

**PHEAA Student Loan Trust 2013-1 FRN
Monthly Servicing Report**

Distribution Date: 3/25/2019

Reporting Period: 2/01/2019 – 2/28/2019

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 2/28/19

Report Period: 2/01/19 - 2/28/19

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	1/31/2019	Net Activity	2/28/2019	
1. Student Loan - Principal Balance	\$ 267,577,845.52	\$ (3,511,398.29)	\$ 264,066,447.23	% of Initial Pool Balance 44.85%
2. Interest expected to be Capitalized	\$ 1,272,337.21	\$ 10,272.03	\$ 1,282,609.24	
3. Total Pool Balance	\$ 268,850,182.73	\$ (3,501,126.26)	\$ 265,349,056.47	
4. Student Loan - Accrued Borrower Interest Balance	\$ 5,210,287.13	\$ (4,482.35)	\$ 5,205,804.78	
5. Accrued Interest Subsidy & Special Allowance	\$ 138,583.03	\$ 131,137.51	\$ 269,720.54	
6. Weighted Average Coupon Rate	4.617%		4.618%	
7. Weighted Average Remaining to Maturity (in months)	164.87		164.66	
8. Number of Loans	28,125		27,770	
9. Number of Borrowers	16,593		16,366	
10. Weighted Average Age of Borrowers	44.7		44.7	

B. Adjusted Pool Balance

	1/31/2019	Change	2/28/2019
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)	\$ 887,495.87	\$ -	\$ 887,495.87
3 Adjusted Pool Balance (A3 + B1 + B2)	\$ 269,737,678.60		\$ 266,236,552.34

C. Other Fund Balances

	1/31/2019	Change	2/28/2019
1. Collection Fund	\$ 4,396,262.06	\$ (392,288.29)	\$ 4,003,973.77
2. Reserve Fund	\$ 887,495.87	\$ -	\$ 887,495.87
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ -	\$ -	\$ -
5. Acquisitions Fund	\$ -	\$ -	\$ -
6. Total - Other Account Balances	\$ 5,283,757.93	\$ (392,288.29)	\$ 4,891,469.64

D. Notes Payable

Notes Payable	Final Maturity	CUSIP	Spread	1/31/2019	%	2/28/2019	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 245,870,478.90	100.00%	\$ 242,235,225.79	100.00%
2. Total Notes Payable				\$ 245,870,478.90	100.00%	\$ 242,235,225.79	100.00%

E. Parity Ratio Calculation:

	1/31/2019	Change	2/28/2019
1. Student Loan - Principal	\$ 267,577,845.52	\$ (3,511,398.29)	\$ 264,066,447.23
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 1,272,337.21	\$ 10,272.03	\$ 1,282,609.24
3. Pool Balance (E1 + E2)	\$ 268,850,182.73	\$ (3,501,126.26)	\$ 265,349,056.47
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 887,495.87	\$ -	\$ 887,495.87
6. Adjusted Pool Balance (E3+E4+E5)	\$ 269,737,678.60	\$ (3,501,126.26)	\$ 266,236,552.34
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)	\$ 242,235,225.79	\$ (3,474,908.90)	\$ 238,760,316.89
8. Net Assets (E6 - E7)	\$ 27,502,452.81	\$ (26,217.36)	\$ 27,476,235.45
9. Parity Ratio (E6/E7)	1.1135		1.1151

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II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
A.	Student Loan Cash Principal Activity	267,577,845.52
	1 Borrower Payments	\$ (2,267,520.02)
	2 Claim Payments	\$ (778,790.41)
	3 Consolidation Payoffs	\$ (641,162.51)
	4 Other Cash Payments from Servicer	\$ 1,322.33
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (3,686,150.61)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 175,154.17
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (401.85)
	9 Total Non-Cash Principal Activity	\$ 174,752.32
C.	Total Student Loan Principal Activity	\$ (3,511,398.29)
D.	Student Loan Cash Interest Activity	5,348,870.16
	1 Borrower Payments (includes Late Fees)	\$ (685,298.30)
	2 Claim Payments	\$ (24,338.07)
	3 Consolidation Payoffs	\$ (4,457.59)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (714,093.96)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 925,314.59
	2 Interest Subsidy Payment Accrual	\$ 53,088.94
	3 Special Allowance Payment Accrual Estimate	\$ 78,048.57
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (175,154.17)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (40,548.81)
	9 Total Non-Cash Interest Activity	\$ 840,749.12
F.	Total Student Loan Interest Activity	\$ 126,655.16
G.	Non-Reimbursable Losses During Collection Period	\$ (12,926.27)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,776,092.87)
		\$ 269,541,972.55

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III. Series 2013-1 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

Beginning Cash Balance		\$ 4,650,227.41
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,267,520.02
	2 Principal Payments Received - Claim Payments	\$ 778,790.41
	3 Principal Payments Received - Consolidation Payoffs	\$ 641,162.51
	4 Principal Payments Received - Other Payments from Servicer	\$ (1,322.33)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 3,686,150.61
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 685,298.30
	2 Interest Payments Received - Claim Payments	\$ 24,338.07
	3 Interest Payments Received - Consolidation Payoffs	\$ 4,457.59
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 714,093.96
C.	Reimbursements (to)/from Servicer	\$ -
D.	Rehab Loan Adjustments	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from Dept. of Ed. for Interest & Special Allowance	\$ -
G.	Owner Trustee Holdover	\$ -
H.	Transfer from Reserve Fund	\$ -
I.	Transfers to Department Rebate Fund	\$ -
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 9,097.22
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ -
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 1,625.06
	7 Total Investment Earnings	\$ 10,722.28
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (226,612.44)
	2 Servicing Fees	\$ (101,558.65)
	3 Indenture Trustee Fee	\$ (3,162.26)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (45,358.33)
	7 Interest Payments - LIBOR Notes	\$ (637,282.62)
	8 Principal Payments - LIBOR Notes	\$ (3,635,253.11)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (4,650,227.41)
		\$ 4,410,966.85
L.	Total Cash Available at 02/28/19 (Collection Fund)	\$ 4,410,966.85

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Statement to Noteholders

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IV. Series 2013-1 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	02/21/19	2.48988%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	2.98988%	3/25/2019	28	2/25/2019	3/24/2019	\$ 563,308.87
Total - 2013-1 FRN Interest Payable							\$ 563,308.87

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru March 25, 2019		2013-1 LIBOR Notes	
1	Monthly Interest Due	\$	563,308.87
2	Monthly Interest Paid	\$	563,308.87
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	3,474,908.90
8	Total Distribution Amount	\$	4,038,217.77

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 02/28/19	\$	242,235,225.79
2	less: Current Adjusted Pool Balance 02/28/19	\$	266,236,552.34
3	Total Principal Distribution Amount	\$	-
		\$	3,474,908.90

C. Reserve Fund and Capitalized Interest Fund Reconciliation		Reserve Fund	Cap Int Fund
1	Beginning Period Balance 02/01/19	\$ 887,495.87	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 1,625.06	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (1,625.06)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ -	\$ -
6	Total Reserve Fund Balance Available at 02/28/19	\$ 887,495.87	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	Total Adjusted Reserve Fund Balance Available 02/28/19	\$ 887,495.87	\$ -
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 887,495.87	\$ -
10	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	\$ -

D. LIBOR Note Balances		2/25/2019	Paydown Factors	3/25/2019
1	2013-1 FRN LIBOR Notes	\$ 242,235,225.79	\$ 3,474,908.90	\$ 238,760,316.89
2	2013-1 Pool Factor	0.4148219	0.0059507	0.4088712
	Total Notes Outstanding	\$ 242,235,225.79	\$ 3,474,908.90	\$ 238,760,316.89

VI. Series 2013-1 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 4,410,966.85
Section 5.02		Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -		\$ 4,410,966.85
Section 5.03		Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -		\$ 4,410,966.85
Section 5.05(c)		Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ -		\$ 4,410,966.85
Section 5.04(c)		<u>Distributions:</u>			
(i)		Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 223,774.92		\$ 4,187,191.93
(ii)		Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ -		\$ 4,187,191.93
(iii)(A)		Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 2,823.21		\$ 4,184,368.72
(iii)(B)		Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00		\$ 4,183,368.72
(iii)(C)		Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)	\$ -		\$ 4,183,368.72
(iv)		Payment of the Administrator Fee to the Administrator	\$ 44,809.26		\$ 4,138,559.46
(iv)		Payment of Other Administration Expense to the Administrator (June Distribution only)	\$ -		\$ 4,138,559.46
(v)		Payment of the Primary Servicing fee to the Servicer	\$ 100,341.69		\$ 4,038,217.77
(vi)		to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 563,308.87		\$ 3,474,908.90
(vii)		to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$ -		\$ 3,474,908.90
(viii)		to the Noteholders, the Principal Distribution Amount (until paid in full)	\$ -		\$ 3,474,908.90
(ix)		Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -		\$ 3,474,908.90
(x)		Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture	\$ 3,474,908.90		\$ -
(xi)		Remaining amounts released to the Issuer	\$ -		\$ -

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019
A	Borrower Status Distribution:										
	Interim										
	In-School	7	7	30,887	30,887	0.01%	0.01%	4.759%	4.759%	120	120
	Grace	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Repayment										
	Current	23,973	23,684	221,688,231	218,832,026	82.85%	82.87%	4.561%	4.565%	163	163
	31-60 Days Delinquent	463	474	5,338,130	4,993,578	1.99%	1.89%	5.338%	5.469%	170	158
	61-90 Days Delinquent	320	253	3,302,489	2,403,683	1.23%	0.91%	5.119%	5.316%	158	142
	91-120 Days Delinquent	214	176	2,850,685	1,846,483	1.07%	0.70%	5.118%	5.257%	181	177
	121-180 Days Delinquent	234	225	3,029,160	3,009,830	1.13%	1.14%	5.778%	5.627%	170	169
	181-270 Days Delinquent	223	211	2,256,889	2,415,191	0.84%	0.91%	5.442%	5.505%	161	178
> 271 Days Delinquent	190	161	1,840,814	1,356,306	0.69%	0.51%	5.574%	5.401%	162	150	
Total Repayment	25,617	25,184	240,306,397	234,857,096	89.81%	88.94%	4.624%	4.625%	163	163	
Forbearance	1,222	1,305	15,054,150	17,082,915	5.63%	6.47%	5.139%	5.150%	182	185	
Deferment	1,279	1,274	12,186,412	12,095,549	4.55%	4.58%	5.003%	5.073%	183	182	
B	Total Portfolio	28,125	27,770	267,577,846	264,066,447	100%	100%	4.618%	4.618%	163	163

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019	1/31/2019	2/28/2019
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	11,615	11,479	112,702,079	111,159,764	42.12%	42.10%	4.594%	4.594%	155	154
2. Unsubsidized Consolidation Loans	11,982	11,848	141,834,366	140,090,274	53.01%	53.05%	4.603%	4.603%	174	173
3. Subsidized Stafford Loans	2,574	2,521	5,331,059	5,235,423	1.99%	1.98%	4.710%	4.704%	111	111
4. Unsubsidized Stafford Loans	1,748	1,720	5,947,178	5,864,469	2.22%	2.22%	4.780%	4.786%	126	126
5. Grad PLUS Loans	14	14	265,901	264,238	0.10%	0.10%	7.674%	7.676%	219	219
6. HEAL Loans	21	21	34,334	31,412	0.01%	0.01%	4.000%	4.000%	105	104
7. HEALTH Loans	58	56	472,025	453,074	0.18%	0.17%	3.886%	3.886%	98	97
8. PLUS Loans	111	109	989,840	966,743	0.37%	0.37%	7.559%	7.598%	98	97
9. SLS Loans	2	2	1,065	1,050	0.00%	0.00%	5.590%	5.590%	66	65
Total - Loan Type	28,125	27,770	267,577,846	264,066,447	100%	100%	4.618%	4.618%	163	163
2 Program Type										
1. Graduate	467	460	3,563,009	3,506,159	1.33%	1.33%	4.960%	4.971%	141	141
2. Undergraduate	25,129	24,824	247,661,913	244,352,907	92.56%	92.53%	4.573%	4.574%	165	164
3. Proprietary	2,529	2,486	16,352,924	16,207,382	6.11%	6.14%	5.216%	5.210%	147	147
Total - Program Type	28,125	27,770	267,577,846	264,066,447	100%	100%	4.618%	4.618%	163	163
3 School Type										
1. 4 Year Private	8,615	8,499	93,923,958	92,454,722	35.10%	35.01%	4.668%	4.670%	168	168
2. 4 Year Public	14,060	13,906	130,845,743	129,223,361	48.90%	48.94%	4.436%	4.437%	162	161
3. 2 Year Private	692	683	5,138,850	5,111,147	1.92%	1.94%	4.990%	4.992%	152	152
4. 2 Year Public	1,469	1,442	9,709,885	9,584,008	3.63%	3.63%	5.008%	5.011%	149	150
5. Prop/Voc/Tech	2,517	2,474	16,281,960	16,137,052	6.08%	6.11%	5.217%	5.210%	147	147
6. Unknown	772	766	11,677,448	11,556,156	4.36%	4.38%	4.922%	4.913%	179	179
Total - School Type	28,125	27,770	267,577,846	264,066,447	100%	100%	4.618%	4.618%	163	163
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	27,358	27,006	257,489,126	254,040,615	96.23%	96.20%	4.599%	4.600%	163	162
2. Rehab Loans	767	764	10,088,719	10,025,832	3.77%	3.80%	5.083%	5.073%	173	173
Total - Rehab / Non Rehab Loans	28,125	27,770	267,577,846	264,066,447	100%	100%	4.618%	4.618%	163	163

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	1/31/2019	2/28/2019
1. In school	18	12
2. Grace	0	0
3. Deferment	18	17
4. Forbearance	3	3
	W.A. Time in Repayment (months)	
5. Repayment	155	156
6. Total Portfolio Weighted Average	139	138

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			2/28/2019	2/28/2019				2/28/2019	2/28/2019	
A	Stafford				B	Unsub Stafford				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SA	Tbill + 3.50%	Fixed	2,331	0.00%	SE	Tbill + 3.10%	Fixed	-	0.00%
	SB	Tbill + 3.50%	Fixed	65	0.00%	SE	Tbill + 3.10%	Variable	81	0.00%
	SD	Tbill + 3.25%	Fixed	10,492	0.00%	SG	Tbill + 3.10%	Variable	113,667	0.04%
	SD	Tbill + 3.25%	Variable	319	0.00%	SH	Tbill + 2.50%	Variable	19,932	0.01%
	SE	Tbill + 3.10%	Fixed	8,317	0.00%	SJ	Tbill + 2.20%	Variable	5,030	0.00%
	SE	Tbill + 3.10%	Variable	10,996	0.00%	SK	Tbill + 2.80%	Variable	194,254	0.07%
	SG	Tbill + 3.10%	Variable	159,051	0.06%	LA	1mL + 1.74%	Variable	341,191	0.13%
	SH	Tbill + 2.50%	Variable	2,911	0.00%	LB	1mL + 2.34%	Variable	3,017,362	1.14%
	SJ	Tbill + 2.20%	Variable	5,931	0.00%	LE	1mL + 1.74% (Neg SAP)	Fixed	133,384	0.05%
	SK	Tbill + 2.80%	Variable	196,043	0.07%	LE	1mL + 1.74% (Neg SAP)	Variable	13,371	0.01%
	LA	1mL + 1.74%	Variable	291,752	0.11%	LF	1mL + 2.34% (Neg SAP)	Fixed	1,270,395	0.48%
	LB	1mL + 2.34%	Variable	2,809,209	1.06%	LF	1mL + 2.34% (Neg SAP)	Variable	76,770	0.03%
	LE	1mL + 1.74% (Neg SAP)	Fixed	136,707	0.05%	LI	1mL + 1.34% (Neg SAP)	Fixed	63,275	0.02%
	LE	1mL + 1.74% (Neg SAP)	Variable	18,176	0.01%	LJ	1mL + 1.94% (Neg SAP)	Fixed	609,648	0.23%
	LF	1mL + 2.34% (Neg SAP)	Fixed	947,584	0.36%				6,188	0.00%
	LF	1mL + 2.34% (Neg SAP)	Variable	104,239	0.04%		None - Not eligible for SAP			
	LI	1mL + 1.34% (Neg SAP)	Fixed	61,495	0.02%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	453,031	0.17%					
	None - Not eligible for SAP			16,933	0.01%					
	Total - Stafford			5,235,583	1.98%		Total - Unsub Stafford		5,864,548	2.22%
C	Consolidation				D	Plus/SLS				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SD	Tbill + 3.25%	Fixed	131,299	0.05%	SD	Tbill + 3.25%	Variable	1,050	0.00%
	SE	Tbill + 3.10%	Fixed	1,206,308	0.46%	SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	690,893	0.26%	SG	Tbill + 3.10%	Variable	-	0.00%
	SL	T-bill + 3.10%	Fixed	2,510,539	0.95%	SH	Tbill + 2.50%	Variable	11,234	0.00%
	LC	1mL + 2.64%	Fixed	114,586,565	43.39%	LD	1mL +2.64%	Variable	197,365	0.07%
	LG	1mL + 2.64% (Neg SAP)	Fixed	112,716,078	42.68%	LH	1mL +2.64% (Neg SAP)	Fixed	1,021,704	0.39%
	LK	1mL + 2.24% (Neg SAP)		19,306,736	7.31%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			103,823	0.04%	LM	1mL +1.94% (Neg SAP)	Fixed	-	0.00%
									678	0.00%
							None - Not eligible for SAP			
	Total - Consolidation			251,252,240	95.15%		Total - Plus/SLS		1,232,031	0.47%
						E	Heal Loans not eligible for SAP		484,486	0.18%
						F	Credit Balances Loans		(2,441)	0.00%
							Total Ending Balance at 2/28/19		264,066,447	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
2/28/2019	\$ 265,349,056.47	6.769%
1/31/2019	\$ 268,850,182.73	6.800%
12/31/2018	\$ 272,144,542.54	6.846%
11/30/2018	\$ 275,317,329.47	6.832%
10/31/2018	\$ 278,511,316.68	6.888%
9/30/2018	\$ 282,330,183.82	6.907%
8/31/2018	\$ 285,526,546.15	6.896%
7/31/2018	\$ 288,925,082.26	6.945%
6/30/2018	\$ 292,510,439.58	6.986%
5/31/2018	\$ 295,533,029.46	6.989%
4/30/2018	\$ 299,121,581.53	7.034%
3/31/2018	\$ 302,936,373.67	7.067%
2/28/2018	\$ 306,813,366.70	7.020%
1/31/2018	\$ 310,483,976.37	7.067%
12/31/2017	\$ 314,350,291.13	7.105%
11/30/2017	\$ 318,272,083.57	7.059%
10/31/2017	\$ 321,622,228.55	7.141%
9/30/2017	\$ 325,621,645.38	7.184%
8/31/2017	\$ 329,570,873.41	7.145%
7/31/2017	\$ 333,546,355.94	7.197%
6/30/2017	\$ 337,735,018.19	7.238%
5/31/2017	\$ 343,009,816.15	7.116%
4/30/2017	\$ 347,040,487.64	7.173%
3/31/2017	\$ 351,480,651.72	7.206%
2/28/2017	\$ 357,159,762.59	7.057%
1/31/2017	\$ 361,869,097.45	7.217%
12/31/2016	\$ 367,547,146.00	7.029%
9/30/2016	\$ 380,624,926.14	7.085%
6/30/2016	\$ 394,454,819.24	7.117%
3/31/2016	\$ 409,020,001.87	7.130%
12/31/2015	\$ 424,686,979.10	7.084%
9/30/2015	\$ 439,574,307.66	7.134%
6/30/2015	\$ 456,790,238.04	6.996%
3/31/2015	\$ 474,020,097.62	6.866%
12/31/2014	\$ 490,766,124.14	6.812%
9/30/2014	\$ 508,003,656.22	6.714%
6/30/2014	\$ 525,202,388.39	6.545%
3/31/2014	\$ 542,905,898.79	6.176%
12/31/2013	\$ 560,220,675.64	5.703%
9/30/2013	\$ 575,847,183.75	5.197%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	803,128.48
b. 1-3% write offs		12,747.33
c. Claims filed pending payment		285,374.09
d. Total Current Period Defaults	\$	1,101,249.90
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	81,992,828.93
b. 1-3% write offs		1,628,366.15
c. Claims filed pending payment		285,374.09
d. Total Cumulative Defaults	\$	83,906,569.17
3. Cumulative Default (% of original pool balance)		14.18%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		14.34%
5. Cumulative Recoveries	\$	81,992,828.93
6. Cumulative Recovery Rate (2a/2d)		97.72%
7. Cumulative Net Loss Rate (2b/2d)		1.94%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

*Claim payments include principal & interest payments

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes
Statement to Noteholders
Report Date: 2/28/19 **Report Period: 2/01/19 - 2/28/19**

XI. Balance Sheet

<u>ASSETS</u>	<u>2/28/2019</u>
Cash	\$ 406,993
Assets Held by Trustee	
Investments	4,891,470
Accrued Interest Receivable	5,486,213
Student Loans Receivable, Net	263,896,447
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>274,681,123</u></u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	241,984,874
Discount on Bonds Payable	-
Accrued Interest Payable	80,471
Other Accounts Payable & Accrued Expenses	372,749
Deferred Outflow	4,441,493
Total Liabilities	<u>246,879,587</u>
Net Assets	<u>27,801,537</u>
Total Liabilities and Net Assets	<u><u>274,681,123</u></u>
Parity Ratio	1.1151

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 2/28/19

Report Period: 2/01/19 - 2/28/19

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig Debt</u>	
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	
4/25/2017	\$ 326,683,748	55.9%	
6/26/2017	\$ 318,052,910	54.5%	62%
7/25/2017	\$ 312,652,216	53.5%	
10/25/2017	\$ 300,212,116	51.4%	
1/25/2018	\$ 288,633,790	49.4%	
4/25/2018	\$ 276,958,616	47.4%	
6/25/2018	\$ 269,472,193	46.1%	54%
7/25/2018	\$ 266,429,975	45.6%	
10/25/2018	\$ 256,010,709	43.8%	
11/26/2018	\$ 252,093,092	43.2%	
12/26/2018	\$ 248,906,119	42.6%	
1/25/2019	\$ 245,870,479	42.1%	
2/25/2019	\$ 242,235,226	41.5%	
3/25/2019	\$ 238,760,317	40.9%	

* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 2/28/19

Report Period: 2/01/19 - 2/28/19

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u># of Bwrs on PFH</u>	<u>PFH Prin Bal</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wgt Avg Mths on PFH</u>	
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6		21.5	11.1	660	20,565,522	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%										
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%										
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%										
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1		26.1	11.0	941	25,818,251	4.9%	22.2%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%										
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%										
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%										
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3		26.7	12.7	1,329	33,016,018	7.2%	18.7%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7		24.6	15.0			8.1%	18.4%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0		25.0	15.0			8.7%	18.1%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5		25.3	16.2			8.9%	17.9%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0		25.7	16.3	1,562	38,377,894	9.7%	17.7%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1		26.3	15.8	1,574	38,702,748	10.2%	16.7%	62.7%	27.1
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8		26.6	16.3	1,642	39,786,477	10.8%	17.3%	63.8%	27.4
3/31/2017	\$ 351,480,652	59.4%	6.2%	6.7%	43.3		26.4	16.9	1,707	40,979,759	11.7%	16.0%	66.5%	28.0
6/30/2017	\$ 337,735,018	57.1%	5.9%	6.6%	44.0		27.1	16.9	1,649	41,140,058	12.2%	15.5%	67.9%	28.9
9/30/2017	\$ 325,621,645	55.0%	5.5%	6.9%	45.6		27.1	18.5	1,687	42,138,440	12.9%	15.4%	69.3%	30.6
12/31/2017	\$ 314,350,291	53.1%	5.1%	6.3%	44.9		27.1	17.9	1,702	42,408,274	13.5%	16.4%	70.0%	31.9
3/31/2018	\$ 302,936,374	51.2%	5.1%	5.7%	46.8		27.9	18.9	1,728	43,974,424	14.5%	15.7%	70.7%	33.7
6/30/2018	\$ 292,510,440	49.4%	4.8%	6.5%	48.3		28.6	19.7	1,742	43,778,877	15.0%	15.0%	72.5%	34.6
9/30/2018	\$ 282,330,184	47.7%	4.9%	6.4%	49.6		28.3	21.3	1,759	44,158,346	15.6%	16.0%	71.7%	37.0
10/31/2018	\$ 278,511,317	47.1%	4.8%	5.8%	46.7		27.7	19.0	1,767	44,134,749	15.8%	15.1%	72.4%	37.2
11/30/2018	\$ 275,317,329	46.5%	4.7%	6.3%	47.6		27.8	19.8	1,759	43,697,688	15.9%	15.6%	72.4%	37.9
12/31/2018	\$ 272,144,543	46.0%	4.4%	5.9%	48.1		28.3	19.8	1,796	44,761,431	16.4%	15.7%	72.6%	38.4
1/31/2019	\$ 268,850,183	45.4%	4.5%	5.6%	48.1		28.0	20.1	1,800	44,323,961	16.5%	15.8%	72.2%	39.2
2/28/2019	\$ 265,349,056	44.8%	4.6%	6.4%	50.3		28.7	21.6	1,794	43,860,923	16.5%	15.6%	72.5%	40.0

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt		Wgt Avg Mths on Mandatory Frb		Total Wgt Avg Mths on Frb in 2013-1 Trust		Wgt Avg Mths on Discretionary Frb in 2013-1 Trust		Wgt Avg Mths on Mandatory Frb in 2013-1 Trust	
		on Frb	Discretionary Frb	on Frb	Frb	Mths on Frb in 2013-1 Trust	Discretionary Frb in 2013-1 Trust	Mths on Frb in 2013-1 Trust	Mandatory Frb in 2013-1 Trust		
6/30/2013	Discretionary Frb	27.9	21.0	6.9		0.6	0.6		-		
	Mandatory Frb	40.9	22.5	18.4		0.6	-		0.6		
	Total	32.6	21.5	11.1		0.6	0.4		0.2		
6/30/2014	Discretionary Frb	28.9	22.2	6.7		27.2	21.1		6.2		
	Mandatory Frb	49.3	31.9	17.4		40.2	24.0		16.3		
	Total	37.1	26.1	11.0		32.4	22.3		10.3		
6/30/2015	Discretionary Frb	32.1	23.9	8.2		30.5	22.8		7.7		
	Mandatory Frb	49.7	30.6	19.2		41.6	23.7		17.8		
	Total	39.3	26.7	12.7		35.1	23.2		11.9		
9/30/2015	Discretionary Frb	31.9	21.2	10.7		14.2	10.2		4.1		
	Mandatory Frb	52.1	30.1	22.0		18.2	5.6		12.6		
	Total	39.7	24.6	15.0		15.7	8.4		7.4		
12/31/2015	Discretionary Frb	33.3	21.7	11.6		15.5	10.9		4.6		
	Mandatory Frb	50.9	30.4	20.5		19.0	6.1		12.8		
	Total	40.0	25.0	15.0		16.8	9.1		7.7		
3/31/2016	Discretionary Frb	33.4	21.2	12.2		16.0	11.1		4.9		
	Mandatory Frb	52.1	30.7	21.4		20.5	6.9		13.5		
	Total	41.5	25.3	16.2		18.0	9.3		8.6		
6/30/2016	Discretionary Frb	35.5	22.4	13.1		17.2	11.8		5.4		
	Mandatory Frb	50.2	29.8	20.4		20.0	6.1		13.9		
	Total	42.0	25.7	16.3		18.4	9.3		9.2		
9/30/2016	Discretionary Frb	33.4	22.4	11.0		18.0	13.0		5.0		
	Mandatory Frb	51.7	30.6	21.1		21.2	6.6		14.6		
	Total	42.1	26.3	15.8		19.5	9.9		9.6		
12/31/2016	Discretionary Frb	32.8	22.6	10.3		18.6	13.4		5.2		
	Mandatory Frb	54.1	31.1	23.0		22.8	7.2		15.5		
	Total	42.8	26.6	16.3		20.6	10.5		10.0		
3/31/2017	Discretionary Frb	35.7	23.2	12.5		21.0	13.9		7.0		
	Mandatory Frb	52.8	30.4	22.4		22.5	6.1		16.5		
	Total	43.3	26.4	16.9		21.7	10.5		11.2		
6/30/2017	Discretionary Frb	35.6	23.4	12.2		21.0	14.4		6.6		
	Mandatory Frb	53.3	31.2	22.1		23.5	7.5		16.0		
	Total	44.0	27.1	16.9		22.2	11.1		11.1		
9/30/2017	Discretionary Frb	36.3	22.3	14.0		20.9	14.0		6.9		
	Mandatory Frb	56.2	32.6	23.6		25.5	8.1		17.4		
	Total	45.6	27.1	18.5		23.1	11.2		11.8		
12/31/2017	Discretionary Frb	33.4	22.1	11.3		20.5	14.4		6.2		
	Mandatory Frb	58.9	33.1	25.8		27.7	8.5		19.2		
	Total	44.9	27.1	17.9		23.8	11.7		12.1		
3/31/2018	Discretionary Frb	34.2	22.4	11.8		20.5	14.3		6.3		
	Mandatory Frb	57.5	32.6	24.9		27.6	9.3		18.4		
	Total	46.8	27.9	18.9		24.3	11.6		12.9		
6/30/2018	Discretionary Frb	32.6	22.0	10.6		21.5	14.8		6.7		
	Mandatory Frb	57.1	32.3	24.9		27.2	9.8		17.4		
	Total	48.3	28.6	19.7		25.1	11.6		13.5		
9/30/2018	Discretionary Frb	31.6	21.1	10.6		20.4	14.7		5.7		
	Mandatory Frb	59.1	32.1	27.0		29.0	9.6		19.4		
	Total	49.6	28.3	21.3		26.0	11.4		14.7		
10/31/2018	Discretionary Frb	31.5	21.1	10.4		21.1	14.9		6.2		
	Mandatory Frb	56.1	31.8	24.3		28.2	9.8		18.5		
	Total	46.7	27.7	19.0		25.5	11.7		13.8		
11/30/2018	Discretionary Frb	33.1	22.5	10.6		21.2	14.8		6.4		
	Mandatory Frb	56.9	31.2	25.7		28.6	9.2		19.5		
	Total	47.6	27.8	19.8		25.7	11.4		14.4		
12/31/2018	Discretionary Frb	32.6	23.5	9.1		22.1	16.0		6.1		
	Mandatory Frb	57.9	31.4	26.5		28.0	8.4		19.6		
	Total	48.1	28.3	19.8		25.7	11.3		14.4		
1/31/2019	Discretionary Frb	34.1	23.1	11.0		22.3	15.4		6.9		
	Mandatory Frb	56.8	31.0	25.8		29.0	9.3		19.7		
	Total	48.1	28.0	20.1		26.4	11.6		14.8		
2/28/2019	Discretionary Frb	32.8	22.7	10.1		21.4	15.1		6.3		
	Mandatory Frb	59.0	31.7	27.3		30.1	9.0		21.0		
	Total	50.3	28.7	21.6		27.2	11.0		16.1		