

**PHEAA Student Loan Trust 2013-1 FRN**  
**Monthly Servicing Report**

**Distribution Date: 10/25/2017**

**Reporting Period: 09/01/2017 – 09/30/2017**

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 09/30/17

Report Period: 09/01/17 - 09/30/17

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		08/31/2017	Net Activity	09/30/2017				
1. Student Loan - Principal Balance		\$ 327,739,528.09	\$ (3,933,377.36)	\$ 323,806,150.73	% of Initial Pool Balance 55.03%			
2. Interest expected to be Capitalized		\$ 1,831,345.32	\$ (15,850.67)	\$ 1,815,494.65				
<b>3. Total Pool Balance</b>		<b>\$ 329,570,873.41</b>	<b>\$ (3,949,228.03)</b>	<b>\$ 325,621,645.38</b>				
4. Student Loan - Accrued Borrower Interest Balance		\$ 5,185,822.91	\$ (1,637.86)	\$ 5,184,185.05				
5. Accrued Interest Subsidy & Special Allowance		\$ (263,295.17)	\$ (124,642.67)	\$ (387,937.84)				
6. Weighted Average Coupon Rate		4.597%		4.597%				
7. Weighted Average Remaining to Maturity (in months)		171.04		170.58				
8. Number of Loans		34,564		34,203				
9. Number of Borrowers		20,715		20,466				
B. Adjusted Pool Balance		08/31/2017	Change	09/30/2017				
1. Capitalized Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)		\$ 887,495.87	\$ -	\$ 887,495.87				
<b>3 Adjusted Pool Balance (A3 + B1 + B2)</b>		<b>\$ 330,458,369.28</b>		<b>\$ 326,509,141.25</b>				
C. Other Fund Balances		08/31/2017	Change	09/30/2017				
1. Collection Fund		\$ 4,734,045.35	\$ (306,550.47)	\$ 4,427,494.88				
2. Reserve Fund		\$ 887,495.87	\$ -	\$ 887,495.87				
3. Capitalized Interest Fund		\$ -	\$ -	\$ -				
4. Department Rebate Fund		\$ 135,659.29	\$ 127,635.88	\$ 263,295.17				
5. Acquisitions Fund		\$ -	\$ -	\$ -				
<b>6. Total - Other Account Balances</b>		<b>\$ 5,757,200.51</b>	<b>\$ (178,914.59)</b>	<b>\$ 5,578,285.92</b>				
D. Notes Payable		Final Maturity	CUSIP	Spread	08/31/2017	%	09/30/2017	%
1. 2013-1 LIBOR Notes		11/25/2036	69339BAA0	1mL+0.50%	\$ 308,324,655.54	100.00%	\$ 304,276,020.12	100.00%
<b>2. Total Notes Payable</b>					<b>\$ 308,324,655.54</b>	<b>100.00%</b>	<b>\$ 304,276,020.12</b>	<b>100.00%</b>
E. Parity Ratio Calculation:		08/31/2017	Change	09/30/2017				
1. Student Loan - Principal		\$ 327,739,528.09	\$ (3,933,377.36)	\$ 323,806,150.73				
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 1,831,345.32	\$ (15,850.67)	\$ 1,815,494.65				
<b>3. Pool Balance (E1 + E2)</b>		<b>\$ 329,570,873.41</b>	<b>\$ (3,949,228.03)</b>	<b>\$ 325,621,645.38</b>				
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
5. Specified Reserve Fund Balance		\$ 887,495.87	\$ -	\$ 887,495.87				
<b>6. Adjusted Pool Balance (E3+E4+E5)</b>		<b>\$ 330,458,369.28</b>	<b>\$ (3,949,228.03)</b>	<b>\$ 326,509,141.25</b>				
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 304,276,020.12	\$ (4,063,903.68)	\$ 300,212,116.44				
<b>8. Net Assets (E6 - E7)</b>		<b>\$ 26,182,349.16</b>	<b>\$ 114,675.65</b>	<b>\$ 26,297,024.81</b>				
9. Parity Ratio (E6/E7)			1.0860	1.0876				

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

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II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
<b>A.</b>	<b>Student Loan Cash Principal Activity</b>	<b>327,739,528.09</b>
	1 Borrower Payments	\$ (2,473,928.61)
	2 Claim Payments	\$ (978,259.24)
	3 Consolidation Payoffs	\$ (714,722.48)
	4 Other Cash Payments from Servicer	\$ 1,135.18
	5 Acquisitions / Sales	\$ -
	<b>6 Total Principal Cash Activity</b>	<b>\$ (4,165,775.15)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>	
	1 Capitalized Interest	\$ 232,893.95
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (496.16)
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 232,397.79</b>
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (3,933,377.36) \$ 323,806,150.73</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>	<b>4,922,527.74</b>
	1 Borrower Payments (includes Late Fees)	\$ (854,678.12)
	2 Claim Payments	\$ (29,070.11)
	3 Consolidation Payoffs	\$ (28,802.65)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	<b>8 Total Interest Collections</b>	<b>\$ (912,550.88)</b>
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>	
	1 Borrower Accruals	\$ 1,202,013.08
	2 Interest Subsidy Payment Accrual	\$ 73,983.67
	3 Special Allowance Payment Accrual Estimate	\$ (198,626.34)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (232,893.95)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (58,206.11)
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 786,270.35</b>
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (126,280.53) \$ 4,796,247.21</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (21,294.90)</b>
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (1,506,637.09) \$ 328,602,397.94</b>

**III. Series 2013-1 FRN - Collection Account Reconciliation  
Cash Receipts & Disbursements for the period**

<b>Beginning Cash Balance</b>		<b>\$ 5,096,177.49</b>
<b>A.</b>	<b>Principal Cash Collections</b>	
	1 Principal Payments Received - Borrower Payments	\$ 2,473,928.61
	2 Principal Payments Received - Claim Payments	\$ 978,259.24
	3 Principal Payments Received - Consolidation Payoffs	\$ 714,722.48
	4 Principal Payments Received - Other Payments from Servicer	\$ (1,135.18)
	5 Principal Payments Received - Sales	\$ -
	<b>6 Total Principal Collections</b>	<b>\$ 4,165,775.15</b>
<b>B.</b>	<b>Interest Cash Collections</b>	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 854,678.12
	2 Interest Payments Received - Claim Payments	\$ 29,070.11
	3 Interest Payments Received - Consolidation Payoffs	\$ 28,802.65
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	<b>7 Total Interest Collections</b>	<b>\$ 912,550.88</b>
<b>C.</b>	<b>Reimbursements from Servicer</b>	\$ -
<b>D.</b>	<b>Rehab Loan Adjustments</b>	\$ 34.58
<b>E.</b>	<b>Reimbursements from Servicer for Keystone Rebate Fees</b>	\$ -
<b>F.</b>	<b>Reimbursements from Dept. of Ed. for Origination Fee Cancellations</b>	\$ -
<b>G.</b>	<b>Owner Trustee Holdover</b>	\$ -
<b>H.</b>	<b>Transfer from Reserve Fund</b>	\$ -
<b>I.</b>	<b>Transfers to Department Rebate Fund</b>	\$ (127,635.88)
<b>J.</b>	<b>Investment Earnings</b>	\$ -
	1 Collection Account Investment Earnings	\$ 4,139.53
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 19.90
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 572.73
	<b>7 Total Investment Earnings</b>	<b>\$ 4,732.16</b>
<b>K.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (274,473.78)
	2 Servicing Fees	\$ (124,372.67)
	3 Indenture Trustee Fee	\$ (3,970.65)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (55,592.17)
	7 Interest Payments - LIBOR Notes	\$ (460,496.92)
	8 Principal Payments - LIBOR Notes	\$ (4,048,635.42)
	9 Funds transferred to the Issuer	\$ -
	<b>10 Total Previously Remitted Fees</b>	<b>\$ (4,968,541.61)</b>
		<b>\$ 5,083,092.77</b>
<b>L.</b>	<b>Total Cash Available at 09/30/17 (Collection Fund)</b>	<b>\$ 5,083,092.77</b>

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IV. Series 2013-1 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	09/21/17	1.23722%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	1.73722%	10/25/2017	30	9/25/2017	10/24/2017	\$ 440,495.32
<b>Total - 2013-1 FRN Interest Payable</b>							<b>\$ 440,495.32</b>

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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**V. Principal Distributions and Reserve Fund Reconciliation**

A. Distribution Amounts thru October 25, 2017		2013-1 LIBOR Notes	
1	Monthly Interest Due	\$	440,495.32
2	Monthly Interest Paid	\$	440,495.32
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	4,063,903.68
8	Total Distribution Amount	\$	4,504,399.00

  

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 09/30/17	\$	304,276,020.12
2	less: Current Adjusted Pool Balance 09/30/17	\$	326,509,141.25
3	Total Principal Distribution Amount	\$	-
		\$	4,063,903.68

  

C. Reserve Fund and Capitalized Interest Fund Reconciliation		Reserve Fund	Cap Int Fund
1	Beginning Period Balance 09/01/17	\$ 887,495.87	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 572.73	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (572.73)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ -	\$ -
6	Total Reserve Fund Balance Available at 09/30/17	\$ 887,495.87	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	Total Adjusted Reserve Fund Balance Available 09/30/17	\$ 887,495.87	
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 887,495.87	
10	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	

  

D. LIBOR Note Balances		9/25/2017	Paydown Factors	10/25/2017
1	2013-1 FRN LIBOR Notes	\$ 304,276,020.12	\$ 4,063,903.68	\$ 300,212,116.44
2	2013-1 Pool Factor	0.5210652	0.0069593	0.5141059
	Total Notes Outstanding	\$ 304,276,020.12	\$ 4,063,903.68	\$ 300,212,116.44

## VI. Series 2013-1 FRN - Priority of Distributions

		Per Distribution Date Certificate		Available Funds Balance
		<b>Total Available Funds</b>		\$ 5,083,092.77
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$ -	\$ 5,083,092.77
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -	\$ -	\$ 5,083,092.77
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -	\$ -	\$ 5,083,092.77
Section 5.04(c)	<b><u>Distributions:</u></b>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 271,427.92	\$ -	\$ 4,811,664.85
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 124,642.67	\$ -	\$ 4,687,022.18
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 3,791.28	\$ -	\$ 4,683,230.90
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$ -	\$ 4,682,230.90
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)	\$ -	\$ -	\$ 4,682,230.90
(iv)	Payment of the Administrator Fee to the Administrator	\$ 54,929.58	\$ -	\$ 4,627,301.32
(iv)	Payment of Other Administration Expense to the Administrator (June Distribution only)	\$ -	\$ -	\$ 4,627,301.32
(v)	Payment of the Primary Servicing fee to the Servicer	\$ 122,902.32	\$ -	\$ 4,504,399.00
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 440,495.32	\$ -	\$ 4,063,903.68
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$ -	\$ -	\$ 4,063,903.68
(viii)	to the Noteholders, the Principal Distribution Amount (until paid in full)	\$ -	\$ -	\$ 4,063,903.68
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$ -	\$ 4,063,903.68
(x)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture	\$ 4,063,903.68	\$ -	\$ -
(xi)	Remaining amounts released to the Issuer	\$ -	\$ -	\$ -

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment		
				\$	\$	%	%	%	%	# months	# months	
		8/31/2017	9/30/2017	8/31/2017	9/30/2017	8/31/2017	9/30/2017	8/31/2017	9/30/2017	8/31/2017	9/30/2017	
A	Borrower Status Distribution:											
	Interim											
		In-School	10	11	42,965	45,590	0.01%	0.01%	5.422%	5.264%	120	120
		Grace	6	5	22,637	20,012	0.01%	0.01%	3.636%	3.761%	120	120
	Repayment											
		Current	28,345	28,059	260,803,166	256,598,622	79.58%	79.24%	4.546%	4.536%	169	168
		31-60 Days Delinquent	685	862	7,077,042	9,766,269	2.16%	3.02%	5.230%	5.252%	167	171
		61-90 Days Delinquent	501	360	5,545,494	3,345,499	1.69%	1.03%	5.184%	5.231%	176	175
		91-120 Days Delinquent	306	287	3,131,102	3,326,469	0.96%	1.03%	5.132%	5.223%	168	176
		121-180 Days Delinquent	423	411	4,710,680	4,815,184	1.44%	1.49%	5.243%	5.437%	185	180
		181-270 Days Delinquent	346	367	3,874,723	3,619,700	1.18%	1.12%	5.127%	5.328%	184	168
	> 271 Days Delinquent	162	140	1,863,726	1,669,552	0.57%	0.52%	5.184%	5.078%	180	195	
	<b>Total Repayment</b>	<b>30,768</b>	<b>30,486</b>	<b>287,005,933</b>	<b>283,141,295</b>	<b>87.57%</b>	<b>87.44%</b>	<b>4.605%</b>	<b>4.606%</b>	<b>169</b>	<b>169</b>	
	Forbearance	1,815	1,759	22,212,305	22,567,339	6.78%	6.97%	5.127%	5.057%	191	195	
	Deferment	1,965	1,942	18,455,689	18,031,915	5.63%	5.57%	4.988%	5.008%	187	184	
B	<b>Total Portfolio</b>	<b>34,564</b>	<b>34,203</b>	<b>327,739,528</b>	<b>323,806,151</b>	<b>100%</b>	<b>100%</b>	<b>4.597%</b>	<b>4.597%</b>	<b>169</b>	<b>169</b>	

Note: Delinquent means more than 30 days past due

\*Percentages may not sum to 100% due to rounding

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	8/31/2017	9/30/2017	8/31/2017	9/30/2017	8/31/2017	9/30/2017	8/31/2017	9/30/2017	8/31/2017	9/30/2017
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	13,856	13,739	138,181,789	136,570,345	42.16%	42.18%	4.595%	4.595%	162	162
2. Unsubsidized Consolidation Loans	14,261	14,144	171,166,454	169,274,200	52.23%	52.28%	4.620%	4.620%	181	180
3. Subsidized Stafford Loans	3,699	3,630	7,384,691	7,227,308	2.25%	2.23%	4.108%	4.101%	104	104
4. Unsubsidized Stafford Loans	2,406	2,363	7,908,597	7,742,740	2.41%	2.39%	4.232%	4.221%	117	117
5. Grad PLUS Loans	23	23	425,608	429,587	0.13%	0.13%	7.882%	7.874%	163	163
6. HEAL Loans	36	34	111,825	105,471	0.03%	0.03%	2.681%	2.673%	119	119
7. HEALTH Loans	78	75	1,090,822	1,036,024	0.33%	0.32%	2.520%	2.519%	113	112
8. PLUS Loans	202	192	1,468,320	1,419,310	0.45%	0.44%	7.300%	7.278%	104	103
9. SLS Loans	3	3	1,422	1,165	0.00%	0.00%	4.470%	4.470%	57	64
<b>Total - Loan Type</b>	<b>34,564</b>	<b>34,203</b>	<b>327,739,528</b>	<b>323,806,151</b>	<b>100%</b>	<b>100%</b>	<b>4.597%</b>	<b>4.597%</b>	<b>169</b>	<b>169</b>
<b>2 Program Type</b>										
1. Graduate	662	652	4,908,508	4,824,028	1.50%	1.49%	4.680%	4.685%	136	137
2. Undergraduate	30,650	30,339	302,063,022	298,452,323	92.17%	92.17%	4.556%	4.555%	171	171
3. Proprietary	3,252	3,212	20,767,998	20,529,799	6.34%	6.34%	5.182%	5.181%	147	147
<b>Total - Program Type</b>	<b>34,564</b>	<b>34,203</b>	<b>327,739,528</b>	<b>323,806,151</b>	<b>100%</b>	<b>100%</b>	<b>4.597%</b>	<b>4.597%</b>	<b>169</b>	<b>169</b>
<b>3 School Type</b>										
1. 4 Year Private	10,389	10,304	113,726,832	112,587,742	34.70%	34.77%	4.647%	4.647%	174	174
2. 4 Year Public	17,274	17,071	160,580,842	158,514,421	49.00%	48.95%	4.418%	4.419%	168	168
3. 2 Year Private	901	893	6,409,429	6,304,964	1.96%	1.95%	4.939%	4.938%	151	153
4. 2 Year Public	1,845	1,823	12,053,301	11,795,999	3.68%	3.64%	4.929%	4.907%	153	153
5. Prop/Voc/Tech	3,240	3,200	20,687,039	20,449,474	6.31%	6.32%	5.183%	5.181%	147	147
6. Unknown	915	912	14,282,085	14,153,550	4.36%	4.37%	4.933%	4.938%	191	191
<b>Total - School Type</b>	<b>34,564</b>	<b>34,203</b>	<b>327,739,528</b>	<b>323,806,151</b>	<b>100%</b>	<b>100%</b>	<b>4.597%</b>	<b>4.597%</b>	<b>169</b>	<b>169</b>

\*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	8/31/2017	9/30/2017
1. In school	25	24
2. Grace	5	4
3. Deferment	16	17
4. Forbearance	4	4
	W.A. Time in Repayment (months)	
5. Repayment	139	139
6. Total Portfolio Weighted Average	120	121

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			9/30/2017	9/30/2017				9/30/2017	9/30/2017
<b>A</b>	<b>Stafford</b>				<b>B</b>	<b>Unsub Stafford</b>			
	<u>SAP Category</u>	<u>SAP Spread</u>		<u>Int Rate</u>		<u>SAP Category</u>	<u>SAP Spread</u>		<u>Int Rate</u>
	SA	Tbill + 3.50%	2,331	0.00%		SE	Tbill + 3.10%	104	0.00%
	SB	Tbill + 3.50%	2,801	0.00%		SE	Tbill + 3.10%	3,040	0.00%
	SD	Tbill + 3.25%	22,841	0.01%		SG	Tbill + 3.10%	144,712	0.04%
	SD	Tbill + 3.25%	515	0.00%		SH	Tbill + 2.50%	15,421	0.00%
	SE	Tbill + 3.10%	12,976	0.00%		SJ	Tbill + 2.20%	27,043	0.01%
	SE	Tbill + 3.10%	14,714	0.00%		SK	Tbill + 2.80%	222,430	0.07%
	SG	Tbill + 3.10%	185,303	0.06%		LA	1mL + 1.74%	591,830	0.18%
	SH	Tbill + 2.50%	19,909	0.01%		LB	1mL + 2.34%	3,773,309	1.17%
	SJ	Tbill + 2.20%	20,514	0.01%		LE	1mL + 1.74% (Neg SAP)	241,200	0.07%
	SK	Tbill + 2.80%	239,267	0.07%		LE	1mL + 1.74% (Neg SAP)	23,373	0.01%
	LA	1mL + 1.74%	455,553	0.14%		LF	1mL + 2.34% (Neg SAP)	1,682,223	0.52%
	LB	1mL + 2.34%	3,798,901	1.17%		LF	1mL + 2.34% (Neg SAP)	89,033	0.03%
	LE	1mL + 1.74% (Neg SAP)	166,275	0.05%		LI	1mL + 1.34% (Neg SAP)	126,893	0.04%
	LE	1mL + 1.74% (Neg SAP)	23,925	0.01%		LJ	1mL + 1.94% (Neg SAP)	797,395	0.25%
	LF	1mL + 2.34% (Neg SAP)	1,422,484	0.44%		None - Not eligible for SAP		4,910	0.00%
	LF	1mL + 2.34% (Neg SAP)	131,610	0.04%					
	LI	1mL + 1.34% (Neg SAP)	91,368	0.03%					
	LJ	1mL + 1.94% (Neg SAP)	609,235	0.19%					
	None - Not eligible for SAP		6,858	0.00%					
	<b>Total - Stafford</b>		<b>7,227,381</b>	<b>2.23%</b>		<b>Total - Unsub Stafford</b>		<b>7,742,914</b>	<b>2.39%</b>
<b>C</b>	<b>Consolidation</b>				<b>D</b>	<b>Plus/SLS</b>			
	<u>SAP Category</u>	<u>SAP Spread</u>		<u>Int Rate</u>		<u>SAP Category</u>	<u>SAP Spread</u>		<u>Int Rate</u>
	SD	Tbill + 3.25%	144,016	0.04%		SD	Tbill + 3.25%	1,165	0.00%
	SE	Tbill + 3.10%	1,422,040	0.44%		SE	Tbill + 3.10%	-	0.00%
	SG	Tbill + 3.10%	868,060	0.27%		SG	Tbill + 3.10%	-	0.00%
	SL	T-bill + 3.10%	3,158,611	0.98%		SH	Tbill + 2.50%	11,035	0.00%
	LC	1mL + 2.64%	140,212,991	43.30%		LD	1mL + 2.64%	313,852	0.10%
	LG	1mL + 2.64% (Neg SAP)	136,963,187	42.30%		LH	1mL + 2.64% (Neg SAP)	1,524,010	0.47%
	LK	1mL + 2.24% (Neg SAP)	23,073,627	7.13%		LH	1mL + 2.64% (Neg SAP)	-	0.00%
	None - Not eligible for SAP		3,310	0.00%		LM	1mL + 1.94% (Neg SAP)	-	0.00%
						None - Not eligible for SAP		-	0.00%
	<b>Total - Consolidation</b>		<b>305,845,842</b>	<b>94.45%</b>		<b>Total - Plus/SLS</b>		<b>1,850,062</b>	<b>0.57%</b>
						<b>E</b>	<b>Heal Loans not eligible for SAP</b>	<b>1,141,495</b>	<b>0.35%</b>
						<b>F</b>	<b>Credit Balances Loans</b>	<b>(1,544)</b>	<b>0.00%</b>
						<b>Total Ending Balance at 09/30/17</b>		<b>323,806,151</b>	<b>100%</b>

**X. Payment History, CPRs, and Cumulative Default Rate**

**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
9/30/2017	\$ 325,621,645.38	7.184%
8/31/2017	\$ 329,570,873.41	7.145%
7/31/2017	\$ 333,546,355.94	7.197%
6/30/2017	\$ 337,735,018.19	7.238%
5/31/2017	\$ 343,009,816.15	7.116%
4/30/2017	\$ 347,040,487.64	7.173%
3/31/2017	\$ 351,480,651.72	7.206%
2/28/2017	\$ 357,159,762.59	7.057%
1/31/2017	\$ 361,869,097.45	7.217%
12/31/2016	\$ 367,547,146.00	7.029%
11/30/2016	\$ 372,469,483.85	6.934%
10/31/2016	\$ 376,239,097.36	7.029%
9/30/2016	\$ 380,624,926.14	7.085%
8/31/2016	\$ 385,308,046.03	7.011%
7/31/2016	\$ 390,174,760.87	7.040%
6/30/2016	\$ 394,454,819.24	7.117%
5/31/2016	\$ 399,414,741.63	7.027%
4/30/2016	\$ 404,710,973.18	7.036%
3/31/2016	\$ 409,020,001.87	7.130%
2/29/2016	\$ 414,380,699.88	7.011%
1/31/2016	\$ 419,304,676.92	7.064%
12/31/2015	\$ 424,686,979.10	7.084%
9/30/2015	\$ 439,574,307.66	7.134%
6/30/2015	\$ 456,790,238.04	6.996%
3/31/2015	\$ 474,020,097.62	6.866%
12/31/2014	\$ 490,766,124.14	6.812%
9/30/2014	\$ 508,003,656.22	6.714%
6/30/2014	\$ 525,202,388.39	6.545%
3/31/2014	\$ 542,905,898.79	6.176%
12/31/2013	\$ 560,220,675.64	5.703%
9/30/2013	\$ 575,847,183.75	5.197%

**B. Cumulative Default Rate**

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	1,007,329.35
b. 1-3% write offs		21,040.04
c. Claims filed pending payment		285,116.21
d. Total Current Period Defaults	\$	1,313,485.60
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	70,355,574.71
b. 1-3% write offs		1,409,157.04
c. Claims filed pending payment		285,116.21
d. Total Cumulative Defaults	\$	72,049,847.96
3. Cumulative Default (% of original pool balance)		12.18%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		12.65%
5. Cumulative Recoveries	\$	70,355,574.71
6. Cumulative Recovery Rate (2a/2d)		97.65%
7. Cumulative Net Loss Rate (2b/2d)		1.96%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

\*Claim payments include principal & interest payments

**XI. Balance Sheet**

<b><u>ASSETS</u></b>	<b><u>9/30/2017</u></b>
Cash	\$ 655,598
Assets Held by Trustee	
Investments	5,578,286
Accrued Interest Receivable	4,799,561
Student Loans Receivable, Net	323,529,151
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>334,562,596</u></u>
 <b><u>LIABILITIES AND NET ASSETS</u></b>	
Bonds Payable	304,279,551
Discount on Bonds Payable	(606,270)
Accrued Interest Payable	88,098
Other Accounts Payable & Accrued Expenses	454,051
Deferred Outflow	10,603,095
Total Liabilities	<u>314,818,524</u>
Net Assets	<u>19,744,071</u>
Total Liabilities and Net Assets	<u><u>334,562,596</u></u>
Parity Ratio	1.0876

**XII. Historical Note Payable Characteristics**

<u>Distribution</u>			<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	
4/25/2017	\$ 326,683,748	55.9%	
6/26/2017	\$ 318,052,910	54.5%	62%
7/25/2017	\$ 312,652,216	53.5%	
10/25/2017	\$ 300,212,116	51.4%	

\* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 09/30/17

Report Period: 09/01/17 - 09/30/17

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6	21.5	11.1	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%							
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%							
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%							
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1	26.1	11.0	4.9%	22.2%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%							
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%							
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%							
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3	26.7	12.7	7.2%	18.7%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7	24.6	15.0	8.1%	18.4%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0	25.0	15.0	8.7%	18.1%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5	25.3	16.2	8.9%	17.9%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0	25.7	16.3	9.7%	17.7%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1	26.3	15.8	10.2%	16.7%	62.7%	27.1
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8	26.6	16.3	10.8%	17.3%	63.8%	27.4
3/31/2017	\$ 351,480,652	59.4%	6.2%	6.7%	43.3	26.4	16.9	11.7%	16.0%	66.5%	28.0
6/30/2017	\$ 337,735,018	57.1%	5.9%	6.6%	44.0	27.1	16.9	12.2%	15.5%	67.9%	28.9
9/30/2017	\$ 325,621,645	55.0%	5.5%	6.9%	45.6	27.1	18.5	12.9%	15.4%	69.3%	30.6

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 09/30/17

Report Period: 09/01/17 - 09/30/17

XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt</u>	<u>Wgt Avg Mths</u>	<u>Total Wgt Avg</u>	<u>Wgt Avg Mths on</u>	<u>Wgt Avg Mths on</u>	
		<u>Avg Mths</u>	<u>on Mandatory</u>	<u>Mths on Frb in</u>	<u>Discretionary Frb in</u>	<u>Mandatory Frb in</u>	
		<u>on Frb</u>	<u>Discretionary Frb</u>	<u>2013-1 Trust</u>	<u>2013-1 Trust</u>	<u>2013-1 Trust</u>	
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6
	<b>Total</b>	32.6	21.5	11.1	0.6	0.4	0.2
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3
	<b>Total</b>	37.1	26.1	11.0	32.4	22.3	10.3
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8
	<b>Total</b>	39.3	26.7	12.7	35.1	23.2	11.9
9/30/2015	Discretionary Frb	31.9	21.2	10.7	14.2	10.2	4.1
	Mandatory Frb	52.1	30.1	22.0	18.2	5.6	12.6
	<b>Total</b>	39.7	24.6	15.0	15.7	8.4	7.4
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	<b>Total</b>	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	33.4	21.2	12.2	16.0	11.1	4.9
	Mandatory Frb	52.1	30.7	21.4	20.5	6.9	13.5
	<b>Total</b>	41.5	25.3	16.2	18.0	9.3	8.6
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9
	<b>Total</b>	42.0	25.7	16.3	18.4	9.3	9.2
9/30/2016	Discretionary Frb	33.4	22.4	11.0	18.0	13.0	5.0
	Mandatory Frb	51.7	30.6	21.1	21.2	6.6	14.6
	<b>Total</b>	42.1	26.3	15.8	19.5	9.9	9.6
12/31/2016	Discretionary Frb	32.8	22.6	10.3	18.6	13.4	5.2
	Mandatory Frb	54.1	31.1	23.0	22.8	7.2	15.5
	<b>Total</b>	42.8	26.6	16.3	20.6	10.5	10.0
3/31/2017	Discretionary Frb	35.7	23.2	12.5	21.0	13.9	7.0
	Mandatory Frb	52.8	30.4	22.4	22.5	6.1	16.5
	<b>Total</b>	43.3	26.4	16.9	21.7	10.5	11.2
6/30/2017	Discretionary Frb	35.6	23.4	12.2	21.0	14.4	6.6
	Mandatory Frb	53.3	31.2	22.1	23.5	7.5	16.0
	<b>Total</b>	44.0	27.1	16.9	22.2	11.1	11.1
9/30/2017	Discretionary Frb	36.3	22.3	14.0	20.9	14.0	6.9
	Mandatory Frb	56.2	32.6	23.6	25.5	8.1	17.4
	<b>Total</b>	45.6	27.1	18.5	23.1	11.2	11.8