total Wgt Avg</u>	<u>Wgt Avg Mths on</u>	<u>Wgt Avg Mths on</u>
		<u>Avg Mths</u>	<u>Wgt Avg Mths on</u>	<u>on Mandatory</u>	<u>Mths on Frb in</u>	<u>Discretionary Frb in</u>	<u>Mandatory Frb in</u>
		<u>on Frb</u>	<u>Discretionary Frb</u>	<u>Frb</u>	<u>2013-1 Trust</u>	<u>2013-1 Trust</u>	<u>2013-1 Trust</u>
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6
	Total	32.6	21.5	11.1	0.6	0.4	0.2
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3
	Total	37.1	26.1	11.0	32.4	22.3	10.3
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8
	Total	39.3	26.7	12.7	35.1	23.2	11.9
9/30/2015	Discretionary Frb	31.9	21.2	10.7	14.2	10.2	4.1
	Mandatory Frb	52.1	30.1	22.0	18.2	5.6	12.6
	Total	39.7	24.6	15.0	15.7	8.4	7.4
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	Total	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	33.4	21.2	12.2	16.0	11.1	4.9
	Mandatory Frb	52.1	30.7	21.4	20.5	6.9	13.5
	Total	41.5	25.3	16.2	18.0	9.3	8.6
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9
	Total	42.0	25.7	16.3	18.4	9.3	9.2
9/30/2016	Discretionary Frb	33.4	22.4	11.0	18.0	13.0	5.0
	Mandatory Frb	51.7	30.6	21.1	21.2	6.6	14.6
	Total	42.1	26.3	15.8	19.5	9.9	9.6