

**PHEAA Student Loan Trust 2013-1 FRN
Monthly Servicing Report**

Distribution Date: 10/25/2018

Reporting Period: 09/01/2018 – 09/30/2018

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 09/30/18

Report Period: 09/01/18 - 09/30/18

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	08/31/2018	Net Activity	09/30/2018	
1. Student Loan - Principal Balance	\$ 284,115,426.16	\$ (3,206,880.47)	\$ 280,908,545.69	% of Initial Pool Balance 47.72%
2. Interest expected to be Capitalized	\$ 1,411,119.99	\$ 10,518.14	\$ 1,421,638.13	
3. Total Pool Balance	\$ 285,526,546.15	\$ (3,196,362.33)	\$ 282,330,183.82	
4. Student Loan - Accrued Borrower Interest Balance	\$ 5,048,408.10	\$ 71,122.22	\$ 5,119,530.32	
5. Accrued Interest Subsidy & Special Allowance	\$ 120,306.51	\$ 65,973.40	\$ 186,279.91	
6. Weighted Average Coupon Rate	4.616%		4.615%	
7. Weighted Average Remaining to Maturity (in months)	166.51		166.14	
8. Number of Loans	29,893		29,563	
9. Number of Borrowers	17,704		17,493	

B. Adjusted Pool Balance

	08/31/2018	Change	09/30/2018
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)	\$ 887,495.87	\$ -	\$ 887,495.87
3 Adjusted Pool Balance (A3 + B1 + B2)	\$ 286,414,042.02		\$ 283,217,679.69

C. Other Fund Balances

	08/31/2018	Change	09/30/2018
1. Collection Fund	\$ 4,274,603.30	\$ (508,990.13)	\$ 3,765,613.17
2. Reserve Fund	\$ 887,495.87	\$ -	\$ 887,495.87
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ -	\$ -	\$ -
5. Acquisitions Fund	\$ -	\$ -	\$ -
6. Total - Other Account Balances	\$ 5,162,099.17	\$ (508,990.13)	\$ 4,653,109.04

D. Notes Payable

	Final Maturity	CUSIP	Spread	08/31/2018	%	09/30/2018	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 262,856,370.88	100.00%	\$ 259,181,150.93	100.00%
2. Total Notes Payable				\$ 262,856,370.88	100.00%	\$ 259,181,150.93	100.00%

E. Parity Ratio Calculation:

	08/31/2018	Change	09/30/2018
1. Student Loan - Principal	\$ 284,115,426.16	\$ (3,206,880.47)	\$ 280,908,545.69
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 1,411,119.99	\$ 10,518.14	\$ 1,421,638.13
3. Pool Balance (E1 + E2)	\$ 285,526,546.15	\$ (3,196,362.33)	\$ 282,330,183.82
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 887,495.87	\$ -	\$ 887,495.87
6. Adjusted Pool Balance (E3+E4+E5)	\$ 286,414,042.02	\$ (3,196,362.33)	\$ 283,217,679.69
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)	\$ 259,181,150.93	\$ (3,170,441.97)	\$ 256,010,708.96
8. Net Assets (E6 - E7)	\$ 27,232,891.09	\$ (25,920.36)	\$ 27,206,970.73
9. Parity Ratio (E6/E7)	1.1051		1.1063

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II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
A.	Student Loan Cash Principal Activity	284,115,426.16
	1 Borrower Payments	\$ (2,062,564.77)
	2 Claim Payments	\$ (559,892.94)
	3 Consolidation Payoffs	\$ (775,913.36)
	4 Other Cash Payments from Servicer	\$ 807.70
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,397,563.37)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 190,496.62
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ 186.28
	9 Total Non-Cash Principal Activity	\$ 190,682.90
C.	Total Student Loan Principal Activity	\$ (3,206,880.47)
D.	Student Loan Cash Interest Activity	5,168,714.61
	1 Borrower Payments (includes Late Fees)	\$ (718,738.25)
	2 Claim Payments	\$ (18,495.76)
	3 Consolidation Payoffs	\$ (8,332.27)
	4 Other Cash Payments from Servicer	\$ 220.82
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (745,345.46)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,053,410.95
	2 Interest Subsidy Payment Accrual	\$ 58,560.73
	3 Special Allowance Payment Accrual Estimate	\$ 7,412.67
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (190,496.62)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (46,446.65)
	9 Total Non-Cash Interest Activity	\$ 882,441.08
F.	Total Student Loan Interest Activity	\$ 137,095.62
G.	Non-Reimbursable Losses During Collection Period	\$ (11,163.93)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,699,102.72)
		\$ 286,214,355.92

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**III. Series 2013-1 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period**

Beginning Cash Balance		\$ 4,618,383.22
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,062,564.77
	2 Principal Payments Received - Claim Payments	\$ 559,892.94
	3 Principal Payments Received - Consolidation Payoffs	\$ 775,913.36
	4 Principal Payments Received - Other Payments from Servicer	\$ (807.70)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,397,563.37
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 718,738.25
	2 Interest Payments Received - Claim Payments	\$ 18,495.76
	3 Interest Payments Received - Consolidation Payoffs	\$ 8,332.27
	4 Interest Payments Received - Other Payments from Servicer	\$ (220.82)
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 745,345.46
C.	Reimbursements (to)/from Servicer	\$ -
D.	Rehab Loan Adjustments	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from Dept. of Ed. for Interest & Special Allowance	\$ -
G.	Owner Trustee Holdover	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ -
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 8,417.17
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ -
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 1,267.62
	7 Total Investment Earnings	\$ 9,684.79
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (239,715.06)
	2 Servicing Fees	\$ (107,832.12)
	3 Indenture Trustee Fee	\$ (3,386.91)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (48,155.14)
	7 Interest Payments - LIBOR Notes	\$ (543,074.04)
	8 Principal Payments - LIBOR Notes	\$ (3,675,219.95)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (4,618,383.22)
		\$ 4,152,593.62
L.	Total Cash Available at 09/30/18 (Collection Fund)	\$ 4,152,593.62

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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IV. Series 2013-1 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	09/21/18	2.21581%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	2.71581%	10/25/2018	30	9/25/2018	10/24/2018	\$ 586,572.30
Total - 2013-1 FRN Interest Payable							\$ 586,572.30

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru October 25, 2018		2013-1 LIBOR Notes	
1	Monthly Interest Due	\$	586,572.30
2	Monthly Interest Paid	\$	586,572.30
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	3,170,441.97
8	Total Distribution Amount	\$	3,757,014.27

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 09/30/18	\$	259,181,150.93
2	less: Current Adjusted Pool Balance 09/30/18	\$	283,217,679.69
3	Total Principal Distribution Amount	\$	-
		\$	3,170,441.97

C. Reserve Fund and Capitalized Interest Fund Reconciliation		Reserve Fund	Cap Int Fund
1	Beginning Period Balance 09/01/18	\$ 887,495.87	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 1,267.62	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (1,267.62)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ -	\$ -
6	Total Reserve Fund Balance Available at 09/30/18	\$ 887,495.87	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	Total Adjusted Reserve Fund Balance Available 09/30/18	\$ 887,495.87	\$ -
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 887,495.87	\$ -
10	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	\$ -

D. LIBOR Note Balances		9/25/2018	Paydown Factors	10/25/2018
1	2013-1 FRN LIBOR Notes	\$ 259,181,150.93	\$ 3,170,441.97	\$ 256,010,708.96
2	2013-1 Pool Factor	0.4438413	0.0054293	0.4384120
	Total Notes Outstanding	\$ 259,181,150.93	\$ 3,170,441.97	\$ 256,010,708.96

VI. Series 2013-1 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 4,152,593.62
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 4,152,593.62
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund		\$ -		\$ 4,152,593.62
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 4,152,593.62
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 237,215.72		\$ 3,915,377.90
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ -		\$ 3,915,377.90
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 3,231.64		\$ 3,912,146.26
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 3,911,146.26
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)		\$ -		\$ 3,911,146.26
(iv)	Payment of the Administrator Fee to the Administrator		\$ 47,588.71		\$ 3,863,557.55
(iv)	Payment of Other Administration Expense to the Administrator (June Distribution only)		\$ -		\$ 3,863,557.55
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 106,543.28		\$ 3,757,014.27
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 586,572.30		\$ 3,170,441.97
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 3,170,441.97
(viii)	to the Noteholders, the Principal Distribution Amount (until paid in full)		\$ -		\$ 3,170,441.97
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 3,170,441.97
(x)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture		\$ 3,170,441.97		\$ -
(xi)	Remaining amounts released to the Issuer		\$ -		\$ -

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018
A	Borrower Status Distribution:										
	Interim										
	In-School	7	7	32,635	30,887	0.01%	0.01%	4.310%	4.759%	120	120
	Grace	2	2	7,500	9,248	0.00%	0.00%	6.800%	4.830%	120	109
	Repayment										
	Current	25,199	24,959	232,017,183	229,253,584	81.66%	81.61%	4.568%	4.560%	165	164
	31-60 Days Delinquent	490	527	4,925,362	6,099,676	1.73%	2.17%	5.326%	5.453%	166	167
	61-90 Days Delinquent	341	290	3,522,270	3,220,943	1.24%	1.15%	5.588%	5.434%	153	167
	91-120 Days Delinquent	161	212	1,563,411	2,345,658	0.55%	0.84%	4.848%	5.125%	161	163
	121-180 Days Delinquent	302	268	3,548,627	2,586,656	1.25%	0.92%	5.134%	5.343%	170	157
	181-270 Days Delinquent	278	283	3,101,448	3,236,742	1.09%	1.15%	5.496%	5.351%	160	159
	> 271 Days Delinquent	164	163	2,062,339	2,185,535	0.73%	0.78%	5.078%	5.192%	189	183
Total Repayment	26,935	26,702	250,740,639	248,928,793	88.25%	88.62%	4.623%	4.622%	165	164	
Forbearance	1,456	1,328	20,009,661	17,993,859	7.04%	6.41%	5.088%	5.077%	194	195	
Deferment	1,493	1,524	13,324,991	13,945,759	4.69%	4.96%	5.043%	5.027%	183	183	
B	Total Portfolio	29,893	29,563	284,115,426	280,908,546	100%	100%	4.617%	4.615%	165	164

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	12,246	12,132	119,630,173	118,159,350	42.11%	42.06%	4.591%	4.588%	157	156
2. Unsubsidized Consolidation Loans	12,616	12,489	150,036,454	148,525,024	52.81%	52.87%	4.602%	4.601%	176	175
3. Subsidized Stafford Loans	2,870	2,821	5,846,118	5,772,301	2.06%	2.05%	4.722%	4.724%	109	110
4. Unsubsidized Stafford Loans	1,933	1,897	6,457,184	6,347,718	2.27%	2.26%	4.790%	4.785%	123	123
5. Grad PLUS Loans	17	17	381,875	380,160	0.13%	0.14%	7.803%	7.805%	194	189
6. HEAL Loans	25	25	51,873	49,309	0.02%	0.02%	3.507%	3.505%	110	109
7. HEALTH Loans	64	62	639,120	608,599	0.22%	0.22%	3.388%	3.388%	102	101
8. PLUS Loans	120	118	1,071,534	1,064,998	0.38%	0.38%	7.518%	7.518%	101	101
9. SLS Loans	2	2	1,095	1,087	0.00%	0.00%	5.590%	5.590%	64	63
Total - Loan Type	29,893	29,563	284,115,426	280,908,546	100%	100%	4.617%	4.615%	165	164
2 Program Type										
1. Graduate	520	508	4,034,095	3,967,620	1.42%	1.41%	5.015%	5.027%	143	142
2. Undergraduate	26,656	26,365	262,327,501	259,370,532	92.33%	92.33%	4.568%	4.567%	166	166
3. Proprietary	2,717	2,690	17,753,831	17,570,393	6.25%	6.25%	5.243%	5.238%	146	146
Total - Program Type	29,893	29,563	284,115,426	280,908,546	100%	100%	4.617%	4.615%	165	164
3 School Type										
1. 4 Year Private	9,142	9,050	99,773,164	98,512,656	35.12%	35.07%	4.656%	4.655%	170	170
2. 4 Year Public	14,900	14,725	138,540,066	137,067,704	48.76%	48.79%	4.439%	4.438%	163	163
3. 2 Year Private	765	758	5,736,931	5,679,447	2.02%	2.02%	5.017%	5.017%	152	151
4. 2 Year Public	1,568	1,549	10,205,943	10,137,958	3.59%	3.61%	4.998%	4.995%	151	151
5. Prop/Voc/Tech	2,705	2,678	17,679,476	17,496,712	6.22%	6.23%	5.243%	5.238%	146	146
6. Unknown	813	803	12,179,846	12,014,068	4.29%	4.28%	4.896%	4.891%	182	182
Total - School Type	29,893	29,563	284,115,426	280,908,546	100%	100%	4.617%	4.615%	165	164
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	29,081	28,762	273,606,395	270,547,325	96.30%	96.31%	4.600%	4.598%	164	164
2. Rehab Loans	812	801	10,509,031	10,361,221	3.70%	3.69%	5.063%	5.056%	176	175
Total - Rehab / Non Rehab Loans	29,893	29,563	284,115,426	280,908,546	100%	100%	4.617%	4.615%	165	164

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	8/31/2018	9/30/2018
1. In school	18	22
2. Grace	5	2
3. Deferment	17	17
4. Forbearance	3	3
	W.A. Time in Repayment (months)	
5. Repayment	151	152
6. Total Portfolio Weighted Average	132	133

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			9/30/2018	9/30/2018				9/30/2018	9/30/2018	
A	Stafford				B	Unsub Stafford				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SA	Tbill + 3.50%	Fixed	2,331	0.00%	SE	Tbill + 3.10%	Fixed	-	0.00%
	SB	Tbill + 3.50%	Fixed	65	0.00%	SE	Tbill + 3.10%	Variable	2,768	0.00%
	SD	Tbill + 3.25%	Fixed	11,463	0.00%	SG	Tbill + 3.10%	Variable	124,041	0.04%
	SD	Tbill + 3.25%	Variable	416	0.00%	SH	Tbill + 2.50%	Variable	18,703	0.01%
	SE	Tbill + 3.10%	Fixed	12,187	0.00%	SJ	Tbill + 2.20%	Variable	7,024	0.00%
	SE	Tbill + 3.10%	Variable	10,860	0.00%	SK	Tbill + 2.80%	Variable	199,761	0.07%
	SG	Tbill + 3.10%	Variable	176,421	0.06%	LA	1mL + 1.74%	Variable	449,782	0.16%
	SH	Tbill + 2.50%	Variable	2,911	0.00%	LB	1mL + 2.34%	Variable	3,190,886	1.14%
	SJ	Tbill + 2.20%	Variable	9,731	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	165,041	0.06%
	SK	Tbill + 2.80%	Variable	211,211	0.08%	LE	1mL + 1.74% (Neg SAP)	Variable	17,046	0.01%
	LA	1mL + 1.74%	Variable	329,499	0.12%	LF	1mL + 2.34% (Neg SAP)	Fixed	1,354,925	0.48%
	LB	1mL + 2.34%	Variable	3,056,566	1.09%	LF	1mL + 2.34% (Neg SAP)	Variable	73,960	0.03%
	LE	1mL + 1.74% (Neg SAP)	Fixed	202,643	0.07%	LI	1mL + 1.34% (Neg SAP)	Fixed	79,287	0.03%
	LE	1mL + 1.74% (Neg SAP)	Variable	24,355	0.01%	LJ	1mL + 1.94% (Neg SAP)	Fixed	656,730	0.23%
	LF	1mL + 2.34% (Neg SAP)	Fixed	1,040,040	0.37%				13,172	0.00%
	LF	1mL + 2.34% (Neg SAP)	Variable	106,473	0.04%		None - Not eligible for SAP			
	LI	1mL + 1.34% (Neg SAP)	Fixed	68,328	0.02%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	485,221	0.17%					
	None - Not eligible for SAP			21,643	0.01%					
	Total - Stafford			5,772,363	2.05%		Total - Unsub Stafford		6,353,124	2.26%
C	Consolidation				D	Plus/SLS				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SD	Tbill + 3.25%	Fixed	136,977	0.05%	SD	Tbill + 3.25%	Variable	1,087	0.00%
	SE	Tbill + 3.10%	Fixed	1,229,064	0.44%	SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	730,581	0.26%	SG	Tbill + 3.10%	Variable	-	0.00%
	SL	T-bill + 3.10%	Fixed	2,732,043	0.97%	SH	Tbill + 2.50%	Variable	11,234	0.00%
	LC	1mL + 2.64%	Fixed	122,235,101	43.51%	LD	1mL +2.64%	Variable	241,743	0.09%
	LG	1mL + 2.64% (Neg SAP)	Fixed	119,210,704	42.44%	LH	1mL +2.64% (Neg SAP)	Fixed	1,191,504	0.42%
	LK	1mL + 2.24% (Neg SAP)		20,032,584	7.13%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			383,459	0.14%	LM	1mL +1.94% (Neg SAP)	Fixed	-	0.00%
									678	0.00%
							None - Not eligible for SAP			
	Total - Consolidation			266,690,512	94.94%		Total - Plus/SLS		1,446,245	0.51%
						E	Heal Loans not eligible for SAP		657,908	0.23%
						F	Credit Balances Loans		(11,605)	0.00%
							Total Ending Balance at 9/30/18		280,908,546	100%

X. Payment History, CPRs, and Cumulative Default Rate**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
9/30/2018	\$ 282,330,183.82	6.907%
8/31/2018	\$ 285,526,546.15	6.896%
7/31/2018	\$ 288,925,082.26	6.945%
6/30/2018	\$ 292,510,439.58	6.986%
5/31/2018	\$ 295,533,029.46	6.989%
4/30/2018	\$ 299,121,581.53	7.034%
3/31/2018	\$ 302,936,373.67	7.067%
2/28/2018	\$ 306,813,366.70	7.020%
1/31/2018	\$ 310,483,976.37	7.067%
12/31/2017	\$ 314,350,291.13	7.105%
11/30/2017	\$ 318,272,083.57	7.059%
10/31/2017	\$ 321,622,228.55	7.141%
9/30/2017	\$ 325,621,645.38	7.184%
8/31/2017	\$ 329,570,873.41	7.145%
7/31/2017	\$ 333,546,355.94	7.197%
6/30/2017	\$ 337,735,018.19	7.238%
5/31/2017	\$ 343,009,816.15	7.116%
4/30/2017	\$ 347,040,487.64	7.173%
3/31/2017	\$ 351,480,651.72	7.206%
2/28/2017	\$ 357,159,762.59	7.057%
1/31/2017	\$ 361,869,097.45	7.217%
12/31/2016	\$ 367,547,146.00	7.029%
9/30/2016	\$ 380,624,926.14	7.085%
6/30/2016	\$ 394,454,819.24	7.117%
3/31/2016	\$ 409,020,001.87	7.130%
12/31/2015	\$ 424,686,979.10	7.084%
9/30/2015	\$ 439,574,307.66	7.134%
6/30/2015	\$ 456,790,238.04	6.996%
3/31/2015	\$ 474,020,097.62	6.866%
12/31/2014	\$ 490,766,124.14	6.812%
9/30/2014	\$ 508,003,656.22	6.714%
6/30/2014	\$ 525,202,388.39	6.545%
3/31/2014	\$ 542,905,898.79	6.176%
12/31/2013	\$ 560,220,675.64	5.703%
9/30/2013	\$ 575,847,183.75	5.197%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	578,388.70
b. 1-3% write offs		11,259.81
c. Claims filed pending payment		607,094.19
d. Total Current Period Defaults	\$	1,196,742.70
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	78,013,844.63
b. 1-3% write offs		1,551,166.39
c. Claims filed pending payment		607,094.19
d. Total Cumulative Defaults	\$	80,172,105.21
3. Cumulative Default (% of original pool balance)		13.55%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		13.79%
5. Cumulative Recoveries	\$	78,013,844.63
6. Cumulative Recovery Rate (2a/2d)		97.31%
7. Cumulative Net Loss Rate (2b/2d)		1.93%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

*Claim payments include principal & interest payments

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 09/30/18

Report Period: 09/01/18 - 09/30/18

XI. Balance Sheet

<u>ASSETS</u>	<u>9/30/2018</u>
Cash	\$ 386,980
Assets Held by Trustee	
Investments	4,653,109
Accrued Interest Receivable	5,314,769
Student Loans Receivable, Net	280,746,546
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>291,101,404</u></u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	259,181,152
Discount on Bonds Payable	(338,436)
Accrued Interest Payable	117,313
Other Accounts Payable & Accrued Expenses	395,579
Deferred Outflow	5,989,200
Total Liabilities	<u>265,344,808</u>
Net Assets	<u>25,756,596</u>
Total Liabilities and Net Assets	<u><u>291,101,404</u></u>
Parity Ratio	1.1063

XII. Historical Note Payable Characteristics

<u>Distribution</u>			<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	
4/25/2017	\$ 326,683,748	55.9%	
6/26/2017	\$ 318,052,910	54.5%	62%
7/25/2017	\$ 312,652,216	53.5%	
10/25/2017	\$ 300,212,116	51.4%	
1/25/2018	\$ 288,633,790	49.4%	
4/25/2018	\$ 276,958,616	47.4%	
6/25/2018	\$ 269,472,193	46.1%	54%
7/25/2018	\$ 266,429,975	45.6%	
10/25/2018	\$ 256,010,709	43.8%	

* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 09/30/18

Report Period: 09/01/18 - 09/30/18

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wgt Avg Mths on PFH</u>
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6	21.5	11.1	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%							
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%							
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%							
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1	26.1	11.0	4.9%	22.2%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%							
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%							
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%							
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3	26.7	12.7	7.2%	18.7%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7	24.6	15.0	8.1%	18.4%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0	25.0	15.0	8.7%	18.1%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5	25.3	16.2	8.9%	17.9%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0	25.7	16.3	9.7%	17.7%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1	26.3	15.8	10.2%	16.7%	62.7%	27.1
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8	26.6	16.3	10.8%	17.3%	63.8%	27.4
3/31/2017	\$ 351,480,652	59.4%	6.2%	6.7%	43.3	26.4	16.9	11.7%	16.0%	66.5%	28.0
6/30/2017	\$ 337,735,018	57.1%	5.9%	6.6%	44.0	27.1	16.9	12.2%	15.5%	67.9%	28.9
9/30/2017	\$ 325,621,645	55.0%	5.5%	6.9%	45.6	27.1	18.5	12.9%	15.4%	69.3%	30.6
12/31/2017	\$ 314,350,291	53.1%	5.1%	6.3%	44.9	27.1	17.9	13.5%	16.4%	70.0%	31.9
3/31/2018	\$ 302,936,374	51.2%	5.1%	5.7%	46.8	27.9	18.9	14.5%	15.7%	70.7%	33.7
6/30/2018	\$ 292,510,440	49.4%	4.8%	6.5%	48.3	28.6	19.7	15.0%	15.0%	72.5%	34.6
9/30/2018	\$ 282,330,184	47.7%	4.9%	6.4%	49.6	28.3	21.3	15.6%	16.0%	71.7%	37.0

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt	Wgt Avg Mths		Total Wgt Avg	Wgt Avg Mths on	Wgt Avg Mths on
		Avg Mths on Frb	Discretionary Frb	on Mandatory Frb	Mths on Frb in 2013-1 Trust	Discretionary Frb in 2013-1 Trust	Mandatory Frb in 2013-1 Trust
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6
	Total	32.6	21.5	11.1	0.6	0.4	0.2
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3
	Total	37.1	26.1	11.0	32.4	22.3	10.3
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8
	Total	39.3	26.7	12.7	35.1	23.2	11.9
9/30/2015	Discretionary Frb	31.9	21.2	10.7	14.2	10.2	4.1
	Mandatory Frb	52.1	30.1	22.0	18.2	5.6	12.6
	Total	39.7	24.6	15.0	15.7	8.4	7.4
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	Total	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	33.4	21.2	12.2	16.0	11.1	4.9
	Mandatory Frb	52.1	30.7	21.4	20.5	6.9	13.5
	Total	41.5	25.3	16.2	18.0	9.3	8.6
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9
	Total	42.0	25.7	16.3	18.4	9.3	9.2
9/30/2016	Discretionary Frb	33.4	22.4	11.0	18.0	13.0	5.0
	Mandatory Frb	51.7	30.6	21.1	21.2	6.6	14.6
	Total	42.1	26.3	15.8	19.5	9.9	9.6
12/31/2016	Discretionary Frb	32.8	22.6	10.3	18.6	13.4	5.2
	Mandatory Frb	54.1	31.1	23.0	22.8	7.2	15.5
	Total	42.8	26.6	16.3	20.6	10.5	10.0
3/31/2017	Discretionary Frb	35.7	23.2	12.5	21.0	13.9	7.0
	Mandatory Frb	52.8	30.4	22.4	22.5	6.1	16.5
	Total	43.3	26.4	16.9	21.7	10.5	11.2
6/30/2017	Discretionary Frb	35.6	23.4	12.2	21.0	14.4	6.6
	Mandatory Frb	53.3	31.2	22.1	23.5	7.5	16.0
	Total	44.0	27.1	16.9	22.2	11.1	11.1
9/30/2017	Discretionary Frb	36.3	22.3	14.0	20.9	14.0	6.9
	Mandatory Frb	56.2	32.6	23.6	25.5	8.1	17.4
	Total	45.6	27.1	18.5	23.1	11.2	11.8
12/31/2017	Discretionary Frb	33.4	22.1	11.3	20.5	14.4	6.2
	Mandatory Frb	58.9	33.1	25.8	27.7	8.5	19.2
	Total	44.9	27.1	17.9	23.8	11.7	12.1
3/31/2018	Discretionary Frb	34.2	22.4	11.8	20.5	14.3	6.3
	Mandatory Frb	57.5	32.6	24.9	27.6	9.3	18.4
	Total	46.8	27.9	18.9	24.3	11.6	12.9
6/30/2018	Discretionary Frb	32.6	22.0	10.6	21.5	14.8	6.7
	Mandatory Frb	57.1	32.3	24.9	27.2	9.8	17.4
	Total	48.3	28.6	19.7	25.1	11.6	13.5
9/30/2018	Discretionary Frb	31.6	21.1	10.6	20.4	14.7	5.7
	Mandatory Frb	59.1	32.1	27.0	29.0	9.6	19.4
	Total	49.6	28.3	21.3	26.0	11.4	14.7