

**PHEAA Student Loan Trust 2013-1 FRN
Monthly Servicing Report**

Distribution Date: 04/25/2018

Reporting Period: 03/01/2018 – 03/31/2018

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 03/31/18

Report Period: 03/01/18 - 03/31/18

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	02/28/2018	Net Activity	03/31/2018	
1. Student Loan - Principal Balance	\$ 305,233,000.33	\$ (3,879,071.17)	\$ 301,353,929.16	% of Initial Pool Balance 51.20%
2. Interest expected to be Capitalized	\$ 1,580,366.37	\$ 2,078.14	\$ 1,582,444.51	
3. Total Pool Balance	\$ 306,813,366.70	\$ (3,876,993.03)	\$ 302,936,373.67	
4. Student Loan - Accrued Borrower Interest Balance	\$ 5,034,445.69	\$ 121,767.70	\$ 5,156,213.39	
5. Accrued Interest Subsidy & Special Allowance	\$ (94,802.65)	\$ (415.48)	\$ (95,218.13)	
6. Weighted Average Coupon Rate	4.591%		4.592%	
7. Weighted Average Remaining to Maturity (in months)	167.78		167.52	
8. Number of Loans	32,178		31,829	
9. Number of Borrowers	19,160		18,896	

B. Adjusted Pool Balance

	02/28/2018	Change	03/31/2018
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)	\$ 887,495.87	\$ -	\$ 887,495.87
3 Adjusted Pool Balance (A3 + B1 + B2)	\$ 307,700,862.57		\$ 303,823,869.54

C. Other Fund Balances

	02/28/2018	Change	03/31/2018
1. Collection Fund	\$ 4,326,470.23	\$ 30,178.07	\$ 4,356,648.30
2. Reserve Fund	\$ 887,495.87	\$ -	\$ 887,495.87
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ 53,322.68	\$ 41,479.97	\$ 94,802.65
5. Acquisitions Fund	\$ -	\$ -	\$ -
6. Total - Other Account Balances	\$ 5,267,288.78	\$ 71,658.04	\$ 5,338,946.82

D. Notes Payable

	Final Maturity	CUSIP	Spread	02/28/2018	%	03/31/2018	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 284,706,501.82	100.00%	\$ 280,855,934.81	100.00%
2. Total Notes Payable				\$ 284,706,501.82	100.00%	\$ 280,855,934.81	100.00%

E. Parity Ratio Calculation:

	02/28/2018	Change	03/31/2018
1. Student Loan - Principal	\$ 305,233,000.33	\$ (3,879,071.17)	\$ 301,353,929.16
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 1,580,366.37	\$ 2,078.14	\$ 1,582,444.51
3. Pool Balance (E1 + E2)	\$ 306,813,366.70	\$ (3,876,993.03)	\$ 302,936,373.67
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 887,495.87	\$ -	\$ 887,495.87
6. Adjusted Pool Balance (E3+E4+E5)	\$ 307,700,862.57	\$ (3,876,993.03)	\$ 303,823,869.54
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)	\$ 280,855,934.81	\$ (3,897,318.66)	\$ 276,958,616.15
8. Net Assets (E6 - E7)	\$ 26,844,927.76	\$ 20,325.63	\$ 26,865,253.39
9. Parity Ratio (E6/E7)	1.0956		1.0970

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II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
A.	Student Loan Cash Principal Activity	305,233,000.33
	1 Borrower Payments	\$ (2,496,797.75)
	2 Claim Payments	\$ (699,504.09)
	3 Consolidation Payoffs	\$ (921,202.60)
	4 Other Cash Payments from Servicer	\$ 726.79
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (4,116,777.65)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 245,355.17
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (7,648.69)
	9 Total Non-Cash Principal Activity	\$ 237,706.48
C.	Total Student Loan Principal Activity	\$ (3,879,071.17)
D.	Student Loan Cash Interest Activity	4,939,643.04
	1 Borrower Payments (includes Late Fees)	\$ (777,398.92)
	2 Claim Payments	\$ 43,569.60
	3 Consolidation Payoffs	\$ (19,967.07)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (753,796.39)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,162,043.38
	2 Interest Subsidy Payment Accrual	\$ 70,664.01
	3 Special Allowance Payment Accrual Estimate	\$ (71,079.49)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (245,355.17)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (41,124.12)
	9 Total Non-Cash Interest Activity	\$ 875,148.61
F.	Total Student Loan Interest Activity	\$ 121,352.22
G.	Non-Reimbursable Losses During Collection Period	\$ (13,796.80)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,596,688.00)
		\$ 306,414,924.42

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III. Series 2013-1 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

Beginning Cash Balance		\$ 4,790,137.64
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,496,797.75
	2 Principal Payments Received - Claim Payments	\$ 699,504.09
	3 Principal Payments Received - Consolidation Payoffs	\$ 921,202.60
	4 Principal Payments Received - Other Payments from Servicer	\$ (726.79)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 4,116,777.65
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 777,398.92
	2 Interest Payments Received - Claim Payments	\$ (43,569.60)
	3 Interest Payments Received - Consolidation Payoffs	\$ 19,967.07
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 753,796.39
C.	Reimbursements from Servicer	\$ -
D.	Rehab Loan Adjustments	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from Dept. of Ed. for Origination Fee Cancellations	\$ -
G.	Owner Trustee Holdover	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (41,479.97)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 5,338.35
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 14.07
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 742.23
	7 Total Investment Earnings	\$ 6,094.65
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (256,589.98)
	2 Servicing Fees	\$ (115,831.50)
	3 Indenture Trustee Fee	\$ (3,316.43)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (51,748.36)
	7 Interest Payments - LIBOR Notes	\$ (469,604.39)
	8 Principal Payments - LIBOR Notes	\$ (3,850,567.01)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (4,748,657.67)
		\$ 4,876,668.69
L.	Total Cash Available at 03/31/18 (Collection Fund)	\$ 4,876,668.69

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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IV. Series 2013-1 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	03/22/18	1.87150%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	2.37150%	4/25/2018	30	3/26/2018	4/24/2018	\$ 555,041.54
Total - 2013-1 FRN Interest Payable							\$ 555,041.54

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru April 25, 2018		2013-1 LIBOR Notes	
1	Monthly Interest Due	\$	555,041.54
2	Monthly Interest Paid	\$	555,041.54
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	3,897,318.66
8	Total Distribution Amount	\$	4,452,360.20

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 03/31/18	\$	280,855,934.81
2	less: Current Adjusted Pool Balance 03/31/18	\$	303,823,869.54
3	Total Principal Distribution Amount	\$	-
		\$	3,897,318.66

C. Reserve Fund and Capitalized Interest Fund Reconciliation		Reserve Fund	Cap Int Fund
1	Beginning Period Balance 03/01/18	\$ 887,495.87	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 742.23	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (742.23)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ -	\$ -
6	Total Reserve Fund Balance Available at 03/31/18	\$ 887,495.87	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	Total Adjusted Reserve Fund Balance Available 03/31/18	\$ 887,495.87	\$ -
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 887,495.87	\$ -
10	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	\$ -

D. LIBOR Note Balances		3/26/2018	Paydown Factors	4/25/2018
1	2013-1 FRN LIBOR Notes	\$ 280,855,934.81	\$ 3,897,318.66	\$ 276,958,616.15
2	2013-1 Pool Factor	0.4809589	0.0066741	0.4742848
	Total Notes Outstanding	\$ 280,855,934.81	\$ 3,897,318.66	\$ 276,958,616.15

VI. Series 2013-1 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 4,876,668.69
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 4,876,668.69
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund		\$ -		\$ 4,876,668.69
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 4,876,668.69
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 253,676.46		\$ 4,622,992.23
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ 415.48		\$ 4,622,576.75
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 3,617.59		\$ 4,618,959.16
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 4,617,959.16
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)		\$ -		\$ 4,617,959.16
(iv)	Payment of the Administrator Fee to the Administrator		\$ 51,136.58		\$ 4,566,822.58
(iv)	Payment of Other Administration Expense to the Administrator (June Distribution only)		\$ -		\$ 4,566,822.58
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 114,462.38		\$ 4,452,360.20
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 555,041.54		\$ 3,897,318.66
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 3,897,318.66
(viii)	to the Noteholders, the Principal Distribution Amount (until paid in full)		\$ -		\$ 3,897,318.66
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 3,897,318.66
(x)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture		\$ 3,897,318.66		\$ -
(xi)	Remaining amounts released to the Issuer		\$ -		\$ -

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment		
				\$	\$	%	%	%	%	# months	# months	
		2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018	
A	Borrower Status Distribution:											
		Interim										
		In-School	6	6	24,873	24,873	0.01%	0.01%	4.419%	4.419%	120	120
		Grace	5	4	18,762	18,762	0.01%	0.01%	4.327%	4.327%	120	120
		Repayment										
		Current	26,752	26,618	245,806,834	245,032,629	80.53%	81.31%	4.534%	4.535%	165	165
		31-60 Days Delinquent	682	637	7,585,020	7,516,258	2.48%	2.49%	5.303%	5.271%	158	172
		61-90 Days Delinquent	408	339	5,172,075	3,668,756	1.69%	1.22%	5.347%	5.208%	176	165
		91-120 Days Delinquent	370	232	3,058,100	2,923,981	1.00%	0.97%	4.959%	5.401%	176	174
		121-180 Days Delinquent	415	364	3,951,840	4,303,411	1.29%	1.43%	5.211%	5.181%	176	176
		181-270 Days Delinquent	259	289	3,056,479	3,297,994	1.00%	1.09%	5.184%	5.098%	185	186
		> 271 Days Delinquent	173	177	1,893,109	1,686,725	0.62%	0.56%	5.397%	5.641%	174	195
	Total Repayment	28,928	28,656	270,523,458	268,429,754	88.63%	89.07%	4.599%	4.598%	166	166	
	Forbearance	1,510	1,428	18,998,758	17,416,401	6.22%	5.78%	5.192%	5.175%	193	185	
	Deferment	1,729	1,735	15,667,150	15,464,139	5.13%	5.13%	5.098%	5.084%	181	180	
B	Total Portfolio	32,178	31,829	305,233,000	301,353,929	100%	100%	4.592%	4.592%	166	166	

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	13,057	12,966	128,699,781	127,151,702	42.16%	42.19%	4.592%	4.594%	159	158
2. Unsubsidized Consolidation Loans	13,433	13,298	160,307,643	158,377,371	52.52%	52.56%	4.613%	4.611%	177	177
3. Subsidized Stafford Loans	3,254	3,185	6,581,346	6,413,415	2.16%	2.13%	4.086%	4.078%	106	106
4. Unsubsidized Stafford Loans	2,161	2,120	7,145,418	6,983,525	2.34%	2.32%	4.198%	4.184%	118	119
5. Grad PLUS Loans	20	20	390,391	387,889	0.13%	0.13%	7.851%	7.852%	190	190
6. HEAL Loans	31	28	82,322	70,823	0.03%	0.02%	2.904%	2.889%	115	115
7. HEALTH Loans	69	68	848,805	808,021	0.28%	0.27%	2.760%	2.759%	108	107
8. PLUS Loans	151	142	1,176,176	1,160,073	0.39%	0.38%	7.238%	7.261%	101	100
9. SLS Loans	2	2	1,118	1,111	0.00%	0.00%	4.470%	4.470%	60	59
Total - Loan Type	32,178	31,829	305,233,000	301,353,929	100%	100%	4.592%	4.592%	166	166
2 Program Type										
1. Graduate	591	576	4,482,465	4,371,157	1.47%	1.45%	4.653%	4.662%	139	140
2. Undergraduate	28,619	28,309	281,530,856	277,984,856	92.23%	92.25%	4.550%	4.550%	168	167
3. Proprietary	2,968	2,944	19,219,680	18,997,916	6.30%	6.30%	5.187%	5.186%	145	146
Total - Program Type	32,178	31,829	305,233,000	301,353,929	100%	100%	4.592%	4.592%	166	166
3 School Type										
1. 4 Year Private	9,766	9,666	106,724,457	105,376,737	34.96%	34.97%	4.637%	4.638%	171	171
2. 4 Year Public	16,048	15,870	149,156,636	147,470,852	48.87%	48.94%	4.413%	4.415%	165	164
3. 2 Year Private	833	818	6,083,509	5,904,638	1.99%	1.96%	4.943%	4.963%	150	151
4. 2 Year Public	1,720	1,690	11,081,654	10,772,853	3.63%	3.57%	4.919%	4.920%	150	150
5. Prop/Voc/Tech	2,956	2,932	19,141,016	18,919,954	6.27%	6.28%	5.188%	5.186%	146	146
6. Unknown	855	853	13,045,729	12,908,894	4.27%	4.28%	4.941%	4.924%	185	184
Total - School Type	32,178	31,829	305,233,000	301,353,929	100%	100%	4.592%	4.592%	166	166
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	31,317	30,970	294,107,892	290,408,035	96.36%	96.37%	4.575%	4.577%	165	165
2. Rehab Loans	861	859	11,125,109	10,945,894	3.64%	3.63%	5.026%	4.993%	180	179
Total - Rehab / Non Rehab Loans	32,178	31,829	305,233,000	301,353,929	100%	100%	4.592%	4.592%	166	166

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	2/28/2018	3/31/2018
1. In school	22	25
2. Grace	5	4
3. Deferment	17	17
4. Forbearance	4	4
	W.A. Time in Repayment (months)	
5. Repayment	144	145
6. Total Portfolio Weighted Average	127	128

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			3/31/2018	3/31/2018				3/31/2018	3/31/2018	
A	Stafford				B	Unsub Stafford				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SA	Tbill + 3.50%	Fixed	2,331	0.00%	SE	Tbill + 3.10%	Fixed	104	0.00%
	SB	Tbill + 3.50%	Fixed	2,752	0.00%	SE	Tbill + 3.10%	Variable	2,882	0.00%
	SD	Tbill + 3.25%	Fixed	22,038	0.01%	SG	Tbill + 3.10%	Variable	135,875	0.05%
	SD	Tbill + 3.25%	Variable	523	0.00%	SH	Tbill + 2.50%	Variable	18,703	0.01%
	SE	Tbill + 3.10%	Fixed	12,543	0.00%	SJ	Tbill + 2.20%	Variable	12,494	0.00%
	SE	Tbill + 3.10%	Variable	10,475	0.00%	SK	Tbill + 2.80%	Variable	201,921	0.07%
	SG	Tbill + 3.10%	Variable	184,929	0.06%	LA	1mL + 1.74%	Variable	534,435	0.18%
	SH	Tbill + 2.50%	Variable	13,804	0.00%	LB	1mL + 2.34%	Variable	3,451,557	1.15%
	SJ	Tbill + 2.20%	Variable	30,381	0.01%	LE	1mL + 1.74% (Neg SAP)	Fixed	257,809	0.09%
	SK	Tbill + 2.80%	Variable	205,427	0.07%	LE	1mL + 1.74% (Neg SAP)	Variable	20,411	0.01%
	LA	1mL + 1.74%	Variable	445,145	0.15%	LF	1mL + 2.34% (Neg SAP)	Fixed	1,451,347	0.48%
	LB	1mL + 2.34%	Variable	3,328,159	1.10%	LF	1mL + 2.34% (Neg SAP)	Variable	83,520	0.03%
	LE	1mL + 1.74% (Neg SAP)	Fixed	180,110	0.06%	LI	1mL + 1.34% (Neg SAP)	Fixed	86,144	0.03%
	LE	1mL + 1.74% (Neg SAP)	Variable	20,829	0.01%	LJ	1mL + 1.94% (Neg SAP)	Fixed	722,137	0.24%
	LF	1mL + 2.34% (Neg SAP)	Fixed	1,202,410	0.40%		None - Not eligible for SAP		4,256	0.00%
	LF	1mL + 2.34% (Neg SAP)	Variable	118,638	0.04%					
	LI	1mL + 1.34% (Neg SAP)	Fixed	94,857	0.03%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	533,326	0.18%					
	None - Not eligible for SAP			4,874	0.00%					
	Total - Stafford			6,413,551	2.13%		Total - Unsub Stafford		6,983,594	2.32%
C	Consolidation				D	Plus/SLS				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SD	Tbill + 3.25%	Fixed	140,625	0.05%	SD	Tbill + 3.25%	Variable	1,111	0.00%
	SE	Tbill + 3.10%	Fixed	1,296,489	0.43%	SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	772,403	0.26%	SG	Tbill + 3.10%	Variable	-	0.00%
	SL	T-bill + 3.10%	Fixed	2,958,336	0.98%	SH	Tbill + 2.50%	Variable	10,890	0.00%
	LC	1mL + 2.64%	Fixed	130,373,361	43.26%	LD	1mL + 2.64%	Variable	269,440	0.09%
	LG	1mL + 2.64% (Neg SAP)	Fixed	127,977,450	42.47%	LH	1mL + 2.64% (Neg SAP)	Fixed	1,267,472	0.42%
	LK	1mL + 2.24% (Neg SAP)		21,882,878	7.26%	LH	1mL + 2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			133,560	0.04%	LM	1mL + 1.94% (Neg SAP)	Fixed	-	0.00%
							None - Not eligible for SAP		204	0.00%
	Total - Consolidation			285,535,103	94.75%		Total - Plus/SLS		1,549,116	0.51%
						E	Heal Loans not eligible for SAP		878,849	0.29%
						F	Credit Balances Loans		(6,284)	0.00%
							Total Ending Balance at 3/31/18		301,353,929	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
3/31/2018	\$ 302,936,373.67	7.067%
2/28/2018	\$ 306,813,366.70	7.020%
1/31/2018	\$ 310,483,976.37	7.067%
12/31/2017	\$ 314,350,291.13	7.105%
11/30/2017	\$ 318,272,083.57	7.059%
10/31/2017	\$ 321,622,228.55	7.141%
9/30/2017	\$ 325,621,645.38	7.184%
8/31/2017	\$ 329,570,873.41	7.145%
7/31/2017	\$ 333,546,355.94	7.197%
6/30/2017	\$ 337,735,018.19	7.238%
5/31/2017	\$ 343,009,816.15	7.116%
4/30/2017	\$ 347,040,487.64	7.173%
3/31/2017	\$ 351,480,651.72	7.206%
2/28/2017	\$ 357,159,762.59	7.057%
1/31/2017	\$ 361,869,097.45	7.217%
12/31/2016	\$ 367,547,146.00	7.029%
9/30/2016	\$ 380,624,926.14	7.085%
6/30/2016	\$ 394,454,819.24	7.117%
3/31/2016	\$ 409,020,001.87	7.130%
12/31/2015	\$ 424,686,979.10	7.084%
9/30/2015	\$ 439,574,307.66	7.134%
6/30/2015	\$ 456,790,238.04	6.996%
3/31/2015	\$ 474,020,097.62	6.866%
12/31/2014	\$ 490,766,124.14	6.812%
9/30/2014	\$ 508,003,656.22	6.714%
6/30/2014	\$ 525,202,388.39	6.545%
3/31/2014	\$ 542,905,898.79	6.176%
12/31/2013	\$ 560,220,675.64	5.703%
9/30/2013	\$ 575,847,183.75	5.197%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 655,934.49
b. 1-3% write offs	11,856.19
c. Claims filed pending payment	655,437.71
d. Total Current Period Defaults	<u>\$ 1,323,228.39</u>
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 74,662,919.35
b. 1-3% write offs	1,490,657.87
c. Claims filed pending payment	655,437.71
d. Total Cumulative Defaults	<u>\$ 76,809,014.93</u>
3. Cumulative Default (% of original pool balance)	12.98%
4. Cumulative Default (% of cumulative Entered Repayment Balance)	13.27%
5. Cumulative Recoveries	\$ 74,662,919.35
6. Cumulative Recovery Rate (2a/2d)	97.21%
7. Cumulative Net Loss Rate (2b/2d)	1.94%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 03/31/18

Report Period: 03/01/18 - 03/31/18

XI. Balance Sheet

<u>ASSETS</u>	<u>3/31/2018</u>
Cash	\$ 599,658
Assets Held by Trustee	
Investments	5,259,309
Accrued Interest Receivable	5,077,400
Student Loans Receivable, Net	301,113,929
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>312,050,296</u></u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	280,394,639
Discount on Bonds Payable	(461,297)
Accrued Interest Payable	572,304
Other Accounts Payable & Accrued Expenses	423,893
Deferred Outflow	8,139,118
Total Liabilities	<u>289,068,656</u>
Net Assets	<u>22,981,640</u>
Total Liabilities and Net Assets	<u><u>312,050,296</u></u>
Parity Ratio	1.0970

XII. Historical Note Payable Characteristics

<u>Distribution</u>			<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	
4/25/2017	\$ 326,683,748	55.9%	
6/26/2017	\$ 318,052,910	54.5%	62%
7/25/2017	\$ 312,652,216	53.5%	
10/25/2017	\$ 300,212,116	51.4%	
1/25/2018	\$ 288,633,790	49.4%	
4/25/2018	\$ 276,958,616	47.4%	

* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 03/31/18

Report Period: 03/01/18 - 03/31/18

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wgt Avg Mths on PFH</u>
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6	21.5	11.1	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%							
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%							
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%							
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1	26.1	11.0	4.9%	22.2%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%							
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%							
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%							
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3	26.7	12.7	7.2%	18.7%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7	24.6	15.0	8.1%	18.4%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0	25.0	15.0	8.7%	18.1%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5	25.3	16.2	8.9%	17.9%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0	25.7	16.3	9.7%	17.7%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1	26.3	15.8	10.2%	16.7%	62.7%	27.1
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8	26.6	16.3	10.8%	17.3%	63.8%	27.4
3/31/2017	\$ 351,480,652	59.4%	6.2%	6.7%	43.3	26.4	16.9	11.7%	16.0%	66.5%	28.0
6/30/2017	\$ 337,735,018	57.1%	5.9%	6.6%	44.0	27.1	16.9	12.2%	15.5%	67.9%	28.9
9/30/2017	\$ 325,621,645	55.0%	5.5%	6.9%	45.6	27.1	18.5	12.9%	15.4%	69.3%	30.6
12/31/2017	\$ 314,350,291	53.1%	5.1%	6.3%	44.9	27.1	17.9	13.5%	16.4%	70.0%	31.9
3/31/2018	\$ 302,936,374	51.2%	5.1%	5.7%	46.8	27.9	18.9	14.5%	15.7%	70.7%	33.7

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 03/31/18

Report Period: 03/01/18 - 03/31/18

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Wgt Avg Mths			Wgt Avg Mths on		
		Total Wgt Avg Mths on Frb	Discretionary Frb	on Mandatory Frb	Total Wgt Avg Mths on Frb in 2013-1 Trust	Discretionary Frb in 2013-1 Trust	Mandatory Frb in 2013-1 Trust
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6
	Total	32.6	21.5	11.1	0.6	0.4	0.2
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3
	Total	37.1	26.1	11.0	32.4	22.3	10.3
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8
	Total	39.3	26.7	12.7	35.1	23.2	11.9
9/30/2015	Discretionary Frb	31.9	21.2	10.7	14.2	10.2	4.1
	Mandatory Frb	52.1	30.1	22.0	18.2	5.6	12.6
	Total	39.7	24.6	15.0	15.7	8.4	7.4
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	Total	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	33.4	21.2	12.2	16.0	11.1	4.9
	Mandatory Frb	52.1	30.7	21.4	20.5	6.9	13.5
	Total	41.5	25.3	16.2	18.0	9.3	8.6
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9
	Total	42.0	25.7	16.3	18.4	9.3	9.2
9/30/2016	Discretionary Frb	33.4	22.4	11.0	18.0	13.0	5.0
	Mandatory Frb	51.7	30.6	21.1	21.2	6.6	14.6
	Total	42.1	26.3	15.8	19.5	9.9	9.6
12/31/2016	Discretionary Frb	32.8	22.6	10.3	18.6	13.4	5.2
	Mandatory Frb	54.1	31.1	23.0	22.8	7.2	15.5
	Total	42.8	26.6	16.3	20.6	10.5	10.0
3/31/2017	Discretionary Frb	35.7	23.2	12.5	21.0	13.9	7.0
	Mandatory Frb	52.8	30.4	22.4	22.5	6.1	16.5
	Total	43.3	26.4	16.9	21.7	10.5	11.2
6/30/2017	Discretionary Frb	35.6	23.4	12.2	21.0	14.4	6.6
	Mandatory Frb	53.3	31.2	22.1	23.5	7.5	16.0
	Total	44.0	27.1	16.9	22.2	11.1	11.1
9/30/2017	Discretionary Frb	36.3	22.3	14.0	20.9	14.0	6.9
	Mandatory Frb	56.2	32.6	23.6	25.5	8.1	17.4
	Total	45.6	27.1	18.5	23.1	11.2	11.8
12/31/2017	Discretionary Frb	33.4	22.1	11.3	20.5	14.4	6.2
	Mandatory Frb	58.9	33.1	25.8	27.7	8.5	19.2
	Total	44.9	27.1	17.9	23.8	11.7	12.1
3/31/2018	Discretionary Frb	34.2	22.4	11.8	20.5	14.3	6.3
	Mandatory Frb	57.5	32.6	24.9	27.6	9.3	18.4
	Total	46.8	27.9	18.9	24.3	11.6	12.9