

**PHEAA Student Loan Trust 2013-1 FRN
Monthly Servicing Report**

Distribution Date: 06/25/2018

Reporting Period: 05/01/2018 – 05/31/2018

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 05/31/18

Report Period: 05/01/18 - 05/31/18

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		04/30/2018	Net Activity	05/31/2018				
1. Student Loan - Principal Balance		\$ 297,533,544.60	\$ (3,461,059.07)	\$ 294,072,485.53	% of Initial Pool Balance 49.95%			
2. Interest expected to be Capitalized		\$ 1,588,036.93	\$ (127,493.00)	\$ 1,460,543.93				
3. Total Pool Balance		\$ 299,121,581.53	\$ (3,588,552.07)	\$ 295,533,029.46				
4. Student Loan - Accrued Borrower Interest Balance		\$ 5,076,018.97	\$ (47,647.46)	\$ 5,028,371.51				
5. Accrued Interest Subsidy & Special Allowance		\$ 22,538.46	\$ 32,402.01	\$ 54,940.47				
6. Weighted Average Coupon Rate		4.590%		4.585%				
7. Weighted Average Remaining to Maturity (in months)		167.29		167.04				
8. Number of Loans		31,311		30,972				
9. Number of Borrowers		18,626		18,409				
B. Adjusted Pool Balance		04/30/2018	Change	05/31/2018				
1. Capitalized Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)		\$ 887,495.87	\$ -	\$ 887,495.87				
3 Adjusted Pool Balance (A3 + B1 + B2)		\$ 300,009,077.40		\$ 296,420,525.33				
C. Other Fund Balances		04/30/2018	Change	05/31/2018				
1. Collection Fund		\$ 4,207,597.54	\$ 129,904.12	\$ 4,337,501.66				
2. Reserve Fund		\$ 887,495.87	\$ -	\$ 887,495.87				
3. Capitalized Interest Fund		\$ -	\$ -	\$ -				
4. Department Rebate Fund		\$ -	\$ -	\$ -				
5. Acquisitions Fund		\$ -	\$ -	\$ -				
6. Total - Other Account Balances		\$ 5,095,093.41	\$ 129,904.12	\$ 5,224,997.53				
D. Notes Payable		Final Maturity	CUSIP	Spread	04/30/2018	%	05/31/2018	%
1. 2013-1 LIBOR Notes		11/25/2036	69339BAA0	1mL+0.50%	\$ 276,958,616.15	100.00%	\$ 272,976,586.51	100.00%
2. Total Notes Payable					\$ 276,958,616.15	100.00%	\$ 272,976,586.51	100.00%
E. Parity Ratio Calculation:		04/30/2018	Change	05/31/2018				
1. Student Loan - Principal		\$ 297,533,544.60	\$ (3,461,059.07)	\$ 294,072,485.53				
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized		\$ 1,588,036.93	\$ (127,493.00)	\$ 1,460,543.93				
3. Pool Balance (E1 + E2)		\$ 299,121,581.53	\$ (3,588,552.07)	\$ 295,533,029.46				
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)		\$ -	\$ -	\$ -				
5. Specified Reserve Fund Balance		\$ 887,495.87	\$ -	\$ 887,495.87				
6. Adjusted Pool Balance (E3+E4+E5)		\$ 300,009,077.40	\$ (3,588,552.07)	\$ 296,420,525.33				
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)		\$ 272,976,586.51	\$ (3,504,393.40)	\$ 269,472,193.11				
8. Net Assets (E6 - E7)		\$ 27,032,490.89	\$ (84,158.67)	\$ 26,948,332.22				
9. Parity Ratio (E6/E7)			1.0990	1.1000				

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
A.	Student Loan Cash Principal Activity	297,533,544.60
	1 Borrower Payments	\$ (2,242,141.10)
	2 Claim Payments	\$ (494,829.96)
	3 Consolidation Payoffs	\$ (1,054,142.25)
	4 Other Cash Payments from Servicer	\$ 1,571.10
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,789,542.21)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 328,467.48
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ 15.66
	9 Total Non-Cash Principal Activity	\$ 328,483.14
C.	Total Student Loan Principal Activity	\$ (3,461,059.07) \$ 294,072,485.53
D.	Student Loan Cash Interest Activity	5,098,557.43
	1 Borrower Payments (includes Late Fees)	\$ (761,702.10)
	2 Claim Payments	\$ (11,309.96)
	3 Consolidation Payoffs	\$ (32,786.79)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (805,798.85)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,131,079.99
	2 Interest Subsidy Payment Accrual	\$ 67,674.48
	3 Special Allowance Payment Accrual Estimate	\$ (35,272.47)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (328,467.48)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (44,461.12)
	9 Total Non-Cash Interest Activity	\$ 790,553.40
F.	Total Student Loan Interest Activity	\$ (15,245.45) \$ 5,083,311.98
G.	Non-Reimbursable Losses During Collection Period	\$ (9,121.68)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,664,071.09) \$ 299,155,797.51

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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**III. Series 2013-1 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period**

Beginning Cash Balance		\$ 4,953,703.43
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,242,141.10
	2 Principal Payments Received - Claim Payments	\$ 494,829.96
	3 Principal Payments Received - Consolidation Payoffs	\$ 1,054,142.25
	4 Principal Payments Received - Other Payments from Servicer	\$ (1,571.10)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,789,542.21
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 761,702.10
	2 Interest Payments Received - Claim Payments	\$ 11,309.96
	3 Interest Payments Received - Consolidation Payoffs	\$ 32,786.79
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ 33.83
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 805,832.68
C.	Reimbursements (to)/from Servicer	\$ (2,927.79)
D.	Rehab Loan Adjustments	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from Dept. of Ed. for Origination Fee Cancellations	\$ -
G.	Owner Trustee Holdover	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ -
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 7,123.14
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 92.95
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 1,046.30
	7 Total Investment Earnings	\$ 8,262.39
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (250,472.44)
	2 Servicing Fees	\$ (113,007.72)
	3 Indenture Trustee Fee	\$ (3,453.00)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (50,490.41)
	7 Interest Payments - LIBOR Notes	\$ (553,250.22)
	8 Principal Payments - LIBOR Notes	\$ (3,982,029.64)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (4,953,703.43)
		\$ 4,600,709.49
L.	Total Cash Available at 05/31/18 (Collection Fund)	\$ 4,600,709.49

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 05/31/18

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IV. Series 2013-1 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	05/23/18	1.95969%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	2.45969%	6/25/2018	31	5/25/2018	6/24/2018	\$ 578,182.53
Total - 2013-1 FRN Interest Payable							\$ 578,182.53

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 05/31/18

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru June 25, 2018		2013-1 LIBOR Notes	
1	Monthly Interest Due	\$	578,182.53
2	Monthly Interest Paid	\$	578,182.53
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	3,504,393.40
8	Total Distribution Amount	\$	4,082,575.93

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 05/31/18	\$	272,976,586.51
2	less: Current Adjusted Pool Balance 05/31/18	\$	296,420,525.33
3	Total Principal Distribution Amount	\$	-
		\$	3,504,393.40

C. Reserve Fund and Capitalized Interest Fund Reconciliation		Reserve Fund	Cap Int Fund
1	Beginning Period Balance 05/01/18	\$ 887,495.87	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 1,046.30	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (1,046.30)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ -	\$ -
6	Total Reserve Fund Balance Available at 05/31/18	\$ 887,495.87	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	Total Adjusted Reserve Fund Balance Available 05/31/18	\$ 887,495.87	\$ -
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 887,495.87	\$ -
10	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	\$ -

D. LIBOR Note Balances		5/25/2018	Paydown Factors	6/25/2018
1	2013-1 FRN LIBOR Notes	\$ 272,976,586.51	\$ 3,504,393.40	\$ 269,472,193.11
2	2013-1 Pool Factor	0.4674657	0.0060012	0.4614645
Total Notes Outstanding		\$ 272,976,586.51	\$ 3,504,393.40	\$ 269,472,193.11

VI. Series 2013-1 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 4,600,709.49
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 4,600,709.49
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund		\$ -		\$ 4,600,709.49
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 4,600,709.49
Section 5.04(c)	Distributions:				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 247,686.96		\$ 4,353,022.53
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ -		\$ 4,353,022.53
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 3,516.93		\$ 4,349,505.60
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 4,348,505.60
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)		\$ 4,500.00		\$ 4,344,005.60
(iv)	Payment of the Administrator Fee to the Administrator		\$ 49,854.59		\$ 4,294,151.01
(iv)	Payment of Other Administration Expense to the Administrator (June Distribution only)		\$ 100,000.00		\$ 4,194,151.01
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 111,575.08		\$ 4,082,575.93
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 578,182.53		\$ 3,504,393.40
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 3,504,393.40
(viii)	to the Noteholders, the Principal Distribution Amount (until paid in full)		\$ -		\$ 3,504,393.40
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 3,504,393.40
(x)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture		\$ 3,504,393.40		\$ -
(xi)	Remaining amounts released to the Issuer		\$ -		\$ -

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment		
				\$	\$	%	%	%	%	# months	# months	
		4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018	
A	Borrower Status Distribution:											
		Interim										
		In-School	8	5	36,135	21,373	0.01%	0.01%	3.877%	4.029%	120	120
		Grace	2	5	7,500	22,262	0.00%	0.01%	6.800%	4.716%	120	120
		Repayment										
		Current	26,245	25,935	241,395,194	238,324,597	81.13%	81.04%	4.533%	4.533%	165	165
		31-60 Days Delinquent	606	663	6,988,514	7,199,361	2.35%	2.45%	5.231%	5.124%	166	171
		61-90 Days Delinquent	332	294	3,817,618	3,383,506	1.28%	1.15%	5.320%	5.233%	167	168
		91-120 Days Delinquent	218	254	2,768,911	2,971,035	0.93%	1.01%	5.737%	5.305%	167	159
		121-180 Days Delinquent	333	269	3,840,336	3,136,583	1.29%	1.07%	4.928%	5.598%	183	169
		181-270 Days Delinquent	303	342	3,779,457	3,990,327	1.27%	1.36%	5.499%	5.111%	184	184
	> 271 Days Delinquent	107	117	782,695	1,081,360	0.26%	0.37%	5.187%	5.397%	151	178	
	Total Repayment	28,144	27,874	263,372,724	260,086,768	88.52%	88.44%	4.597%	4.593%	166	165	
	Forbearance	1,444	1,543	18,740,274	20,195,130	6.30%	6.87%	5.186%	5.158%	192	193	
	Deferment	1,713	1,545	15,376,911	13,746,952	5.17%	4.67%	5.058%	5.017%	181	183	
B	Total Portfolio	31,311	30,972	297,533,545	294,072,486	100%	100%	4.590%	4.586%	166	165	

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	12,759	12,643	125,494,405	123,924,612	42.18%	42.14%	4.593%	4.588%	158	158
2. Unsubsidized Consolidation Loans	13,127	13,002	156,501,745	154,898,980	52.60%	52.67%	4.607%	4.602%	177	176
3. Subsidized Stafford Loans	3,103	3,050	6,299,711	6,206,970	2.12%	2.11%	4.072%	4.078%	107	107
4. Unsubsidized Stafford Loans	2,073	2,032	6,876,544	6,733,580	2.31%	2.29%	4.169%	4.177%	120	121
5. Grad PLUS Loans	18	18	384,269	380,675	0.13%	0.13%	7.849%	7.854%	192	193
6. HEAL Loans	27	25	64,546	61,035	0.02%	0.02%	3.263%	3.262%	114	113
7. HEALTH Loans	66	66	775,273	731,465	0.26%	0.25%	3.130%	3.131%	106	105
8. PLUS Loans	136	134	1,135,941	1,134,065	0.38%	0.39%	7.263%	7.308%	100	99
9. SLS Loans	2	2	1,111	1,102	0.00%	0.00%	4.470%	4.470%	66	67
Total - Loan Type	31,311	30,972	297,533,545	294,072,486	100%	100%	4.590%	4.586%	166	165
2 Program Type										
1. Graduate	563	551	4,318,441	4,231,476	1.45%	1.44%	4.651%	4.662%	140	141
2. Undergraduate	27,863	27,562	274,575,457	271,415,467	92.28%	92.30%	4.548%	4.543%	167	167
3. Proprietary	2,885	2,859	18,639,647	18,425,542	6.26%	6.27%	5.191%	5.201%	145	145
Total - Program Type	31,311	30,972	297,533,545	294,072,486	100%	100%	4.590%	4.586%	166	165
3 School Type										
1. 4 Year Private	9,523	9,416	104,332,335	103,155,961	35.07%	35.08%	4.638%	4.638%	171	171
2. 4 Year Public	15,621	15,448	145,369,989	143,806,680	48.86%	48.90%	4.410%	4.406%	164	164
3. 2 Year Private	805	797	5,850,483	5,825,450	1.97%	1.98%	4.947%	4.949%	151	152
4. 2 Year Public	1,652	1,631	10,616,187	10,463,759	3.57%	3.56%	4.920%	4.924%	150	151
5. Prop/Voc/Tech	2,873	2,847	18,562,382	18,348,982	6.24%	6.24%	5.191%	5.201%	145	145
6. Unknown	837	833	12,802,169	12,471,654	4.30%	4.24%	4.930%	4.876%	184	185
Total - School Type	31,311	30,972	297,533,545	294,072,486	100%	100%	4.590%	4.586%	166	165
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	30,474	30,137	286,738,615	283,333,146	96.37%	96.35%	4.574%	4.570%	165	165
2. Rehab Loans	837	835	10,794,930	10,739,340	3.63%	3.65%	5.008%	5.003%	179	178
Total - Rehab / Non Rehab Loans	31,311	30,972	297,533,545	294,072,486	100%	100%	4.590%	4.586%	166	165

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	4/30/2018	5/31/2018
1. In school	18	25
2. Grace	2	4
3. Deferment	16	17
4. Forbearance	4	3
	W.A. Time in Repayment (months)	
5. Repayment	146	148
6. Total Portfolio Weighted Average	129	129

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			5/31/2018	5/31/2018				5/31/2018	5/31/2018	
A	Stafford				B	Unsub Stafford				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	SA	Tbill + 3.50%	Fixed	2,331	0.00%	SE	Tbill + 3.10%	Fixed	104	0.00%
	SB	Tbill + 3.50%	Fixed	70	0.00%	SE	Tbill + 3.10%	Variable	2,829	0.00%
	SD	Tbill + 3.25%	Fixed	19,397	0.00%	SG	Tbill + 3.10%	Variable	131,722	0.01%
	SD	Tbill + 3.25%	Variable	492	0.00%	SH	Tbill + 2.50%	Variable	18,703	0.00%
	SE	Tbill + 3.10%	Fixed	12,524	0.00%	SJ	Tbill + 2.20%	Variable	12,710	0.00%
	SE	Tbill + 3.10%	Variable	10,475	0.00%	SK	Tbill + 2.80%	Variable	200,186	0.02%
	SG	Tbill + 3.10%	Variable	182,545	0.02%	LA	1mL + 1.74%	Variable	539,390	0.06%
	SH	Tbill + 2.50%	Variable	13,804	0.00%	LB	1mL + 2.34%	Variable	3,304,443	0.35%
	SJ	Tbill + 2.20%	Variable	30,475	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	256,608	0.03%
	SK	Tbill + 2.80%	Variable	202,318	0.02%	LE	1mL + 1.74% (Neg SAP)	Variable	21,197	0.00%
	LA	1mL + 1.74%	Variable	444,967	0.05%	LF	1mL + 2.34% (Neg SAP)	Fixed	1,387,112	0.15%
	LB	1mL + 2.34%	Variable	3,209,121	0.34%	LF	1mL + 2.34% (Neg SAP)	Variable	77,262	0.01%
	LE	1mL + 1.74% (Neg SAP)	Fixed	179,741	0.02%	LI	1mL + 1.34% (Neg SAP)	Fixed	87,242	0.01%
	LE	1mL + 1.74% (Neg SAP)	Variable	20,802	0.00%	LJ	1mL + 1.94% (Neg SAP)	Fixed	689,857	0.07%
	LF	1mL + 2.34% (Neg SAP)	Fixed	1,156,933	0.12%	None - Not eligible for SAP			4,226	0.00%
	LF	1mL + 2.34% (Neg SAP)	Variable	112,412	0.01%					
	LI	1mL + 1.34% (Neg SAP)	Fixed	94,748	0.01%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	509,092	0.05%					
	None - Not eligible for SAP			4,752	0.00%					
	Total - Stafford			6,207,001	0.67%				6,733,591	0.72%
						Total - Unsub Stafford				
C	Consolidation					D	Plus/SLS			
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	SD	Tbill + 3.25%	Fixed	297,533,545	31.96%	SD	Tbill + 3.25%	Variable	1,102	0.00%
	SE	Tbill + 3.10%	Fixed	1,250,723	0.13%	SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	757,927	0.08%	SG	Tbill + 3.10%	Variable	-	0.00%
	SL	T-bill + 3.10%	Fixed	286,738,615	30.80%	SH	Tbill + 2.50%	Variable	10,890	0.00%
	LC	1mL + 2.64%	Fixed	10,794,930	1.16%	LD	1mL + 2.64%	Variable	253,020	0.03%
	LG	1mL + 2.64% (Neg SAP)	Fixed	297,533,545	31.96%	LH	1mL + 2.64% (Neg SAP)	Fixed	1,250,786	0.13%
	LK	1mL + 2.24% (Neg SAP)		21,176,291	2.27%	LH	1mL + 2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			3,669	0.00%	LM	1mL + 1.94% (Neg SAP)	Fixed	-	0.00%
						None - Not eligible for SAP			45	0.00%
	Total - Consolidation			915,789,245	98.36%	Total - Plus/SLS			1,515,843	0.16%
						E	Heal Loans not eligible for SAP		792,500	0.09%
						F	Credit Balances Loans		(1,756)	0.00%
						Total Ending Balance at 5/31/18			931,036,423	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
5/31/2018	\$ 295,533,029.46	6.989%
4/30/2018	\$ 299,121,581.53	7.034%
3/31/2018	\$ 302,936,373.67	7.067%
2/28/2018	\$ 306,813,366.70	7.020%
1/31/2018	\$ 310,483,976.37	7.067%
12/31/2017	\$ 314,350,291.13	7.105%
11/30/2017	\$ 318,272,083.57	7.059%
10/31/2017	\$ 321,622,228.55	7.141%
9/30/2017	\$ 325,621,645.38	7.184%
8/31/2017	\$ 329,570,873.41	7.145%
7/31/2017	\$ 333,546,355.94	7.197%
6/30/2017	\$ 337,735,018.19	7.238%
5/31/2017	\$ 343,009,816.15	7.116%
4/30/2017	\$ 347,040,487.64	7.173%
3/31/2017	\$ 351,480,651.72	7.206%
2/28/2017	\$ 357,159,762.59	7.057%
1/31/2017	\$ 361,869,097.45	7.217%
12/31/2016	\$ 367,547,146.00	7.029%
9/30/2016	\$ 380,624,926.14	7.085%
6/30/2016	\$ 394,454,819.24	7.117%
3/31/2016	\$ 409,020,001.87	7.130%
12/31/2015	\$ 424,686,979.10	7.084%
9/30/2015	\$ 439,574,307.66	7.134%
6/30/2015	\$ 456,790,238.04	6.996%
3/31/2015	\$ 474,020,097.62	6.866%
12/31/2014	\$ 490,766,124.14	6.812%
9/30/2014	\$ 508,003,656.22	6.714%
6/30/2014	\$ 525,202,388.39	6.545%
3/31/2014	\$ 542,905,898.79	6.176%
12/31/2013	\$ 560,220,675.64	5.703%
9/30/2013	\$ 575,847,183.75	5.197%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	506,139.92
b. 1-3% write offs		4,382.77
c. Claims filed pending payment		202,294.67
d. Total Current Period Defaults	\$	712,817.36
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	76,049,207.27
b. 1-3% write offs		1,516,605.96
c. Claims filed pending payment		202,294.67
d. Total Cumulative Defaults	\$	77,768,107.90
3. Cumulative Default (% of original pool balance)		13.14%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		13.44%
5. Cumulative Recoveries	\$	76,049,207.27
6. Cumulative Recovery Rate (2a/2d)		97.79%
7. Cumulative Net Loss Rate (2b/2d)		1.95%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

*Claim payments include principal & interest payments

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes
Statement to Noteholders
Report Date: 05/31/18 **Report Period: 05/01/18 - 05/31/18**

XI. Balance Sheet

<u>ASSETS</u>	<u>5/31/2018</u>
Cash	\$ 263,208
Assets Held by Trustee	
Investments	5,224,998
Accrued Interest Receivable	5,091,533
Student Loans Receivable, Net	293,850,486
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>304,430,224</u></u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	272,976,587
Discount on Bonds Payable	(418,272)
Accrued Interest Payable	130,556
Other Accounts Payable & Accrued Expenses	513,634
Deferred Outflow	7,387,312
Total Liabilities	<u>280,589,816</u>
Net Assets	<u>23,840,407</u>
Total Liabilities and Net Assets	<u><u>304,430,224</u></u>
Parity Ratio	1.1000

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig Debt</u>	
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	
4/25/2017	\$ 326,683,748	55.9%	
6/26/2017	\$ 318,052,910	54.5%	62%
7/25/2017	\$ 312,652,216	53.5%	
10/25/2017	\$ 300,212,116	51.4%	
1/25/2018	\$ 288,633,790	49.4%	
4/25/2018	\$ 276,958,616	47.4%	
6/25/2018	\$ 269,472,193	46.1%	54%

* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 05/31/18

Report Period: 05/01/18 - 05/31/18

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wgt Avg Mths on PFH</u>
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6	21.5	11.1	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%							
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%							
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%							
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1	26.1	11.0	4.9%	22.2%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%							
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%							
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%							
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3	26.7	12.7	7.2%	18.7%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7	24.6	15.0	8.1%	18.4%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0	25.0	15.0	8.7%	18.1%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5	25.3	16.2	8.9%	17.9%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0	25.7	16.3	9.7%	17.7%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1	26.3	15.8	10.2%	16.7%	62.7%	27.1
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8	26.6	16.3	10.8%	17.3%	63.8%	27.4
3/31/2017	\$ 351,480,652	59.4%	6.2%	6.7%	43.3	26.4	16.9	11.7%	16.0%	66.5%	28.0
6/30/2017	\$ 337,735,018	57.1%	5.9%	6.6%	44.0	27.1	16.9	12.2%	15.5%	67.9%	28.9
9/30/2017	\$ 325,621,645	55.0%	5.5%	6.9%	45.6	27.1	18.5	12.9%	15.4%	69.3%	30.6
12/31/2017	\$ 314,350,291	53.1%	5.1%	6.3%	44.9	27.1	17.9	13.5%	16.4%	70.0%	31.9
3/31/2018	\$ 302,936,374	51.2%	5.1%	5.7%	46.8	27.9	18.9	14.5%	15.7%	70.7%	33.7

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 05/31/18

Report Period: 05/01/18 - 05/31/18

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt Avg Mths		Wgt Avg Mths on Mandatory Frb		Total Wgt Avg Mths on Frb in 2013-1 Trust		Wgt Avg Mths on Discretionary Frb in 2013-1 Trust		Wgt Avg Mths on Mandatory Frb in 2013-1 Trust	
		on Frb	Discretionary Frb	on Frb	Discretionary Frb	2013-1 Trust	2013-1 Trust	2013-1 Trust	2013-1 Trust	2013-1 Trust	2013-1 Trust
6/30/2013	Discretionary Frb	27.9	21.0	6.9		0.6	0.6		-		
	Mandatory Frb	40.9	22.5	18.4		0.6	-		0.6		
	Total	32.6	21.5	11.1		0.6	0.4		0.2		
6/30/2014	Discretionary Frb	28.9	22.2	6.7		27.2	21.1		6.2		
	Mandatory Frb	49.3	31.9	17.4		40.2	24.0		16.3		
	Total	37.1	26.1	11.0		32.4	22.3		10.3		
6/30/2015	Discretionary Frb	32.1	23.9	8.2		30.5	22.8		7.7		
	Mandatory Frb	49.7	30.6	19.2		41.6	23.7		17.8		
	Total	39.3	26.7	12.7		35.1	23.2		11.9		
9/30/2015	Discretionary Frb	31.9	21.2	10.7		14.2	10.2		4.1		
	Mandatory Frb	52.1	30.1	22.0		18.2	5.6		12.6		
	Total	39.7	24.6	15.0		15.7	8.4		7.4		
12/31/2015	Discretionary Frb	33.3	21.7	11.6		15.5	10.9		4.6		
	Mandatory Frb	50.9	30.4	20.5		19.0	6.1		12.8		
	Total	40.0	25.0	15.0		16.8	9.1		7.7		
3/31/2016	Discretionary Frb	33.4	21.2	12.2		16.0	11.1		4.9		
	Mandatory Frb	52.1	30.7	21.4		20.5	6.9		13.5		
	Total	41.5	25.3	16.2		18.0	9.3		8.6		
6/30/2016	Discretionary Frb	35.5	22.4	13.1		17.2	11.8		5.4		
	Mandatory Frb	50.2	29.8	20.4		20.0	6.1		13.9		
	Total	42.0	25.7	16.3		18.4	9.3		9.2		
9/30/2016	Discretionary Frb	33.4	22.4	11.0		18.0	13.0		5.0		
	Mandatory Frb	51.7	30.6	21.1		21.2	6.6		14.6		
	Total	42.1	26.3	15.8		19.5	9.9		9.6		
12/31/2016	Discretionary Frb	32.8	22.6	10.3		18.6	13.4		5.2		
	Mandatory Frb	54.1	31.1	23.0		22.8	7.2		15.5		
	Total	42.8	26.6	16.3		20.6	10.5		10.0		
3/31/2017	Discretionary Frb	35.7	23.2	12.5		21.0	13.9		7.0		
	Mandatory Frb	52.8	30.4	22.4		22.5	6.1		16.5		
	Total	43.3	26.4	16.9		21.7	10.5		11.2		
6/30/2017	Discretionary Frb	35.6	23.4	12.2		21.0	14.4		6.6		
	Mandatory Frb	53.3	31.2	22.1		23.5	7.5		16.0		
	Total	44.0	27.1	16.9		22.2	11.1		11.1		
9/30/2017	Discretionary Frb	36.3	22.3	14.0		20.9	14.0		6.9		
	Mandatory Frb	56.2	32.6	23.6		25.5	8.1		17.4		
	Total	45.6	27.1	18.5		23.1	11.2		11.8		
12/31/2017	Discretionary Frb	33.4	22.1	11.3		20.5	14.4		6.2		
	Mandatory Frb	58.9	33.1	25.8		27.7	8.5		19.2		
	Total	44.9	27.1	17.9		23.8	11.7		12.1		
3/31/2018	Discretionary Frb	34.2	22.4	11.8		20.5	14.3		6.3		
	Mandatory Frb	57.5	32.6	24.9		27.6	9.3		18.4		
	Total	46.8	27.9	18.9		24.3	11.6		12.9		