

**PHEAA Student Loan Trust 2013-1 FRN
Monthly Servicing Report**

Distribution Date: 09/25/2018

Reporting Period: 08/01/2018 – 08/31/2018

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 08/31/18

Report Period: 08/01/18 - 08/31/18

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	07/31/2018	Net Activity	08/31/2018	
1. Student Loan - Principal Balance	\$ 287,552,320.21	\$ (3,436,894.05)	\$ 284,115,426.16	% of Initial Pool Balance 48.26%
2. Interest expected to be Capitalized	\$ 1,372,762.05	\$ 38,357.94	\$ 1,411,119.99	
3. Total Pool Balance	\$ 288,925,082.26	\$ (3,398,536.11)	\$ 285,526,546.15	
4. Student Loan - Accrued Borrower Interest Balance	\$ 5,036,972.02	\$ 11,436.08	\$ 5,048,408.10	
5. Accrued Interest Subsidy & Special Allowance	\$ 185,189.32	\$ (64,882.81)	\$ 120,306.51	
6. Weighted Average Coupon Rate	4.617%		4.616%	
7. Weighted Average Remaining to Maturity (in months)	166.20		166.51	
8. Number of Loans	30,254		29,893	
9. Number of Borrowers	17,949		17,704	

B. Adjusted Pool Balance

	07/31/2018	Change	08/31/2018
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)	\$ 887,495.87	\$ -	\$ 887,495.87
3 Adjusted Pool Balance (A3 + B1 + B2)	\$ 289,812,578.13		\$ 286,414,042.02

C. Other Fund Balances

	07/31/2018	Change	08/31/2018
1. Collection Fund	\$ 4,227,139.91	\$ 47,463.39	\$ 4,274,603.30
2. Reserve Fund	\$ 887,495.87	\$ -	\$ 887,495.87
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ -	\$ -	\$ -
5. Acquisitions Fund	\$ -	\$ -	\$ -
6. Total - Other Account Balances	\$ 5,114,635.78	\$ 47,463.39	\$ 5,162,099.17

D. Notes Payable

	Final Maturity	CUSIP	Spread	07/31/2018	%	08/31/2018	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 266,429,974.74	100.00%	\$ 262,856,370.88	100.00%
2. Total Notes Payable				\$ 266,429,974.74	100.00%	\$ 262,856,370.88	100.00%

E. Parity Ratio Calculation:

	07/31/2018	Change	08/31/2018
1. Student Loan - Principal	\$ 287,552,320.21	\$ (3,436,894.05)	\$ 284,115,426.16
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 1,372,762.05	\$ 38,357.94	\$ 1,411,119.99
3. Pool Balance (E1 + E2)	\$ 288,925,082.26	\$ (3,398,536.11)	\$ 285,526,546.15
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 887,495.87	\$ -	\$ 887,495.87
6. Adjusted Pool Balance (E3+E4+E5)	\$ 289,812,578.13	\$ (3,398,536.11)	\$ 286,414,042.02
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)	\$ 262,856,370.88	\$ (3,675,219.95)	\$ 259,181,150.93
8. Net Assets (E6 - E7)	\$ 26,956,207.25	\$ 276,683.84	\$ 27,232,891.09
9. Parity Ratio (E6/E7)	1.1026		1.1051

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
A.	Student Loan Cash Principal Activity	287,552,320.21
	1 Borrower Payments	\$ (2,320,932.26)
	2 Claim Payments	\$ (260,361.60)
	3 Consolidation Payoffs	\$ (1,073,925.06)
	4 Other Cash Payments from Servicer	\$ 710.45
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,654,508.47)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 217,927.11
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (312.69)
	9 Total Non-Cash Principal Activity	\$ 217,614.42
C.	Total Student Loan Principal Activity	\$ (3,436,894.05) \$ 284,115,426.16
D.	Student Loan Cash Interest Activity	5,222,161.34
	1 Borrower Payments (includes Late Fees)	\$ (800,628.53)
	2 Claim Payments	\$ (8,302.82)
	3 Consolidation Payoffs	\$ (19,870.44)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (206,053.37)
	7 Special Allowance Payments (SAP)	\$ 79,163.29
	8 Total Interest Collections	\$ (955,691.87)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,097,968.93
	2 Interest Subsidy Payment Accrual	\$ 68,671.32
	3 Special Allowance Payment Accrual Estimate	\$ (6,664.05)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (217,927.11)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (39,803.95)
	9 Total Non-Cash Interest Activity	\$ 902,245.14
F.	Total Student Loan Interest Activity	\$ (53,446.73) \$ 5,168,714.61
G.	Non-Reimbursable Losses During Collection Period	\$ (3,566.45)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,687,938.79) \$ 289,284,140.77

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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III. Series 2013-1 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

Beginning Cash Balance		\$ 4,604,449.82
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,320,932.26
	2 Principal Payments Received - Claim Payments	\$ 260,361.60
	3 Principal Payments Received - Consolidation Payoffs	\$ 1,073,925.06
	4 Principal Payments Received - Other Payments from Servicer	\$ (710.45)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,654,508.47
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 800,628.53
	2 Interest Payments Received - Claim Payments	\$ 8,302.82
	3 Interest Payments Received - Consolidation Payoffs	\$ 19,870.44
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 828,801.79
C.	Reimbursements (to)/from Servicer	\$ -
D.	Rehab Loan Adjustments	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from Dept. of Ed. for Interest & Special Allowance	\$ 126,890.08
G.	Owner Trustee Holdover	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ -
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 6,937.28
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ -
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 1,245.60
	7 Total Investment Earnings	\$ 8,182.88
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (242,413.13)
	2 Servicing Fees	\$ (109,146.98)
	3 Indenture Trustee Fee	\$ (3,424.25)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (48,752.71)
	7 Interest Payments - LIBOR Notes	\$ (626,108.89)
	8 Principal Payments - LIBOR Notes	\$ (3,573,603.86)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (4,604,449.82)
		\$ 4,618,383.22
L.	Total Cash Available at 08/31/18 (Collection Fund)	\$ 4,618,383.22

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 08/31/18

Report Period: 08/01/18 - 08/31/18

IV. Series 2013-1 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	08/23/18	2.06475%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	2.56475%	9/25/2018	29	8/27/2018	9/24/2018	\$ 543,074.04
Total - 2013-1 FRN Interest Payable							\$ 543,074.04

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru September 25, 2018		2013-1 LIBOR Notes	
1	Monthly Interest Due	\$	543,074.04
2	Monthly Interest Paid	\$	543,074.04
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	3,675,219.95
8	Total Distribution Amount	\$	4,218,293.99

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 08/31/18	\$	262,856,370.88
2	less: Current Adjusted Pool Balance 08/31/18	\$	286,414,042.02
3	Total Principal Distribution Amount	\$	-
		\$	3,675,219.95

C. Reserve Fund and Capitalized Interest Fund Reconciliation		Reserve Fund	Cap Int Fund
1	Beginning Period Balance 08/01/18	\$ 887,495.87	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 1,245.60	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (1,245.60)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ -	\$ -
6	Total Reserve Fund Balance Available at 08/31/18	\$ 887,495.87	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	Total Adjusted Reserve Fund Balance Available 08/31/18	\$ 887,495.87	\$ -
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 887,495.87	\$ -
10	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	\$ -

D. LIBOR Note Balances		8/27/2018	Paydown Factors	9/25/2018
1	2013-1 FRN LIBOR Notes	\$ 262,856,370.88	\$ 3,675,219.95	\$ 259,181,150.93
2	2013-1 Pool Factor	0.4501351	0.0062937	0.4438413
	Total Notes Outstanding	\$ 262,856,370.88	\$ 3,675,219.95	\$ 259,181,150.93

VI. Series 2013-1 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 4,618,383.22
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 4,618,383.22
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund		\$ -		\$ 4,618,383.22
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 4,618,383.22
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 239,715.06		\$ 4,378,668.16
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ -		\$ 4,378,668.16
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 3,386.91		\$ 4,375,281.25
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 4,374,281.25
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)		\$ -		\$ 4,374,281.25
(iv)	Payment of the Administrator Fee to the Administrator		\$ 48,155.14		\$ 4,326,126.11
(iv)	Payment of Other Administration Expense to the Administrator (June Distribution only)		\$ -		\$ 4,326,126.11
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 107,832.12		\$ 4,218,293.99
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 543,074.04		\$ 3,675,219.95
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 3,675,219.95
(viii)	to the Noteholders, the Principal Distribution Amount (until paid in full)		\$ -		\$ 3,675,219.95
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 3,675,219.95
(x)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture		\$ 3,675,219.95		\$ -
(xi)	Remaining amounts released to the Issuer		\$ -		\$ -

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018
A	Borrower Status Distribution:										
	Interim										
	In-School	8	7	36,635	32,635	0.01%	0.01%	4.582%	4.310%	120	120
	Grace	1	2	3,500	7,500	0.00%	0.00%	6.800%	6.800%	120	120
	Repayment										
	Current	25,491	25,199	235,365,390	232,017,183	81.85%	81.66%	4.562%	4.568%	164	165
	31-60 Days Delinquent	589	490	6,575,239	4,925,362	2.29%	1.73%	5.464%	5.326%	153	166
	61-90 Days Delinquent	270	341	2,838,496	3,522,270	0.99%	1.24%	5.108%	5.588%	172	153
	91-120 Days Delinquent	235	161	2,745,693	1,563,411	0.95%	0.55%	5.498%	4.848%	165	161
	121-180 Days Delinquent	326	302	3,661,971	3,548,627	1.27%	1.25%	5.135%	5.134%	162	170
	181-270 Days Delinquent	295	278	3,821,856	3,101,448	1.33%	1.09%	5.173%	5.496%	179	160
	> 271 Days Delinquent	146	164	1,500,709	2,062,339	0.52%	0.73%	5.432%	5.078%	173	189
Total Repayment	27,352	26,935	256,509,353	250,740,639	89.20%	88.25%	4.624%	4.623%	164	165	
Forbearance	1,363	1,456	17,779,682	20,009,661	6.18%	7.04%	5.101%	5.088%	189	194	
Deferment	1,530	1,493	13,223,150	13,324,991	4.60%	4.69%	5.051%	5.043%	180	183	
B	Total Portfolio	30,254	29,893	287,552,320	284,115,426	100%	100%	4.617%	4.617%	164	165

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 08/31/18

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	12,379	12,246	121,034,586	119,630,173	42.09%	42.11%	4.590%	4.591%	156	157
2. Unsubsidized Consolidation Loans	12,744	12,616	151,776,242	150,036,454	52.78%	52.81%	4.604%	4.602%	176	176
3. Subsidized Stafford Loans	2,926	2,870	5,985,053	5,846,118	2.08%	2.06%	4.729%	4.722%	108	109
4. Unsubsidized Stafford Loans	1,974	1,933	6,568,464	6,457,184	2.28%	2.27%	4.789%	4.790%	122	123
5. Grad PLUS Loans	17	17	382,501	381,875	0.13%	0.13%	7.803%	7.803%	195	194
6. HEAL Loans	25	25	55,054	51,873	0.02%	0.02%	3.509%	3.507%	111	110
7. HEALTH Loans	64	64	667,531	639,120	0.23%	0.22%	3.388%	3.388%	103	102
8. PLUS Loans	123	120	1,081,793	1,071,534	0.38%	0.38%	7.582%	7.518%	101	101
9. SLS Loans	2	2	1,095	1,095	0.00%	0.00%	5.590%	5.590%	65	64
Total - Loan Type	30,254	29,893	287,552,320	284,115,426	100%	100%	4.617%	4.617%	164	165
2 Program Type										
1. Graduate	530	520	4,119,949	4,034,095	1.43%	1.42%	5.011%	5.015%	142	143
2. Undergraduate	26,956	26,656	265,467,468	262,327,501	92.32%	92.33%	4.569%	4.568%	166	166
3. Proprietary	2,768	2,717	17,964,903	17,753,831	6.25%	6.25%	5.240%	5.243%	144	146
Total - Program Type	30,254	29,893	287,552,320	284,115,426	100%	100%	4.617%	4.617%	164	165
3 School Type										
1. 4 Year Private	9,233	9,142	100,821,117	99,773,164	35.06%	35.12%	4.661%	4.656%	170	170
2. 4 Year Public	15,093	14,900	140,536,719	138,540,066	48.87%	48.76%	4.438%	4.439%	163	163
3. 2 Year Private	772	765	5,763,389	5,736,931	2.00%	2.02%	5.016%	5.017%	152	152
4. 2 Year Public	1,587	1,568	10,303,236	10,205,943	3.58%	3.59%	5.003%	4.998%	151	151
5. Prop/Voc/Tech	2,756	2,705	17,889,864	17,679,476	6.22%	6.22%	5.241%	5.243%	144	146
6. Unknown	813	813	12,237,995	12,179,846	4.26%	4.29%	4.890%	4.896%	183	182
Total - School Type	30,254	29,893	287,552,320	284,115,426	100%	100%	4.617%	4.617%	164	165
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	29,434	29,081	276,981,812	273,606,395	96.32%	96.30%	4.600%	4.600%	164	164
2. Rehab Loans	820	812	10,570,508	10,509,031	3.68%	3.70%	5.059%	5.063%	177	176
Total - Rehab / Non Rehab Loans	30,254	29,893	287,552,320	284,115,426	100%	100%	4.617%	4.617%	164	165

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	7/31/2018	8/31/2018
1. In school	19	18
2. Grace	4	5
3. Deferment	18	17
4. Forbearance	4	3
	W.A. Time in Repayment (months)	
5. Repayment	150	151
6. Total Portfolio Weighted Average	132	132

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			8/31/2018	8/31/2018				8/31/2018	8/31/2018	
A	Stafford				B	Unsub Stafford				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SA	Tbill + 3.50%	Fixed	2,331	0.00%	SE	Tbill + 3.10%	Fixed	-	0.00%
	SB	Tbill + 3.50%	Fixed	65	0.00%	SE	Tbill + 3.10%	Variable	2,812	0.00%
	SD	Tbill + 3.25%	Fixed	11,553	0.00%	SG	Tbill + 3.10%	Variable	138,766	0.05%
	SD	Tbill + 3.25%	Variable	435	0.00%	SH	Tbill + 2.50%	Variable	5,187	0.00%
	SE	Tbill + 3.10%	Fixed	12,236	0.00%	SJ	Tbill + 2.20%	Variable	9,673	0.00%
	SE	Tbill + 3.10%	Variable	10,702	0.00%	SK	Tbill + 2.80%	Variable	195,560	0.07%
	SG	Tbill + 3.10%	Variable	171,515	0.06%	LA	1mL + 1.74%	Variable	479,723	0.17%
	SH	Tbill + 2.50%	Variable	10,782	0.00%	LB	1mL + 2.34%	Variable	3,237,976	1.14%
	SJ	Tbill + 2.20%	Variable	15,045	0.01%	LE	1mL + 1.74% (Neg SAP)	Fixed	207,013	0.07%
	SK	Tbill + 2.80%	Variable	211,691	0.07%	LE	1mL + 1.74% (Neg SAP)	Variable	11,303	0.00%
	LA	1mL + 1.74%	Variable	409,877	0.14%	LF	1mL + 2.34% (Neg SAP)	Fixed	1,335,599	0.47%
	LB	1mL + 2.34%	Variable	3,019,841	1.06%	LF	1mL + 2.34% (Neg SAP)	Variable	80,162	0.03%
	LE	1mL + 1.74% (Neg SAP)	Fixed	193,124	0.07%	LI	1mL + 1.34% (Neg SAP)	Fixed	75,719	0.03%
	LE	1mL + 1.74% (Neg SAP)	Variable	24,222	0.01%	LJ	1mL + 1.94% (Neg SAP)	Fixed	671,808	0.24%
	LF	1mL + 2.34% (Neg SAP)	Fixed	1,074,468	0.38%				6,072	0.00%
	LF	1mL + 2.34% (Neg SAP)	Variable	107,048	0.04%		None - Not eligible for SAP			
	LI	1mL + 1.34% (Neg SAP)	Fixed	76,712	0.03%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	491,644	0.17%					
	None - Not eligible for SAP			4,010	0.00%					
	Total - Stafford			5,847,303	2.06%		Total - Unsub Stafford		6,457,373	2.27%
C	Consolidation				D	Plus/SLS				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SD	Tbill + 3.25%	Fixed	137,207	0.05%	SD	Tbill + 3.25%	Variable	1,095	0.00%
	SE	Tbill + 3.10%	Fixed	1,233,344	0.43%	SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	736,467	0.26%	SG	Tbill + 3.10%	Variable	-	0.00%
	SL	T-bill + 3.10%	Fixed	2,836,768	1.00%	SH	Tbill + 2.50%	Variable	11,234	0.00%
	LC	1mL + 2.64%	Fixed	123,749,781	43.56%	LD	1mL +2.64%	Variable	227,428	0.08%
	LG	1mL + 2.64% (Neg SAP)	Fixed	120,457,051	42.40%	LH	1mL +2.64% (Neg SAP)	Fixed	1,199,137	0.42%
	LK	1mL + 2.24% (Neg SAP)		20,501,891	7.22%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			16,830	0.01%	LM	1mL +1.94% (Neg SAP)	Fixed	-	0.00%
									15,610	0.01%
							None - Not eligible for SAP			
	Total - Consolidation			269,669,338	94.92%		Total - Plus/SLS		1,454,504	0.51%
						E	Heal Loans not eligible for SAP		690,993	0.24%
						F	Credit Balances Loans		(4,085)	0.00%
							Total Ending Balance at 8/31/18		284,115,426	100%

X. Payment History, CPRs, and Cumulative Default Rate**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
8/31/2018	\$ 285,526,546.15	6.896%
7/31/2018	\$ 288,925,082.26	6.945%
6/30/2018	\$ 292,510,439.58	6.986%
5/31/2018	\$ 295,533,029.46	6.989%
4/30/2018	\$ 299,121,581.53	7.034%
3/31/2018	\$ 302,936,373.67	7.067%
2/28/2018	\$ 306,813,366.70	7.020%
1/31/2018	\$ 310,483,976.37	7.067%
12/31/2017	\$ 314,350,291.13	7.105%
11/30/2017	\$ 318,272,083.57	7.059%
10/31/2017	\$ 321,622,228.55	7.141%
9/30/2017	\$ 325,621,645.38	7.184%
8/31/2017	\$ 329,570,873.41	7.145%
7/31/2017	\$ 333,546,355.94	7.197%
6/30/2017	\$ 337,735,018.19	7.238%
5/31/2017	\$ 343,009,816.15	7.116%
4/30/2017	\$ 347,040,487.64	7.173%
3/31/2017	\$ 351,480,651.72	7.206%
2/28/2017	\$ 357,159,762.59	7.057%
1/31/2017	\$ 361,869,097.45	7.217%
12/31/2016	\$ 367,547,146.00	7.029%
9/30/2016	\$ 380,624,926.14	7.085%
6/30/2016	\$ 394,454,819.24	7.117%
3/31/2016	\$ 409,020,001.87	7.130%
12/31/2015	\$ 424,686,979.10	7.084%
9/30/2015	\$ 439,574,307.66	7.134%
6/30/2015	\$ 456,790,238.04	6.996%
3/31/2015	\$ 474,020,097.62	6.866%
12/31/2014	\$ 490,766,124.14	6.812%
9/30/2014	\$ 508,003,656.22	6.714%
6/30/2014	\$ 525,202,388.39	6.545%
3/31/2014	\$ 542,905,898.79	6.176%
12/31/2013	\$ 560,220,675.64	5.703%
9/30/2013	\$ 575,847,183.75	5.197%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	268,664.42
b. 1-3% write offs		3,370.09
c. Claims filed pending payment		580,372.95
d. Total Current Period Defaults	\$	852,407.46
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	77,435,455.93
b. 1-3% write offs		1,539,906.58
c. Claims filed pending payment		580,372.95
d. Total Cumulative Defaults	\$	79,555,735.46
3. Cumulative Default (% of original pool balance)		13.45%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		13.72%
5. Cumulative Recoveries	\$	77,435,455.93
6. Cumulative Recovery Rate (2a/2d)		97.33%
7. Cumulative Net Loss Rate (2b/2d)		1.94%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

*Claim payments include principal & interest payments

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 08/31/18

Report Period: 08/01/18 - 08/31/18

XI. Balance Sheet

<u>ASSETS</u>	<u>8/31/2018</u>
Cash	\$ 343,780
Assets Held by Trustee	
Investments	5,162,099
Accrued Interest Receivable	5,178,399
Student Loans Receivable, Net	283,945,426
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>294,629,705</u></u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	262,856,372
Discount on Bonds Payable	(357,616)
Accrued Interest Payable	93,632
Other Accounts Payable & Accrued Expenses	400,089
Deferred Outflow	6,325,476
Total Liabilities	<u>269,317,953</u>
Net Assets	<u>25,311,752</u>
Total Liabilities and Net Assets	<u><u>294,629,705</u></u>
Parity Ratio	1.1051

XII. Historical Note Payable Characteristics

<u>Distribution</u>			<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	
4/25/2017	\$ 326,683,748	55.9%	
6/26/2017	\$ 318,052,910	54.5%	62%
7/25/2017	\$ 312,652,216	53.5%	
10/25/2017	\$ 300,212,116	51.4%	
1/25/2018	\$ 288,633,790	49.4%	
4/25/2018	\$ 276,958,616	47.4%	
6/25/2018	\$ 269,472,193	46.1%	54%
7/25/2018	\$ 266,429,975	45.6%	

* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 08/31/18

Report Period: 08/01/18 - 08/31/18

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wgt Avg Mths on PFH</u>
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6	21.5	11.1	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%							
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%							
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%							
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1	26.1	11.0	4.9%	22.2%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%							
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%							
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%							
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3	26.7	12.7	7.2%	18.7%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7	24.6	15.0	8.1%	18.4%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0	25.0	15.0	8.7%	18.1%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5	25.3	16.2	8.9%	17.9%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0	25.7	16.3	9.7%	17.7%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1	26.3	15.8	10.2%	16.7%	62.7%	27.1
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8	26.6	16.3	10.8%	17.3%	63.8%	27.4
3/31/2017	\$ 351,480,652	59.4%	6.2%	6.7%	43.3	26.4	16.9	11.7%	16.0%	66.5%	28.0
6/30/2017	\$ 337,735,018	57.1%	5.9%	6.6%	44.0	27.1	16.9	12.2%	15.5%	67.9%	28.9
9/30/2017	\$ 325,621,645	55.0%	5.5%	6.9%	45.6	27.1	18.5	12.9%	15.4%	69.3%	30.6
12/31/2017	\$ 314,350,291	53.1%	5.1%	6.3%	44.9	27.1	17.9	13.5%	16.4%	70.0%	31.9
3/31/2018	\$ 302,936,374	51.2%	5.1%	5.7%	46.8	27.9	18.9	14.5%	15.7%	70.7%	33.7
6/30/2018	\$ 292,510,440	49.4%	4.8%	6.5%	48.3	28.6	19.7	15.0%	15.0%	72.5%	34.6

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 08/31/18

Report Period: 08/01/18 - 08/31/18

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	<u>Total Wgt</u>	<u>Wgt Avg Mths on</u>	<u>Wgt Avg Mths</u>	<u>Total Wgt Avg</u>	<u>Wgt Avg Mths on</u>	<u>Wgt Avg Mths on</u>
		<u>Avg Mths</u>	<u>Discretionary Frb</u>	<u>on Mandatory Frb</u>	<u>Mths on Frb in</u>	<u>Discretionary Frb in</u>	<u>Mandatory Frb in</u>
		<u>on Frb</u>			<u>2013-1 Trust</u>	<u>2013-1 Trust</u>	<u>2013-1 Trust</u>
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6
	Total	32.6	21.5	11.1	0.6	0.4	0.2
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3
	Total	37.1	26.1	11.0	32.4	22.3	10.3
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8
	Total	39.3	26.7	12.7	35.1	23.2	11.9
9/30/2015	Discretionary Frb	31.9	21.2	10.7	14.2	10.2	4.1
	Mandatory Frb	52.1	30.1	22.0	18.2	5.6	12.6
	Total	39.7	24.6	15.0	15.7	8.4	7.4
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	Total	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	33.4	21.2	12.2	16.0	11.1	4.9
	Mandatory Frb	52.1	30.7	21.4	20.5	6.9	13.5
	Total	41.5	25.3	16.2	18.0	9.3	8.6
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9
	Total	42.0	25.7	16.3	18.4	9.3	9.2
9/30/2016	Discretionary Frb	33.4	22.4	11.0	18.0	13.0	5.0
	Mandatory Frb	51.7	30.6	21.1	21.2	6.6	14.6
	Total	42.1	26.3	15.8	19.5	9.9	9.6
12/31/2016	Discretionary Frb	32.8	22.6	10.3	18.6	13.4	5.2
	Mandatory Frb	54.1	31.1	23.0	22.8	7.2	15.5
	Total	42.8	26.6	16.3	20.6	10.5	10.0
3/31/2017	Discretionary Frb	35.7	23.2	12.5	21.0	13.9	7.0
	Mandatory Frb	52.8	30.4	22.4	22.5	6.1	16.5
	Total	43.3	26.4	16.9	21.7	10.5	11.2
6/30/2017	Discretionary Frb	35.6	23.4	12.2	21.0	14.4	6.6
	Mandatory Frb	53.3	31.2	22.1	23.5	7.5	16.0
	Total	44.0	27.1	16.9	22.2	11.1	11.1
9/30/2017	Discretionary Frb	36.3	22.3	14.0	20.9	14.0	6.9
	Mandatory Frb	56.2	32.6	23.6	25.5	8.1	17.4
	Total	45.6	27.1	18.5	23.1	11.2	11.8
12/31/2017	Discretionary Frb	33.4	22.1	11.3	20.5	14.4	6.2
	Mandatory Frb	58.9	33.1	25.8	27.7	8.5	19.2
	Total	44.9	27.1	17.9	23.8	11.7	12.1
3/31/2018	Discretionary Frb	34.2	22.4	11.8	20.5	14.3	6.3
	Mandatory Frb	57.5	32.6	24.9	27.6	9.3	18.4
	Total	46.8	27.9	18.9	24.3	11.6	12.9
6/30/2018	Discretionary Frb	32.6	22.0	10.6	21.5	14.8	6.7
	Mandatory Frb	57.1	32.3	24.9	27.2	9.8	17.4
	Total	48.3	28.6	19.7	25.1	11.6	13.5