

**PHEAA Student Loan Trust 2013-1 FRN
Monthly Servicing Report**

Distribution Date: 10/25/2019

Reporting Period: 9/01/2019 – 9/30/2019

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 9/30/19

Report Period: 9/01/19 - 9/30/19

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	8/31/2019	Net Activity	9/30/2019	
1. Student Loan - Principal Balance	\$ 245,878,449.10	\$ (2,747,549.51)	\$ 243,130,899.59	% of Initial Pool Balance 41.29%
2. Interest expected to be Capitalized	\$ 1,112,884.49	\$ 45,511.78	\$ 1,158,396.27	
3. Total Pool Balance	\$ 246,991,333.59	\$ (2,702,037.73)	\$ 244,289,295.86	
4. Student Loan - Accrued Borrower Interest Balance	\$ 5,390,360.39	\$ 53,283.58	\$ 5,443,643.97	
5. Accrued Interest Subsidy & Special Allowance	\$ 112,304.73	\$ 58,802.94	\$ 171,107.67	
6. Weighted Average Coupon Rate	4.630%		4.630%	
7. Weighted Average Remaining to Maturity (in months)	163.48		163.09	
8. Number of Loans	25,558		25,193	
9. Number of Borrowers	14,974		14,692	
10. Weighted Average Age of Borrowers	45.3		45.4	

B. Adjusted Pool Balance

	8/31/2019	Change	9/30/2019
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)	\$ 887,495.87	\$ -	\$ 887,495.87
3 Adjusted Pool Balance (A3 + B1 + B2)	\$ 247,878,829.46		\$ 245,176,791.73

C. Other Fund Balances

	8/31/2019	Change	9/30/2019
1. Collection Fund	\$ 3,357,298.59	\$ (204,700.23)	\$ 3,152,598.36
2. Reserve Fund	\$ 887,495.87	\$ -	\$ 887,495.87
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ -	\$ -	\$ -
5. Acquisitions Fund	\$ -	\$ -	\$ -
6. Total - Other Account Balances	\$ 4,244,794.46	\$ (204,700.23)	\$ 4,040,094.23

D. Notes Payable

Notes Payable	Final Maturity	CUSIP	Spread	8/31/2019	%	9/30/2019	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 222,928,197.80	100.00%	\$ 219,968,246.96	100.00%
2. Total Notes Payable				\$ 222,928,197.80	100.00%	\$ 219,968,246.96	100.00%

E. Parity Ratio Calculation:

	8/31/2019	Change	9/30/2019
1. Student Loan - Principal	\$ 245,878,449.10	\$ (2,747,549.51)	\$ 243,130,899.59
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 1,112,884.49	\$ 45,511.78	\$ 1,158,396.27
3. Pool Balance (E1 + E2)	\$ 246,991,333.59	\$ (2,702,037.73)	\$ 244,289,295.86
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 887,495.87	\$ -	\$ 887,495.87
6. Adjusted Pool Balance (E3+E4+E5)	\$ 247,878,829.46	\$ (2,702,037.73)	\$ 245,176,791.73
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)	\$ 219,968,246.96	\$ (2,781,798.48)	\$ 217,186,448.48
8. Net Assets (E6 - E7)	\$ 27,910,582.50	\$ 79,760.75	\$ 27,990,343.25
9. Parity Ratio (E6/E7)	1.1269		1.1289

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II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
A.	Student Loan Cash Principal Activity	245,878,449.10
	1 Borrower Payments	\$ (2,014,765.95)
	2 Claim Payments	\$ (573,276.57)
	3 Consolidation Payoffs	\$ (331,978.68)
	4 Other Cash Payments from Servicer	\$ 972.26
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (2,919,048.94)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 171,646.35
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (146.92)
	9 Total Non-Cash Principal Activity	\$ 171,499.43
C.	Total Student Loan Principal Activity	\$ (2,747,549.51) \$ 243,130,899.59
D.	Student Loan Cash Interest Activity	5,502,665.12
	1 Borrower Payments (includes Late Fees)	\$ (644,673.59)
	2 Claim Payments	\$ (11,290.13)
	3 Consolidation Payoffs	\$ (3,111.39)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (659,075.11)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 918,804.31
	2 Interest Subsidy Payment Accrual	\$ 41,248.79
	3 Special Allowance Payment Accrual Estimate	\$ 17,554.15
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (171,646.35)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (34,799.27)
	9 Total Non-Cash Interest Activity	\$ 771,161.63
F.	Total Student Loan Interest Activity	\$ 112,086.52 \$ 5,614,751.64
G.	Non-Reimbursable Losses During Collection Period	\$ (10,941.54)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,866,954.02) \$ 248,745,651.23

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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III. Series 2013-1 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

Beginning Cash Balance		\$ 3,799,570.66
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,014,765.95
	2 Principal Payments Received - Claim Payments	\$ 573,276.57
	3 Principal Payments Received - Consolidation Payoffs	\$ 331,978.68
	4 Principal Payments Received - Other Payments from Servicer	\$ (972.26)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 2,919,048.94
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 644,673.59
	2 Interest Payments Received - Claim Payments	\$ 11,290.13
	3 Interest Payments Received - Consolidation Payoffs	\$ 3,111.39
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 659,075.11
C.	Reimbursements (to)/from Servicer	\$ -
D.	Rehab Loan Adjustments	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from Dept. of Ed. for Interest & Special Allowance	\$ -
G.	Owner Trustee Holdover	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ -
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 8,149.71
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ -
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 1,436.42
	7 Total Investment Earnings	\$ 9,586.13
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (209,341.87)
	2 Servicing Fees	\$ (93,321.79)
	3 Indenture Trustee Fee	\$ (2,874.14)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (41,664.67)
	7 Interest Payments - LIBOR Notes	\$ (491,417.35)
	8 Principal Payments - LIBOR Notes	\$ (2,959,950.84)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (3,799,570.66)
		\$ 3,587,710.18
L.	Total Cash Available at 09/30/19 (Collection Fund)	\$ 3,587,710.18

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Statement to Noteholders

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IV. Series 2013-1 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	09/23/19	2.01838%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	2.51838%	10/25/2019	30	9/25/2019	10/24/2019	\$ 461,636.36
Total - 2013-1 FRN Interest Payable							\$ 461,636.36

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru October 25, 2019		2013-1 LIBOR Notes	
1	Monthly Interest Due	\$	461,636.36
2	Monthly Interest Paid	\$	461,636.36
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	2,781,798.48
8	Total Distribution Amount	\$	3,243,434.84

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 09/30/19	\$	219,968,246.96
2	less: Current Adjusted Pool Balance 09/30/19	\$	245,176,791.73
3	Total Principal Distribution Amount	\$	-
		\$	2,781,798.48

C. Reserve Fund and Capitalized Interest Fund Reconciliation		Reserve Fund		Cap Int Fund	
1	Beginning Period Balance 09/01/19	\$	887,495.87	\$	-
2	Deposits to Reserve Fund	\$	-	\$	-
3	Interest Earned	\$	1,436.42	\$	-
4	Transfer of Interest Earned to the Collection Account	\$	(1,436.42)	\$	-
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$	-	\$	-
6	Total Reserve Fund Balance Available at 09/30/19	\$	887,495.87	\$	-
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$	-	\$	-
8	Total Adjusted Reserve Fund Balance Available 09/30/19	\$	887,495.87		
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$	887,495.87		
10	Excess Reserve - Transfer to/ (from) Collection Account	\$	-		

D. LIBOR Note Balances		9/25/2019	Paydown Factors	10/25/2019
1	2013-1 FRN LIBOR Notes	\$ 219,968,246.96	\$ 2,781,798.48	\$ 217,186,448.48
2	2013-1 Pool Factor	0.3766902	0.0047638	0.3719264
	Total Notes Outstanding	\$ 219,968,246.96	\$ 2,781,798.48	\$ 217,186,448.48

VI. Series 2013-1 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 3,587,710.18
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 3,587,710.18
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund		\$ -		\$ 3,587,710.18
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 3,587,710.18
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 207,163.74		\$ 3,380,546.44
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ -		\$ 3,380,546.44
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 2,741.13		\$ 3,377,805.31
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 3,376,805.31
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)		\$ -		\$ 3,376,805.31
(iv)	Payment of the Administrator Fee to the Administrator		\$ 41,166.05		\$ 3,335,639.26
(iv)	Payment of Other Administration Expense to the Administrator (June Distribution only)		\$ -		\$ 3,335,639.26
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 92,204.42		\$ 3,243,434.84
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 461,636.36		\$ 2,781,798.48
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 2,781,798.48
(viii)	to the Noteholders, the Principal Distribution Amount (until paid in full)		\$ -		\$ 2,781,798.48
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 2,781,798.48
(x)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture		\$ 2,781,798.48		\$ -
(xi)	Remaining amounts released to the Issuer		\$ -		\$ -

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		8/31/2019	9/30/2019	8/31/2019	9/30/2019	8/31/2019	9/30/2019	8/31/2019	9/30/2019	8/31/2019	9/30/2019
A	Borrower Status Distribution:										
	Interim										
	In-School	5	6	23,387	26,887	0.01%	0.01%	4.470%	4.773%	120	120
	Grace	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Repayment										
	Current	22,046	21,735	206,271,920	203,895,821	83.89%	83.86%	4.583%	4.581%	161	161
	31-60 Days Delinquent	366	382	4,482,020	4,449,255	1.82%	1.83%	5.507%	5.475%	162	168
	61-90 Days Delinquent	238	194	2,519,995	2,270,483	1.02%	0.93%	5.380%	5.575%	156	147
	91-120 Days Delinquent	159	158	1,835,431	1,695,535	0.75%	0.70%	5.246%	5.589%	195	154
	121-180 Days Delinquent	198	204	2,329,661	2,575,284	0.95%	1.06%	5.061%	5.167%	152	176
	181-270 Days Delinquent	157	178	1,774,440	2,023,915	0.72%	0.83%	5.688%	5.543%	174	170
> 271 Days Delinquent	73	63	762,647	526,233	0.31%	0.22%	5.771%	5.750%	180	138	
Total Repayment	23,237	22,914	219,976,114	217,436,526	89.47%	89.43%	4.635%	4.636%	162	161	
Forbearance	1,215	1,159	15,526,150	15,180,715	6.31%	6.24%	5.070%	5.052%	180	179	
Deferment	1,101	1,114	10,352,799	10,486,772	4.21%	4.31%	5.245%	5.229%	183	178	
B	Total Portfolio	25,558	25,193	245,878,449	243,130,900	100%	100%	4.630%	4.630%	162	161

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	8/31/2019	9/30/2019	8/31/2019	9/30/2019	8/31/2019	9/30/2019	8/31/2019	9/30/2019	8/31/2019	9/30/2019
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	10,647	10,500	103,305,288	102,156,383	42.01%	42.02%	4.596%	4.597%	153	152
2. Unsubsidized Consolidation Loans	11,008	10,848	131,248,511	129,858,505	53.38%	53.41%	4.604%	4.604%	172	172
3. Subsidized Stafford Loans	2,232	2,201	4,673,238	4,593,405	1.90%	1.89%	4.979%	4.987%	116	116
4. Unsubsidized Stafford Loans	1,510	1,485	5,282,275	5,172,848	2.15%	2.13%	5.056%	5.048%	133	132
5. Grad PLUS Loans	12	11	257,925	257,570	0.10%	0.11%	7.772%	7.773%	224	243
6. HEAL Loans	16	15	14,999	13,352	0.01%	0.01%	4.000%	4.000%	101	100
7. HEALTH Loans	45	45	312,012	295,849	0.13%	0.12%	3.875%	3.874%	91	90
8. PLUS Loans	86	86	783,162	781,940	0.32%	0.32%	7.710%	7.711%	99	99
9. SLS Loans	2	2	1,039	1,046	0.00%	0.00%	5.230%	5.230%	67	137
Total - Loan Type	25,558	25,193	245,878,449	243,130,900	100%	100%	4.630%	4.630%	162	161
2 Program Type										
1. Graduate	413	409	3,214,523	3,097,375	1.31%	1.27%	5.141%	5.144%	145	145
2. Undergraduate	22,870	22,699	227,633,842	226,026,241	92.58%	92.96%	4.583%	4.586%	163	162
3. Proprietary	2,275	2,085	15,030,085	14,007,283	6.11%	5.76%	5.231%	5.235%	147	150
Total - Program Type	25,558	25,193	245,878,449	243,130,900	100%	100%	4.630%	4.630%	162	161
3 School Type										
1. 4 Year Private	7,907	7,939	86,545,392	86,562,638	35.20%	35.60%	4.702%	4.704%	167	166
2. 4 Year Public	12,719	12,538	119,867,477	118,252,407	48.75%	48.64%	4.431%	4.432%	160	160
3. 2 Year Private	623	617	4,581,030	4,566,680	1.86%	1.88%	5.116%	5.121%	149	149
4. 2 Year Public	1,332	1,320	9,170,860	9,125,196	3.73%	3.75%	5.045%	5.047%	150	150
5. Prop/Voc/Tech	2,267	2,077	14,966,942	13,944,709	6.09%	5.74%	5.231%	5.235%	148	150
6. Unknown	710	702	10,746,749	10,679,270	4.37%	4.39%	4.863%	4.874%	175	175
Total - School Type	25,558	25,193	245,878,449	243,130,900	100%	100%	4.630%	4.630%	162	161
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	24,849	24,494	236,722,989	234,017,630	96.28%	96.25%	4.614%	4.614%	161	161
2. Rehab Loans	709	699	9,155,460	9,113,269	3.72%	3.75%	5.035%	5.045%	168	168
Total - Rehab / Non Rehab Loans	25,558	25,193	245,878,449	243,130,900	100%	100%	4.630%	4.630%	162	161

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	8/31/2019	9/30/2019
1. In school	17	16
2. Grace	5	2
3. Deferment	19	18
4. Forbearance	3	3
W.A. Time in Repayment (months)		
5. Repayment	162	163
6. Total Portfolio Weighted Average	144	145

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			9/30/2019	9/30/2019				9/30/2019	9/30/2019	
A	Stafford				B	Unsub Stafford				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SA	Tbill + 3.50%	Fixed	2,331	0.00%	SE	Tbill + 3.10%	Fixed	-	0.00%
	SB	Tbill + 3.50%	Fixed	-	0.00%	SE	Tbill + 3.10%	Variable	87	0.00%
	SD	Tbill + 3.25%	Fixed	9,330	0.00%	SG	Tbill + 3.10%	Variable	127,556	0.05%
	SD	Tbill + 3.25%	Variable	-	0.00%	SH	Tbill + 2.50%	Variable	-	0.00%
	SE	Tbill + 3.10%	Fixed	7,754	0.00%	SJ	Tbill + 2.20%	Variable	9,837	0.00%
	SE	Tbill + 3.10%	Variable	10,996	0.00%	SK	Tbill + 2.80%	Variable	161,552	0.07%
	SG	Tbill + 3.10%	Variable	140,836	0.06%	LA	1mL + 1.74%	Variable	283,557	0.12%
	SH	Tbill + 2.50%	Variable	12,981	0.01%	LB	1mL + 2.34%	Variable	2,663,819	1.10%
	SJ	Tbill + 2.20%	Variable	10,564	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	104,864	0.04%
	SK	Tbill + 2.80%	Variable	183,170	0.08%	LE	1mL + 1.74% (Neg SAP)	Variable	7,304	0.00%
	LA	1mL + 1.74%	Variable	235,046	0.10%	LF	1mL + 2.34% (Neg SAP)	Fixed	1,130,444	0.46%
	LB	1mL + 2.34%	Variable	2,486,665	1.02%	LF	1mL + 2.34% (Neg SAP)	Variable	82,559	0.03%
	LE	1mL + 1.74% (Neg SAP)	Fixed	120,463	0.05%	LI	1mL + 1.34% (Neg SAP)	Fixed	47,227	0.02%
	LE	1mL + 1.74% (Neg SAP)	Variable	4,389	0.00%	LJ	1mL + 1.94% (Neg SAP)	Fixed	542,653	0.22%
	LF	1mL + 2.34% (Neg SAP)	Fixed	789,157	0.32%		None - Not eligible for SAP		11,695	0.00%
	LF	1mL + 2.34% (Neg SAP)	Variable	110,895	0.05%					
	LI	1mL + 1.34% (Neg SAP)	Fixed	63,978	0.03%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	391,114	0.16%					
	None - Not eligible for SAP			13,891	0.01%					
	Total - Stafford			4,593,561	1.89%		Total - Unsub Stafford		5,173,151	2.13%
C	Consolidation				D	Plus/SLS				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SD	Tbill + 3.25%	Fixed	126,615	0.05%	SD	Tbill + 3.25%	Variable	1,046	0.00%
	SE	Tbill + 3.10%	Fixed	1,150,595	0.47%	SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	639,129	0.26%	SG	Tbill + 3.10%	Variable	-	0.00%
	SL	T-bill + 3.10%	Fixed	2,155,608	0.89%	SH	Tbill + 2.50%	Variable	11,675	0.00%
	LC	1mL + 2.64%	Fixed	105,855,412	43.54%	LD	1mL +2.64%	Variable	146,721	0.06%
	LG	1mL + 2.64% (Neg SAP)	Fixed	103,772,120	42.68%	LH	1mL +2.64% (Neg SAP)	Fixed	880,966	0.36%
	LK	1mL + 2.24% (Neg SAP)		18,308,748	7.53%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			8,960	0.00%	LM	1mL +1.94% (Neg SAP)	Fixed	-	0.00%
							None - Not eligible for SAP		149	0.00%
	Total - Consolidation			232,017,188	95.43%		Total - Plus/SLS		1,040,557	0.43%
						E	Heal Loans not eligible for SAP		309,201	0.13%
						F	Credit Balances Loans		(2,759)	0.00%
							Total Ending Balance at 9/30/19		243,130,900	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
9/30/2019	\$ 244,289,295.86	6.588%
8/31/2019	\$ 246,991,333.59	6.592%
7/31/2019	\$ 249,982,993.52	6.643%
6/30/2019	\$ 252,947,849.34	6.696%
5/31/2019	\$ 255,717,707.94	6.701%
4/30/2019	\$ 259,099,220.20	6.733%
3/31/2019	\$ 262,142,665.92	6.788%
2/28/2019	\$ 265,349,056.47	6.769%
1/31/2019	\$ 268,850,182.73	6.800%
12/31/2018	\$ 272,144,542.54	6.846%
11/30/2018	\$ 275,317,329.47	6.832%
10/31/2018	\$ 278,511,316.68	6.888%
9/30/2018	\$ 282,330,183.82	6.907%
8/31/2018	\$ 285,526,546.15	6.896%
7/31/2018	\$ 288,925,082.26	6.945%
6/30/2018	\$ 292,510,439.58	6.986%
5/31/2018	\$ 295,533,029.46	6.989%
4/30/2018	\$ 299,121,581.53	7.034%
3/31/2018	\$ 302,936,373.67	7.067%
2/28/2018	\$ 306,813,366.70	7.020%
1/31/2018	\$ 310,483,976.37	7.067%
12/31/2017	\$ 314,350,291.13	7.105%
11/30/2017	\$ 318,272,083.57	7.059%
10/31/2017	\$ 321,622,228.55	7.141%
9/30/2017	\$ 325,621,645.38	7.184%
8/31/2017	\$ 329,570,873.41	7.145%
7/31/2017	\$ 333,546,355.94	7.197%
6/30/2017	\$ 337,735,018.19	7.238%
6/30/2016	\$ 394,454,819.24	7.117%
6/30/2015	\$ 456,790,238.04	6.996%
6/30/2014	\$ 525,202,388.39	6.545%
9/30/2013	\$ 575,847,183.75	5.197%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 584,566.70
b. 1-3% write offs	11,066.55
c. Claims filed pending payment	214,280.64
d. Total Current Period Defaults	<u>\$ 809,913.89</u>
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 86,459,648.13
b. 1-3% write offs	1,718,032.20
c. Claims filed pending payment	214,280.64
d. Total Cumulative Defaults	<u>\$ 88,391,960.97</u>
3. Cumulative Default (% of original pool balance)	14.94%
4. Cumulative Default (% of cumulative Entered Repayment Balance)	14.98%
5. Cumulative Recoveries	\$ 86,459,648.13
6. Cumulative Recovery Rate (2a/2d)	97.81%
7. Cumulative Net Loss Rate (2b/2d)	1.94%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes
Statement to Noteholders
Report Date: 9/30/19 **Report Period: 9/01/19 - 9/30/19**

XI. Balance Sheet

<u>ASSETS</u>	<u>9/30/2019</u>
Cash	\$ 435,112
Assets Held by Trustee	
Investments	4,040,094
Accrued Interest Receivable	5,623,160
Student Loans Receivable, Net	242,959,166
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>253,057,531</u></u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	219,968,248
Discount on Bonds Payable	(149,059)
Accrued Interest Payable	92,327
Other Accounts Payable & Accrued Expenses	344,275
Deferred Revenue	2,653,727
Total Liabilities	<u>222,909,518</u>
Net Assets	<u>30,148,014</u>
Total Liabilities and Net Assets	<u><u>253,057,531</u></u>
Parity Ratio	1.1289

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 9/30/19

Report Period: 9/01/19 - 9/30/19

XII. Historical Note Payable Characteristics

<u>Distribution</u>			<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	
4/25/2017	\$ 326,683,748	55.9%	
6/26/2017	\$ 318,052,910	54.5%	62%
7/25/2017	\$ 312,652,216	53.5%	
10/25/2017	\$ 300,212,116	51.4%	
1/25/2018	\$ 288,633,790	49.4%	
4/25/2018	\$ 276,958,616	47.4%	
6/25/2018	\$ 269,472,193	46.1%	54%
7/25/2018	\$ 266,429,975	45.6%	
10/25/2018	\$ 256,010,709	43.8%	
11/26/2018	\$ 252,093,092	43.2%	
12/26/2018	\$ 248,906,119	42.6%	
1/25/2019	\$ 245,870,479	42.1%	
2/25/2019	\$ 242,235,226	41.5%	
3/25/2019	\$ 238,760,317	40.9%	
4/25/2019	\$ 235,641,250	40.4%	
5/28/2019	\$ 232,255,714	39.8%	
6/25/2019	\$ 228,933,638	39.2%	46%
7/25/2019	\$ 226,246,435	38.7%	
8/26/2019	\$ 222,928,198	38.2%	
9/25/2019	\$ 219,968,247	37.7%	
10/25/2019	\$ 217,186,448	37.2%	

* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 9/30/19

Report Period: 9/01/19 - 9/30/19

XIII. Historical Loan Portfolio Characteristics

EOM	O/S Pool Balance	% of Orig Pool Bal	% of Pool on Deferment	% of Pool on Forbearance	Total Wgt		Wgt Avg Mths		# of Bwrs on PFH	PFH Prin Bal	% of Pool on PFH	PFH Pmt %*	% of PFH	
					Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	Pool w/ \$0 Pmt					Wtg Avg Mths on PFH	
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6		21.5	11.1	660	20,565,522	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%										
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%										
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%										
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1		26.1	11.0	941	25,818,251	4.9%	22.2%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%										
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%										
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%										
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3		26.7	12.7	1,329	33,016,018	7.2%	18.7%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7		24.6	15.0			8.1%	18.4%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0		25.0	15.0			8.7%	18.1%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5		25.3	16.2			8.9%	17.9%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0		25.7	16.3	1,562	38,377,894	9.7%	17.7%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1		26.3	15.8	1,574	38,702,748	10.2%	16.7%	62.7%	27.1
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8		26.6	16.3	1,642	39,786,477	10.8%	17.3%	63.8%	27.4
3/31/2017	\$ 351,480,652	59.4%	6.2%	6.7%	43.3		26.4	16.9	1,707	40,979,759	11.7%	16.0%	66.5%	28.0
6/30/2017	\$ 337,735,018	57.1%	5.9%	6.6%	44.0		27.1	16.9	1,649	41,140,058	12.2%	15.5%	67.9%	28.9
9/30/2017	\$ 325,621,645	55.0%	5.5%	6.9%	45.6		27.1	18.5	1,687	42,138,440	12.9%	15.4%	69.3%	30.6
12/31/2017	\$ 314,350,291	53.1%	5.1%	6.3%	44.9		27.1	17.9	1,702	42,408,274	13.5%	16.4%	70.0%	31.9
3/31/2018	\$ 302,936,374	51.2%	5.1%	5.7%	46.8		27.9	18.9	1,728	43,974,424	14.5%	15.7%	70.7%	33.7
6/30/2018	\$ 292,510,440	49.4%	4.8%	6.5%	48.3		28.6	19.7	1,742	43,778,877	15.0%	15.0%	72.5%	34.6
9/30/2018	\$ 282,330,184	47.7%	4.9%	6.4%	49.6		28.3	21.3	1,759	44,158,346	15.6%	16.0%	71.7%	37.0
10/31/2018	\$ 278,511,317	47.1%	4.8%	5.8%	46.7		27.7	19.0	1,767	44,134,749	15.8%	15.1%	72.4%	37.2
11/30/2018	\$ 275,317,329	46.5%	4.7%	6.3%	47.6		27.8	19.8	1,759	43,697,688	15.9%	15.6%	72.4%	37.9
12/31/2018	\$ 272,144,543	46.0%	4.4%	5.9%	48.1		28.3	19.8	1,796	44,761,431	16.4%	15.7%	72.6%	38.4
1/31/2019	\$ 268,850,183	45.4%	4.5%	5.6%	48.1		28.0	20.1	1,800	44,323,961	16.5%	15.8%	72.2%	39.2
2/28/2019	\$ 265,349,056	44.8%	4.6%	6.4%	50.3		28.7	21.6	1,794	43,860,923	16.5%	15.6%	72.5%	40.0
3/31/2019	\$ 262,142,666	44.3%	4.6%	6.6%	50.6		29.0	21.6	1,777	43,701,947	16.7%	15.7%	72.5%	40.6
4/30/2019	\$ 259,099,220	43.8%	4.6%	6.5%	50.9		28.8	22.1	1,795	43,745,998	16.9%	15.7%	74.1%	41.2
5/31/2019	\$ 255,717,708	43.2%	4.4%	6.4%	52.3		29.5	22.9	1,812	44,170,629	17.3%	15.5%	74.1%	42.1
6/30/2019	\$ 252,947,849	42.8%	4.5%	6.1%	51.5		29.1	22.3	1,797	44,025,151	17.4%	15.4%	74.4%	42.7
7/31/2019	\$ 249,982,994	42.3%	4.5%	6.0%	52.3		28.9	23.4	1,786	44,135,467	17.7%	14.8%	74.8%	43.1
8/31/2019	\$ 246,991,334	41.7%	4.2%	6.3%	52.5		29.4	23.1	1,805	44,230,558	17.9%	15.2%	74.6%	44.1
9/30/2019	\$ 244,289,296	41.3%	4.3%	6.2%	52.2		28.6	23.5	1,802	44,229,574	18.1%	15.0%	74.2%	45.0

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") - Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt Avg Mths		Wgt Avg Mths on Mandatory Frb	Total Wgt Avg Mths on Frb in 2013-1 Trust	Wgt Avg Mths on Discretionary Frb in 2013-1 Trust	Wgt Avg Mths on Mandatory Frb in 2013-1 Trust
		on Frb	Discretionary Frb				
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6
	Total	32.6	21.5	11.1	0.6	0.4	0.2
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3
	Total	37.1	26.1	11.0	32.4	22.3	10.3
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8
	Total	39.3	26.7	12.7	35.1	23.2	11.9
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9
	Total	42.0	25.7	16.3	18.4	9.3	9.2
6/30/2017	Discretionary Frb	35.6	23.4	12.2	21.0	14.4	6.6
	Mandatory Frb	53.3	31.2	22.1	23.5	7.5	16.0
	Total	44.0	27.1	16.9	22.2	11.1	11.1
6/30/2018	Discretionary Frb	32.6	22.0	10.6	21.5	14.8	6.7
	Mandatory Frb	57.1	32.3	24.9	27.2	9.8	17.4
	Total	48.3	28.6	19.7	25.1	11.6	13.5
1/31/2019	Discretionary Frb	34.1	23.1	11.0	22.3	15.4	6.9
	Mandatory Frb	56.8	31.0	25.8	29.0	9.3	19.7
	Total	48.1	28.0	20.1	26.4	11.6	14.8
2/28/2019	Discretionary Frb	32.8	22.7	10.1	21.4	15.1	6.3
	Mandatory Frb	59.0	31.7	27.3	30.1	9.0	21.0
	Total	50.3	28.7	21.6	27.2	11.0	16.1
3/31/2019	Discretionary Frb	32.9	22.5	10.4	21.8	15.5	6.2
	Mandatory Frb	59.0	32.1	26.9	29.0	9.3	19.7
	Total	50.6	29.0	21.6	26.7	11.3	15.4
4/30/2019	Discretionary Frb	31.8	21.8	10.0	21.1	15.0	6.1
	Mandatory Frb	60.8	32.4	28.3	30.6	10.2	20.4
	Total	50.9	28.8	22.1	27.4	11.8	15.5
5/31/2019	Discretionary Frb	31.7	22.6	9.1	21.0	15.4	5.5
	Mandatory Frb	61.5	32.5	29.0	30.1	9.0	21.1
	Total	52.3	29.5	22.9	27.3	11.0	16.3
6/30/2019	Discretionary Frb	32.1	23.1	9.0	22.1	16.5	5.6
	Mandatory Frb	60.1	31.8	28.2	30.5	9.2	21.4
	Total	51.5	29.1	22.3	27.9	11.4	16.6
7/31/2019	Discretionary Frb	35.5	23.0	12.4	22.0	16.0	6.1
	Mandatory Frb	60.5	31.8	28.7	31.4	9.6	21.8
	Total	52.3	28.9	23.4	28.3	11.7	16.7
8/31/2019	Discretionary Frb	35.8	23.3	12.5	21.7	15.8	5.9
	Mandatory Frb	60.7	32.4	28.3	31.5	10.1	21.4
	Total	52.5	29.4	23.1	28.3	12.0	16.3
9/30/2019	Discretionary Frb	38.0	23.4	14.6	22.3	15.5	6.8
	Mandatory Frb	59.9	31.5	28.3	30.2	9.2	21.0
	Total	52.2	28.6	23.5	27.4	11.4	16.0