

**PHEAA Student Loan Trust 2013-1 FRN  
Monthly Servicing Report**

**Distribution Date: 6/25/2020**

**Reporting Period: 5/01/2020 – 5/31/2020**

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 5/31/20

Report Period: 5/01/20 - 5/31/20

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	4/30/2020	Net Activity	5/31/2020	
1. Student Loan - Principal Balance	\$ 224,430,188.87	\$ (2,892,162.52)	\$ 221,538,026.35	% of Initial Pool Balance 37.71%
2. Interest expected to be Capitalized	\$ 1,521,413.54	\$ 80,977.61	\$ 1,602,391.15	
<b>3. Total Pool Balance</b>	<b>\$ 225,951,602.41</b>	<b>\$ (2,811,184.91)</b>	<b>\$ 223,140,417.50</b>	
4. Student Loan - Accrued Borrower Interest Balance	\$ 5,784,670.19	\$ 63,020.39	\$ 5,847,690.58	
5. Accrued Interest Subsidy & Special Allowance	\$ (181,225.33)	\$ (243,304.20)	\$ (424,529.53)	
6. Weighted Average Coupon Rate	4.640%		4.635%	
7. Weighted Average Remaining to Maturity (in months)	161.75		161.62	
8. Number of Loans	22,729		22,391	
9. Number of Borrowers	13,176		12,967	
10. Weighted Average Age of Borrowers	46.0		46.1	

B. Adjusted Pool Balance

	4/30/2020	Change	5/31/2020
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)	\$ 887,495.87	\$ -	\$ 887,495.87
<b>3 Adjusted Pool Balance (A3 + B1 + B2)</b>	<b>\$ 226,839,098.28</b>		<b>\$ 224,027,913.37</b>

C. Other Fund Balances

	4/30/2020	Change	5/31/2020
1. Collection Fund	\$ 2,854,998.28	\$ 576,097.96	\$ 3,431,096.24
2. Reserve Fund	\$ 887,495.87	\$ -	\$ 887,495.87
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ -	\$ 181,225.33	\$ 181,225.33
5. Acquisitions Fund	\$ -	\$ -	\$ -
<b>6. Total - Other Account Balances</b>	<b>\$ 3,742,494.15</b>	<b>\$ 757,323.29</b>	<b>\$ 4,499,817.44</b>

D. Notes Payable

Notes Payable	Final Maturity	CUSIP	Spread	4/30/2020	%	5/31/2020	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 200,220,334.36	100.00%	\$ 197,854,130.71	100.00%
<b>2. Total Notes Payable</b>				<b>\$ 200,220,334.36</b>	<b>100.00%</b>	<b>\$ 197,854,130.71</b>	<b>100.00%</b>

E. Parity Ratio Calculation:

	4/30/2020	Change	5/31/2020
1. Student Loan - Principal	\$ 224,430,188.87	\$ (2,892,162.52)	\$ 221,538,026.35
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 1,521,413.54	\$ 80,977.61	\$ 1,602,391.15
<b>3. Pool Balance (E1 + E2)</b>	<b>\$ 225,951,602.41</b>	<b>\$ (2,811,184.91)</b>	<b>\$ 223,140,417.50</b>
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 887,495.87	\$ -	\$ 887,495.87
<b>6. Adjusted Pool Balance (E3+E4+E5)</b>	<b>\$ 226,839,098.28</b>	<b>\$ (2,811,184.91)</b>	<b>\$ 224,027,913.37</b>
<b>7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)</b>	<b>\$ 197,854,130.71</b>	<b>\$ (2,886,029.50)</b>	<b>\$ 194,968,101.21</b>
<b>8. Net Assets (E6 - E7)</b>	<b>\$ 28,984,967.57</b>	<b>\$ 74,844.59</b>	<b>\$ 29,059,812.16</b>
<b>9. Parity Ratio (E6/E7)</b>	<b>1.1465</b>		<b>1.1490</b>

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 5/31/20

Report Period: 5/01/20 - 5/31/20

II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
<b>A.</b>	<b>Student Loan Cash Principal Activity</b>	<b>224,430,188.87</b>
	1 Borrower Payments	\$ (1,703,923.56)
	2 Claim Payments	\$ (516,633.34)
	3 Consolidation Payoffs	\$ (934,016.26)
	4 Other Cash Payments from Servicer	\$ 481.60
	5 Acquisitions / Sales	\$ -
	<b>6 Total Principal Cash Activity</b>	<b>\$ (3,154,091.56)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>	
	1 Capitalized Interest	\$ 283,602.90
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (21,673.86)
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 261,929.04</b>
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (2,892,162.52)</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>	<b>5,603,444.86</b>
	1 Borrower Payments (includes Late Fees)	\$ (463,889.99)
	2 Claim Payments	\$ (11,325.73)
	3 Consolidation Payoffs	\$ (5,003.31)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	<b>8 Total Interest Collections</b>	<b>\$ (480,219.03)</b>
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>	
	1 Borrower Accruals	\$ 856,622.65
	2 Interest Subsidy Payment Accrual	\$ 38,495.73
	3 Special Allowance Payment Accrual Estimate	\$ (281,799.93)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (283,602.90)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (29,780.33)
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 299,935.22</b>
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (180,283.81)</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (33,275.74)</b>
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (2,053,905.73)</b>
		<b>\$ 226,961,187.40</b>

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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III. Series 2013-1 FRN - Collection Account Reconciliation  
Cash Receipts & Disbursements for the period

<b>Beginning Cash Balance</b>		<b>\$ 3,025,194.15</b>
<b>A.</b>	<b>Principal Cash Collections</b>	
	1 Principal Payments Received - Borrower Payments	\$ 1,703,923.56
	2 Principal Payments Received - Claim Payments	\$ 516,633.34
	3 Principal Payments Received - Consolidation Payoffs	\$ 934,016.26
	4 Principal Payments Received - Other Payments from Servicer	\$ (481.60)
	5 Principal Payments Received - Sales	\$ -
	<b>6 Total Principal Collections</b>	<b>\$ 3,154,091.56</b>
<b>B.</b>	<b>Interest Cash Collections</b>	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 463,889.99
	2 Interest Payments Received - Claim Payments	\$ 11,325.73
	3 Interest Payments Received - Consolidation Payoffs	\$ 5,003.31
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	<b>7 Total Interest Collections</b>	<b>\$ 480,219.03</b>
<b>C.</b>	<b>Reimbursements (to)/from Servicer</b>	<b>\$ 24,214.37</b>
<b>D.</b>	<b>Rehab Loan Adjustments</b>	<b>\$ -</b>
<b>E.</b>	<b>Reimbursements from Servicer for Keystone Rebate Fees</b>	<b>\$ -</b>
<b>F.</b>	<b>Reimbursements from Dept. of Ed. for Interest &amp; Special Allowance</b>	<b>\$ -</b>
<b>G.</b>	<b>Owner Trustee Holdover</b>	<b>\$ -</b>
<b>H.</b>	<b>Transfer from Collections Acct</b>	<b>\$ -</b>
<b>I.</b>	<b>Transfers to Department Rebate Fund</b>	<b>\$ (181,225.33)</b>
<b>J.</b>	<b>Investment Earnings</b>	
	1 Collection Account Investment Earnings	\$ 397.89
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 10.29
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 88.76
	<b>7 Total Investment Earnings</b>	<b>\$ 496.94</b>
<b>K.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (192,044.30)
	2 Servicing Fees	\$ (85,023.76)
	3 Indenture Trustee Fee	\$ (2,488.03)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (37,976.91)
	7 Interest Payments - LIBOR Notes	\$ (159,232.17)
	8 Principal Payments - LIBOR Notes	\$ (2,366,203.65)
	9 Funds transferred to the Issuer	\$ -
	<b>10 Total Previously Remitted Fees</b>	<b>\$ (2,843,968.82)</b>
		<b>\$ 3,659,021.90</b>
<b>L.</b>	<b>Total Cash Available at 05/31/20 (Collection Fund)</b>	<b>\$ 3,659,021.90</b>

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

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**IV. Series 2013-1 FRN - Notes Payable Detail**

	Reset Date	1m LIBOR
<b>A. LIBOR Rate Reset</b>	05/21/20	0.16825%

<b>B. LIBOR Rate Interest Calculation</b>	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	0.66825%	6/25/2020	30	5/26/2020	6/24/2020	\$ 110,180.02
<b>Total - 2013-1 FRN Interest Payable</b>							<b>\$ 110,180.02</b>

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

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**V. Principal Distributions and Reserve Fund Reconciliation**

<b>A. Distribution Amounts thru June 25, 2020</b>		<b>2013-1 LIBOR Notes</b>	
1	Monthly Interest Due	\$	110,180.02
2	Monthly Interest Paid	\$	110,180.02
3	<b>Interest Shortfall</b>	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	<b>Interest Shortfall</b>	\$	-
7	<b>Monthly Principal Paid</b>	\$	2,886,029.50
8	<b>Total Distribution Amount</b>	\$	2,996,209.52

  

<b>B. Principal Distribution Amount Reconciliation</b>		<b>Actual Distribution</b>	
1	Notes Outstanding as of 05/31/20	\$	197,854,130.71
2	less: Current Adjusted Pool Balance 05/31/20	\$	224,027,913.37
3	<b>Total Principal Distribution Amount</b>	\$	-
		\$	2,886,029.50

  

<b>C. Reserve Fund and Capitalized Interest Fund Reconciliation</b>		<b>Reserve Fund</b>	<b>Cap Int Fund</b>
1	Beginning Period Balance 05/01/20	\$ 887,495.87	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 88.76	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (88.76)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ -	\$ -
6	<b>Total Reserve Fund Balance Available at 05/31/20</b>	\$ 887,495.87	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	<b>Total Adjusted Reserve Fund Balance Available 05/31/20</b>	\$ 887,495.87	
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 887,495.87	
10	<b>Excess Reserve - Transfer to/ (from) Collection Account</b>	\$ -	

  

<b>D. LIBOR Note Balances</b>		<b>5/26/2020</b>	<b>Paydown Factors</b>	<b>6/25/2020</b>
1	2013-1 FRN LIBOR Notes	\$197,854,130.71	\$ 2,886,029.50	\$ 194,968,101.21
2	2013-1 Pool Factor	0.3388203	0.0049423	0.3338781
<b>Total Notes Outstanding</b>		<b>\$197,854,130.71</b>	<b>\$ 2,886,029.50</b>	<b>\$ 194,968,101.21</b>

## VI. Series 2013-1 FRN - Priority of Distributions

		<b>Per Distribution Date Certificate</b>			<b>Available Funds Balance</b>
		<b>Total Available Funds</b>			\$ 3,659,021.90
Section 5.02		Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -		\$ 3,659,021.90
Section 5.03		Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -		\$ 3,659,021.90
Section 5.05(c)		Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -		\$ 3,659,021.90
Section 5.04(c)		<b><u>Distributions:</u></b>			
(i)		Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 189,649.54		\$ 3,469,372.36
(ii)		Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 243,304.20		\$ 3,226,068.16
(iii)(A)		Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,537.97		\$ 3,223,530.19
(iii)(B)		Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00		\$ 3,222,530.19
(iii)(C)		Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)	\$ 4,500.00		\$ 3,218,030.19
(iv)		Payment of the Administrator Fee to the Administrator	\$ 37,659.35		\$ 3,180,370.84
(iv)		Payment of Other Administration Expense to the Administrator (June Distribution only)	\$ 100,000.00		\$ 3,080,370.84
(v)		Payment of the Primary Servicing fee to the Servicer	\$ 84,161.32		\$ 2,996,209.52
(vi)		to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 110,180.02		\$ 2,886,029.50
(vii)		to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$ -		\$ 2,886,029.50
(viii)		to the Noteholders, the Principal Distribution Amount (until paid in full)	\$ -		\$ 2,886,029.50
(ix)		Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -		\$ 2,886,029.50
(x)		Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture	\$ 2,886,029.50		\$ -
(xi)		Remaining amounts released to the Issuer	\$ -		\$ -

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		4/30/2020	5/31/2020	4/30/2020	5/31/2020	4/30/2020	5/31/2020	4/30/2020	5/31/2020	4/30/2020	5/31/2020
A	<b>Borrower Status Distribution:</b>										
	<b>Interim</b>										
	In-School	5	2	20,262	5,500	0.01%	0.00%	5.007%	5.804%	120	120
	Grace	1	4	6,625	21,387	0.00%	0.01%	4.060%	4.508%	120	120
	<b>Repayment</b>										
	Current	17,859	17,506	164,624,600	162,044,915	73.35%	73.15%	4.604%	4.603%	160	160
	31-60 Days Delinquent	306	296	3,458,359	2,987,112	1.54%	1.35%	5.346%	5.366%	154	152
	61-90 Days Delinquent	175	139	1,615,063	1,454,232	0.72%	0.66%	5.448%	4.984%	168	144
	91-120 Days Delinquent	90	108	852,868	996,219	0.38%	0.45%	5.118%	5.245%	158	188
	121-180 Days Delinquent	149	98	1,661,120	1,101,964	0.74%	0.50%	5.515%	5.884%	163	156
	181-270 Days Delinquent	163	145	1,679,141	1,603,480	0.75%	0.72%	5.334%	5.223%	147	153
> 271 Days Delinquent	94	98	959,611	1,074,174	0.43%	0.48%	5.623%	5.912%	140	144	
<b>Total Repayment</b>	<b>18,836</b>	<b>18,390</b>	<b>174,850,762</b>	<b>171,262,096</b>	<b>77.91%</b>	<b>77.31%</b>	<b>4.650%</b>	<b>4.646%</b>	<b>160</b>	<b>160</b>	
Forbearance	2,843	2,985	39,877,239	41,395,656	17.77%	18.69%	4.938%	4.953%	182	180	
Deferment	1,044	1,010	9,675,301	8,853,388	4.31%	4.00%	5.214%	5.121%	172	169	
B	<b>Total Portfolio</b>	<b>22,729</b>	<b>22,391</b>	<b>224,430,189</b>	<b>221,538,026</b>	<b>100%</b>	<b>100%</b>	<b>4.640%</b>	<b>4.636%</b>	<b>160</b>	<b>160</b>

**Note:** Delinquent means more than 30 days past due

\*Percentages may not sum to 100% due to rounding

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	4/30/2020	5/31/2020	4/30/2020	5/31/2020	4/30/2020	5/31/2020	4/30/2020	5/31/2020	4/30/2020	5/31/2020
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	9,566	9,430	94,077,721	92,845,929	41.92%	41.91%	4.610%	4.607%	151	151
2. Unsubsidized Consolidation Loans	9,866	9,718	120,419,016	118,914,256	53.66%	53.68%	4.617%	4.612%	170	169
3. Subsidized Stafford Loans	1,889	1,863	4,143,311	4,092,939	1.85%	1.85%	4.976%	4.977%	120	121
4. Unsubsidized Stafford Loans	1,300	1,279	4,681,420	4,632,054	2.09%	2.09%	5.033%	5.040%	136	137
5. Grad PLUS Loans	10	10	221,021	223,494	0.10%	0.10%	7.779%	7.788%	246	246
6. HEAL Loans	4	3	4,062	3,707	0.00%	0.00%	2.750%	2.750%	82	75
7. HEALTH Loans	22	19	201,240	187,308	0.09%	0.08%	2.612%	2.598%	83	84
8. PLUS Loans	71	68	681,387	637,329	0.30%	0.29%	7.634%	7.730%	104	103
9. SLS Loans	1	1	1,010	1,010	0.00%	0.00%	5.230%	5.230%	135	134
<b>Total - Loan Type</b>	<b>22,729</b>	<b>22,391</b>	<b>224,430,189</b>	<b>221,538,026</b>	<b>100%</b>	<b>100%</b>	<b>4.640%</b>	<b>4.636%</b>	<b>160</b>	<b>160</b>
<b>2 Program Type</b>										
1. Graduate	355	351	2,787,302	2,754,146	1.24%	1.24%	5.105%	5.110%	146	147
2. Undergraduate	20,497	20,190	208,670,223	205,925,369	92.98%	92.95%	4.595%	4.590%	161	161
3. Proprietary	1,877	1,850	12,972,664	12,858,511	5.78%	5.80%	5.261%	5.263%	151	150
<b>Total - Program Type</b>	<b>22,729</b>	<b>22,391</b>	<b>224,430,189</b>	<b>221,538,026</b>	<b>100%</b>	<b>100%</b>	<b>4.640%</b>	<b>4.636%</b>	<b>160</b>	<b>160</b>
<b>3 School Type</b>										
1. 4 Year Private	7,193	7,086	79,733,722	78,394,979	35.53%	35.39%	4.714%	4.701%	163	163
2. 4 Year Public	11,244	11,063	108,816,602	107,554,962	48.49%	48.55%	4.433%	4.432%	159	158
3. 2 Year Private	558	553	4,336,336	4,320,929	1.93%	1.95%	5.158%	5.163%	153	154
4. 2 Year Public	1,193	1,180	8,518,392	8,491,831	3.80%	3.83%	5.077%	5.076%	149	149
5. Prop/Voc/Tech	1,869	1,842	12,913,765	12,799,877	5.75%	5.78%	5.261%	5.263%	151	150
6. Unknown	672	667	10,111,373	9,975,449	4.51%	4.50%	4.899%	4.913%	173	174
<b>Total - School Type</b>	<b>22,729</b>	<b>22,391</b>	<b>224,430,189</b>	<b>221,538,026</b>	<b>100%</b>	<b>100%</b>	<b>4.640%</b>	<b>4.636%</b>	<b>160</b>	<b>160</b>
<b>4 Rehab / Non Rehab Loans</b>										
1. Non Rehab Loans	22,066	21,735	215,749,791	212,955,492	96.13%	96.13%	4.623%	4.618%	160	159
2. Rehab Loans	663	656	8,680,398	8,582,535	3.87%	3.87%	5.061%	5.091%	168	168
<b>Total - Rehab / Non Rehab Loans</b>	<b>22,729</b>	<b>22,391</b>	<b>224,430,189</b>	<b>221,538,026</b>	<b>100%</b>	<b>100%</b>	<b>4.640%</b>	<b>4.636%</b>	<b>160</b>	<b>160</b>

\*Percentages may not sum to 100% due to rounding

**B. Weighted Average Payments Made**

	W.A. Time until repayment (months)	
	4/30/2020	5/31/2020
1. In school	12	27
2. Grace	4	5
3. Deferment	16	18
4. Forbearance	3	2
	W.A. Time in Repayment (months)	
5. Repayment	170	171
<b>6. Total Portfolio Weighted Average</b>	<b>131</b>	<b>131</b>

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal	
			Balance	% of Total				Balance	% of Total
			5/31/2020	5/31/2020				5/31/2020	5/31/2020
<b>A</b>	<b>Stafford</b>				<b>B</b>	<b>Unsub Stafford</b>			
	<u>SAP Category</u>	<u>SAP Spread</u>		<u>Int Rate</u>		<u>SAP Category</u>	<u>SAP Spread</u>		<u>Int Rate</u>
	SA	Tbill + 3.50%	2,521	0.00%		SE	Tbill + 3.10%	-	0.00%
	SB	Tbill + 3.50%	-	0.00%		SE	Tbill + 3.10%	-	0.00%
	SD	Tbill + 3.25%	3,572	0.00%		SG	Tbill + 3.10%	111,387	0.05%
	SD	Tbill + 3.25%	-	0.00%		SH	Tbill + 2.50%	14,999	0.01%
	SE	Tbill + 3.10%	6,930	0.00%		SJ	Tbill + 2.20%	17,736	0.01%
	SE	Tbill + 3.10%	11,450	0.01%		SK	Tbill + 2.80%	145,621	0.07%
	SG	Tbill + 3.10%	132,987	0.06%		LA	1mL + 1.74%	247,372	0.11%
	SH	Tbill + 2.50%	12,981	0.01%		LB	1mL + 2.34%	2,396,564	1.08%
	SJ	Tbill + 2.20%	10,564	0.00%		LE	1mL + 1.74% (Neg SAP)	121,447	0.05%
	SK	Tbill + 2.80%	171,562	0.08%		LE	1mL + 1.74% (Neg SAP)	15,139	0.01%
	LA	1mL + 1.74%	203,885	0.09%		LF	1mL + 2.34% (Neg SAP)	986,586	0.45%
	LB	1mL + 2.34%	2,230,631	1.01%		LF	1mL + 2.34% (Neg SAP)	64,609	0.03%
	LE	1mL + 1.74% (Neg SAP)	94,741	0.04%		LI	1mL + 1.34% (Neg SAP)	66,867	0.03%
	LE	1mL + 1.74% (Neg SAP)	6,354	0.00%		LJ	1mL + 1.94% (Neg SAP)	440,760	0.20%
	LF	1mL + 2.34% (Neg SAP)	702,873	0.32%		None - Not eligible for SAP		3,002	0.00%
	LF	1mL + 2.34% (Neg SAP)	98,373	0.04%					
	LI	1mL + 1.34% (Neg SAP)	52,443	0.02%					
	LJ	1mL + 1.94% (Neg SAP)	334,591	0.15%					
	None - Not eligible for SAP		16,480	0.01%					
	<b>Total - Stafford</b>		<b>4,092,940</b>	<b>1.85%</b>		<b>Total - Unsub Stafford</b>		<b>4,632,091</b>	<b>2.09%</b>
<b>C</b>	<b>Consolidation</b>				<b>D</b>	<b>Plus/SLS</b>			
	<u>SAP Category</u>	<u>SAP Spread</u>		<u>Int Rate</u>		<u>SAP Category</u>	<u>SAP Spread</u>		<u>Int Rate</u>
	SD	Tbill + 3.25%	115,862	0.05%		SD	Tbill + 3.25%	1,010	0.00%
	SE	Tbill + 3.10%	1,098,684	0.50%		SE	Tbill + 3.10%	-	0.00%
	SG	Tbill + 3.10%	570,888	0.26%		SG	Tbill + 3.10%	-	0.00%
	SL	T-bill + 3.10%	1,969,328	0.89%		SH	Tbill + 2.50%	11,914	0.01%
	LC	1mL + 2.64%	96,681,495	43.64%		LD	1mL +2.64%	118,872	0.05%
	LG	1mL + 2.64% (Neg SAP)	94,464,738	42.64%		LH	1mL +2.64% (Neg SAP)	730,037	0.33%
	LK	1mL + 2.24% (Neg SAP)	16,787,622	7.58%		LH	1mL +2.64% (Neg SAP)	-	0.00%
	None - Not eligible for SAP		73,787	0.03%		LM	1mL +1.94% (Neg SAP)	-	0.00%
						None - Not eligible for SAP		-	0.00%
	<b>Total - Consolidation</b>		<b>211,762,404</b>	<b>95.59%</b>		<b>Total - Plus/SLS</b>		<b>861,834</b>	<b>0.39%</b>
						<b>E</b>	<b>Heal Loans not eligible for SAP</b>	191,015	0.09%
						<b>F</b>	<b>Credit Balances Loans</b>	(2,256)	0.00%
						<b>Total Ending Balance at 5/31/20</b>		<b>221,538,026</b>	<b>100%</b>

**X. Payment History, CPRs, and Cumulative Default Rate**

**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
5/31/2020	\$ 223,140,417.50	6.227%
4/30/2020	\$ 225,951,602.41	6.271%
3/31/2020	\$ 227,856,911.09	6.371%
2/29/2020	\$ 230,206,451.74	6.389%
1/31/2020	\$ 233,043,304.54	6.436%
12/31/2019	\$ 235,843,683.02	6.487%
11/30/2019	\$ 238,482,074.41	6.491%
10/31/2019	\$ 241,383,096.87	6.539%
9/30/2019	\$ 244,289,295.86	6.588%
8/31/2019	\$ 246,991,333.59	6.592%
7/31/2019	\$ 249,982,993.52	6.643%
6/30/2019	\$ 252,947,849.34	6.696%
5/31/2019	\$ 255,717,707.94	6.701%
4/30/2019	\$ 259,099,220.20	6.733%
3/31/2019	\$ 262,142,665.92	6.788%
2/28/2019	\$ 265,349,056.47	6.769%
1/31/2019	\$ 268,850,182.73	6.800%
12/31/2018	\$ 272,144,542.54	6.846%
11/30/2018	\$ 275,317,329.47	6.832%
10/31/2018	\$ 278,511,316.68	6.888%
9/30/2018	\$ 282,330,183.82	6.907%
8/31/2018	\$ 285,526,546.15	6.896%
7/31/2018	\$ 288,925,082.26	6.945%
6/30/2018	\$ 292,510,439.58	6.986%
6/30/2017	\$ 337,735,018.19	7.238%
6/30/2016	\$ 394,454,819.24	7.117%
6/30/2015	\$ 456,790,238.04	6.996%
6/30/2014	\$ 525,202,388.39	6.545%
9/30/2013	\$ 575,847,183.75	5.197%

**B. Cumulative Default Rate**

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 527,959.07
b. 1-3% write offs	8,953.46
c. Claims filed pending payment	177,174.97
d. Total Current Period Defaults	<u>\$ 714,087.50</u>
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 90,204,609.48
b. 1-3% write offs	1,788,596.97
c. Claims filed pending payment	177,174.97
d. Total Cumulative Defaults	<u>\$ 92,170,381.42</u>
3. Cumulative Default (% of original pool balance)	15.58%
4. Cumulative Default (% of cumulative Entered Repayment Balance)	16.25%
5. Cumulative Recoveries	\$ 90,204,609.48
6. Cumulative Recovery Rate (2a/2d)	97.87%
7. Cumulative Net Loss Rate (2b/2d)	1.94%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

\*Claim payments include principal & interest payments

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**  
**Statement to Noteholders**  
**Report Date: 5/31/20**                      **Report Period: 5/01/20 - 5/31/20**

**XI. Balance Sheet**

<b><u>ASSETS</u></b>	<b><u>5/31/2020</u></b>
Cash	\$ 227,926
Assets Held by Trustee	
Investments	4,499,817
Accrued Interest Receivable	5,423,256
Student Loans Receivable, Net	221,694,498
Prepaid and Deferred Expenses	<u>(290,661)</u>
Total Assets	<u><u>231,554,836</u></u>
 <b><u>LIABILITIES AND NET ASSETS</u></b>	
Bonds Payable	197,854,131
Discount on Bonds Payable	(65,040)
Accrued Interest Payable	22,036
Other Accounts Payable & Accrued Expenses	415,008
Deferred Revenue	1,162,561
Total Liabilities	<u>199,388,696</u>
Net Assets	<u>32,166,140</u>
Total Liabilities and Net Assets	<u><u>231,554,836</u></u>
Parity Ratio	1.1490

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**

**Supplemental Report**

Report Date: 5/31/20

Report Period: 5/01/20 - 5/31/20

**XII. Historical Note Payable Characteristics**

<u>Distribution</u>			<u>% of Orig Debt</u>	
<u>Date</u>	<u>Total Debt</u>		<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000		100.0%	
10/25/2013	\$ 562,717,728		96.4%	
1/27/2014	\$ 546,275,782		93.5%	
4/25/2014	\$ 527,854,742		90.4%	
6/25/2014	\$ 516,951,291		88.5%	91%
7/25/2014	\$ 510,543,165		87.4%	
10/27/2014	\$ 492,363,445		84.3%	
1/26/2015	\$ 472,025,077		80.8%	
4/27/2015	\$ 454,370,441		77.8%	
6/25/2015	\$ 442,769,733		75.8%	81%
7/27/2015	\$ 436,468,160		74.7%	
10/26/2015	\$ 418,288,570		71.6%	
1/25/2016	\$ 402,634,383		69.0%	
4/25/2016	\$ 386,193,587		66.1%	
6/27/2016	\$ 376,402,185		64.5%	71%
7/25/2016	\$ 371,172,802		63.6%	
10/25/2016	\$ 356,841,473		61.1%	
1/25/2017	\$ 343,335,442		58.8%	
4/25/2017	\$ 326,683,748		55.9%	
6/26/2017	\$ 318,052,910		54.5%	62%
7/25/2017	\$ 312,652,216		53.5%	
10/25/2017	\$ 300,212,116		51.4%	
1/25/2018	\$ 288,633,790		49.4%	
4/25/2018	\$ 276,958,616		47.4%	
6/25/2018	\$ 269,472,193		46.1%	54%
7/25/2018	\$ 266,429,975		45.6%	
10/25/2018	\$ 256,010,709		43.8%	
1/25/2019	\$ 245,870,479		42.1%	
4/25/2019	\$ 235,641,250		40.4%	
6/25/2019	\$ 228,933,638		39.2%	46%
7/25/2019	\$ 226,246,435		38.7%	
8/26/2019	\$ 222,928,198		38.2%	
9/25/2019	\$ 219,968,247		37.7%	
10/25/2019	\$ 217,186,448		37.2%	
11/25/2019	\$ 214,001,226		36.6%	
12/26/2019	\$ 211,100,711		36.2%	
1/27/2020	\$ 208,470,733		35.7%	
2/25/2020	\$ 205,486,637		35.2%	
3/25/2020	\$ 202,688,869		34.7%	
4/27/2020	\$ 200,220,334		34.3%	
5/26/2020	\$ 197,841,705		33.9%	
6/25/2020	\$ 194,968,101		33.4%	38%

\* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 5/31/20

Report Period: 5/01/20 - 5/31/20

XIII. Historical Loan Portfolio Characteristics

EOM	O/S Pool Balance	% of Orig Pool Bal	% of Pool on Deferment	% of Pool on Forbearance	Total Wgt		Wgt Avg Mths		# of Bwrs on PFH	PFH Prin Bal	% of Pool on PFH	PFH Pmt %*	% of PFH	
					Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	Pool w/ \$0 Pmt					Wgt Avg Mths on PFH	
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6	21.5	11.1	660	20,565,522	3.5%	21.1%	42.0%	16.7	
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%										
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%										
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%										
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1	26.1	11.0	941	25,818,251	4.9%	22.2%	42.6%	19.2	
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%										
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%										
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%										
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3	26.7	12.7	1,329	33,016,018	7.2%	18.7%	48.3%	20.2	
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7	24.6	15.0			8.1%	18.4%	57.3%	23.0	
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0	25.0	15.0			8.7%	18.1%	59.5%	23.8	
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5	25.3	16.2			8.9%	17.9%	60.5%	25.6	
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0	25.7	16.3	1,562	38,377,894	9.7%	17.7%	61.1%	26.2	
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1	26.3	15.8	1,574	38,702,748	10.2%	16.7%	62.7%	27.1	
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8	26.6	16.3	1,642	39,786,477	10.8%	17.3%	63.8%	27.4	
3/31/2017	\$ 351,480,652	59.4%	6.2%	6.7%	43.3	26.4	16.9	1,707	40,979,759	11.7%	16.0%	66.5%	28.0	
6/30/2017	\$ 337,735,018	57.1%	5.9%	6.6%	44.0	27.1	16.9	1,649	41,140,058	12.2%	15.5%	67.9%	28.9	
9/30/2017	\$ 325,621,645	55.0%	5.5%	6.9%	45.6	27.1	18.5	1,687	42,138,440	12.9%	15.4%	69.3%	30.6	
12/31/2017	\$ 314,350,291	53.1%	5.1%	6.3%	44.9	27.1	17.9	1,702	42,408,274	13.5%	16.4%	70.0%	31.9	
3/31/2018	\$ 302,936,374	51.2%	5.1%	5.7%	46.8	27.9	18.9	1,728	43,974,424	14.5%	15.7%	70.7%	33.7	
6/30/2018	\$ 292,510,440	49.4%	4.8%	6.5%	48.3	28.6	19.7	1,742	43,778,877	15.0%	15.0%	72.5%	34.6	
9/30/2018	\$ 282,330,184	47.7%	4.9%	6.4%	49.6	28.3	21.3	1,759	44,158,346	15.6%	16.0%	71.7%	37.0	
12/31/2018	\$ 272,144,543	46.0%	4.4%	5.9%	48.1	28.3	19.8	1,796	44,761,431	16.4%	15.7%	72.6%	38.4	
3/31/2019	\$ 262,142,666	44.3%	4.6%	6.6%	50.6	29.0	21.6	1,777	43,701,947	16.7%	15.7%	72.5%	40.6	
6/30/2019	\$ 252,947,849	42.8%	4.5%	6.1%	51.5	29.1	22.3	1,797	44,025,151	17.4%	15.4%	74.4%	42.7	
7/31/2019	\$ 249,982,994	42.3%	4.5%	6.0%	52.3	28.9	23.4	1,786	44,135,467	17.7%	14.8%	74.8%	43.1	
8/31/2019	\$ 246,991,334	41.7%	4.2%	6.3%	52.5	29.4	23.1	1,805	44,230,558	17.9%	15.2%	74.6%	44.1	
9/30/2019	\$ 244,289,296	41.3%	4.3%	6.2%	52.2	28.6	23.5	1,802	44,229,574	18.1%	15.0%	74.2%	45.0	
10/31/2019	\$ 241,383,097	40.8%	4.3%	5.9%	53.1	29.1	24.1	1,812	44,498,045	18.4%	16.1%	74.2%	45.2	
11/30/2019	\$ 238,482,074	40.3%	4.2%	5.2%	54.0	29.5	24.5	1,816	45,014,533	18.9%	15.6%	75.1%	42.4	
12/31/2019	\$ 235,843,683	39.9%	4.0%	5.3%	53.7	29.5	24.2	1,832	44,985,968	19.1%	16.0%	75.3%	46.6	
1/31/2020	\$ 233,043,305	39.4%	4.2%	6.0%	54.0	29.3	24.8	1,790	44,141,248	18.9%	16.1%	75.3%	47.2	
2/29/2020	\$ 230,206,452	38.9%	4.2%	6.1%	55.7	29.4	26.3	1,798	44,931,121	19.5%	15.5%	76.0%	48.0	
3/31/2020	\$ 227,856,911	38.5%	4.4%	7.0%	53.0	28.2	24.7	1,790	44,672,829	19.6%	15.2%	77.8%	48.6	
4/30/2020	\$ 225,951,602	38.2%	4.3%	17.6%	43.2	25.6	17.5	1,635	40,680,415	18.0%	13.7%	79.8%	49.0	
5/31/2020	\$ 223,140,418	37.7%	4.0%	18.6%	44.9	26.2	18.7	1,580	39,676,157	17.8%	13.7%	80.2%	50.1	

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 5/31/20

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XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt Avg Mths		Wgt Avg Mths on Mandatory Frb	Total Wgt Avg Mths on Frb in		Wgt Avg Mths on Mandatory Frb in
		on Frb	Discretionary Frb		2013-1 Trust	Discretionary Frb in	
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6
	<b>Total</b>	32.6	21.5	11.1	0.6	0.4	0.2
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3
	<b>Total</b>	37.1	26.1	11.0	32.4	22.3	10.3
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8
	<b>Total</b>	39.3	26.7	12.7	35.1	23.2	11.9
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9
	<b>Total</b>	42.0	25.7	16.3	18.4	9.3	9.2
6/30/2017	Discretionary Frb	35.6	23.4	12.2	21.0	14.4	6.6
	Mandatory Frb	53.3	31.2	22.1	23.5	7.5	16.0
	<b>Total</b>	44.0	27.1	16.9	22.2	11.1	11.1
6/30/2018	Discretionary Frb	32.6	22.0	10.6	21.5	14.8	6.7
	Mandatory Frb	57.1	32.3	24.9	27.2	9.8	17.4
	<b>Total</b>	48.3	28.6	19.7	25.1	11.6	13.5
6/30/2019	Discretionary Frb	32.1	23.1	9.0	22.1	16.5	5.6
	Mandatory Frb	60.1	31.8	28.2	30.5	9.2	21.4
	<b>Total</b>	51.5	29.1	22.3	27.9	11.4	16.6
7/31/2019	Discretionary Frb	35.5	23.0	12.4	22.0	16.0	6.1
	Mandatory Frb	60.5	31.8	28.7	31.4	9.6	21.8
	<b>Total</b>	52.3	28.9	23.4	28.3	11.7	16.7
8/31/2019	Discretionary Frb	35.8	23.3	12.5	21.7	15.8	5.9
	Mandatory Frb	60.7	32.4	28.3	31.5	10.1	21.4
	<b>Total</b>	52.5	29.4	23.1	28.3	12.0	16.3
9/30/2019	Discretionary Frb	38.0	23.4	14.6	22.3	15.5	6.8
	Mandatory Frb	59.9	31.5	28.3	30.2	9.2	21.0
	<b>Total</b>	52.2	28.6	23.5	27.4	11.4	16.0
10/31/2019	Discretionary Frb	37.9	23.0	14.9	21.9	15.4	6.5
	Mandatory Frb	62.0	32.6	29.4	32.2	9.4	22.7
	<b>Total</b>	53.1	29.1	24.1	28.4	11.6	16.7
11/30/2019	Discretionary Frb	38.6	22.8	15.8	23.8	16.3	7.5
	Mandatory Frb	62.1	33.0	29.1	33.6	9.8	23.8
	<b>Total</b>	54.0	29.5	24.5	30.2	12.1	18.2
12/31/2019	Discretionary Frb	37.7	23.4	14.3	22.9	15.9	7.0
	Mandatory Frb	62.5	32.9	29.7	33.5	9.5	24.0
	<b>Total</b>	53.7	29.5	24.2	29.7	11.8	18.0
1/31/2020	Discretionary Frb	37.0	22.8	14.2	21.7	14.8	6.9
	Mandatory Frb	62.7	32.6	30.2	33.1	10.7	22.4
	<b>Total</b>	54.0	29.3	24.8	29.3	12.1	17.2
2/29/2020	Discretionary Frb	38.4	23.2	15.2	22.7	14.9	7.8
	Mandatory Frb	64.2	32.5	31.7	33.6	10.5	23.1
	<b>Total</b>	55.7	29.4	26.3	30.0	11.9	18.1
3/31/2020	Discretionary Frb	35.6	21.5	14.0	22.6	14.5	8.1
	Mandatory Frb	60.4	31.1	29.3	29.5	9.0	20.5
	<b>Total</b>	53.0	28.2	24.7	27.4	10.6	16.8
4/30/2020	Discretionary Frb	34.2	20.7	13.5	21.2	14.1	7.1
	Mandatory Frb	44.4	26.3	18.0	19.3	7.4	11.8
	<b>Total</b>	43.2	25.6	17.5	19.5	8.2	11.3
5/31/2020	Discretionary Frb	33.4	20.5	12.9	19.7	14.0	5.6
	Mandatory Frb	46.2	26.8	19.4	20.5	7.6	12.9
	<b>Total</b>	44.9	26.2	18.7	20.4	8.2	12.2