

**PHEAA Student Loan Trust 2013-1 FRN**  
**Monthly Servicing Report**

**Distribution Date: 5/26/2020**

**Reporting Period: 4/01/2020 – 4/30/2020**

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 4/30/20

Report Period: 4/01/20 - 4/30/20

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

|   | 3/31/2020                | Net Activity             | 4/30/2020                |  |
|---|--------------------------|--------------------------|--------------------------|--|
| 1. Student Loan - Principal Balance                   | \$ 226,730,036.70        | \$ (2,299,847.83)        | \$ 224,430,188.87        | % of Initial<br>Pool Balance<br>38.19% |
| 2. Interest expected to be Capitalized                | \$ 1,126,874.39          | \$ 394,539.15            | \$ 1,521,413.54          |  |
| <b>3. Total Pool Balance</b>                          | <b>\$ 227,856,911.09</b> | <b>\$ (1,905,308.68)</b> | <b>\$ 225,951,602.41</b> |  |
| 4. Student Loan - Accrued Borrower Interest Balance   | \$ 5,782,618.46          | \$ 2,051.73              | \$ 5,784,670.19          |  |
| 5. Accrued Interest Subsidy & Special Allowance       | \$ (205,119.02)          | \$ 23,893.69             | \$ (181,225.33)          |  |
| 6. Weighted Average Coupon Rate                       | 4.628%                   |                          | 4.640%                   |  |
| 7. Weighted Average Remaining to Maturity (in months) | 161.44                   |                          | 161.75                   |  |
| 8. Number of Loans                                    | 23,084                   |                          | 22,729                   |  |
| 9. Number of Borrowers                                | 13,383                   |                          | 13,176                   |  |
| 10. Weighted Average Age of Borrowers                 | 45.9                     |                          | 46.0                     |  |

B. Adjusted Pool Balance

|  | 3/31/2020                | Change | 4/30/2020                |
|--|--------------------------|--------|--------------------------|
| 1. Capitalized Interest Fund   | \$ -                     | \$ -   | \$ -                     |
| 2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87) | \$ 887,495.87            | \$ -   | \$ 887,495.87            |
| <b>3 Adjusted Pool Balance (A3 + B1 + B2)</b>  | <b>\$ 228,744,406.96</b> |        | <b>\$ 226,839,098.28</b> |

C. Other Fund Balances

|  | 3/31/2020              | Change                 | 4/30/2020              |
|--|------------------------|------------------------|------------------------|
| 1. Collection Fund                       | \$ 2,901,616.44        | \$ (46,618.16)         | \$ 2,854,998.28        |
| 2. Reserve Fund                          | \$ 887,495.87          | \$ -                   | \$ 887,495.87          |
| 3. Capitalized Interest Fund             | \$ -                   | \$ -                   | \$ -                   |
| 4. Department Rebate Fund                | \$ 105,969.93          | \$ (105,969.93)        | \$ -                   |
| 5. Acquisitions Fund                     | \$ -                   | \$ -                   | \$ -                   |
| <b>6. Total - Other Account Balances</b> | <b>\$ 3,895,082.24</b> | <b>\$ (152,588.09)</b> | <b>\$ 3,742,494.15</b> |

D. Notes Payable

| Notes Payable                 | Final Maturity | CUSIP     | Spread    | 3/31/2020                | %              | 4/30/2020                | %              |
|-------------------------------|----------------|-----------|-----------|--------------------------|----------------|--------------------------|----------------|
| 1. 2013-1 LIBOR Notes         | 11/25/2036     | 69339BAA0 | 1mL+0.50% | \$ 202,688,869.26        | 100.00%        | \$ 200,220,334.36        | 100.00%        |
| <b>2. Total Notes Payable</b> |                |           |           | <b>\$ 202,688,869.26</b> | <b>100.00%</b> | <b>\$ 200,220,334.36</b> | <b>100.00%</b> |

E. Parity Ratio Calculation:

|  | 3/31/2020                | Change                   | 4/30/2020                |
|--|--------------------------|--------------------------|--------------------------|
| 1. Student Loan - Principal  | \$ 226,730,036.70        | \$ (2,299,847.83)        | \$ 224,430,188.87        |
| 2. Student Loan - Accrued Borrower Interest Expected to be Capitalized                             | \$ 1,126,874.39          | \$ 394,539.15            | \$ 1,521,413.54          |
| <b>3. Pool Balance (E1 + E2)</b>   | <b>\$ 227,856,911.09</b> | <b>\$ (1,905,308.68)</b> | <b>\$ 225,951,602.41</b> |
| 4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)    | \$ -                     | \$ -                     | \$ -                     |
| 5. Specified Reserve Fund Balance  | \$ 887,495.87            | \$ -                     | \$ 887,495.87            |
| <b>6. Adjusted Pool Balance (E3+E4+E5)</b>   | <b>\$ 228,744,406.96</b> | <b>\$ (1,905,308.68)</b> | <b>\$ 226,839,098.28</b> |
| <b>7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)</b> | <b>\$ 200,220,334.36</b> | <b>\$ (2,366,203.65)</b> | <b>\$ 197,854,130.71</b> |
| <b>8. Net Assets (E6 - E7)</b>   | <b>\$ 28,524,072.60</b>  | <b>\$ 460,894.97</b>     | <b>\$ 28,984,967.57</b>  |
| <b>9. Parity Ratio (E6/E7)</b>   | <b>1.1425</b>            |                          | <b>1.1465</b>            |

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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II. Series 2013-1 FRN Transactions and Accruals

|           |   | Beg/End Mon. Balance:    |
|-----------|---|--------------------------|
| <b>A.</b> | <b>Student Loan Cash Principal Activity</b>                             | <b>226,730,036.70</b>    |
|           | 1 Borrower Payments   | \$ (1,771,768.25)        |
|           | 2 Claim Payments  | \$ (456,983.46)          |
|           | 3 Consolidation Payoffs   | \$ (246,940.06)          |
|           | 4 Other Cash Payments from Servicer                                     | \$ 656.22                |
|           | 5 Acquisitions / Sales  | \$ -                     |
|           | <b>6 Total Principal Cash Activity</b>                                  | <b>\$ (2,475,035.55)</b> |
| <b>B.</b> | <b>Student Loan Non-Cash Principal Activity</b>                         |                          |
|           | 1 Capitalized Interest  | \$ 251,294.00            |
|           | 2 Cancellations / Reissues  | \$ -                     |
|           | 3 Amounts due to / (from) Servicer for non-cash adjustments             | \$ -                     |
|           | 4 Amounts due to / (from) Guarantor - Ins fees                          | \$ -                     |
|           | 5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments   | \$ 6,610.41              |
|           | 6 Amounts due to / (from) Dept. of Ed.                                  | \$ -                     |
|           | 7 Borrower Benefit reductions   | \$ -                     |
|           | 8 Other Non-Cash Adjustments  | \$ (82,716.69)           |
|           | <b>9 Total Non-Cash Principal Activity</b>                              | <b>\$ 175,187.72</b>     |
| <b>C.</b> | <b>Total Student Loan Principal Activity</b>                            | <b>\$ (2,299,847.83)</b> |
| <b>D.</b> | <b>Student Loan Cash Interest Activity</b>                              | <b>5,577,499.44</b>      |
|           | 1 Borrower Payments (includes Late Fees)                                | \$ (520,602.29)          |
|           | 2 Claim Payments  | \$ (10,999.66)           |
|           | 3 Consolidation Payoffs   | \$ (15,484.86)           |
|           | 4 Other Cash Payments from Servicer                                     | \$ -                     |
|           | 5 Acquisitions / Sales  | \$ -                     |
|           | 6 Subsidy Payments (ISP)  | \$ (126,454.76)          |
|           | 7 Special Allowance Payments (SAP)                                      | \$ 331,573.78            |
|           | <b>8 Total Interest Collections</b>                                     | <b>\$ (341,967.79)</b>   |
| <b>E.</b> | <b>Student Loan Non-Cash Interest Activity</b>                          |                          |
|           | 1 Borrower Accruals   | \$ 837,278.03            |
|           | 2 Interest Subsidy Payment Accrual                                      | \$ 42,368.00             |
|           | 3 Special Allowance Payment Accrual Estimate                            | \$ (223,593.33)          |
|           | 4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment | \$ -                     |
|           | 5 Capitalized Interest  | \$ (251,294.00)          |
|           | 6 Amounts due to / (from) Servicer for non-cash adjustments             | \$ -                     |
|           | 7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments   | \$ 115.80                |
|           | 8 Other Adjustments   | \$ (36,961.29)           |
|           | <b>9 Total Non-Cash Interest Activity</b>                               | <b>\$ 367,913.21</b>     |
| <b>F.</b> | <b>Total Student Loan Interest Activity</b>                             | <b>\$ 25,945.42</b>      |
| <b>G.</b> | <b>Non-Reimbursable Losses During Collection Period</b>                 | <b>\$ (99,302.18)</b>    |
| <b>H.</b> | <b>Cumulative Non-Reimbursable Losses to Date</b>                       | <b>\$ (2,020,629.99)</b> |
|           |   | <b>\$ 230,033,633.73</b> |

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III. Series 2013-1 FRN - Collection Account Reconciliation  
Cash Receipts & Disbursements for the period

|                               |  |                          |
|-------------------------------|--|--------------------------|
| <b>Beginning Cash Balance</b> |  | <b>\$ 3,158,309.07</b>   |
| <b>A.</b>                     | <b>Principal Cash Collections</b>  |                          |
|                               | 1 Principal Payments Received - Borrower Payments                            | \$ 1,771,768.25          |
|                               | 2 Principal Payments Received - Claim Payments                               | \$ 456,983.46            |
|                               | 3 Principal Payments Received - Consolidation Payoffs                        | \$ 246,940.06            |
|                               | 4 Principal Payments Received - Other Payments from Servicer                 | \$ (656.22)              |
|                               | 5 Principal Payments Received - Sales  | \$ -                     |
|                               | <b>6 Total Principal Collections</b>   | <b>\$ 2,475,035.55</b>   |
| <b>B.</b>                     | <b>Interest Cash Collections</b>   |                          |
|                               | 1 Interest Payments Received - Borrower Payments (includes Late Fees)        | \$ 520,602.29            |
|                               | 2 Interest Payments Received - Claim Payments                                | \$ 10,999.66             |
|                               | 3 Interest Payments Received - Consolidation Payoffs                         | \$ 15,484.86             |
|                               | 4 Interest Payments Received - Other Payments from Servicer                  | \$ -                     |
|                               | 5 Interest Payments Received - Interest Subsidy & Special Payments           | \$ -                     |
|                               | 6 Interest Payments Received - Sales   | \$ -                     |
|                               | <b>7 Total Interest Collections</b>  | <b>\$ 547,086.81</b>     |
| <b>C.</b>                     | <b>Reimbursements (to)/from Servicer</b>                                     | \$ -                     |
| <b>D.</b>                     | <b>Rehab Loan Adjustments</b>  | \$ -                     |
| <b>E.</b>                     | <b>Reimbursements from Servicer for Keystone Rebate Fees</b>                 | \$ 17.50                 |
| <b>F.</b>                     | <b>Reimbursements from Dept. of Ed. for Interest &amp; Special Allowance</b> | \$ -                     |
| <b>G.</b>                     | <b>Owner Trustee Holdover</b>  | \$ -                     |
| <b>H.</b>                     | <b>Transfer from Collections Acct</b>  | \$ -                     |
| <b>I.</b>                     | <b>Transfers to Department Rebate Fund</b>                                   | \$ (99,149.09)           |
| <b>J.</b>                     | <b>Investment Earnings</b>   |                          |
|                               | 1 Collection Account Investment Earnings                                     | \$ 2,488.29              |
|                               | 2 Payments Clearing Account Investment Earnings                              | \$ -                     |
|                               | 3 Rebate Fund Investment Earnings  | \$ 36.11                 |
|                               | 4 Acquisition Fund Investment Earnings                                       | \$ -                     |
|                               | 5 Capitalized Bond Interest Fund Investment Earnings                         | \$ -                     |
|                               | 6 Reserve Fund Investment Earnings   | \$ 529.89                |
|                               | <b>7 Total Investment Earnings</b>   | <b>\$ 3,054.29</b>       |
| <b>K.</b>                     | <b>Funds Previously Remitted - Cash Disbursements</b>                        |                          |
|                               | 1 Consolidation rebate fees to Dept. of Ed.                                  | \$ (193,929.95)          |
|                               | 2 Servicing Fees   | \$ (85,942.81)           |
|                               | 3 Indenture Trustee Fee  | \$ (2,602.66)            |
|                               | 4 Eligible Lender Trustee Fee  | \$ (1,000.00)            |
|                               | 5 Owner Trustee fee  | \$ -                     |
|                               | 6 Admin Fees   | \$ (38,368.51)           |
|                               | 7 Interest Payments - LIBOR Notes  | \$ (268,781.15)          |
|                               | 8 Principal Payments - LIBOR Notes   | \$ (2,468,534.90)        |
|                               | 9 Funds transferred to the Issuer  | \$ -                     |
|                               | <b>10 Total Previously Remitted Fees</b>                                     | <b>\$ (3,059,159.98)</b> |
|                               |  | <b>\$ 3,025,194.15</b>   |
| <b>L.</b>                     | <b>Total Cash Available at 04/30/20 (Collection Fund)</b>                    | <b>\$ 3,025,194.15</b>   |

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**IV. Series 2013-1 FRN - Notes Payable Detail**

|                            |            |          |
|----------------------------|------------|----------|
|                            | Reset Date | 1m LIBOR |
| <b>A. LIBOR Rate Reset</b> | 04/23/20   | 0.48725% |

| <b>B. LIBOR Rate Interest Calculation</b>  | Spread | Interest Rate | Payment Date | # of Days | Start Date | End Date  | Interest Payment     |
|--|--------|---------------|--------------|-----------|------------|-----------|----------------------|
| 2013-1 FRN LIBOR Notes                     | 0.50%  | 0.98725%      | 5/26/2020    | 29        | 4/27/2020  | 5/25/2020 | \$ 159,232.17        |
| <b>Total - 2013-1 FRN Interest Payable</b> |        |               |              |           |            |           | <b>\$ 159,232.17</b> |

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**

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**V. Principal Distributions and Reserve Fund Reconciliation**

| A. | Distribution Amounts thru May 26, 2020 | 2013-1 LIBOR Notes |
|----|--|--------------------|
| 1  | Monthly Interest Due                   | \$ 159,232.17      |
| 2  | Monthly Interest Paid                  | \$ 159,232.17      |
| 3  | <b>Interest Shortfall</b>              | \$ -               |
| 4  | Interest Shortfall Due                 | \$ -               |
| 5  | Interest Shortfall Paid                | \$ -               |
| 6  | <b>Interest Shortfall</b>              | \$ -               |
| 7  | <b>Monthly Principal Paid</b>          | \$ 2,366,203.65    |
| 8  | <b>Total Distribution Amount</b>       | \$ 2,525,435.82    |

| B. | Principal Distribution Amount Reconciliation | Actual Distribution         |
|----|--|-----------------------------|
| 1  | Notes Outstanding as of 04/30/20             | \$ 200,220,334.36           |
| 2  | less: Current Adjusted Pool Balance 04/30/20 | \$ 226,839,098.28           |
| 3  | <b>Total Principal Distribution Amount</b>   | <b>\$ - \$ 2,366,203.65</b> |

| C. | Reserve Fund and Capitalized Interest Fund Reconciliation  | Reserve Fund         | Cap Int Fund |
|----|--|----------------------|--------------|
| 1  | Beginning Period Balance 04/01/20  | \$ 887,495.87        | \$ -         |
| 2  | Deposits to Reserve Fund   | \$ -                 | \$ -         |
| 3  | Interest Earned  | \$ 529.89            | \$ -         |
| 4  | Transfer of Interest Earned to the Collection Account  | \$ (529.89)          | \$ -         |
| 5  | Transfer of Excess Reserve/Cap Int to the Collection Account   | \$ -                 | \$ -         |
| 6  | <b>Total Reserve Fund Balance Available at 04/30/20</b>  | <b>\$ 887,495.87</b> | <b>\$ -</b>  |
| 7  | Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account                        | \$ -                 | \$ -         |
| 8  | <b>Total Adjusted Reserve Fund Balance Available 04/30/20</b>  | <b>\$ 887,495.87</b> | <b>\$ -</b>  |
| 9  | Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance) | \$ 887,495.87        | \$ -         |
| 10 | <b>Excess Reserve - Transfer to/ (from) Collection Account</b>                                       | <b>\$ -</b>          | <b>\$ -</b>  |

| D. | LIBOR Note Balances            | 4/27/2020               | Paydown Factors        | 5/26/2020                |
|----|--------------------------------|-------------------------|------------------------|--------------------------|
| 1  | 2013-1 FRN LIBOR Notes         | \$200,220,334.36        | \$ 2,366,203.65        | \$ 197,854,130.71        |
| 2  | 2013-1 Pool Factor             | 0.3428724               | 0.0040521              | 0.3388203                |
|    | <b>Total Notes Outstanding</b> | <b>\$200,220,334.36</b> | <b>\$ 2,366,203.65</b> | <b>\$ 197,854,130.71</b> |

## VI. Series 2013-1 FRN - Priority of Distributions

| Per Distribution Date Certificate |   |                 | Available Funds Balance |                 |
|-----------------------------------|---|-----------------|-------------------------|-----------------|
| Total Available Funds             |   |                 | \$ 3,025,194.15         |                 |
| Section 5.02                      | Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs   | \$ -            | \$ -                    | \$ 3,025,194.15 |
| Section 5.03                      | Transfer from the Capitalized Interest Fund to the Collection Fund  | \$ -            | \$ -                    | \$ 3,025,194.15 |
| Section 5.05(c)                   | Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.  | \$ -            | \$ -                    | \$ 3,025,194.15 |
| Section 5.04(c)                   | <b><u>Distributions:</u></b>  |                 |                         |                 |
| (i)                               | Payments to the Dept of Ed for Consolidation Rebate Fees  | \$ 192,044.30   | \$ -                    | \$ 2,833,149.85 |
| (ii)                              | Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt; | \$ 181,225.33   | \$ -                    | \$ 2,651,924.52 |
| (iii)(A)                          | Payment of the Indenture Trustee fee to the Indenture Trustee   | \$ 2,488.03     | \$ -                    | \$ 2,649,436.49 |
| (iii)(B)                          | Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee   | \$ 1,000.00     | \$ -                    | \$ 2,648,436.49 |
| (iii)(C)                          | Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)   | \$ -            | \$ -                    | \$ 2,648,436.49 |
| (iv)                              | Payment of the Administrator Fee to the Administrator   | \$ 37,976.91    | \$ -                    | \$ 2,610,459.58 |
| (iv)                              | Payment of Other Administration Expense to the Administrator (June Distribution only)   | \$ -            | \$ -                    | \$ 2,610,459.58 |
| (v)                               | Payment of the Primary Servicing fee to the Servicer  | \$ 85,023.76    | \$ -                    | \$ 2,525,435.82 |
| (vi)                              | to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;              | \$ 159,232.17   | \$ -                    | \$ 2,366,203.65 |
| (vii)                             | to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;   | \$ -            | \$ -                    | \$ 2,366,203.65 |
| (viii)                            | to the Noteholders, the Principal Distribution Amount (until paid in full)  | \$ -            | \$ -                    | \$ 2,366,203.65 |
| (ix)                              | Amounts due to the Indenture Trustee as Extraordinary Trustee Fee   | \$ -            | \$ -                    | \$ 2,366,203.65 |
| (x)                               | Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture  | \$ 2,366,203.65 | \$ -                    | \$ -            |
| (xi)                              | Remaining amounts released to the Issuer  | \$ -            | \$ -                    | \$ -            |

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VII. Series 2013-1 Portfolio Characteristics

|                        |                                      | Number of Loans |                    | Ending Principal Balance |                    | % of Balance* |               | Wgt. Avg. Coupon |               | Wgt. Avg Repayment |            |
|------------------------|--------------------------------------|-----------------|--------------------|--------------------------|--------------------|---------------|---------------|------------------|---------------|--------------------|------------|
|                        |                                      |                 |                    | \$                       | \$                 | %             | %             | %                | %             | # months           | # months   |
|                        |                                      | 3/31/2020       | 4/30/2020          | 3/31/2020                | 4/30/2020          | 3/31/2020     | 4/30/2020     | 3/31/2020        | 4/30/2020     | 3/31/2020          | 4/30/2020  |
| A                      | <b>Borrower Status Distribution:</b> |                 |                    |                          |                    |               |               |                  |               |                    |            |
|                        | <b>Interim</b>                       |                 |                    |                          |                    |               |               |                  |               |                    |            |
|                        | In-School                            | 5               | 5                  | 20,262                   | 20,262             | 0.01%         | 0.01%         | 5.007%           | 5.007%        | 120                | 120        |
|                        | Grace                                | -               | -                  | -                        | -                  | 0.00%         | 0.00%         | 0.000%           | 0.000%        | -                  | -          |
|                        | <b>Repayment</b>                     |                 |                    |                          |                    |               |               |                  |               |                    |            |
|                        | Current                              | 19,710          | 17,860             | 188,209,623              | 164,631,225        | 83.01%        | 73.36%        | 4.587%           | 4.604%        | 159                | 160        |
|                        | 31-60 Days Delinquent                | 403             | 306                | 4,197,837                | 3,458,359          | 1.85%         | 1.54%         | 5.243%           | 5.346%        | 167                | 154        |
|                        | 61-90 Days Delinquent                | 202             | 175                | 2,028,876                | 1,615,063          | 0.89%         | 0.72%         | 5.087%           | 5.448%        | 167                | 168        |
|                        | 91-120 Days Delinquent               | 121             | 90                 | 1,271,503                | 852,868            | 0.56%         | 0.38%         | 5.721%           | 5.118%        | 163                | 158        |
|                        | 121-180 Days Delinquent              | 180             | 149                | 2,046,322                | 1,661,120          | 0.90%         | 0.74%         | 5.340%           | 5.515%        | 155                | 163        |
|                        | 181-270 Days Delinquent              | 189             | 163                | 2,152,198                | 1,679,141          | 0.95%         | 0.75%         | 5.717%           | 5.334%        | 146                | 147        |
|                        | > 271 Days Delinquent                | 85              | 94                 | 961,217                  | 959,611            | 0.42%         | 0.43%         | 4.930%           | 5.623%        | 194                | 140        |
| <b>Total Repayment</b> | <b>20,890</b>                        | <b>18,837</b>   | <b>200,867,576</b> | <b>174,857,387</b>       | <b>88.59%</b>      | <b>77.91%</b> | <b>4.634%</b> | <b>4.650%</b>    | <b>160</b>    | <b>160</b>         |            |
| Forbearance            | 1,132                                | 2,843           | 15,896,472         | 39,877,239               | 7.01%              | 17.77%        | 5.202%        | 4.938%           | 184           | 182                |            |
| Deferment              | 1,057                                | 1,044           | 9,945,727          | 9,675,301                | 4.39%              | 4.31%         | 5.220%        | 5.214%           | 174           | 172                |            |
| B                      | <b>Total Portfolio</b>               | <b>23,084</b>   | <b>22,729</b>      | <b>226,730,037</b>       | <b>224,430,189</b> | <b>100%</b>   | <b>100%</b>   | <b>4.629%</b>    | <b>4.640%</b> | <b>160</b>         | <b>160</b> |

**Note:** Delinquent means more than 30 days past due

\*Percentages may not sum to 100% due to rounding

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

|  | Number of Loans |               | Ending Principal Balance |                    | % of Balance* |             | Wgt. Avg. Coupon |               | Wgt. Avg Repayment Months |            |
|--|-----------------|---------------|--------------------------|--------------------|---------------|-------------|------------------|---------------|---------------------------|------------|
|  | \$              | \$            | \$                       | \$                 | %             | %           | %                | %             | \$                        | \$         |
|  | 3/31/2020       | 4/30/2020     | 3/31/2020                | 4/30/2020          | 3/31/2020     | 4/30/2020   | 3/31/2020        | 4/30/2020     | 3/31/2020                 | 4/30/2020  |
| <b>A Borrower Status Type:</b>         |                 |               |                          |                    |               |             |                  |               |                           |            |
| <b>1 Loan Type</b>                     |                 |               |                          |                    |               |             |                  |               |                           |            |
| 1. Subsidized Consolidation Loans      | 9,717           | 9,566         | 95,088,796               | 94,077,721         | 41.94%        | 41.92%      | 4.600%           | 4.610%        | 151                       | 151        |
| 2. Unsubsidized Consolidation Loans    | 10,010          | 9,866         | 121,615,312              | 120,419,016        | 53.64%        | 53.66%      | 4.605%           | 4.617%        | 169                       | 170        |
| 3. Subsidized Stafford Loans           | 1,928           | 1,889         | 4,193,908                | 4,143,311          | 1.85%         | 1.85%       | 4.945%           | 4.976%        | 120                       | 120        |
| 4. Unsubsidized Stafford Loans         | 1,318           | 1,300         | 4,711,838                | 4,681,420          | 2.08%         | 2.09%       | 5.018%           | 5.033%        | 135                       | 136        |
| 5. Grad PLUS Loans                     | 10              | 10            | 221,252                  | 221,021            | 0.10%         | 0.10%       | 7.728%           | 7.779%        | 247                       | 246        |
| 6. HEAL Loans                          | 5               | 4             | 5,342                    | 4,062              | 0.00%         | 0.00%       | 3.250%           | 2.750%        | 84                        | 82         |
| 7. HEALTH Loans                        | 23              | 22            | 208,906                  | 201,240            | 0.09%         | 0.09%       | 3.110%           | 2.612%        | 84                        | 83         |
| 8. PLUS Loans                          | 72              | 71            | 683,672                  | 681,387            | 0.30%         | 0.30%       | 7.635%           | 7.634%        | 104                       | 104        |
| 9. SLS Loans                           | 1               | 1             | 1,010                    | 1,010              | 0.00%         | 0.00%       | 5.230%           | 5.230%        | 136                       | 135        |
| <b>Total - Loan Type</b>               | <b>23,084</b>   | <b>22,729</b> | <b>226,730,037</b>       | <b>224,430,189</b> | <b>100%</b>   | <b>100%</b> | <b>4.629%</b>    | <b>4.640%</b> | <b>160</b>                | <b>160</b> |
| <b>2 Program Type</b>                  |                 |               |                          |                    |               |             |                  |               |                           |            |
| 1. Graduate                            | 356             | 355           | 2,802,181                | 2,787,302          | 1.24%         | 1.24%       | 5.089%           | 5.105%        | 145                       | 146        |
| 2. Undergraduate                       | 20,824          | 20,497        | 210,870,735              | 208,670,223        | 93.01%        | 92.98%      | 4.584%           | 4.595%        | 161                       | 161        |
| 3. Proprietary                         | 1,904           | 1,877         | 13,057,120               | 12,972,664         | 5.76%         | 5.78%       | 5.249%           | 5.261%        | 149                       | 151        |
| <b>Total - Program Type</b>            | <b>23,084</b>   | <b>22,729</b> | <b>226,730,037</b>       | <b>224,430,189</b> | <b>100%</b>   | <b>100%</b> | <b>4.629%</b>    | <b>4.640%</b> | <b>160</b>                | <b>160</b> |
| <b>3 School Type</b>                   |                 |               |                          |                    |               |             |                  |               |                           |            |
| 1. 4 Year Private                      | 7,316           | 7,193         | 80,880,768               | 79,733,722         | 35.67%        | 35.53%      | 4.705%           | 4.714%        | 163                       | 163        |
| 2. 4 Year Public                       | 11,416          | 11,244        | 109,742,058              | 108,816,602        | 48.40%        | 48.49%      | 4.421%           | 4.433%        | 158                       | 159        |
| 3. 2 Year Private                      | 563             | 558           | 4,353,065                | 4,336,336          | 1.92%         | 1.93%       | 5.141%           | 5.158%        | 153                       | 153        |
| 4. 2 Year Public                       | 1,216           | 1,193         | 8,605,146                | 8,518,392          | 3.80%         | 3.80%       | 5.058%           | 5.077%        | 149                       | 149        |
| 5. Prop/Voc/Tech                       | 1,896           | 1,869         | 12,997,689               | 12,913,765         | 5.73%         | 5.75%       | 5.249%           | 5.261%        | 150                       | 151        |
| 6. Unknown                             | 677             | 672           | 10,151,311               | 10,111,373         | 4.48%         | 4.51%       | 4.888%           | 4.899%        | 172                       | 173        |
| <b>Total - School Type</b>             | <b>23,084</b>   | <b>22,729</b> | <b>226,730,037</b>       | <b>224,430,189</b> | <b>100%</b>   | <b>100%</b> | <b>4.629%</b>    | <b>4.640%</b> | <b>160</b>                | <b>160</b> |
| <b>4 Rehab / Non Rehab Loans</b>       |                 |               |                          |                    |               |             |                  |               |                           |            |
| 1. Non Rehab Loans                     | 22,416          | 22,066        | 218,023,957              | 215,749,791        | 96.16%        | 96.13%      | 4.612%           | 4.623%        | 159                       | 160        |
| 2. Rehab Loans                         | 668             | 663           | 8,706,080                | 8,680,398          | 3.84%         | 3.87%       | 5.058%           | 5.061%        | 167                       | 168        |
| <b>Total - Rehab / Non Rehab Loans</b> | <b>23,084</b>   | <b>22,729</b> | <b>226,730,037</b>       | <b>224,430,189</b> | <b>100%</b>   | <b>100%</b> | <b>4.629%</b>    | <b>4.640%</b> | <b>160</b>                | <b>160</b> |

\*Percentages may not sum to 100% due to rounding

| B. Weighted Average Payments Made          |                                    |            |
|--|------------------------------------|------------|
|  | W.A. Time until repayment (months) |            |
|  | 3/31/2020                          | 4/30/2020  |
| 1. In school                               | 13                                 | 12         |
| 2. Grace                                   | 6                                  | 4          |
| 3. Deferment                               | 17                                 | 16         |
| 4. Forbearance                             | 3                                  | 3          |
| <b>W.A. Time in Repayment (months)</b>     |                                    |            |
| 5. Repayment                               | 169                                | 170        |
| <b>6. Total Portfolio Weighted Average</b> | <b>149</b>                         | <b>131</b> |

IX. Series 2013-1 FFELP Portfolio Indices

|          |                              |                       | Ending Principal |                    |               |  |  | Ending Principal  |                    |              |
|----------|------------------------------|-----------------------|------------------|--------------------|---------------|--|--|-------------------|--------------------|--------------|
|          |                              |                       | Balance          | % of Total         |               |  |  | Balance           | % of Total         |              |
|          |                              |                       | 4/30/2020        | 4/30/2020          |               |  |  | 4/30/2020         | 4/30/2020          |              |
| <b>A</b> | <b>Stafford</b>              |                       |                  |                    | <b>B</b>      | <b>Unsub Stafford</b>                  |  |                   |                    |              |
|          | <u>SAP Category</u>          | <u>SAP Spread</u>     |                  |                    |               | <u>SAP Category</u>                    | <u>SAP Spread</u>                      | <u>Int Rate</u>   |                    |              |
|          | SA                           | Tbill + 3.50%         | Fixed            | 2,521              | 0.00%         | SE                                     | Tbill + 3.10%                          | Fixed             | -                  | 0.00%        |
|          | SB                           | Tbill + 3.50%         | Fixed            | -                  | 0.00%         | SE                                     | Tbill + 3.10%                          | Variable          | -                  | 0.00%        |
|          | SD                           | Tbill + 3.25%         | Fixed            | 3,572              | 0.00%         | SG                                     | Tbill + 3.10%                          | Variable          | 111,260            | 0.05%        |
|          | SD                           | Tbill + 3.25%         | Variable         | -                  | 0.00%         | SH                                     | Tbill + 2.50%                          | Variable          | 15,026             | 0.01%        |
|          | SE                           | Tbill + 3.10%         | Fixed            | 7,044              | 0.00%         | SJ                                     | Tbill + 2.20%                          | Variable          | 17,736             | 0.01%        |
|          | SE                           | Tbill + 3.10%         | Variable         | 11,450             | 0.01%         | SK                                     | Tbill + 2.80%                          | Variable          | 145,522            | 0.06%        |
|          | SG                           | Tbill + 3.10%         | Variable         | 133,356            | 0.06%         | LA                                     | 1mL + 1.74%                            | Variable          | 246,329            | 0.11%        |
|          | SH                           | Tbill + 2.50%         | Variable         | 12,981             | 0.01%         | LB                                     | 1mL + 2.34%                            | Variable          | 2,434,584          | 1.08%        |
|          | SJ                           | Tbill + 2.20%         | Variable         | 10,564             | 0.00%         | LE                                     | 1mL + 1.74% (Neg SAP)                  | Fixed             | 119,961            | 0.05%        |
|          | SK                           | Tbill + 2.80%         | Variable         | 171,945            | 0.08%         | LE                                     | 1mL + 1.74% (Neg SAP)                  | Variable          | 15,085             | 0.01%        |
|          | LA                           | 1mL + 1.74%           | Variable         | 203,804            | 0.09%         | LF                                     | 1mL + 2.34% (Neg SAP)                  | Fixed             | 993,447            | 0.44%        |
|          | LB                           | 1mL + 2.34%           | Variable         | 2,264,520          | 1.01%         | LF                                     | 1mL + 2.34% (Neg SAP)                  | Variable          | 71,438             | 0.03%        |
|          | LE                           | 1mL + 1.74% (Neg SAP) | Fixed            | 96,565             | 0.04%         | LI                                     | 1mL + 1.34% (Neg SAP)                  | Fixed             | 66,865             | 0.03%        |
|          | LE                           | 1mL + 1.74% (Neg SAP) | Variable         | 6,354              | 0.00%         | LJ                                     | 1mL + 1.94% (Neg SAP)                  | Fixed             | 441,211            | 0.20%        |
|          | LF                           | 1mL + 2.34% (Neg SAP) | Fixed            | 708,772            | 0.32%         | None - Not eligible for SAP            |  |                   | 2,962              | 0.00%        |
|          | LF                           | 1mL + 2.34% (Neg SAP) | Variable         | 99,045             | 0.04%         |  |  |                   |                    |              |
|          | LI                           | 1mL + 1.34% (Neg SAP) | Fixed            | 54,547             | 0.02%         |  |  |                   |                    |              |
|          | LJ                           | 1mL + 1.94% (Neg SAP) | Fixed            | 339,707            | 0.15%         |  |  |                   |                    |              |
|          | None - Not eligible for SAP  |                       |                  | 16,563             | 0.01%         |  |  |                   |                    |              |
|          | <b>Total - Stafford</b>      |                       |                  | <b>4,143,311</b>   | <b>1.85%</b>  |  | <b>Total - Unsub Stafford</b>          |                   | <b>4,681,426</b>   | <b>2.09%</b> |
| <b>C</b> | <b>Consolidation</b>         |                       |                  |                    |               | <b>D</b>                               | <b>Plus/SLS</b>                        |                   |                    |              |
|          | <u>SAP Category</u>          | <u>SAP Spread</u>     | <u>Int Rate</u>  |                    |               |  | <u>SAP Category</u>                    | <u>SAP Spread</u> | <u>Int Rate</u>    |              |
|          | SD                           | Tbill + 3.25%         | Fixed            | 119,010            | 0.05%         | SD                                     | Tbill + 3.25%                          | Variable          | 1,010              | 0.00%        |
|          | SE                           | Tbill + 3.10%         | Fixed            | 1,101,373          | 0.49%         | SE                                     | Tbill + 3.10%                          | Variable          | -                  | 0.00%        |
|          | SG                           | Tbill + 3.10%         | Variable         | 575,874            | 0.26%         | SG                                     | Tbill + 3.10%                          | Variable          | -                  | 0.00%        |
|          | SL                           | T-bill + 3.10%        | Fixed            | 1,977,293          | 0.88%         | SH                                     | Tbill + 2.50%                          | Variable          | 11,914             | 0.01%        |
|          | LC                           | 1mL + 2.64%           | Fixed            | 97,964,041         | 43.65%        | LD                                     | 1mL + 2.64%                            | Variable          | 141,498            | 0.06%        |
|          | LG                           | 1mL + 2.64% (Neg SAP) | Fixed            | 95,699,450         | 42.64%        | LH                                     | 1mL + 2.64% (Neg SAP)                  | Fixed             | 748,998            | 0.33%        |
|          | LK                           | 1mL + 2.24% (Neg SAP) |                  | 16,965,051         | 7.56%         | LH                                     | 1mL + 2.64% (Neg SAP)                  | Variable          | -                  | 0.00%        |
|          | None - Not eligible for SAP  |                       |                  | 95,136             | 0.04%         | LM                                     | 1mL + 1.94% (Neg SAP)                  | Fixed             | -                  | 0.00%        |
|          |                              |                       |                  |                    |               | None - Not eligible for SAP            |  |                   | -                  | 0.00%        |
|          | <b>Total - Consolidation</b> |                       |                  | <b>214,497,228</b> | <b>95.57%</b> |  | <b>Total - Plus/SLS</b>                |                   | <b>903,421</b>     | <b>0.40%</b> |
|          |                              |                       |                  |                    |               | <b>E</b>                               | <b>Heal Loans not eligible for SAP</b> |                   | 205,438            | 0.09%        |
|          |                              |                       |                  |                    |               | <b>F</b>                               | <b>Credit Balances Loans</b>           |                   | (634)              | 0.00%        |
|          |                              |                       |                  |                    |               | <b>Total Ending Balance at 4/30/20</b> |  |                   | <b>224,430,189</b> | <b>100%</b>  |

**X. Payment History, CPRs, and Cumulative Default Rate**

**A. Payment History and CPRs**

| Month End Date | Actual Ending Pool Balance | Since Issued CPR |
|----------------|----------------------------|------------------|
| 4/30/2020      | \$ 225,951,602.41          | 6.271%           |
| 3/31/2020      | \$ 227,856,911.09          | 6.371%           |
| 2/29/2020      | \$ 230,206,451.74          | 6.389%           |
| 1/31/2020      | \$ 233,043,304.54          | 6.436%           |
| 12/31/2019     | \$ 235,843,683.02          | 6.487%           |
| 11/30/2019     | \$ 238,482,074.41          | 6.491%           |
| 10/31/2019     | \$ 241,383,096.87          | 6.539%           |
| 9/30/2019      | \$ 244,289,295.86          | 6.588%           |
| 8/31/2019      | \$ 246,991,333.59          | 6.592%           |
| 7/31/2019      | \$ 249,982,993.52          | 6.643%           |
| 6/30/2019      | \$ 252,947,849.34          | 6.696%           |
| 5/31/2019      | \$ 255,717,707.94          | 6.701%           |
| 4/30/2019      | \$ 259,099,220.20          | 6.733%           |
| 3/31/2019      | \$ 262,142,665.92          | 6.788%           |
| 2/28/2019      | \$ 265,349,056.47          | 6.769%           |
| 1/31/2019      | \$ 268,850,182.73          | 6.800%           |
| 12/31/2018     | \$ 272,144,542.54          | 6.846%           |
| 11/30/2018     | \$ 275,317,329.47          | 6.832%           |
| 10/31/2018     | \$ 278,511,316.68          | 6.888%           |
| 9/30/2018      | \$ 282,330,183.82          | 6.907%           |
| 8/31/2018      | \$ 285,526,546.15          | 6.896%           |
| 7/31/2018      | \$ 288,925,082.26          | 6.945%           |
| 6/30/2018      | \$ 292,510,439.58          | 6.986%           |
| 6/30/2017      | \$ 337,735,018.19          | 7.238%           |
| 6/30/2016      | \$ 394,454,819.24          | 7.117%           |
| 6/30/2015      | \$ 456,790,238.04          | 6.996%           |
| 6/30/2014      | \$ 525,202,388.39          | 6.545%           |
| 9/30/2013      | \$ 575,847,183.75          | 5.197%           |

**B. Cumulative Default Rate**

|   |                  |
|---|------------------|
| 1. Current Period Defaults  |                  |
| a. Claim payments from Guarantor*                                 | \$ 467,983.12    |
| b. 1-3% write offs  | 10,135.80        |
| c. Claims filed pending payment                                   | 297,000.59       |
| d. Total Current Period Defaults                                  | \$ 775,119.51    |
| 2. Cumulative Defaults  |                  |
| a. Claim payments from Guarantor                                  | \$ 89,676,650.41 |
| b. 1-3% write offs  | 1,779,643.51     |
| c. Claims filed pending payment                                   | 297,000.59       |
| d. Total Cumulative Defaults                                      | \$ 91,753,294.51 |
| 3. Cumulative Default (% of original pool balance)                | 15.51%           |
| 4. Cumulative Default (% of cumulative Entered Repayment Balance) | 16.17%           |
| 5. Cumulative Recoveries  | \$ 89,676,650.41 |
| 6. Cumulative Recovery Rate (2a/2d)                               | 97.74%           |
| 7. Cumulative Net Loss Rate (2b/2d)                               | 1.94%            |
| 8. Rejected Claims Repurchased                                    |                  |
| a. Current period purchases                                       | \$ -             |
| b. Cumulative repurchases   | \$ -             |

\*Claim payments include principal & interest payments

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

**Report Date: 4/30/20**

**Report Period: 4/01/20 - 4/30/20**

**XI. Balance Sheet**

| <b><u>ASSETS</u></b>                         | <b><u>4/30/2020</u></b>   |
|--|---------------------------|
| Cash   | \$ 170,196                |
| Assets Held by Trustee                       |                           |
| Investments                                  | 3,742,494                 |
| Accrued Interest Receivable                  | 5,603,942                 |
| Student Loans Receivable, Net                | 224,287,046               |
| Prepaid and Deferred Expenses                | <u>-</u>                  |
| Total Assets                                 | <u><u>233,803,678</u></u> |
| <br><b><u>LIABILITIES AND NET ASSETS</u></b> |                           |
| Bonds Payable                                | 200,220,335               |
| Discount on Bonds Payable                    | (73,679)                  |
| Accrued Interest Payable                     | 21,963                    |
| Other Accounts Payable & Accrued Expenses    | 318,533                   |
| Deferred Revenue                             | 1,316,322                 |
| Total Liabilities                            | <u>201,803,474</u>        |
| Net Assets                                   | <u>32,000,204</u>         |
| Total Liabilities and Net Assets             | <u><u>233,803,678</u></u> |
| Parity Ratio                                 | 1.1465                    |

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**

**Supplemental Report**

Report Date: 4/30/20

Report Period: 4/01/20 - 4/30/20

**XII. Historical Note Payable Characteristics**

| <u>Distribution</u> |                   |  | <u>% of Orig Debt</u> | <u>% of Orig Debt</u> |
|---------------------|-------------------|--|-----------------------|-----------------------|
| <u>Date</u>         | <u>Total Debt</u> |  | <u>% of Orig Debt</u> | <u>at 4% CPR*</u>     |
| 6/12/2013           | \$ 583,950,000    |  | 100.0%                |                       |
| 10/25/2013          | \$ 562,717,728    |  | 96.4%                 |                       |
| 1/27/2014           | \$ 546,275,782    |  | 93.5%                 |                       |
| 4/25/2014           | \$ 527,854,742    |  | 90.4%                 |                       |
| 6/25/2014           | \$ 516,951,291    |  | 88.5%                 | 91%                   |
| 7/25/2014           | \$ 510,543,165    |  | 87.4%                 |                       |
| 10/27/2014          | \$ 492,363,445    |  | 84.3%                 |                       |
| 1/26/2015           | \$ 472,025,077    |  | 80.8%                 |                       |
| 4/27/2015           | \$ 454,370,441    |  | 77.8%                 |                       |
| 6/25/2015           | \$ 442,769,733    |  | 75.8%                 | 81%                   |
| 7/27/2015           | \$ 436,468,160    |  | 74.7%                 |                       |
| 10/26/2015          | \$ 418,288,570    |  | 71.6%                 |                       |
| 1/25/2016           | \$ 402,634,383    |  | 69.0%                 |                       |
| 4/25/2016           | \$ 386,193,587    |  | 66.1%                 |                       |
| 6/27/2016           | \$ 376,402,185    |  | 64.5%                 | 71%                   |
| 7/25/2016           | \$ 371,172,802    |  | 63.6%                 |                       |
| 10/25/2016          | \$ 356,841,473    |  | 61.1%                 |                       |
| 1/25/2017           | \$ 343,335,442    |  | 58.8%                 |                       |
| 4/25/2017           | \$ 326,683,748    |  | 55.9%                 |                       |
| 6/26/2017           | \$ 318,052,910    |  | 54.5%                 | 62%                   |
| 7/25/2017           | \$ 312,652,216    |  | 53.5%                 |                       |
| 10/25/2017          | \$ 300,212,116    |  | 51.4%                 |                       |
| 1/25/2018           | \$ 288,633,790    |  | 49.4%                 |                       |
| 4/25/2018           | \$ 276,958,616    |  | 47.4%                 |                       |
| 6/25/2018           | \$ 269,472,193    |  | 46.1%                 | 54%                   |
| 7/25/2018           | \$ 266,429,975    |  | 45.6%                 |                       |
| 10/25/2018          | \$ 256,010,709    |  | 43.8%                 |                       |
| 1/25/2019           | \$ 245,870,479    |  | 42.1%                 |                       |
| 4/25/2019           | \$ 235,641,250    |  | 40.4%                 |                       |
| 6/25/2019           | \$ 228,933,638    |  | 39.2%                 | 46%                   |
| 7/25/2019           | \$ 226,246,435    |  | 38.7%                 |                       |
| 8/26/2019           | \$ 222,928,198    |  | 38.2%                 |                       |
| 9/25/2019           | \$ 219,968,247    |  | 37.7%                 |                       |
| 10/25/2019          | \$ 217,186,448    |  | 37.2%                 |                       |
| 11/25/2019          | \$ 214,001,226    |  | 36.6%                 |                       |
| 12/26/2019          | \$ 211,100,711    |  | 36.2%                 |                       |
| 1/27/2020           | \$ 208,470,733    |  | 35.7%                 |                       |
| 2/25/2020           | \$ 205,486,637    |  | 35.2%                 |                       |
| 3/25/2020           | \$ 202,688,869    |  | 34.7%                 |                       |
| 4/27/2020           | \$ 200,220,334    |  | 34.3%                 |                       |
| 5/26/2020           | \$ 197,841,705    |  | 33.9%                 |                       |

\* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 4/30/20

Report Period: 4/01/20 - 4/30/20

XIII. Historical Loan Portfolio Characteristics

| EOM        | O/S Pool Balance | % of Orig Pool Bal | % of Pool on Deferment | % of Pool on Forbearance | Total Wgt       |                   | Wgt Avg Mths     |        | # of Bwrs on PFH | PFH Prin Bal | % of Pool on PFH | PFH Pmt %* | % of PFH Pool w/ \$0 Pmt | Wtg Avg Mths on PFH |
|------------|------------------|--------------------|------------------------|--------------------------|-----------------|-------------------|------------------|--------|------------------|--------------|------------------|------------|--------------------------|---------------------|
|            |                  |                    |                        |                          | Avg Mths on Frb | Discretionary Frb | on Mandatory Frb | on Frb |                  |              |                  |            |                          |                     |
| 6/30/2013  | \$ 591,663,916   | 100.0%             | 11.5%                  | 11.3%                    | 32.6            | 21.5              | 11.1             | 660    | 20,565,522       | 3.5%         | 21.1%            | 42.0%      | 16.7                     |                     |
| 9/30/2013  | \$ 575,847,184   | 97.3%              | 10.9%                  | 10.9%                    |                 |                   |                  |        |                  |              |                  |            |                          |                     |
| 12/31/2013 | \$ 560,220,676   | 94.7%              | 9.9%                   | 11.0%                    |                 |                   |                  |        |                  |              |                  |            |                          |                     |
| 3/31/2014  | \$ 542,905,899   | 91.8%              | 10.0%                  | 10.7%                    |                 |                   |                  |        |                  |              |                  |            |                          |                     |
| 6/30/2014  | \$ 525,202,388   | 88.8%              | 9.3%                   | 10.4%                    | 37.1            | 26.1              | 11.0             | 941    | 25,818,251       | 4.9%         | 22.2%            | 42.6%      | 19.2                     |                     |
| 9/30/2014  | \$ 508,003,656   | 85.9%              | 9.2%                   | 11.1%                    |                 |                   |                  |        |                  |              |                  |            |                          |                     |
| 12/31/2014 | \$ 490,766,124   | 82.9%              | 8.6%                   | 10.0%                    |                 |                   |                  |        |                  |              |                  |            |                          |                     |
| 3/31/2015  | \$ 474,020,098   | 80.1%              | 8.6%                   | 9.4%                     |                 |                   |                  |        |                  |              |                  |            |                          |                     |
| 6/30/2015  | \$ 456,790,238   | 77.2%              | 8.0%                   | 9.4%                     | 39.3            | 26.7              | 12.7             | 1,329  | 33,016,018       | 7.2%         | 18.7%            | 48.3%      | 20.2                     |                     |
| 9/30/2015  | \$ 439,574,308   | 74.3%              | 7.8%                   | 9.1%                     | 39.7            | 24.6              | 15.0             |        |                  | 8.1%         | 18.4%            | 57.3%      | 23.0                     |                     |
| 12/31/2015 | \$ 424,686,979   | 71.8%              | 7.1%                   | 9.0%                     | 40.0            | 25.0              | 15.0             |        |                  | 8.7%         | 18.1%            | 59.5%      | 23.8                     |                     |
| 3/31/2016  | \$ 409,020,002   | 69.1%              | 7.1%                   | 8.8%                     | 41.5            | 25.3              | 16.2             |        |                  | 8.9%         | 17.9%            | 60.5%      | 25.6                     |                     |
| 6/30/2016  | \$ 394,454,819   | 66.7%              | 6.6%                   | 8.5%                     | 42.0            | 25.7              | 16.3             | 1,562  | 38,377,894       | 9.7%         | 17.7%            | 61.1%      | 26.2                     |                     |
| 9/30/2016  | \$ 380,624,926   | 64.3%              | 6.1%                   | 7.8%                     | 42.1            | 26.3              | 15.8             | 1,574  | 38,702,748       | 10.2%        | 16.7%            | 62.7%      | 27.1                     |                     |
| 12/31/2016 | \$ 367,547,146   | 62.1%              | 5.7%                   | 7.5%                     | 42.8            | 26.6              | 16.3             | 1,642  | 39,786,477       | 10.8%        | 17.3%            | 63.8%      | 27.4                     |                     |
| 3/31/2017  | \$ 351,480,652   | 59.4%              | 6.2%                   | 6.7%                     | 43.3            | 26.4              | 16.9             | 1,707  | 40,979,759       | 11.7%        | 16.0%            | 66.5%      | 28.0                     |                     |
| 6/30/2017  | \$ 337,735,018   | 57.1%              | 5.9%                   | 6.6%                     | 44.0            | 27.1              | 16.9             | 1,649  | 41,140,058       | 12.2%        | 15.5%            | 67.9%      | 28.9                     |                     |
| 9/30/2017  | \$ 325,621,645   | 55.0%              | 5.5%                   | 6.9%                     | 45.6            | 27.1              | 18.5             | 1,687  | 42,138,440       | 12.9%        | 15.4%            | 69.3%      | 30.6                     |                     |
| 12/31/2017 | \$ 314,350,291   | 53.1%              | 5.1%                   | 6.3%                     | 44.9            | 27.1              | 17.9             | 1,702  | 42,408,274       | 13.5%        | 16.4%            | 70.0%      | 31.9                     |                     |
| 3/31/2018  | \$ 302,936,374   | 51.2%              | 5.1%                   | 5.7%                     | 46.8            | 27.9              | 18.9             | 1,728  | 43,974,424       | 14.5%        | 15.7%            | 70.7%      | 33.7                     |                     |
| 6/30/2018  | \$ 292,510,440   | 49.4%              | 4.8%                   | 6.5%                     | 48.3            | 28.6              | 19.7             | 1,742  | 43,778,877       | 15.0%        | 15.0%            | 72.5%      | 34.6                     |                     |
| 9/30/2018  | \$ 282,330,184   | 47.7%              | 4.9%                   | 6.4%                     | 49.6            | 28.3              | 21.3             | 1,759  | 44,158,346       | 15.6%        | 16.0%            | 71.7%      | 37.0                     |                     |
| 12/31/2018 | \$ 272,144,543   | 46.0%              | 4.4%                   | 5.9%                     | 48.1            | 28.3              | 19.8             | 1,796  | 44,761,431       | 16.4%        | 15.7%            | 72.6%      | 38.4                     |                     |
| 3/31/2019  | \$ 262,142,666   | 44.3%              | 4.6%                   | 6.6%                     | 50.6            | 29.0              | 21.6             | 1,777  | 43,701,947       | 16.7%        | 15.7%            | 72.5%      | 40.6                     |                     |
| 6/30/2019  | \$ 252,947,849   | 42.8%              | 4.5%                   | 6.1%                     | 51.5            | 29.1              | 22.3             | 1,797  | 44,025,151       | 17.4%        | 15.4%            | 74.4%      | 42.7                     |                     |
| 7/31/2019  | \$ 249,982,994   | 42.3%              | 4.5%                   | 6.0%                     | 52.3            | 28.9              | 23.4             | 1,786  | 44,135,467       | 17.7%        | 14.8%            | 74.8%      | 43.1                     |                     |
| 8/31/2019  | \$ 246,991,334   | 41.7%              | 4.2%                   | 6.3%                     | 52.5            | 29.4              | 23.1             | 1,805  | 44,230,558       | 17.9%        | 15.2%            | 74.6%      | 44.1                     |                     |
| 9/30/2019  | \$ 244,289,296   | 41.3%              | 4.3%                   | 6.2%                     | 52.2            | 28.6              | 23.5             | 1,802  | 44,229,574       | 18.1%        | 15.0%            | 74.2%      | 45.0                     |                     |
| 10/31/2019 | \$ 241,383,097   | 40.8%              | 4.3%                   | 5.9%                     | 53.1            | 29.1              | 24.1             | 1,812  | 44,498,045       | 18.4%        | 16.1%            | 74.2%      | 45.2                     |                     |
| 11/30/2019 | \$ 238,482,074   | 40.3%              | 4.2%                   | 5.2%                     | 54.0            | 29.5              | 24.5             | 1,816  | 45,014,533       | 18.9%        | 15.6%            | 75.1%      | 42.4                     |                     |
| 12/31/2019 | \$ 235,843,683   | 39.9%              | 4.0%                   | 5.3%                     | 53.7            | 29.5              | 24.2             | 1,832  | 44,985,968       | 19.1%        | 16.0%            | 75.3%      | 46.6                     |                     |
| 1/31/2020  | \$ 233,043,305   | 39.4%              | 4.2%                   | 6.0%                     | 54.0            | 29.3              | 24.8             | 1,790  | 44,141,248       | 18.9%        | 16.1%            | 75.3%      | 47.2                     |                     |
| 2/29/2020  | \$ 230,206,452   | 38.9%              | 4.2%                   | 6.1%                     | 55.7            | 29.4              | 26.3             | 1,798  | 44,931,121       | 19.5%        | 15.5%            | 76.0%      | 48.0                     |                     |
| 3/31/2020  | \$ 227,856,911   | 38.5%              | 4.4%                   | 7.0%                     | 53.0            | 28.2              | 24.7             | 1,790  | 44,672,829       | 19.6%        | 15.2%            | 77.8%      | 48.6                     |                     |
| 4/30/2020  | \$ 225,951,602   | 38.2%              | 4.3%                   | 17.6%                    | 43.2            | 25.6              | 17.5             | 1,635  | 40,680,415       | 18.0%        | 13.7%            | 79.8%      | 49.0                     |                     |

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 4/30/20

Report Period: 4/01/20 - 4/30/20

XIV. Additional Forbearance Detail

| EOM        | Status at End of Reporting Period | Total Wgt |                 | Wgt Avg Mths |     | Total Wgt Avg  |                      | Wgt Avg Mths on  |              | Wgt Avg Mths on |              |
|------------|-----------------------------------|-----------|-----------------|--------------|-----|----------------|----------------------|------------------|--------------|-----------------|--------------|
|            |                                   | Avg Mths  | Wgt Avg Mths on | on Mandatory | Frb | Mths on Frb in | Discretionary Frb in | Mandatory Frb in | 2013-1 Trust | 2013-1 Trust    | 2013-1 Trust |
| 6/30/2013  | Discretionary Frb                 | 27.9      | 21.0            | 21.0         | 6.9 | 0.6            | 0.6                  | -                | -            | -               | -            |
|            | Mandatory Frb                     | 40.9      | 22.5            | 18.4         |     | 0.6            | -                    | 0.6              |              |                 |              |
|            | <b>Total</b>                      | 32.6      | 21.5            | 11.1         |     | 0.6            | 0.4                  | 0.2              |              |                 |              |
| 6/30/2014  | Discretionary Frb                 | 28.9      | 22.2            | 6.7          |     | 27.2           | 21.1                 | 6.2              |              |                 |              |
|            | Mandatory Frb                     | 49.3      | 31.9            | 17.4         |     | 40.2           | 24.0                 | 16.3             |              |                 |              |
|            | <b>Total</b>                      | 37.1      | 26.1            | 11.0         |     | 32.4           | 22.3                 | 10.3             |              |                 |              |
| 6/30/2015  | Discretionary Frb                 | 32.1      | 23.9            | 8.2          |     | 30.5           | 22.8                 | 7.7              |              |                 |              |
|            | Mandatory Frb                     | 49.7      | 30.6            | 19.2         |     | 41.6           | 23.7                 | 17.8             |              |                 |              |
|            | <b>Total</b>                      | 39.3      | 26.7            | 12.7         |     | 35.1           | 23.2                 | 11.9             |              |                 |              |
| 6/30/2016  | Discretionary Frb                 | 35.5      | 22.4            | 13.1         |     | 17.2           | 11.8                 | 5.4              |              |                 |              |
|            | Mandatory Frb                     | 50.2      | 29.8            | 20.4         |     | 20.0           | 6.1                  | 13.9             |              |                 |              |
|            | <b>Total</b>                      | 42.0      | 25.7            | 16.3         |     | 18.4           | 9.3                  | 9.2              |              |                 |              |
| 6/30/2017  | Discretionary Frb                 | 35.6      | 23.4            | 12.2         |     | 21.0           | 14.4                 | 6.6              |              |                 |              |
|            | Mandatory Frb                     | 53.3      | 31.2            | 22.1         |     | 23.5           | 7.5                  | 16.0             |              |                 |              |
|            | <b>Total</b>                      | 44.0      | 27.1            | 16.9         |     | 22.2           | 11.1                 | 11.1             |              |                 |              |
| 6/30/2018  | Discretionary Frb                 | 32.6      | 22.0            | 10.6         |     | 21.5           | 14.8                 | 6.7              |              |                 |              |
|            | Mandatory Frb                     | 57.1      | 32.3            | 24.9         |     | 27.2           | 9.8                  | 17.4             |              |                 |              |
|            | <b>Total</b>                      | 48.3      | 28.6            | 19.7         |     | 25.1           | 11.6                 | 13.5             |              |                 |              |
| 6/30/2019  | Discretionary Frb                 | 32.1      | 23.1            | 9.0          |     | 22.1           | 16.5                 | 5.6              |              |                 |              |
|            | Mandatory Frb                     | 60.1      | 31.8            | 28.2         |     | 30.5           | 9.2                  | 21.4             |              |                 |              |
|            | <b>Total</b>                      | 51.5      | 29.1            | 22.3         |     | 27.9           | 11.4                 | 16.6             |              |                 |              |
| 7/31/2019  | Discretionary Frb                 | 35.5      | 23.0            | 12.4         |     | 22.0           | 16.0                 | 6.1              |              |                 |              |
|            | Mandatory Frb                     | 60.5      | 31.8            | 28.7         |     | 31.4           | 9.6                  | 21.8             |              |                 |              |
|            | <b>Total</b>                      | 52.3      | 28.9            | 23.4         |     | 28.3           | 11.7                 | 16.7             |              |                 |              |
| 8/31/2019  | Discretionary Frb                 | 35.8      | 23.3            | 12.5         |     | 21.7           | 15.8                 | 5.9              |              |                 |              |
|            | Mandatory Frb                     | 60.7      | 32.4            | 28.3         |     | 31.5           | 10.1                 | 21.4             |              |                 |              |
|            | <b>Total</b>                      | 52.5      | 29.4            | 23.1         |     | 28.3           | 12.0                 | 16.3             |              |                 |              |
| 9/30/2019  | Discretionary Frb                 | 38.0      | 23.4            | 14.6         |     | 22.3           | 15.5                 | 6.8              |              |                 |              |
|            | Mandatory Frb                     | 59.9      | 31.5            | 28.3         |     | 30.2           | 9.2                  | 21.0             |              |                 |              |
|            | <b>Total</b>                      | 52.2      | 28.6            | 23.5         |     | 27.4           | 11.4                 | 16.0             |              |                 |              |
| 10/31/2019 | Discretionary Frb                 | 37.9      | 23.0            | 14.9         |     | 21.9           | 15.4                 | 6.5              |              |                 |              |
|            | Mandatory Frb                     | 62.0      | 32.6            | 29.4         |     | 32.2           | 9.4                  | 22.7             |              |                 |              |
|            | <b>Total</b>                      | 53.1      | 29.1            | 24.1         |     | 28.4           | 11.6                 | 16.7             |              |                 |              |
| 11/30/2019 | Discretionary Frb                 | 38.6      | 22.8            | 15.8         |     | 23.8           | 16.3                 | 7.5              |              |                 |              |
|            | Mandatory Frb                     | 62.1      | 33.0            | 29.1         |     | 33.6           | 9.8                  | 23.8             |              |                 |              |
|            | <b>Total</b>                      | 54.0      | 29.5            | 24.5         |     | 30.2           | 12.1                 | 18.2             |              |                 |              |
| 12/31/2019 | Discretionary Frb                 | 37.7      | 23.4            | 14.3         |     | 22.9           | 15.9                 | 7.0              |              |                 |              |
|            | Mandatory Frb                     | 62.5      | 32.9            | 29.7         |     | 33.5           | 9.5                  | 24.0             |              |                 |              |
|            | <b>Total</b>                      | 53.7      | 29.5            | 24.2         |     | 29.7           | 11.8                 | 18.0             |              |                 |              |
| 1/31/2020  | Discretionary Frb                 | 37.0      | 22.8            | 14.2         |     | 21.7           | 14.8                 | 6.9              |              |                 |              |
|            | Mandatory Frb                     | 62.7      | 32.6            | 30.2         |     | 33.1           | 10.7                 | 22.4             |              |                 |              |
|            | <b>Total</b>                      | 54.0      | 29.3            | 24.8         |     | 29.3           | 12.1                 | 17.2             |              |                 |              |
| 2/29/2020  | Discretionary Frb                 | 38.4      | 23.2            | 15.2         |     | 22.7           | 14.9                 | 7.8              |              |                 |              |
|            | Mandatory Frb                     | 64.2      | 32.5            | 31.7         |     | 33.6           | 10.5                 | 23.1             |              |                 |              |
|            | <b>Total</b>                      | 55.7      | 29.4            | 26.3         |     | 30.0           | 11.9                 | 18.1             |              |                 |              |
| 3/31/2020  | Discretionary Frb                 | 35.6      | 21.5            | 14.0         |     | 22.6           | 14.5                 | 8.1              |              |                 |              |
|            | Mandatory Frb                     | 60.4      | 31.1            | 29.3         |     | 29.5           | 9.0                  | 20.5             |              |                 |              |
|            | <b>Total</b>                      | 53.0      | 28.2            | 24.7         |     | 27.4           | 10.6                 | 16.8             |              |                 |              |
| 4/30/2020  | Discretionary Frb                 | 34.2      | 20.7            | 13.5         |     | 21.2           | 14.1                 | 7.1              |              |                 |              |
|            | Mandatory Frb                     | 44.4      | 26.3            | 18.0         |     | 19.3           | 7.4                  | 11.8             |              |                 |              |
|            | <b>Total</b>                      | 43.2      | 25.6            | 17.5         |     | 19.5           | 8.2                  | 11.3             |              |                 |              |