

**PHEAA Student Loan Trust 2013-1 FRN
Monthly Servicing Report**

Distribution Date: 6/25/2019

Reporting Period: 5/01/2019 – 5/31/2019

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 5/31/19

Report Period: 5/01/19 - 5/31/19

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	4/30/2019	Net Activity	5/31/2019	
1. Student Loan - Principal Balance	\$ 257,779,576.60	\$ (3,287,835.81)	\$ 254,491,740.79	% of Initial Pool Balance 43.22%
2. Interest expected to be Capitalized	\$ 1,319,643.60	\$ (93,676.45)	\$ 1,225,967.15	
3. Total Pool Balance	\$ 259,099,220.20	\$ (3,381,512.26)	\$ 255,717,707.94	
4. Student Loan - Accrued Borrower Interest Balance	\$ 5,324,745.17	\$ (79,977.72)	\$ 5,244,767.45	
5. Accrued Interest Subsidy & Special Allowance	\$ 125,259.42	\$ 104,678.82	\$ 229,938.24	
6. Weighted Average Coupon Rate	4.617%		4.614%	
7. Weighted Average Remaining to Maturity (in months)	164.31		164.20	
8. Number of Loans	26,942		26,605	
9. Number of Borrowers	15,845		15,632	
10. Weighted Average Age of Borrowers	44.9		45.0	

B. Adjusted Pool Balance

	4/30/2019	Change	5/31/2019
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)	\$ 887,495.87	\$ -	\$ 887,495.87
3 Adjusted Pool Balance (A3 + B1 + B2)	\$ 259,986,716.07		\$ 256,605,203.81

C. Other Fund Balances

	4/30/2019	Change	5/31/2019
1. Collection Fund	\$ 4,181,360.39	\$ (491,965.39)	\$ 3,689,395.00
2. Reserve Fund	\$ 887,495.87	\$ -	\$ 887,495.87
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ -	\$ -	\$ -
5. Acquisitions Fund	\$ -	\$ -	\$ -
6. Total - Other Account Balances	\$ 5,068,856.26	\$ (491,965.39)	\$ 4,576,890.87

D. Notes Payable

Notes Payable	Final Maturity	CUSIP	Spread	4/30/2019	%	5/31/2019	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 235,641,249.90	100.00%	\$ 232,255,714.22	100.00%
2. Total Notes Payable				\$ 235,641,249.90	100.00%	\$ 232,255,714.22	100.00%

E. Parity Ratio Calculation:

	4/30/2019	Change	5/31/2019
1. Student Loan - Principal	\$ 257,779,576.60	\$ (3,287,835.81)	\$ 254,491,740.79
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 1,319,643.60	\$ (93,676.45)	\$ 1,225,967.15
3. Pool Balance (E1 + E2)	\$ 259,099,220.20	\$ (3,381,512.26)	\$ 255,717,707.94
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 887,495.87	\$ -	\$ 887,495.87
6. Adjusted Pool Balance (E3+E4+E5)	\$ 259,986,716.07	\$ (3,381,512.26)	\$ 256,605,203.81
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)	\$ 232,255,714.22	\$ (3,322,076.44)	\$ 228,933,637.78
8. Net Assets (E6 - E7)	\$ 27,731,001.85	\$ (59,435.82)	\$ 27,671,566.03
9. Parity Ratio (E6/E7)	1.1194		1.1209

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II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
A.	Student Loan Cash Principal Activity	257,779,576.60
	1 Borrower Payments	\$ (2,069,064.59)
	2 Claim Payments	\$ (972,964.07)
	3 Consolidation Payoffs	\$ (529,732.68)
	4 Other Cash Payments from Servicer	\$ 1,338.76
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,570,422.58)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 283,558.29
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (971.52)
	9 Total Non-Cash Principal Activity	\$ 282,586.77
C.	Total Student Loan Principal Activity	\$ (3,287,835.81) \$ 254,491,740.79
D.	Student Loan Cash Interest Activity	5,450,004.59
	1 Borrower Payments (includes Late Fees)	\$ (680,522.64)
	2 Claim Payments	\$ (24,022.00)
	3 Consolidation Payoffs	\$ (29,586.85)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (734,131.49)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 982,858.74
	2 Interest Subsidy Payment Accrual	\$ 50,328.46
	3 Special Allowance Payment Accrual Estimate	\$ 54,350.36
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (283,558.29)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (45,146.68)
	9 Total Non-Cash Interest Activity	\$ 758,832.59
F.	Total Student Loan Interest Activity	\$ 24,701.10 \$ 5,474,705.69
G.	Non-Reimbursable Losses During Collection Period	\$ (20,908.76)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,822,771.03) \$ 259,966,446.48

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III. Series 2013-1 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

Beginning Cash Balance		\$ 4,392,847.46
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,069,064.59
	2 Principal Payments Received - Claim Payments	\$ 972,964.07
	3 Principal Payments Received - Consolidation Payoffs	\$ 529,732.68
	4 Principal Payments Received - Other Payments from Servicer	\$ (1,338.76)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,570,422.58
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 680,522.64
	2 Interest Payments Received - Claim Payments	\$ 24,022.00
	3 Interest Payments Received - Consolidation Payoffs	\$ 29,586.85
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 734,131.49
C.	Reimbursements (to)/from Servicer	\$ 685.94
D.	Rehab Loan Adjustments	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from Dept. of Ed. for Interest & Special Allowance	\$ -
G.	Owner Trustee Holdover	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ -
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 9,041.04
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ -
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 1,598.42
	7 Total Investment Earnings	\$ 10,639.46
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (218,888.14)
	2 Servicing Fees	\$ (97,830.98)
	3 Indenture Trustee Fee	\$ (2,935.93)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (43,691.32)
	7 Interest Payments - LIBOR Notes	\$ (642,965.41)
	8 Principal Payments - LIBOR Notes	\$ (3,385,535.68)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (4,392,847.46)
		\$ 4,315,879.47
L.	Total Cash Available at 05/31/19 (Collection Fund)	\$ 4,315,879.47

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IV. Series 2013-1 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	05/23/19	2.42975%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	2.92975%	6/25/2019	28	5/28/2019	6/24/2019	\$ 529,239.81
Total - 2013-1 FRN Interest Payable							\$ 529,239.81

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru June 25, 2019		2013-1 LIBOR Notes	
1	Monthly Interest Due	\$	529,239.81
2	Monthly Interest Paid	\$	529,239.81
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	3,322,076.44
8	Total Distribution Amount	\$	3,851,316.25

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 05/31/19	\$	232,255,714.22
2	less: Current Adjusted Pool Balance 05/31/19	\$	256,605,203.81
3	Total Principal Distribution Amount	\$	-
		\$	3,322,076.44

C. Reserve Fund and Capitalized Interest Fund Reconciliation		Reserve Fund	Cap Int Fund
1	Beginning Period Balance 05/01/19	\$ 887,495.87	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 1,598.42	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (1,598.42)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ -	\$ -
6	Total Reserve Fund Balance Available at 05/31/19	\$ 887,495.87	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	Total Adjusted Reserve Fund Balance Available 05/31/19	\$ 887,495.87	\$ -
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 887,495.87	\$ -
10	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	\$ -

D. LIBOR Note Balances		5/28/2019	Paydown Factors	6/25/2019
1	2013-1 FRN LIBOR Notes	\$ 232,255,714.22	\$ 3,322,076.44	\$ 228,933,637.78
2	2013-1 Pool Factor	0.3977322	0.0056890	0.3920432
	Total Notes Outstanding	\$ 232,255,714.22	\$ 3,322,076.44	\$ 228,933,637.78

VI. Series 2013-1 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 4,315,879.47
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 4,315,879.47
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund		\$ -		\$ 4,315,879.47
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 4,315,879.47
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 216,215.37		\$ 4,099,664.10
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ -		\$ 4,099,664.10
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 2,996.44		\$ 4,096,667.66
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 4,095,667.66
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)		\$ 4,500.00		\$ 4,091,167.66
(iv)	Payment of the Administrator Fee to the Administrator		\$ 43,184.07		\$ 4,047,983.59
(iv)	Payment of Other Administration Expense to the Administrator (June Distribution only)		\$ 100,000.00		\$ 3,947,983.59
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 96,667.34		\$ 3,851,316.25
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 529,239.81		\$ 3,322,076.44
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 3,322,076.44
(viii)	to the Noteholders, the Principal Distribution Amount (until paid in full)		\$ -		\$ 3,322,076.44
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 3,322,076.44
(x)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture		\$ 3,322,076.44		\$ -
(xi)	Remaining amounts released to the Issuer		\$ -		\$ -

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019
A	Borrower Status Distribution:										
	Interim										
	In-School	7	4	30,887	16,125	0.01%	0.01%	4.759%	5.104%	120	120
	Grace	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Repayment										
	Current	23,179	22,971	214,434,549	212,797,963	83.19%	83.62%	4.567%	4.571%	162	162
	31-60 Days Delinquent	377	485	4,556,790	5,346,097	1.77%	2.10%	5.430%	5.232%	172	166
	61-90 Days Delinquent	262	212	3,249,687	2,190,077	1.26%	0.86%	5.200%	5.167%	169	155
	91-120 Days Delinquent	133	156	1,483,575	1,716,823	0.58%	0.67%	5.699%	5.472%	160	162
	121-180 Days Delinquent	212	162	2,090,422	1,730,701	0.81%	0.68%	5.194%	5.348%	166	158
	181-270 Days Delinquent	170	176	2,247,900	2,087,296	0.87%	0.82%	5.892%	5.422%	171	167
> 271 Days Delinquent	117	87	1,160,243	987,758	0.45%	0.39%	5.471%	6.213%	169	207	
Total Repayment	24,450	24,249	229,223,166	226,856,714	88.92%	89.14%	4.624%	4.620%	163	162	
Forbearance	1,228	1,193	16,718,124	16,406,858	6.49%	6.45%	5.221%	5.202%	191	191	
Deferment	1,257	1,159	11,807,400	11,212,043	4.58%	4.41%	5.165%	5.141%	181	183	
B	Total Portfolio	26,942	26,605	257,779,577	254,491,740	100%	100%	4.617%	4.614%	163	162

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$		\$		%		%		\$	
	4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	11,173	11,052	108,544,125	107,121,296	42.11%	42.09%	4.595%	4.592%	154	154
2. Unsubsidized Consolidation Loans	11,547	11,415	137,030,208	135,429,693	53.16%	53.22%	4.602%	4.600%	173	173
3. Subsidized Stafford Loans	2,401	2,358	4,992,873	4,911,820	1.94%	1.93%	4.695%	4.704%	112	114
4. Unsubsidized Stafford Loans	1,639	1,602	5,628,757	5,516,757	2.18%	2.17%	4.782%	4.783%	128	130
5. Grad PLUS Loans	13	13	262,415	261,632	0.10%	0.10%	7.759%	7.760%	220	221
6. HEAL Loans	18	18	23,598	21,423	0.01%	0.01%	4.125%	4.125%	106	105
7. HEALTH Loans	53	52	400,808	383,328	0.16%	0.15%	3.991%	3.990%	95	94
8. PLUS Loans	96	93	895,749	844,731	0.35%	0.33%	7.546%	7.492%	100	100
9. SLS Loans	2	2	1,044	1,061	0.00%	0.00%	5.590%	5.590%	64	69
Total - Loan Type	26,942	26,605	257,779,577	254,491,741	100%	100%	4.617%	4.614%	163	162
2 Program Type										
1. Graduate	438	431	3,388,412	3,352,168	1.31%	1.32%	4.992%	4.983%	142	144
2. Undergraduate	24,093	23,803	238,528,023	235,497,241	92.53%	92.54%	4.573%	4.570%	164	164
3. Proprietary	2,411	2,371	15,863,141	15,642,331	6.15%	6.15%	5.203%	5.201%	147	148
Total - Program Type	26,942	26,605	257,779,577	254,491,741	100%	100%	4.617%	4.614%	163	162
3 School Type										
1. 4 Year Private	8,276	8,192	90,541,190	89,481,471	35.12%	35.16%	4.680%	4.678%	167	167
2. 4 Year Public	13,444	13,264	125,754,955	123,935,108	48.78%	48.70%	4.427%	4.420%	161	161
3. 2 Year Private	660	650	4,865,749	4,803,735	1.89%	1.89%	5.020%	5.043%	149	150
4. 2 Year Public	1,409	1,398	9,452,033	9,381,734	3.67%	3.69%	5.012%	5.012%	150	149
5. Prop/Voc/Tech	2,401	2,363	15,794,230	15,578,022	6.13%	6.12%	5.203%	5.201%	147	148
6. Unknown	752	738	11,371,419	11,311,671	4.41%	4.44%	4.912%	4.920%	179	180
Total - School Type	26,942	26,605	257,779,577	254,491,741	100%	100%	4.617%	4.614%	163	162
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	26,199	25,871	248,025,455	244,780,572	96.22%	96.18%	4.600%	4.596%	162	162
2. Rehab Loans	743	734	9,754,121	9,711,169	3.78%	3.82%	5.068%	5.069%	173	175
Total - Rehab / Non Rehab Loans	26,942	26,605	257,779,577	254,491,741	100%	100%	4.617%	4.614%	163	162

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	4/30/2019	5/31/2019
1. In school	11	14
2. Grace	0	6
3. Deferment	16	17
4. Forbearance	3	3
	W.A. Time in Repayment (months)	
5. Repayment	158	160
6. Total Portfolio Weighted Average	140	141

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			5/31/2019	5/31/2019				5/31/2019	5/31/2019	
A	Stafford				B	Unsub Stafford				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SA	Tbill + 3.50%	Fixed	2,331	0.00%	SE	Tbill + 3.10%	Fixed	-	0.00%
	SB	Tbill + 3.50%	Fixed	65	0.00%	SE	Tbill + 3.10%	Variable	81	0.00%
	SD	Tbill + 3.25%	Fixed	10,132	0.00%	SG	Tbill + 3.10%	Variable	128,205	0.05%
	SD	Tbill + 3.25%	Variable	260	0.00%	SH	Tbill + 2.50%	Variable	6,095	0.00%
	SE	Tbill + 3.10%	Fixed	8,147	0.00%	SJ	Tbill + 2.20%	Variable	2	0.00%
	SE	Tbill + 3.10%	Variable	10,996	0.00%	SK	Tbill + 2.80%	Variable	178,580	0.07%
	SG	Tbill + 3.10%	Variable	153,376	0.06%	LA	1mL + 1.74%	Variable	299,661	0.12%
	SH	Tbill + 2.50%	Variable	5,771	0.00%	LB	1mL + 2.34%	Variable	2,856,208	1.12%
	SJ	Tbill + 2.20%	Variable	7,435	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	135,330	0.05%
	SK	Tbill + 2.80%	Variable	191,100	0.08%	LE	1mL + 1.74% (Neg SAP)	Variable	12,580	0.00%
	LA	1mL + 1.74%	Variable	290,718	0.11%	LF	1mL + 2.34% (Neg SAP)	Fixed	1,198,552	0.47%
	LB	1mL + 2.34%	Variable	2,616,729	1.03%	LF	1mL + 2.34% (Neg SAP)	Variable	77,128	0.03%
	LE	1mL + 1.74% (Neg SAP)	Fixed	145,596	0.06%	LI	1mL + 1.34% (Neg SAP)	Fixed	83,307	0.03%
	LE	1mL + 1.74% (Neg SAP)	Variable	13,633	0.01%	LJ	1mL + 1.94% (Neg SAP)	Fixed	533,819	0.21%
	LF	1mL + 2.34% (Neg SAP)	Fixed	849,995	0.33%		None - Not eligible for SAP		7,207	0.00%
	LF	1mL + 2.34% (Neg SAP)	Variable	110,622	0.04%					
	LI	1mL + 1.34% (Neg SAP)	Fixed	47,720	0.02%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	431,942	0.17%					
	None - Not eligible for SAP			15,278	0.01%					
	Total - Stafford			4,911,846	1.93%		Total - Unsub Stafford		5,516,757	2.17%
C	Consolidation					D	Plus/SLS			
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SD	Tbill + 3.25%	Fixed	127,717	0.05%	SD	Tbill + 3.25%	Variable	1,061	0.00%
	SE	Tbill + 3.10%	Fixed	1,192,515	0.47%	SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	661,195	0.26%	SG	Tbill + 3.10%	Variable	-	0.00%
	SL	T-bill + 3.10%	Fixed	2,449,539	0.96%	SH	Tbill + 2.50%	Variable	11,455	0.00%
	LC	1mL + 2.64%	Fixed	110,639,424	43.47%	LD	1mL +2.64%	Variable	192,878	0.08%
	LG	1mL + 2.64% (Neg SAP)	Fixed	108,589,440	42.67%	LH	1mL +2.64% (Neg SAP)	Fixed	901,995	0.35%
	LK	1mL + 2.24% (Neg SAP)		18,899,742	7.43%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			18,068	0.01%	LM	1mL +1.94% (Neg SAP)	Fixed	-	0.00%
							None - Not eligible for SAP		44	0.00%
	Total - Consolidation			242,577,639	95.32%		Total - Plus/SLS		1,107,434	0.44%
						E	Heal Loans not eligible for SAP		404,752	0.16%
						F	Credit Balances Loans		(26,687)	-0.01%
							Total Ending Balance at 5/31/19		254,491,741	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
5/31/2019	\$ 255,717,707.94	6.701%
4/30/2019	\$ 259,099,220.20	6.733%
3/31/2019	\$ 262,142,665.92	6.788%
2/28/2019	\$ 265,349,056.47	6.769%
1/31/2019	\$ 268,850,182.73	6.800%
12/31/2018	\$ 272,144,542.54	6.846%
11/30/2018	\$ 275,317,329.47	6.832%
10/31/2018	\$ 278,511,316.68	6.888%
9/30/2018	\$ 282,330,183.82	6.907%
8/31/2018	\$ 285,526,546.15	6.896%
7/31/2018	\$ 288,925,082.26	6.945%
6/30/2018	\$ 292,510,439.58	6.986%
5/31/2018	\$ 295,533,029.46	6.989%
4/30/2018	\$ 299,121,581.53	7.034%
3/31/2018	\$ 302,936,373.67	7.067%
2/28/2018	\$ 306,813,366.70	7.020%
1/31/2018	\$ 310,483,976.37	7.067%
12/31/2017	\$ 314,350,291.13	7.105%
11/30/2017	\$ 318,272,083.57	7.059%
10/31/2017	\$ 321,622,228.55	7.141%
9/30/2017	\$ 325,621,645.38	7.184%
8/31/2017	\$ 329,570,873.41	7.145%
7/31/2017	\$ 333,546,355.94	7.197%
6/30/2017	\$ 337,735,018.19	7.238%
5/31/2017	\$ 343,009,816.15	7.116%
4/30/2017	\$ 347,040,487.64	7.173%
3/31/2017	\$ 351,480,651.72	7.206%
2/28/2017	\$ 357,159,762.59	7.057%
1/31/2017	\$ 361,869,097.45	7.217%
12/31/2016	\$ 367,547,146.00	7.029%
9/30/2016	\$ 380,624,926.14	7.085%
6/30/2016	\$ 394,454,819.24	7.117%
3/31/2016	\$ 409,020,001.87	7.130%
12/31/2015	\$ 424,686,979.10	7.084%
9/30/2015	\$ 439,574,307.66	7.134%
6/30/2015	\$ 456,790,238.04	6.996%
3/31/2015	\$ 474,020,097.62	6.866%
12/31/2014	\$ 490,766,124.14	6.812%
9/30/2014	\$ 508,003,656.22	6.714%
6/30/2014	\$ 525,202,388.39	6.545%
3/31/2014	\$ 542,905,898.79	6.176%
12/31/2013	\$ 560,220,675.64	5.703%
9/30/2013	\$ 575,847,183.75	5.197%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	996,986.07
b. 1-3% write offs		20,104.58
c. Claims filed pending payment		259,803.41
d. Total Current Period Defaults	\$	1,276,894.06
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	84,344,728.08
b. 1-3% write offs		1,673,955.81
c. Claims filed pending payment		259,803.41
d. Total Cumulative Defaults	\$	86,278,487.30
3. Cumulative Default (% of original pool balance)		14.58%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		14.69%
5. Cumulative Recoveries	\$	84,344,728.08
6. Cumulative Recovery Rate (2a/2d)		97.76%
7. Cumulative Net Loss Rate (2b/2d)		1.94%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

*Claim payments include principal & interest payments

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes
Statement to Noteholders
Report Date: 5/31/19 **Report Period: 5/01/19 - 5/31/19**

XI. Balance Sheet

<u>ASSETS</u>	<u>5/31/2019</u>
Cash	\$ 626,484
Assets Held by Trustee	
Investments	4,576,891
Accrued Interest Receivable	5,486,443
Student Loans Receivable, Net	254,316,741
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>265,006,559</u></u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	232,255,715
Discount on Bonds Payable	(203,784)
Accrued Interest Payable	75,604
Other Accounts Payable & Accrued Expenses	460,063
Deferred Outflow	3,620,743
Total Liabilities	<u>236,208,341</u>
Net Assets	<u>28,798,218</u>
Total Liabilities and Net Assets	<u><u>265,006,559</u></u>
Parity Ratio	1.1209

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 5/31/19

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XII. Historical Note Payable Characteristics

<u>Distribution</u>			<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	
4/25/2017	\$ 326,683,748	55.9%	
6/26/2017	\$ 318,052,910	54.5%	62%
7/25/2017	\$ 312,652,216	53.5%	
10/25/2017	\$ 300,212,116	51.4%	
1/25/2018	\$ 288,633,790	49.4%	
4/25/2018	\$ 276,958,616	47.4%	
6/25/2018	\$ 269,472,193	46.1%	54%
7/25/2018	\$ 266,429,975	45.6%	
10/25/2018	\$ 256,010,709	43.8%	
11/26/2018	\$ 252,093,092	43.2%	
12/26/2018	\$ 248,906,119	42.6%	
1/25/2019	\$ 245,870,479	42.1%	
2/25/2019	\$ 242,235,226	41.5%	
3/25/2019	\$ 238,760,317	40.9%	
4/25/2019	\$ 235,641,250	40.4%	
5/28/2019	\$ 232,255,714	39.8%	
6/25/2019	\$ 228,933,638	39.2%	46%

* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 5/31/19

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XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u># of Bwrs on PFH</u>	<u>PFH Prin Bal</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wgt Avg Mths on PFH</u>	
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6		21.5	11.1	660	20,565,522	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%										
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%										
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%										
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1		26.1	11.0	941	25,818,251	4.9%	22.2%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%										
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%										
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%										
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3		26.7	12.7	1,329	33,016,018	7.2%	18.7%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7		24.6	15.0			8.1%	18.4%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0		25.0	15.0			8.7%	18.1%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5		25.3	16.2			8.9%	17.9%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0		25.7	16.3	1,562	38,377,894	9.7%	17.7%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1		26.3	15.8	1,574	38,702,748	10.2%	16.7%	62.7%	27.1
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8		26.6	16.3	1,642	39,786,477	10.8%	17.3%	63.8%	27.4
3/31/2017	\$ 351,480,652	59.4%	6.2%	6.7%	43.3		26.4	16.9	1,707	40,979,759	11.7%	16.0%	66.5%	28.0
6/30/2017	\$ 337,735,018	57.1%	5.9%	6.6%	44.0		27.1	16.9	1,649	41,140,058	12.2%	15.5%	67.9%	28.9
9/30/2017	\$ 325,621,645	55.0%	5.5%	6.9%	45.6		27.1	18.5	1,687	42,138,440	12.9%	15.4%	69.3%	30.6
12/31/2017	\$ 314,350,291	53.1%	5.1%	6.3%	44.9		27.1	17.9	1,702	42,408,274	13.5%	16.4%	70.0%	31.9
3/31/2018	\$ 302,936,374	51.2%	5.1%	5.7%	46.8		27.9	18.9	1,728	43,974,424	14.5%	15.7%	70.7%	33.7
6/30/2018	\$ 292,510,440	49.4%	4.8%	6.5%	48.3		28.6	19.7	1,742	43,778,877	15.0%	15.0%	72.5%	34.6
9/30/2018	\$ 282,330,184	47.7%	4.9%	6.4%	49.6		28.3	21.3	1,759	44,158,346	15.6%	16.0%	71.7%	37.0
10/31/2018	\$ 278,511,317	47.1%	4.8%	5.8%	46.7		27.7	19.0	1,767	44,134,749	15.8%	15.1%	72.4%	37.2
11/30/2018	\$ 275,317,329	46.5%	4.7%	6.3%	47.6		27.8	19.8	1,759	43,697,688	15.9%	15.6%	72.4%	37.9
12/31/2018	\$ 272,144,543	46.0%	4.4%	5.9%	48.1		28.3	19.8	1,796	44,761,431	16.4%	15.7%	72.6%	38.4
1/31/2019	\$ 268,850,183	45.4%	4.5%	5.6%	48.1		28.0	20.1	1,800	44,323,961	16.5%	15.8%	72.2%	39.2
2/28/2019	\$ 265,349,056	44.8%	4.6%	6.4%	50.3		28.7	21.6	1,794	43,860,923	16.5%	15.6%	72.5%	40.0
3/31/2019	\$ 262,142,666	44.3%	4.6%	6.6%	50.6		29.0	21.6	1,777	43,701,947	16.7%	15.7%	72.5%	40.6
4/30/2019	\$ 259,099,220	43.8%	4.6%	6.5%	50.9		28.8	22.1	1,795	43,745,998	16.9%	15.7%	74.1%	41.2
5/31/2019	\$ 255,717,708	43.2%	4.4%	6.4%	52.3		29.5	22.9	1,812	44,170,629	17.3%	15.5%	74.1%	42.1

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

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XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt	Wgt Avg Mths	Wgt Avg Mths	Total Wgt Avg	Wgt Avg Mths on	Wgt Avg Mths on
		Avg Mths on Frb	on Discretionary Frb	on Mandatory Frb	Mths on Frb in 2013-1 Trust	Discretionary Frb in 2013-1 Trust	Mandatory Frb in 2013-1 Trust
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6
	Total	32.6	21.5	11.1	0.6	0.4	0.2
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3
	Total	37.1	26.1	11.0	32.4	22.3	10.3
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8
	Total	39.3	26.7	12.7	35.1	23.2	11.9
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9
	Total	42.0	25.7	16.3	18.4	9.3	9.2
6/30/2017	Discretionary Frb	35.6	23.4	12.2	21.0	14.4	6.6
	Mandatory Frb	53.3	31.2	22.1	23.5	7.5	16.0
	Total	44.0	27.1	16.9	22.2	11.1	11.1
6/30/2018	Discretionary Frb	32.6	22.0	10.6	21.5	14.8	6.7
	Mandatory Frb	57.1	32.3	24.9	27.2	9.8	17.4
	Total	48.3	28.6	19.7	25.1	11.6	13.5
9/30/2018	Discretionary Frb	31.6	21.1	10.6	20.4	14.7	5.7
	Mandatory Frb	59.1	32.1	27.0	29.0	9.6	19.4
	Total	49.6	28.3	21.3	26.0	11.4	14.7
10/31/2018	Discretionary Frb	31.5	21.1	10.4	21.1	14.9	6.2
	Mandatory Frb	56.1	31.8	24.3	28.2	9.8	18.5
	Total	46.7	27.7	19.0	25.5	11.7	13.8
11/30/2018	Discretionary Frb	33.1	22.5	10.6	21.2	14.8	6.4
	Mandatory Frb	56.9	31.2	25.7	28.6	9.2	19.5
	Total	47.6	27.8	19.8	25.7	11.4	14.4
12/31/2018	Discretionary Frb	32.6	23.5	9.1	22.1	16.0	6.1
	Mandatory Frb	57.9	31.4	26.5	28.0	8.4	19.6
	Total	48.1	28.3	19.8	25.7	11.3	14.4
1/31/2019	Discretionary Frb	34.1	23.1	11.0	22.3	15.4	6.9
	Mandatory Frb	56.8	31.0	25.8	29.0	9.3	19.7
	Total	48.1	28.0	20.1	26.4	11.6	14.8
2/28/2019	Discretionary Frb	32.8	22.7	10.1	21.4	15.1	6.3
	Mandatory Frb	59.0	31.7	27.3	30.1	9.0	21.0
	Total	50.3	28.7	21.6	27.2	11.0	16.1
3/31/2019	Discretionary Frb	32.9	22.5	10.4	21.8	15.5	6.2
	Mandatory Frb	59.0	32.1	26.9	29.0	9.3	19.7
	Total	50.6	29.0	21.6	26.7	11.3	15.4
4/30/2019	Discretionary Frb	31.8	21.8	10.0	21.1	15.0	6.1
	Mandatory Frb	60.8	32.4	28.3	30.6	10.2	20.4
	Total	50.9	28.8	22.1	27.4	11.8	15.5
5/31/2019	Discretionary Frb	31.7	22.6	9.1	21.0	15.4	5.5
	Mandatory Frb	61.5	32.5	29.0	30.1	9.0	21.1
	Total	52.3	29.5	22.9	27.3	11.0	16.3