

PHEAA Student Loan Trust 2013-1 FRN
Monthly Servicing Report

Distribution Date: 3/25/2020

Reporting Period: 2/01/2020 – 2/29/2020

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 2/29/20

Report Period: 2/01/20 - 2/29/20

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	1/31/2020	Net Activity	2/29/2020	
1. Student Loan - Principal Balance	\$ 231,971,022.04	\$ (2,790,196.82)	\$ 229,180,825.22	% of Initial Pool Balance 38.91%
2. Interest expected to be Capitalized	\$ 1,072,282.50	\$ (46,655.98)	\$ 1,025,626.52	
3. Total Pool Balance	\$ 233,043,304.54	\$ (2,836,852.80)	\$ 230,206,451.74	
4. Student Loan - Accrued Borrower Interest Balance	\$ 5,570,671.95	\$ 74,188.70	\$ 5,644,860.65	
5. Accrued Interest Subsidy & Special Allowance	\$ (70,889.44)	\$ (22,654.91)	\$ (93,544.35)	
6. Weighted Average Coupon Rate	4.625%		4.626%	
7. Weighted Average Remaining to Maturity (in months)	161.79		161.51	
8. Number of Loans	23,791		23,429	
9. Number of Borrowers	13,820		13,586	
10. Weighted Average Age of Borrowers	45.8		45.8	

B. Adjusted Pool Balance

	1/31/2020	Change	2/29/2020
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)	\$ 887,495.87	\$ -	\$ 887,495.87
3 Adjusted Pool Balance (A3 + B1 + B2)	\$ 233,930,800.41		\$ 231,093,947.61

C. Other Fund Balances

	1/31/2020	Change	2/29/2020
1. Collection Fund	\$ 3,514,348.14	\$ (449,505.49)	\$ 3,064,842.65
2. Reserve Fund	\$ 887,495.87	\$ -	\$ 887,495.87
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ 38,669.90	\$ 18,400.80	\$ 57,070.70
5. Acquisitions Fund	\$ -	\$ -	\$ -
6. Total - Other Account Balances	\$ 4,440,513.91	\$ (431,104.69)	\$ 4,009,409.22

D. Notes Payable

Notes Payable	Final Maturity	CUSIP	Spread	1/31/2020	%	2/29/2020	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 208,470,732.60	100.00%	\$ 205,486,637.09	100.00%
2. Total Notes Payable				\$ 208,470,732.60	100.00%	\$ 205,486,637.09	100.00%

E. Parity Ratio Calculation:

	1/31/2020	Change	2/29/2020
1. Student Loan - Principal	\$ 231,971,022.04	\$ (2,790,196.82)	\$ 229,180,825.22
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 1,072,282.50	\$ (46,655.98)	\$ 1,025,626.52
3. Pool Balance (E1 + E2)	\$ 233,043,304.54	\$ (2,836,852.80)	\$ 230,206,451.74
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 887,495.87	\$ -	\$ 887,495.87
6. Adjusted Pool Balance (E3+E4+E5)	\$ 233,930,800.41	\$ (2,836,852.80)	\$ 231,093,947.61
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)	\$ 205,486,637.09	\$ (2,797,767.83)	\$ 202,688,869.26
8. Net Assets (E6 - E7)	\$ 28,444,163.32	\$ (39,084.97)	\$ 28,405,078.35
9. Parity Ratio (E6/E7)	1.1384		1.1401

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 2/29/20

Report Period: 2/01/20 - 2/29/20

II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
A.	Student Loan Cash Principal Activity	231,971,022.04
	1 Borrower Payments	\$ (1,916,116.94)
	2 Claim Payments	\$ (539,235.38)
	3 Consolidation Payoffs	\$ (457,133.97)
	4 Other Cash Payments from Servicer	\$ 927.24
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (2,911,559.05)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 124,202.01
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (17.50)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (2,822.28)
	9 Total Non-Cash Principal Activity	\$ 121,362.23
C.	Total Student Loan Principal Activity	\$ (2,790,196.82)
D.	Student Loan Cash Interest Activity	5,499,782.51
	1 Borrower Payments (includes Late Fees)	\$ (590,532.74)
	2 Claim Payments	\$ (12,148.82)
	3 Consolidation Payoffs	\$ (3,432.39)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (130,999.25)
	7 Special Allowance Payments (SAP)	\$ 157,243.57
	8 Total Interest Collections	\$ (579,869.63)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 828,078.44
	2 Interest Subsidy Payment Accrual	\$ 39,638.11
	3 Special Allowance Payment Accrual Estimate	\$ (88,537.34)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (124,202.01)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (23,573.78)
	9 Total Non-Cash Interest Activity	\$ 631,403.42
F.	Total Student Loan Interest Activity	\$ 51,533.79
G.	Non-Reimbursable Losses During Collection Period	\$ (7,688.13)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,913,069.11)
		\$ 234,732,141.52

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 2/29/20

Report Period: 2/01/20 - 2/29/20

III. Series 2013-1 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

Beginning Cash Balance		\$ 3,720,745.87
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 1,916,116.94
	2 Principal Payments Received - Claim Payments	\$ 539,235.38
	3 Principal Payments Received - Consolidation Payoffs	\$ 457,133.97
	4 Principal Payments Received - Other Payments from Servicer	\$ (927.24)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 2,911,559.05
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 590,532.74
	2 Interest Payments Received - Claim Payments	\$ 12,148.82
	3 Interest Payments Received - Consolidation Payoffs	\$ 3,432.39
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 606,113.95
C.	Reimbursements (to)/from Servicer	\$ -
D.	Rehab Loan Adjustments	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from Dept. of Ed. for Interest & Special Allowance	\$ -
G.	Owner Trustee Holdover	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ (44,645.12)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 5,104.29
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 44.61
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 1,023.00
	7 Total Investment Earnings	\$ 6,171.90
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (198,080.32)
	2 Servicing Fees	\$ (88,053.37)
	3 Indenture Trustee Fee	\$ (2,676.62)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (39,308.07)
	7 Interest Payments - LIBOR Notes	\$ (362,886.86)
	8 Principal Payments - LIBOR Notes	\$ (2,984,095.51)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (3,676,100.75)
		\$ 3,523,844.90
L.	Total Cash Available at 02/29/20 (Collection Fund)	\$ 3,523,844.90

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 2/29/20

Report Period: 2/01/20 - 2/29/20

IV. Series 2013-1 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	02/21/20	1.62675%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	2.12675%	3/25/2020	29	2/25/2020	3/24/2020	\$ 352,042.85
Total - 2013-1 FRN Interest Payable							\$ 352,042.85

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 2/29/20

Report Period: 2/01/20 - 2/29/20

V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru March 25, 2020	2013-1 LIBOR Notes
1	Monthly Interest Due	\$ 352,042.85
2	Monthly Interest Paid	\$ 352,042.85
3	Interest Shortfall	\$ -
4	Interest Shortfall Due	\$ -
5	Interest Shortfall Paid	\$ -
6	Interest Shortfall	\$ -
7	Monthly Principal Paid	\$ 2,797,767.83
8	Total Distribution Amount	\$ 3,149,810.68

B.	Principal Distribution Amount Reconciliation		Actual Distribution
1	Notes Outstanding as of 02/29/20	\$ 205,486,637.09	
2	less: Current Adjusted Pool Balance 02/29/20	\$ 231,093,947.61	
3	Total Principal Distribution Amount	\$ -	\$ 2,797,767.83

C.	Reserve Fund and Capitalized Interest Fund Reconciliation		Reserve Fund	Cap Int Fund
1	Beginning Period Balance 02/01/20	\$ 887,495.87	\$ -	
2	Deposits to Reserve Fund	\$ -	\$ -	
3	Interest Earned	\$ 1,023.00	\$ -	
4	Transfer of Interest Earned to the Collection Account	\$ (1,023.00)	\$ -	
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ -	\$ -	
6	Total Reserve Fund Balance Available at 02/29/20	\$ 887,495.87	\$ -	
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -	
8	Total Adjusted Reserve Fund Balance Available 02/29/20	\$ 887,495.87		
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 887,495.87		
10	Excess Reserve - Transfer to/ (from) Collection Account	\$ -		

D.	LIBOR Note Balances	2/25/2020	Paydown Factors	3/25/2020
1	2013-1 FRN LIBOR Notes	\$205,486,637.09	\$ 2,797,767.83	\$ 202,688,869.26
2	2013-1 Pool Factor	0.3518908	0.0047911	0.3470997
	Total Notes Outstanding	\$205,486,637.09	\$ 2,797,767.83	\$ 202,688,869.26

VI. Series 2013-1 FRN - Priority of Distributions

		Per Distribution Date Certificate	Available Funds Balance	
		Total Available Funds	\$ 3,523,844.90	
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -	\$ -	\$ 3,523,844.90
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -	\$ -	\$ 3,523,844.90
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -	\$ -	\$ 3,523,844.90
Section 5.04(c)	<u>Distributions:</u>			
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 195,832.92	\$ -	\$ 3,328,011.98
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 48,899.23	\$ -	\$ 3,279,112.75
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,471.61	\$ -	\$ 3,276,641.14
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00	\$ -	\$ 3,275,641.14
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)	\$ -	\$ -	\$ 3,275,641.14
(iv)	Payment of the Administrator Fee to the Administrator	\$ 38,841.33	\$ -	\$ 3,236,799.81
(iv)	Payment of Other Administration Expense to the Administrator (June Distribution only)	\$ -	\$ -	\$ 3,236,799.81
(v)	Payment of the Primary Servicing fee to the Servicer	\$ 86,989.13	\$ -	\$ 3,149,810.68
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 352,042.85	\$ -	\$ 2,797,767.83
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$ -	\$ -	\$ 2,797,767.83
(viii)	to the Noteholders, the Principal Distribution Amount (until paid in full)	\$ -	\$ -	\$ 2,797,767.83
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -	\$ -	\$ 2,797,767.83
(x)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture	\$ 2,797,767.83	\$ -	\$ -
(xi)	Remaining amounts released to the Issuer	\$ -	\$ -	\$ -

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 2/29/20

Report Period: 2/01/20 - 2/29/20

VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		1/31/2020	2/29/2020	1/31/2020	2/29/2020	1/31/2020	2/29/2020	1/31/2020	2/29/2020	1/31/2020	2/29/2020
A	Borrower Status Distribution:										
	Interim										
	In-School	6	6	26,887	26,887	0.01%	0.01%	4.773%	4.773%	120	120
	Grace	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Repayment										
	Current	20,474	20,197	194,209,713	192,138,335	83.72%	83.84%	4.577%	4.579%	160	160
	31-60 Days Delinquent	377	389	4,420,283	4,453,841	1.91%	1.94%	5.493%	5.222%	168	163
	61-90 Days Delinquent	215	216	2,570,339	2,421,050	1.11%	1.06%	5.184%	5.630%	161	154
	91-120 Days Delinquent	141	130	1,842,655	1,436,833	0.79%	0.63%	5.200%	5.660%	170	151
	121-180 Days Delinquent	182	161	1,763,281	1,713,204	0.76%	0.75%	5.660%	5.512%	144	145
	181-270 Days Delinquent	206	197	2,473,071	2,223,367	1.07%	0.97%	5.507%	5.493%	163	149
> 271 Days Delinquent	73	68	846,752	988,457	0.37%	0.43%	4.849%	4.800%	154	196	
Total Repayment	21,668	21,358	208,126,094	205,375,087	89.72%	89.61%	4.631%	4.632%	160	160	
Forbearance	1,077	1,022	14,006,179	14,150,859	6.04%	6.17%	5.059%	5.113%	181	186	
Deferment	1,040	1,043	9,811,862	9,627,992	4.23%	4.20%	5.238%	5.205%	177	175	
B	Total Portfolio	23,791	23,429	231,971,022	229,180,825	100%	100%	4.625%	4.626%	160	160

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 2/29/20

Report Period: 2/01/20 - 2/29/20

VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	1/31/2020	2/29/2020	1/31/2020	2/29/2020	1/31/2020	2/29/2020	1/31/2020	2/29/2020	1/31/2020	2/29/2020
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	9,971	9,843	97,395,418	96,154,633	41.99%	41.96%	4.597%	4.598%	151	151
2. Unsubsidized Consolidation Loans	10,285	10,143	124,236,224	122,885,816	53.56%	53.62%	4.601%	4.602%	170	170
3. Subsidized Stafford Loans	2,028	1,975	4,324,364	4,233,904	1.86%	1.85%	4.957%	4.955%	119	119
4. Unsubsidized Stafford Loans	1,379	1,349	4,845,827	4,770,306	2.09%	2.08%	5.028%	5.029%	134	135
5. Grad PLUS Loans	10	10	221,866	221,563	0.10%	0.10%	7.725%	7.776%	247	246
6. HEAL Loans	9	6	6,585	5,885	0.00%	0.00%	3.250%	3.250%	90	87
7. HEALTH Loans	31	28	229,848	219,261	0.10%	0.10%	3.113%	3.112%	86	85
8. PLUS Loans	77	74	709,879	688,446	0.31%	0.30%	7.650%	7.634%	102	103
9. SLS Loans	1	1	1,010	1,010	0.00%	0.00%	5.230%	5.230%	138	137
Total - Loan Type	23,791	23,429	231,971,022	229,180,825	100%	100%	4.625%	4.626%	160	160
2 Program Type										
1. Graduate	368	362	2,838,464	2,825,977	1.22%	1.23%	5.086%	5.096%	145	145
2. Undergraduate	21,458	21,136	215,836,564	213,166,565	93.04%	93.01%	4.581%	4.581%	161	161
3. Proprietary	1,965	1,931	13,295,994	13,188,284	5.73%	5.75%	5.250%	5.253%	149	149
Total - Program Type	23,791	23,429	231,971,022	229,180,825	100%	100%	4.625%	4.626%	160	160
3 School Type										
1. 4 Year Private	7,517	7,440	82,546,214	81,732,307	35.58%	35.66%	4.701%	4.702%	164	164
2. 4 Year Public	11,796	11,582	112,691,810	111,112,528	48.58%	48.48%	4.421%	4.419%	159	158
3. 2 Year Private	582	575	4,394,811	4,360,145	1.89%	1.90%	5.125%	5.130%	151	151
4. 2 Year Public	1,256	1,230	8,818,528	8,651,167	3.80%	3.77%	5.055%	5.055%	150	149
5. Prop/Voc/Tech	1,957	1,923	13,235,444	13,128,322	5.71%	5.73%	5.250%	5.252%	149	149
6. Unknown	683	679	10,284,215	10,196,357	4.43%	4.45%	4.876%	4.887%	174	173
Total - School Type	23,791	23,429	231,971,022	229,180,825	100%	100%	4.625%	4.626%	160	160
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	23,115	22,759	223,157,860	220,435,685	96.20%	96.18%	4.609%	4.609%	160	160
2. Rehab Loans	676	670	8,813,162	8,745,140	3.80%	3.82%	5.052%	5.055%	168	167
Total - Rehab / Non Rehab Loans	23,791	23,429	231,971,022	229,180,825	100%	100%	4.625%	4.626%	160	160

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	1/31/2020	2/29/2020
1. In school	13	12
2. Grace	0	0
3. Deferment	17	17
4. Forbearance	3	3
W.A. Time in Repayment (months)		
5. Repayment	167	168
6. Total Portfolio Weighted Average	149	150

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			2/29/2020	2/29/2020				2/29/2020	2/29/2020	
A	Stafford				B	Unsub Stafford				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SA	Tbill + 3.50%	Fixed	2,521	0.00%	SE	Tbill + 3.10%	Fixed	-	0.00%
	SB	Tbill + 3.50%	Fixed	-	0.00%	SE	Tbill + 3.10%	Variable	87	0.00%
	SD	Tbill + 3.25%	Fixed	3,665	0.00%	SG	Tbill + 3.10%	Variable	111,937	0.05%
	SD	Tbill + 3.25%	Variable	-	0.00%	SH	Tbill + 2.50%	Variable	15,026	0.01%
	SE	Tbill + 3.10%	Fixed	7,142	0.00%	SJ	Tbill + 2.20%	Variable	15,885	0.01%
	SE	Tbill + 3.10%	Variable	11,076	0.00%	SK	Tbill + 2.80%	Variable	147,525	0.06%
	SG	Tbill + 3.10%	Variable	135,516	0.06%	LA	1mL + 1.74%	Variable	285,689	0.12%
	SH	Tbill + 2.50%	Variable	12,981	0.01%	LB	1mL + 2.34%	Variable	2,440,318	1.06%
	SJ	Tbill + 2.20%	Variable	13,068	0.01%	LE	1mL + 1.74% (Neg SAP)	Fixed	148,975	0.07%
	SK	Tbill + 2.80%	Variable	175,589	0.08%	LE	1mL + 1.74% (Neg SAP)	Variable	6,051	0.00%
	LA	1mL + 1.74%	Variable	197,568	0.09%	LF	1mL + 2.34% (Neg SAP)	Fixed	983,293	0.43%
	LB	1mL + 2.34%	Variable	2,323,759	1.01%	LF	1mL + 2.34% (Neg SAP)	Variable	81,117	0.04%
	LE	1mL + 1.74% (Neg SAP)	Fixed	92,728	0.04%	LI	1mL + 1.34% (Neg SAP)	Fixed	44,709	0.02%
	LE	1mL + 1.74% (Neg SAP)	Variable	273	0.00%	LJ	1mL + 1.94% (Neg SAP)	Fixed	485,899	0.21%
	LF	1mL + 2.34% (Neg SAP)	Fixed	731,943	0.32%				3,898	0.00%
	LF	1mL + 2.34% (Neg SAP)	Variable	106,284	0.05%					
	LI	1mL + 1.34% (Neg SAP)	Fixed	65,101	0.03%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	344,053	0.15%					
	None - Not eligible for SAP			13,548	0.01%					
	Total - Stafford			4,236,814	1.85%				4,770,408	2.08%
C	Consolidation				D	Plus/SLS				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SD	Tbill + 3.25%	Fixed	121,427	0.05%	SD	Tbill + 3.25%	Variable	1,010	0.00%
	SE	Tbill + 3.10%	Fixed	1,115,245	0.49%	SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	585,046	0.26%	SG	Tbill + 3.10%	Variable	-	0.00%
	SL	Tbill + 3.10%	Fixed	2,045,968	0.89%	SH	Tbill + 2.50%	Variable	11,914	0.01%
	LC	1mL + 2.64%	Fixed	99,838,865	43.56%	LD	1mL + 2.64%	Variable	142,193	0.06%
	LG	1mL + 2.64% (Neg SAP)	Fixed	97,995,293	42.76%	LH	1mL + 2.64% (Neg SAP)	Fixed	755,877	0.33%
	LK	1mL + 2.24% (Neg SAP)		17,297,933	7.55%	LH	1mL + 2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			42,376	0.02%	LM	1mL + 1.94% (Neg SAP)	Fixed	-	0.00%
									25	0.00%
	Total - Consolidation			219,042,153	95.58%				911,019	0.40%
						E	Heal Loans not eligible for SAP		225,147	0.10%
						F	Credit Balances Loans		(4,716)	0.00%
						Total Ending Balance at 2/29/20			229,180,825	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
2/29/2020	\$ 230,206,451.74	6.389%
1/31/2020	\$ 233,043,304.54	6.436%
12/31/2019	\$ 235,843,683.02	6.487%
11/30/2019	\$ 238,482,074.41	6.491%
10/31/2019	\$ 241,383,096.87	6.539%
9/30/2019	\$ 244,289,295.86	6.588%
8/31/2019	\$ 246,991,333.59	6.592%
7/31/2019	\$ 249,982,993.52	6.643%
6/30/2019	\$ 252,947,849.34	6.696%
5/31/2019	\$ 255,717,707.94	6.701%
4/30/2019	\$ 259,099,220.20	6.733%
3/31/2019	\$ 262,142,665.92	6.788%
2/28/2019	\$ 265,349,056.47	6.769%
1/31/2019	\$ 268,850,182.73	6.800%
12/31/2018	\$ 272,144,542.54	6.846%
11/30/2018	\$ 275,317,329.47	6.832%
10/31/2018	\$ 278,511,316.68	6.888%
9/30/2018	\$ 282,330,183.82	6.907%
8/31/2018	\$ 285,526,546.15	6.896%
7/31/2018	\$ 288,925,082.26	6.945%
6/30/2018	\$ 292,510,439.58	6.986%
6/30/2017	\$ 337,735,018.19	7.238%
6/30/2016	\$ 394,454,819.24	7.117%
6/30/2015	\$ 456,790,238.04	6.996%
6/30/2014	\$ 525,202,388.39	6.545%
9/30/2013	\$ 575,847,183.75	5.197%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	551,384.20
b. 1-3% write offs		6,596.47
c. Claims filed pending payment		89,362.21
d. Total Current Period Defaults	\$	647,342.88
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	88,852,753.21
b. 1-3% write offs		1,762,718.64
c. Claims filed pending payment		89,362.21
d. Total Cumulative Defaults	\$	90,704,834.06
3. Cumulative Default (% of original pool balance)		15.33%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		15.30%
5. Cumulative Recoveries	\$	88,852,753.21
6. Cumulative Recovery Rate (2a/2d)		97.96%
7. Cumulative Net Loss Rate (2b/2d)		1.94%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

*Claim payments include principal & interest payments

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes
Statement to Noteholders
Report Date: 2/29/20 **Report Period: 2/01/20 - 2/29/20**

XI. Balance Sheet

<u>ASSETS</u>	<u>2/29/2020</u>
Cash	\$ 459,002
Assets Held by Trustee	
Investments	4,009,409
Accrued Interest Receivable	5,557,079
Student Loans Receivable, Net	229,020,778
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>239,046,268</u></u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	205,486,638
Discount on Bonds Payable	(92,558)
Accrued Interest Payable	60,697
Other Accounts Payable & Accrued Expenses	325,135
Deferred Revenue	1,651,951
Total Liabilities	<u>207,431,863</u>
Net Assets	<u>31,614,405</u>
Total Liabilities and Net Assets	<u><u>239,046,268</u></u>
Parity Ratio	1.1401

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 2/29/20

Report Period: 2/01/20 - 2/29/20

XII. Historical Note Payable Characteristics

<u>Distribution</u>			<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	
4/25/2017	\$ 326,683,748	55.9%	
6/26/2017	\$ 318,052,910	54.5%	62%
7/25/2017	\$ 312,652,216	53.5%	
10/25/2017	\$ 300,212,116	51.4%	
1/25/2018	\$ 288,633,790	49.4%	
4/25/2018	\$ 276,958,616	47.4%	
6/25/2018	\$ 269,472,193	46.1%	54%
7/25/2018	\$ 266,429,975	45.6%	
10/25/2018	\$ 256,010,709	43.8%	
1/25/2019	\$ 245,870,479	42.1%	
4/25/2019	\$ 235,641,250	40.4%	
6/25/2019	\$ 228,933,638	39.2%	46%
7/25/2019	\$ 226,246,435	38.7%	
8/26/2019	\$ 222,928,198	38.2%	
9/25/2019	\$ 219,968,247	37.7%	
10/25/2019	\$ 217,186,448	37.2%	
11/25/2019	\$ 214,001,226	36.6%	
12/26/2019	\$ 211,100,711	36.2%	
1/27/2020	\$ 208,470,733	35.7%	
2/25/2020	\$ 205,486,637	35.2%	
3/25/2020	\$ 202,688,869	34.7%	

* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 2/29/20

Report Period: 2/01/20 - 2/29/20

XIII. Historical Loan Portfolio Characteristics

EOM	O/S Pool Balance	% of Orig	% of Pool on	% of Pool on	Total Wgt		Wgt Avg Mths		# of Bwrs on	PFH Prin Bal	% of Pool	PFH Pmt	% of PFH	Wgt Avg
		Pool Bal	Deferment	Forbearance	Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	PFH			on PFH	%*	Pool w/ \$0 Pmt	
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6	21.5	11.1	660	20,565,522	3.5%	21.1%	42.0%	16.7	
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%										
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%										
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%										
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1	26.1	11.0	941	25,818,251	4.9%	22.2%	42.6%	19.2	
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%										
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%										
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%										
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3	26.7	12.7	1,329	33,016,018	7.2%	18.7%	48.3%	20.2	
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7	24.6	15.0			8.1%	18.4%	57.3%	23.0	
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0	25.0	15.0			8.7%	18.1%	59.5%	23.8	
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5	25.3	16.2			8.9%	17.9%	60.5%	25.6	
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0	25.7	16.3	1,562	38,377,894	9.7%	17.7%	61.1%	26.2	
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1	26.3	15.8	1,574	38,702,748	10.2%	16.7%	62.7%	27.1	
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8	26.6	16.3	1,642	39,786,477	10.8%	17.3%	63.8%	27.4	
3/31/2017	\$ 351,480,652	59.4%	6.2%	6.7%	43.3	26.4	16.9	1,707	40,979,759	11.7%	16.0%	66.5%	28.0	
6/30/2017	\$ 337,735,018	57.1%	5.9%	6.6%	44.0	27.1	16.9	1,649	41,140,058	12.2%	15.5%	67.9%	28.9	
9/30/2017	\$ 325,621,645	55.0%	5.5%	6.9%	45.6	27.1	18.5	1,687	42,138,440	12.9%	15.4%	69.3%	30.6	
12/31/2017	\$ 314,350,291	53.1%	5.1%	6.3%	44.9	27.1	17.9	1,702	42,408,274	13.5%	16.4%	70.0%	31.9	
3/31/2018	\$ 302,936,374	51.2%	5.1%	5.7%	46.8	27.9	18.9	1,728	43,974,424	14.5%	15.7%	70.7%	33.7	
6/30/2018	\$ 292,510,440	49.4%	4.8%	6.5%	48.3	28.6	19.7	1,742	43,778,877	15.0%	15.0%	72.5%	34.6	
9/30/2018	\$ 282,330,184	47.7%	4.9%	6.4%	49.6	28.3	21.3	1,759	44,158,346	15.6%	16.0%	71.7%	37.0	
12/31/2018	\$ 272,144,543	46.0%	4.4%	5.9%	48.1	28.3	19.8	1,796	44,761,431	16.4%	15.7%	72.6%	38.4	
3/31/2019	\$ 262,142,666	44.3%	4.6%	6.6%	50.6	29.0	21.6	1,777	43,701,947	16.7%	15.7%	72.5%	40.6	
6/30/2019	\$ 252,947,849	42.8%	4.5%	6.1%	51.5	29.1	22.3	1,797	44,025,151	17.4%	15.4%	74.4%	42.7	
7/31/2019	\$ 249,982,994	42.3%	4.5%	6.0%	52.3	28.9	23.4	1,786	44,135,467	17.7%	14.8%	74.8%	43.1	
8/31/2019	\$ 246,991,334	41.7%	4.2%	6.3%	52.5	29.4	23.1	1,805	44,230,558	17.9%	15.2%	74.6%	44.1	
9/30/2019	\$ 244,289,296	41.3%	4.3%	6.2%	52.2	28.6	23.5	1,802	44,229,574	18.1%	15.0%	74.2%	45.0	
10/31/2019	\$ 241,383,097	40.8%	4.3%	5.9%	53.1	29.1	24.1	1,812	44,498,045	18.4%	16.1%	74.2%	45.2	
11/30/2019	\$ 238,482,074	40.3%	4.2%	5.2%	54.0	29.5	24.5	1,816	45,014,533	18.9%	15.6%	75.1%	42.4	
12/31/2019	\$ 235,843,683	39.9%	4.0%	5.3%	53.7	29.5	24.2	1,832	44,985,968	19.1%	16.0%	75.3%	46.6	
1/31/2020	\$ 233,043,305	39.4%	4.2%	6.0%	54.0	29.3	24.8	1,790	44,141,248	18.9%	16.1%	75.3%	47.2	
2/29/2020	\$ 230,206,452	38.9%	4.2%	6.1%	55.7	29.4	26.3	1,798	44,931,121	19.5%	15.5%	76.0%	48.0	

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 2/29/20

Report Period: 2/01/20 - 2/29/20

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	<u>Total Wgt</u>	<u>Wgt Avg Mths on</u>	<u>Wgt Avg Mths on</u>	<u>Total Wgt Avg</u>	<u>Wgt Avg Mths on</u>	<u>Wgt Avg Mths on</u>
		<u>Avg Mths on Frb</u>	<u>Discretionary Frb</u>	<u>on Mandatory Frb</u>	<u>Mths on Frb in 2013-1 Trust</u>	<u>Discretionary Frb in 2013-1 Trust</u>	<u>Mandatory Frb in 2013-1 Trust</u>
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6
	Total	32.6	21.5	11.1	0.6	0.4	0.2
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3
	Total	37.1	26.1	11.0	32.4	22.3	10.3
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8
	Total	39.3	26.7	12.7	35.1	23.2	11.9
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9
	Total	42.0	25.7	16.3	18.4	9.3	9.2
6/30/2017	Discretionary Frb	35.6	23.4	12.2	21.0	14.4	6.6
	Mandatory Frb	53.3	31.2	22.1	23.5	7.5	16.0
	Total	44.0	27.1	16.9	22.2	11.1	11.1
6/30/2018	Discretionary Frb	32.6	22.0	10.6	21.5	14.8	6.7
	Mandatory Frb	57.1	32.3	24.9	27.2	9.8	17.4
	Total	48.3	28.6	19.7	25.1	11.6	13.5
6/30/2019	Discretionary Frb	32.1	23.1	9.0	22.1	16.5	5.6
	Mandatory Frb	60.1	31.8	28.2	30.5	9.2	21.4
	Total	51.5	29.1	22.3	27.9	11.4	16.6
7/31/2019	Discretionary Frb	35.5	23.0	12.4	22.0	16.0	6.1
	Mandatory Frb	60.5	31.8	28.7	31.4	9.6	21.8
	Total	52.3	28.9	23.4	28.3	11.7	16.7
8/31/2019	Discretionary Frb	35.8	23.3	12.5	21.7	15.8	5.9
	Mandatory Frb	60.7	32.4	28.3	31.5	10.1	21.4
	Total	52.5	29.4	23.1	28.3	12.0	16.3
9/30/2019	Discretionary Frb	38.0	23.4	14.6	22.3	15.5	6.8
	Mandatory Frb	59.9	31.5	28.3	30.2	9.2	21.0
	Total	52.2	28.6	23.5	27.4	11.4	16.0
10/31/2019	Discretionary Frb	37.9	23.0	14.9	21.9	15.4	6.5
	Mandatory Frb	62.0	32.6	29.4	32.2	9.4	22.7
	Total	53.1	29.1	24.1	28.4	11.6	16.7
11/30/2019	Discretionary Frb	38.6	22.8	15.8	23.8	16.3	7.5
	Mandatory Frb	62.1	33.0	29.1	33.6	9.8	23.8
	Total	54.0	29.5	24.5	30.2	12.1	18.2
12/31/2019	Discretionary Frb	37.7	23.4	14.3	22.9	15.9	7.0
	Mandatory Frb	62.5	32.9	29.7	33.5	9.5	24.0
	Total	53.7	29.5	24.2	29.7	11.8	18.0
1/31/2020	Discretionary Frb	37.0	22.8	14.2	21.7	14.8	6.9
	Mandatory Frb	62.7	32.6	30.2	33.1	10.7	22.4
	Total	54.0	29.3	24.8	29.3	12.1	17.2
2/29/2020	Discretionary Frb	38.4	23.2	15.2	22.7	14.9	7.8
	Mandatory Frb	64.2	32.5	31.7	33.6	10.5	23.1
	Total	55.7	29.4	26.3	30.0	11.9	18.1