

**PHEAA Student Loan Trust 2013-1 FRN
Monthly Servicing Report**

Distribution Date: 07/25/2018

Reporting Period: 06/01/2018 – 06/30/2018

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 06/30/18

Report Period: 06/01/18 - 06/30/18

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		05/31/2018	Net Activity	06/30/2018				
1. Student Loan - Principal Balance		\$ 294,072,485.53	\$ (3,013,881.34)	\$ 291,058,604.19	% of Initial Pool Balance 49.44%			
2. Interest expected to be Capitalized		\$ 1,460,543.93	\$ (8,708.54)	\$ 1,451,835.39				
3. Total Pool Balance		\$ 295,533,029.46	\$ (3,022,589.88)	\$ 292,510,439.58				
4. Student Loan - Accrued Borrower Interest Balance		\$ 5,028,371.51	\$ 25,070.47	\$ 5,053,441.98				
5. Accrued Interest Subsidy & Special Allowance		\$ 54,940.47	\$ 66,656.32	\$ 121,596.79				
6. Weighted Average Coupon Rate		4.585%		4.587%				
7. Weighted Average Remaining to Maturity (in months)		167.04		166.46				
8. Number of Loans		30,972		30,644				
9. Number of Borrowers		18,409		18,193				
B. Adjusted Pool Balance		05/31/2018	Change	06/30/2018				
1. Capitalized Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)		\$ 887,495.87	\$ -	\$ 887,495.87				
3 Adjusted Pool Balance (A3 + B1 + B2)		\$ 296,420,525.33		\$ 293,397,935.45				
C. Other Fund Balances		05/31/2018	Change	06/30/2018				
1. Collection Fund		\$ 4,337,501.66	\$ (920,174.39)	\$ 3,417,327.27				
2. Reserve Fund		\$ 887,495.87	\$ -	\$ 887,495.87				
3. Capitalized Interest Fund		\$ -	\$ -	\$ -				
4. Department Rebate Fund		\$ -	\$ -	\$ -				
5. Acquisitions Fund		\$ -	\$ -	\$ -				
6. Total - Other Account Balances		\$ 5,224,997.53	\$ (920,174.39)	\$ 4,304,823.14				
D. Notes Payable		Final Maturity	CUSIP	Spread	05/31/2018	%	06/30/2018	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 272,976,586.51	100.00%	\$ 269,472,193.11	100.00%	
2. Total Notes Payable				\$ 272,976,586.51	100.00%	\$ 269,472,193.11	100.00%	
E. Parity Ratio Calculation:		05/31/2018	Change	06/30/2018				
1. Student Loan - Principal		\$ 294,072,485.53	\$ (3,013,881.34)	\$ 291,058,604.19				
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 1,460,543.93	\$ (8,708.54)	\$ 1,451,835.39				
3. Pool Balance (E1 + E2)		\$ 295,533,029.46	\$ (3,022,589.88)	\$ 292,510,439.58				
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
5. Specified Reserve Fund Balance		\$ 887,495.87	\$ -	\$ 887,495.87				
6. Adjusted Pool Balance (E3+E4+E5)		\$ 296,420,525.33	\$ (3,022,589.88)	\$ 293,397,935.45				
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 269,472,193.11	\$ (3,042,218.37)	\$ 266,429,974.74				
8. Net Assets (E6 - E7)		\$ 26,948,332.22	\$ 19,628.49	\$ 26,967,960.71				
9. Parity Ratio (E6/E7)			1.1000	1.1012				

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
A.	Student Loan Cash Principal Activity	294,072,485.53
	1 Borrower Payments	\$ (2,144,561.73)
	2 Claim Payments	\$ (523,336.18)
	3 Consolidation Payoffs	\$ (542,972.71)
	4 Other Cash Payments from Servicer	\$ 329.34
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,210,541.28)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 196,959.29
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (299.35)
	9 Total Non-Cash Principal Activity	\$ 196,659.94
C.	Total Student Loan Principal Activity	\$ (3,013,881.34)
D.	Student Loan Cash Interest Activity	5,083,311.98
	1 Borrower Payments (includes Late Fees)	\$ (776,050.21)
	2 Claim Payments	\$ (16,326.05)
	3 Consolidation Payoffs	\$ (22,215.45)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (814,591.71)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,080,861.45
	2 Interest Subsidy Payment Accrual	\$ 64,052.66
	3 Special Allowance Payment Accrual Estimate	\$ 2,603.66
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (196,959.29)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (44,239.98)
	9 Total Non-Cash Interest Activity	\$ 906,318.50
F.	Total Student Loan Interest Activity	\$ 91,726.79
G.	Non-Reimbursable Losses During Collection Period	\$ (8,392.51)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,672,463.60)
		\$ 296,233,642.96

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III. Series 2013-1 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

Beginning Cash Balance		\$ 4,600,709.49
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,144,561.73
	2 Principal Payments Received - Claim Payments	\$ 523,336.18
	3 Principal Payments Received - Consolidation Payoffs	\$ 542,972.71
	4 Principal Payments Received - Other Payments from Servicer	\$ (329.34)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,210,541.28
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 776,050.21
	2 Interest Payments Received - Claim Payments	\$ 16,326.05
	3 Interest Payments Received - Consolidation Payoffs	\$ 22,215.45
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 814,591.71
C.	Reimbursements (to)/from Servicer	\$ -
D.	Rehab Loan Adjustments	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from Dept. of Ed. for Origination Fee Cancellations	\$ -
G.	Owner Trustee Holdover	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ -
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 7,076.82
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ -
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 1,110.26
	7 Total Investment Earnings	\$ 8,187.08
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (247,686.96)
	2 Servicing Fees	\$ (111,575.08)
	3 Indenture Trustee Fee	\$ (3,516.93)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ (4,500.00)
	6 Admin Fees	\$ (149,854.59)
	7 Interest Payments - LIBOR Notes	\$ (578,182.53)
	8 Principal Payments - LIBOR Notes	\$ (3,504,393.40)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (4,600,709.49)
		\$ 4,033,320.07
L.	Total Cash Available at 06/30/18 (Collection Fund)	\$ 4,033,320.07

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IV. Series 2013-1 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	06/21/18	2.09113%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	2.59113%	7/25/2018	30	6/25/2018	7/24/2018	\$ 581,864.57
Total - 2013-1 FRN Interest Payable							\$ 581,864.57

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru July 25, 2018		2013-1 LIBOR Notes	
1	Monthly Interest Due	\$	581,864.57
2	Monthly Interest Paid	\$	581,864.57
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	3,042,218.37
8	Total Distribution Amount	\$	3,624,082.94

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 06/30/18	\$	269,472,193.11
2	less: Current Adjusted Pool Balance 06/30/18	\$	293,397,935.45
3	Total Principal Distribution Amount	\$	-
		\$	3,042,218.37

C. Reserve Fund and Capitalized Interest Fund Reconciliation		Reserve Fund	Cap Int Fund
1	Beginning Period Balance 06/01/18	\$ 887,495.87	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 1,110.26	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (1,110.26)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ -	\$ -
6	Total Reserve Fund Balance Available at 06/30/18	\$ 887,495.87	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	Total Adjusted Reserve Fund Balance Available 06/30/18	\$ 887,495.87	\$ -
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 887,495.87	\$ -
10	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	\$ -

D. LIBOR Note Balances		6/25/2018	Paydown Factors	7/25/2018
1	2013-1 FRN LIBOR Notes	\$ 269,472,193.11	\$ 3,042,218.37	\$ 266,429,974.74
2	2013-1 Pool Factor	0.4614645	0.0052097	0.4562548
	Total Notes Outstanding	\$ 269,472,193.11	\$ 3,042,218.37	\$ 266,429,974.74

VI. Series 2013-1 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 4,033,320.07
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 4,033,320.07
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund		\$ -		\$ 4,033,320.07
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 4,033,320.07
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 245,346.64		\$ 3,787,973.43
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ -		\$ 3,787,973.43
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 3,356.82		\$ 3,784,616.61
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 3,783,616.61
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)		\$ -		\$ 3,783,616.61
(iv)	Payment of the Administrator Fee to the Administrator		\$ 49,256.49		\$ 3,734,360.12
(iv)	Payment of Other Administration Expense to the Administrator (June Distribution only)		\$ -		\$ 3,734,360.12
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 110,277.18		\$ 3,624,082.94
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 581,864.57		\$ 3,042,218.37
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 3,042,218.37
(viii)	to the Noteholders, the Principal Distribution Amount (until paid in full)		\$ -		\$ 3,042,218.37
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 3,042,218.37
(x)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture		\$ 3,042,218.37		\$ -
(xi)	Remaining amounts released to the Issuer		\$ -		\$ -

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018
A	Borrower Status Distribution:										
	Interim										
	In-School	5	6	21,373	25,373	0.01%	0.01%	4.029%	4.466%	120	120
	Grace	5	4	22,262	18,262	0.01%	0.01%	4.716%	4.259%	120	120
	Repayment										
	Current	25,935	25,751	238,324,597	236,664,974	81.04%	81.31%	4.533%	4.537%	165	165
	31-60 Days Delinquent	663	586	7,199,361	6,476,412	2.45%	2.23%	5.124%	5.384%	171	154
	61-90 Days Delinquent	294	338	3,383,506	3,693,546	1.15%	1.27%	5.233%	4.854%	168	173
	91-120 Days Delinquent	254	198	2,971,035	2,477,166	1.01%	0.85%	5.305%	5.444%	159	160
	121-180 Days Delinquent	269	313	3,136,583	3,593,816	1.07%	1.23%	5.598%	5.356%	169	161
	181-270 Days Delinquent	342	323	3,990,327	3,881,177	1.36%	1.33%	5.111%	5.087%	184	180
	> 271 Days Delinquent	117	129	1,081,360	1,205,943	0.37%	0.41%	5.397%	5.086%	178	183
Total Repayment	27,874	27,638	260,086,768	257,993,035	88.44%	88.64%	4.593%	4.594%	165	165	
Forbearance	1,543	1,422	20,195,130	19,069,940	6.87%	6.55%	5.158%	5.157%	193	190	
Deferment	1,545	1,574	13,746,952	13,951,994	4.67%	4.79%	5.017%	5.003%	183	183	
B	Total Portfolio	30,972	30,644	294,072,486	291,058,604	100%	100%	4.586%	4.587%	165	165

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	12,643	12,528	123,924,612	122,583,641	42.14%	42.12%	4.588%	4.588%	158	157
2. Unsubsidized Consolidation Loans	13,002	12,880	154,898,980	153,502,963	52.67%	52.74%	4.602%	4.604%	176	176
3. Subsidized Stafford Loans	3,050	2,993	6,206,970	6,085,408	2.11%	2.09%	4.078%	4.077%	107	107
4. Unsubsidized Stafford Loans	2,032	2,003	6,733,580	6,661,672	2.29%	2.29%	4.177%	4.183%	121	121
5. Grad PLUS Loans	18	17	380,675	383,210	0.13%	0.13%	7.854%	7.803%	193	195
6. HEAL Loans	25	25	61,035	58,415	0.02%	0.02%	3.262%	3.261%	113	112
7. HEALTH Loans	66	65	731,465	692,939	0.25%	0.24%	3.131%	3.128%	105	104
8. PLUS Loans	134	131	1,134,065	1,089,260	0.39%	0.37%	7.308%	7.369%	99	101
9. SLS Loans	2	2	1,102	1,095	0.00%	0.00%	4.470%	4.470%	67	66
Total - Loan Type	30,972	30,644	294,072,486	291,058,604	100%	100%	4.586%	4.587%	165	165
2 Program Type										
1. Graduate	551	536	4,231,476	4,179,234	1.44%	1.44%	4.662%	4.673%	141	141
2. Undergraduate	27,562	27,283	271,415,467	268,657,462	92.30%	92.30%	4.543%	4.544%	167	166
3. Proprietary	2,859	2,825	18,425,542	18,221,908	6.27%	6.26%	5.201%	5.201%	145	144
Total - Program Type	30,972	30,644	294,072,486	291,058,604	100%	100%	4.586%	4.587%	165	165
3 School Type										
1. 4 Year Private	9,416	9,336	103,155,961	102,155,857	35.08%	35.10%	4.638%	4.639%	171	170
2. 4 Year Public	15,448	15,281	143,806,680	142,208,857	48.90%	48.86%	4.406%	4.406%	164	163
3. 2 Year Private	797	780	5,825,450	5,795,944	1.98%	1.99%	4.949%	4.947%	152	151
4. 2 Year Public	1,631	1,609	10,463,759	10,367,355	3.56%	3.56%	4.924%	4.935%	151	151
5. Prop/Voc/Tech	2,847	2,813	18,348,982	18,146,014	6.24%	6.23%	5.201%	5.201%	145	144
6. Unknown	833	825	12,471,654	12,384,577	4.24%	4.26%	4.876%	4.886%	185	184
Total - School Type	30,972	30,644	294,072,486	291,058,604	100%	100%	4.586%	4.587%	165	165
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	30,137	29,815	283,333,146	280,384,929	96.35%	96.33%	4.570%	4.571%	165	164
2. Rehab Loans	835	829	10,739,340	10,673,675	3.65%	3.67%	5.003%	5.009%	178	177
Total - Rehab / Non Rehab Loans	30,972	30,644	294,072,486	291,058,604	100%	100%	4.586%	4.587%	165	165

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	5/31/2018	6/30/2018
1. In school	25	21
2. Grace	4	4
3. Deferment	17	18
4. Forbearance	3	3
W.A. Time in Repayment (months)		
5. Repayment	148	149
6. Total Portfolio Weighted Average	129	131

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			6/30/2018	6/30/2018				6/30/2018	6/30/2018	
A	Stafford				B	Unsub Stafford				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SA	Tbill + 3.50%	Fixed	2,331	0.00%	SE	Tbill + 3.10%	Fixed	-	0.00%
	SB	Tbill + 3.50%	Fixed	65	0.00%	SE	Tbill + 3.10%	Variable	2,829	0.00%
	SD	Tbill + 3.25%	Fixed	12,517	0.00%	SG	Tbill + 3.10%	Variable	146,133	0.05%
	SD	Tbill + 3.25%	Variable	473	0.00%	SH	Tbill + 2.50%	Variable	5,187	0.00%
	SE	Tbill + 3.10%	Fixed	12,411	0.00%	SJ	Tbill + 2.20%	Variable	9,598	0.00%
	SE	Tbill + 3.10%	Variable	10,475	0.00%	SK	Tbill + 2.80%	Variable	200,605	0.07%
	SG	Tbill + 3.10%	Variable	179,707	0.06%	LA	1mL + 1.74%	Variable	481,363	0.17%
	SH	Tbill + 2.50%	Variable	10,822	0.00%	LB	1mL + 2.34%	Variable	3,328,481	1.14%
	SJ	Tbill + 2.20%	Variable	15,172	0.01%	LE	1mL + 1.74% (Neg SAP)	Fixed	238,610	0.08%
	SK	Tbill + 2.80%	Variable	213,256	0.07%	LE	1mL + 1.74% (Neg SAP)	Variable	11,303	0.00%
	LA	1mL + 1.74%	Variable	410,924	0.14%	LF	1mL + 2.34% (Neg SAP)	Fixed	1,389,575	0.48%
	LB	1mL + 2.34%	Variable	3,168,229	1.09%	LF	1mL + 2.34% (Neg SAP)	Variable	80,943	0.03%
	LE	1mL + 1.74% (Neg SAP)	Fixed	193,278	0.07%	LI	1mL + 1.34% (Neg SAP)	Fixed	75,814	0.03%
	LE	1mL + 1.74% (Neg SAP)	Variable	24,267	0.01%	LJ	1mL + 1.94% (Neg SAP)	Fixed	687,030	0.24%
	LF	1mL + 2.34% (Neg SAP)	Fixed	1,122,211	0.39%				4,206	0.00%
	LF	1mL + 2.34% (Neg SAP)	Variable	108,313	0.04%		None - Not eligible for SAP			
	LI	1mL + 1.34% (Neg SAP)	Fixed	76,798	0.03%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	519,493	0.18%					
	None - Not eligible for SAP			4,670	0.00%					
	Total - Stafford			6,085,411	2.09%		Total - Unsub Stafford		6,661,676	2.29%
C	Consolidation				D	Plus/SLS				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SD	Tbill + 3.25%	Fixed	136,421	0.05%	SD	Tbill + 3.25%	Variable	1,095	0.00%
	SE	Tbill + 3.10%	Fixed	1,242,060	0.43%	SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	752,012	0.26%	SG	Tbill + 3.10%	Variable	-	0.00%
	SL	T-bill + 3.10%	Fixed	2,898,382	1.00%	SH	Tbill + 2.50%	Variable	10,890	0.00%
	LC	1mL + 2.64%	Fixed	126,505,757	43.46%	LD	1mL + 2.64%	Variable	230,901	0.08%
	LG	1mL + 2.64% (Neg SAP)	Fixed	123,482,208	42.43%	LH	1mL + 2.64% (Neg SAP)	Fixed	1,231,011	0.42%
	LK	1mL + 2.24% (Neg SAP)		21,053,503	7.23%	LH	1mL + 2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			17,976	0.01%	LM	1mL + 1.94% (Neg SAP)	Fixed	-	0.00%
							None - Not eligible for SAP			
	Total - Consolidation			276,088,320	94.86%		Total - Plus/SLS		1,473,897	0.51%
						E	Heal Loans not eligible for SAP		751,355	0.26%
						F	Credit Balances Loans		(2,055)	0.00%
							Total Ending Balance at 6/30/18		291,058,604	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
6/30/2018	\$ 292,510,439.58	6.986%
5/31/2018	\$ 295,533,029.46	6.989%
4/30/2018	\$ 299,121,581.53	7.034%
3/31/2018	\$ 302,936,373.67	7.067%
2/28/2018	\$ 306,813,366.70	7.020%
1/31/2018	\$ 310,483,976.37	7.067%
12/31/2017	\$ 314,350,291.13	7.105%
11/30/2017	\$ 318,272,083.57	7.059%
10/31/2017	\$ 321,622,228.55	7.141%
9/30/2017	\$ 325,621,645.38	7.184%
8/31/2017	\$ 329,570,873.41	7.145%
7/31/2017	\$ 333,546,355.94	7.197%
6/30/2017	\$ 337,735,018.19	7.238%
5/31/2017	\$ 343,009,816.15	7.116%
4/30/2017	\$ 347,040,487.64	7.173%
3/31/2017	\$ 351,480,651.72	7.206%
2/28/2017	\$ 357,159,762.59	7.057%
1/31/2017	\$ 361,869,097.45	7.217%
12/31/2016	\$ 367,547,146.00	7.029%
9/30/2016	\$ 380,624,926.14	7.085%
6/30/2016	\$ 394,454,819.24	7.117%
3/31/2016	\$ 409,020,001.87	7.130%
12/31/2015	\$ 424,686,979.10	7.084%
9/30/2015	\$ 439,574,307.66	7.134%
6/30/2015	\$ 456,790,238.04	6.996%
3/31/2015	\$ 474,020,097.62	6.866%
12/31/2014	\$ 490,766,124.14	6.812%
9/30/2014	\$ 508,003,656.22	6.714%
6/30/2014	\$ 525,202,388.39	6.545%
3/31/2014	\$ 542,905,898.79	6.176%
12/31/2013	\$ 560,220,675.64	5.703%
9/30/2013	\$ 575,847,183.75	5.197%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 539,662.23
b. 1-3% write offs	8,199.15
c. Claims filed pending payment	505,889.17
d. Total Current Period Defaults	\$ 1,053,750.55
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 76,588,869.50
b. 1-3% write offs	1,524,805.11
c. Claims filed pending payment	505,889.17
d. Total Cumulative Defaults	\$ 78,619,563.78
3. Cumulative Default (% of original pool balance)	13.29%
4. Cumulative Default (% of cumulative Entered Repayment Balance)	13.56%
5. Cumulative Recoveries	\$ 76,588,869.50
6. Cumulative Recovery Rate (2a/2d)	97.42%
7. Cumulative Net Loss Rate (2b/2d)	1.94%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes
Statement to Noteholders
Report Date: 06/30/18 **Report Period: 06/01/18 - 06/30/18**

XI. Balance Sheet

<u>ASSETS</u>	<u>6/30/2018</u>
Cash	\$ 620,493
Assets Held by Trustee	
Investments	4,304,823
Accrued Interest Receivable	5,182,919
Student Loans Receivable, Net	290,859,604
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>300,967,839</u></u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	269,472,194
Discount on Bonds Payable	(397,535)
Accrued Interest Payable	116,372
Other Accounts Payable & Accrued Expenses	509,237
Deferred Outflow	7,024,558
Total Liabilities	<u>276,724,825</u>
Net Assets	<u>24,243,014</u>
Total Liabilities and Net Assets	<u><u>300,967,839</u></u>
Parity Ratio	1.1012

XII. Historical Note Payable Characteristics

<u>Distribution</u>			<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	
4/25/2017	\$ 326,683,748	55.9%	
6/26/2017	\$ 318,052,910	54.5%	62%
7/25/2017	\$ 312,652,216	53.5%	
10/25/2017	\$ 300,212,116	51.4%	
1/25/2018	\$ 288,633,790	49.4%	
4/25/2018	\$ 276,958,616	47.4%	
6/25/2018	\$ 269,472,193	46.1%	54%
7/25/2018	\$ 266,429,975	45.6%	

* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 06/30/18

Report Period: 06/01/18 - 06/30/18

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wgt Avg Mths on PFH</u>
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6	21.5	11.1	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%							
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%							
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%							
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1	26.1	11.0	4.9%	22.2%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%							
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%							
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%							
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3	26.7	12.7	7.2%	18.7%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7	24.6	15.0	8.1%	18.4%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0	25.0	15.0	8.7%	18.1%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5	25.3	16.2	8.9%	17.9%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0	25.7	16.3	9.7%	17.7%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1	26.3	15.8	10.2%	16.7%	62.7%	27.1
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8	26.6	16.3	10.8%	17.3%	63.8%	27.4
3/31/2017	\$ 351,480,652	59.4%	6.2%	6.7%	43.3	26.4	16.9	11.7%	16.0%	66.5%	28.0
6/30/2017	\$ 337,735,018	57.1%	5.9%	6.6%	44.0	27.1	16.9	12.2%	15.5%	67.9%	28.9
9/30/2017	\$ 325,621,645	55.0%	5.5%	6.9%	45.6	27.1	18.5	12.9%	15.4%	69.3%	30.6
12/31/2017	\$ 314,350,291	53.1%	5.1%	6.3%	44.9	27.1	17.9	13.5%	16.4%	70.0%	31.9
3/31/2018	\$ 302,936,374	51.2%	5.1%	5.7%	46.8	27.9	18.9	14.5%	15.7%	70.7%	33.7
6/30/2018	\$ 292,510,440	49.4%	4.8%	6.5%	48.3	28.6	19.7	15.0%	15.0%	72.5%	34.6

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 06/30/18

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XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	<u>Total Wgt</u>	<u>Wgt Avg Mths on</u>	<u>Wgt Avg Mths</u>	<u>Total Wgt Avg</u>	<u>Wgt Avg Mths on</u>	<u>Wgt Avg Mths on</u>
		<u>Avg Mths</u>	<u>Discretionary Frb</u>	<u>on Mandatory Frb</u>	<u>Mths on Frb in</u>	<u>Discretionary Frb in</u>	<u>Mandatory Frb in</u>
		<u>on Frb</u>		<u>Frb</u>	<u>2013-1 Trust</u>	<u>2013-1 Trust</u>	<u>2013-1 Trust</u>
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6
	Total	32.6	21.5	11.1	0.6	0.4	0.2
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3
	Total	37.1	26.1	11.0	32.4	22.3	10.3
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8
	Total	39.3	26.7	12.7	35.1	23.2	11.9
9/30/2015	Discretionary Frb	31.9	21.2	10.7	14.2	10.2	4.1
	Mandatory Frb	52.1	30.1	22.0	18.2	5.6	12.6
	Total	39.7	24.6	15.0	15.7	8.4	7.4
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	Total	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	33.4	21.2	12.2	16.0	11.1	4.9
	Mandatory Frb	52.1	30.7	21.4	20.5	6.9	13.5
	Total	41.5	25.3	16.2	18.0	9.3	8.6
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9
	Total	42.0	25.7	16.3	18.4	9.3	9.2
9/30/2016	Discretionary Frb	33.4	22.4	11.0	18.0	13.0	5.0
	Mandatory Frb	51.7	30.6	21.1	21.2	6.6	14.6
	Total	42.1	26.3	15.8	19.5	9.9	9.6
12/31/2016	Discretionary Frb	32.8	22.6	10.3	18.6	13.4	5.2
	Mandatory Frb	54.1	31.1	23.0	22.8	7.2	15.5
	Total	42.8	26.6	16.3	20.6	10.5	10.0
3/31/2017	Discretionary Frb	35.7	23.2	12.5	21.0	13.9	7.0
	Mandatory Frb	52.8	30.4	22.4	22.5	6.1	16.5
	Total	43.3	26.4	16.9	21.7	10.5	11.2
6/30/2017	Discretionary Frb	35.6	23.4	12.2	21.0	14.4	6.6
	Mandatory Frb	53.3	31.2	22.1	23.5	7.5	16.0
	Total	44.0	27.1	16.9	22.2	11.1	11.1
9/30/2017	Discretionary Frb	36.3	22.3	14.0	20.9	14.0	6.9
	Mandatory Frb	56.2	32.6	23.6	25.5	8.1	17.4
	Total	45.6	27.1	18.5	23.1	11.2	11.8
12/31/2017	Discretionary Frb	33.4	22.1	11.3	20.5	14.4	6.2
	Mandatory Frb	58.9	33.1	25.8	27.7	8.5	19.2
	Total	44.9	27.1	17.9	23.8	11.7	12.1
3/31/2018	Discretionary Frb	34.2	22.4	11.8	20.5	14.3	6.3
	Mandatory Frb	57.5	32.6	24.9	27.6	9.3	18.4
	Total	46.8	27.9	18.9	24.3	11.6	12.9
6/30/2018	Discretionary Frb	32.6	22.0	10.6	21.5	14.8	6.7
	Mandatory Frb	57.1	32.3	24.9	27.2	9.8	17.4
	Total	48.3	28.6	19.7	25.1	11.6	13.5