

**PHEAA Student Loan Trust 2013-1 FRN  
Monthly Servicing Report**

**Distribution Date: 03/26/2018**

**Reporting Period: 02/01/2018 – 02/28/2018**

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 02/28/18

Report Period: 02/01/18 - 02/28/18

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	01/31/2018	Net Activity	02/28/2018	
1. Student Loan - Principal Balance	\$ 308,883,988.26	\$ (3,650,987.93)	\$ 305,233,000.33	% of Initial Pool Balance 51.86%
2. Interest expected to be Capitalized	\$ 1,599,988.11	\$ (19,621.74)	\$ 1,580,366.37	
<b>3. Total Pool Balance</b>	<b>\$ 310,483,976.37</b>	<b>\$ (3,670,609.67)</b>	<b>\$ 306,813,366.70</b>	
4. Student Loan - Accrued Borrower Interest Balance	\$ 5,150,374.10	\$ (115,928.41)	\$ 5,034,445.69	
5. Accrued Interest Subsidy & Special Allowance	\$ (365,459.33)	\$ 270,656.68	\$ (94,802.65)	
6. Weighted Average Coupon Rate	4.593%		4.591%	
7. Weighted Average Remaining to Maturity (in months)	168.31		167.78	
8. Number of Loans	32,587		32,178	
9. Number of Borrowers	19,441		19,160	

B. Adjusted Pool Balance

	01/31/2018	Change	02/28/2018
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)	\$ 887,495.87	\$ -	\$ 887,495.87
<b>3 Adjusted Pool Balance (A3 + B1 + B2)</b>	<b>\$ 311,371,472.24</b>		<b>\$ 307,700,862.57</b>

C. Other Fund Balances

	01/31/2018	Change	02/28/2018
1. Collection Fund	\$ 4,468,424.79	\$ (141,954.56)	\$ 4,326,470.23
2. Reserve Fund	\$ 887,495.87	\$ -	\$ 887,495.87
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ 312,136.65	\$ (258,813.97)	\$ 53,322.68
5. Acquisitions Fund	\$ -	\$ -	\$ -
<b>6. Total - Other Account Balances</b>	<b>\$ 5,668,057.31</b>	<b>\$ (400,768.53)</b>	<b>\$ 5,267,288.78</b>

D. Notes Payable

	Final Maturity	CUSIP	Spread	01/31/2018	%	02/28/2018	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 288,633,790.40	100.00%	\$ 284,706,501.82	100.00%
<b>2. Total Notes Payable</b>				<b>\$ 288,633,790.40</b>	<b>100.00%</b>	<b>\$ 284,706,501.82</b>	<b>100.00%</b>

E. Parity Ratio Calculation:

	01/31/2018	Change	02/28/2018
1. Student Loan - Principal	\$ 308,883,988.26	\$ (3,650,987.93)	\$ 305,233,000.33
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 1,599,988.11	\$ (19,621.74)	\$ 1,580,366.37
<b>3. Pool Balance (E1 + E2)</b>	<b>\$ 310,483,976.37</b>	<b>\$ (3,670,609.67)</b>	<b>\$ 306,813,366.70</b>
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 887,495.87	\$ -	\$ 887,495.87
<b>6. Adjusted Pool Balance (E3+E4+E5)</b>	<b>\$ 311,371,472.24</b>	<b>\$ (3,670,609.67)</b>	<b>\$ 307,700,862.57</b>
<b>7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)</b>	<b>\$ 284,706,501.82</b>	<b>\$ (3,850,567.01)</b>	<b>\$ 280,855,934.81</b>
<b>8. Net Assets (E6 - E7)</b>	<b>\$ 26,664,970.42</b>	<b>\$ 179,957.34</b>	<b>\$ 26,844,927.76</b>
<b>9. Parity Ratio (E6/E7)</b>	<b>1.0937</b>		<b>1.0956</b>

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 02/28/18

Report Period: 02/01/18 - 02/28/18

**II. Series 2013-1 FRN Transactions and Accruals**

		Beg/End Mon. Balance:
<b>A.</b>	<b>Student Loan Cash Principal Activity</b>	<b>308,883,988.26</b>
	1 Borrower Payments	\$ (2,435,549.37)
	2 Claim Payments	\$ (579,524.09)
	3 Consolidation Payoffs	\$ (933,699.04)
	4 Other Cash Payments from Servicer	\$ 1,390.25
	5 Acquisitions / Sales	\$ -
	<b>6 Total Principal Cash Activity</b>	<b>\$ (3,947,382.25)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>	
	1 Capitalized Interest	\$ 297,804.02
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (23.27)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (1,386.43)
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 296,394.32</b>
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (3,650,987.93)</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>	<b>4,784,914.77</b>
	1 Borrower Payments (includes Late Fees)	\$ (794,961.16)
	2 Claim Payments	\$ (16,086.45)
	3 Consolidation Payoffs	\$ (25,210.16)
	4 Other Cash Payments from Servicer	\$ (0.00)
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (214,864.62)
	7 Special Allowance Payments (SAP)	\$ 527,001.27
	<b>8 Total Interest Collections</b>	<b>\$ (524,121.12)</b>
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>	
	1 Borrower Accruals	\$ 1,070,200.45
	2 Interest Subsidy Payment Accrual	\$ 72,785.35
	3 Special Allowance Payment Accrual Estimate	\$ (114,265.32)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (297,804.02)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (52,067.07)
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 678,849.39</b>
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ 154,728.27</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (13,144.34)</b>
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (1,582,891.20)</b>
		<b>\$ 310,172,643.37</b>

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 02/28/18

Report Period: 02/01/18 - 02/28/18

III. Series 2013-1 FRN - Collection Account Reconciliation  
Cash Receipts & Disbursements for the period

<b>Beginning Cash Balance</b>		<b>\$ 4,943,368.55</b>
<b>A.</b>	<b>Principal Cash Collections</b>	
	1 Principal Payments Received - Borrower Payments	\$ 2,435,549.37
	2 Principal Payments Received - Claim Payments	\$ 579,524.09
	3 Principal Payments Received - Consolidation Payoffs	\$ 933,699.04
	4 Principal Payments Received - Other Payments from Servicer	\$ (1,390.25)
	5 Principal Payments Received - Sales	\$ -
	<b>6 Total Principal Collections</b>	<b>\$ 3,947,382.25</b>
<b>B.</b>	<b>Interest Cash Collections</b>	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 794,961.16
	2 Interest Payments Received - Claim Payments	\$ 16,086.45
	3 Interest Payments Received - Consolidation Payoffs	\$ 25,210.16
	4 Interest Payments Received - Other Payments from Servicer	\$ 0.00
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	<b>7 Total Interest Collections</b>	<b>\$ 836,257.77</b>
<b>C.</b>	<b>Reimbursements from Servicer</b>	\$ -
<b>D.</b>	<b>Rehab Loan Adjustments</b>	\$ 57.41
<b>E.</b>	<b>Reimbursements from Servicer for Keystone Rebate Fees</b>	\$ -
<b>F.</b>	<b>Reimbursements from Dept. of Ed. for Origination Fee Cancellations</b>	\$ -
<b>G.</b>	<b>Owner Trustee Holdover</b>	\$ -
<b>H.</b>	<b>Transfer from Reserve Fund</b>	\$ -
<b>I.</b>	<b>Transfers to Department Rebate Fund</b>	\$ (53,322.68)
<b>J.</b>	<b>Investment Earnings</b>	
	1 Collection Account Investment Earnings	\$ 5,410.44
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 233.83
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 795.94
	<b>7 Total Investment Earnings</b>	<b>\$ 6,440.21</b>
<b>K.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (259,529.81)
	2 Servicing Fees	\$ (117,251.68)
	3 Indenture Trustee Fee	\$ (3,716.14)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (52,392.76)
	7 Interest Payments - LIBOR Notes	\$ (528,866.90)
	8 Principal Payments - LIBOR Notes	\$ (3,927,288.58)
	9 Funds transferred to the Issuer	\$ -
	<b>10 Total Previously Remitted Fees</b>	<b>\$ (4,890,045.87)</b>
		<b>\$ 4,790,137.64</b>
<b>L.</b>	<b>Total Cash Available at 02/28/18 (Collection Fund)</b>	<b>\$ 4,790,137.64</b>

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

**Report Date: 02/28/18**

**Report Period: 02/01/18 - 02/28/18**

**IV. Series 2013-1 FRN - Notes Payable Detail**

	Reset Date	1m LIBOR
<b>A. LIBOR Rate Reset</b>	02/22/18	1.62070%

<b>B. LIBOR Rate Interest Calculation</b>	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	2.12070%	3/26/2018	28	2/26/2018	3/25/2018	\$ 469,604.39
<b>Total - 2013-1 FRN Interest Payable</b>							<b>\$ 469,604.39</b>

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

**Report Date: 02/28/18**

**Report Period: 02/01/18 - 02/28/18**

**V. Principal Distributions and Reserve Fund Reconciliation**

<b>A. Distribution Amounts thru March 26, 2018</b>		<b>2013-1 LIBOR Notes</b>	
1	Monthly Interest Due	\$	469,604.39
2	Monthly Interest Paid	\$	469,604.39
3	<b>Interest Shortfall</b>	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	<b>Interest Shortfall</b>	\$	-
7	<b>Monthly Principal Paid</b>	\$	3,850,567.01
8	<b>Total Distribution Amount</b>	\$	4,320,171.40

  

<b>B. Principal Distribution Amount Reconciliation</b>		<b>Actual Distribution</b>	
1	Notes Outstanding as of 02/28/18	\$	284,706,501.82
2	less: Current Adjusted Pool Balance 02/28/18	\$	307,700,862.57
3	<b>Total Principal Distribution Amount</b>	\$	-
		\$	3,850,567.01

  

<b>C. Reserve Fund and Capitalized Interest Fund Reconciliation</b>		<b>Reserve Fund</b>	<b>Cap Int Fund</b>
1	Beginning Period Balance 02/01/18	\$ 887,495.87	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 795.94	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (795.94)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ -	\$ -
6	<b>Total Reserve Fund Balance Available at 02/28/18</b>	\$ 887,495.87	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	<b>Total Adjusted Reserve Fund Balance Available 02/28/18</b>	\$ 887,495.87	\$ -
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 887,495.87	\$ -
10	<b>Excess Reserve - Transfer to/ (from) Collection Account</b>	\$ -	\$ -

  

<b>D. LIBOR Note Balances</b>		<b>2/26/2018</b>	<b>Paydown Factors</b>	<b>3/26/2018</b>
1	2013-1 FRN LIBOR Notes	\$ 284,706,501.82	\$ 3,850,567.01	\$ 280,855,934.81
2	2013-1 Pool Factor	0.4875529	0.0065940	0.4809589
<b>Total Notes Outstanding</b>		<b>\$ 284,706,501.82</b>	<b>\$ 3,850,567.01</b>	<b>\$ 280,855,934.81</b>

## VI. Series 2013-1 FRN - Priority of Distributions

		<b>Per Distribution Date Certificate</b>			<b>Available Funds Balance</b>
		<b>Total Available Funds</b>			\$ 4,790,137.64
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 4,790,137.64
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund		\$ -		\$ 4,790,137.64
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 4,790,137.64
Section 5.04(c)	<b><u>Distributions:</u></b>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 256,589.98		\$ 4,533,547.66
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ 41,479.97		\$ 4,492,067.69
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 3,316.43		\$ 4,488,751.26
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 4,487,751.26
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)		\$ -		\$ 4,487,751.26
(iv)	Payment of the Administrator Fee to the Administrator		\$ 51,748.36		\$ 4,436,002.90
(iv)	Payment of Other Administration Expense to the Administrator (June Distribution only)		\$ -		\$ 4,436,002.90
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 115,831.50		\$ 4,320,171.40
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 469,604.39		\$ 3,850,567.01
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 3,850,567.01
(viii)	to the Noteholders, the Principal Distribution Amount (until paid in full)		\$ -		\$ 3,850,567.01
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 3,850,567.01
(x)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture		\$ 3,850,567.01		\$ -
(xi)	Remaining amounts released to the Issuer		\$ -		\$ -

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 02/28/18

Report Period: 02/01/18 - 02/28/18

VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018
A	<b>Borrower Status Distribution:</b>										
	<b>Interim</b>										
	In-School	9	6	40,135	24,873	0.01%	0.01%	4.168%	4.419%	120	120
	Grace	3	5	9,625	18,762	0.00%	0.01%	5.676%	4.327%	92	120
	<b>Repayment</b>										
	Current	26,952	26,752	248,115,844	245,806,834	80.33%	80.53%	4.528%	4.534%	166	165
	31-60 Days Delinquent	734	682	7,996,580	7,585,020	2.59%	2.48%	5.390%	5.303%	159	158
	61-90 Days Delinquent	466	408	5,543,291	5,172,075	1.79%	1.69%	5.192%	5.347%	182	176
	91-120 Days Delinquent	287	284	3,015,580	3,058,100	0.98%	1.00%	5.410%	4.959%	174	176
	121-180 Days Delinquent	374	370	3,798,184	3,951,840	1.23%	1.29%	5.148%	5.211%	171	176
	181-270 Days Delinquent	312	259	3,964,484	3,056,479	1.28%	1.00%	5.286%	5.184%	192	185
	> 271 Days Delinquent	181	173	1,833,457	1,893,109	0.59%	0.62%	5.237%	5.397%	156	174
	<b>Total Repayment</b>	<b>29,306</b>	<b>28,928</b>	<b>274,267,419</b>	<b>270,523,458</b>	<b>88.79%</b>	<b>88.63%</b>	<b>4.601%</b>	<b>4.599%</b>	<b>167</b>	<b>166</b>
Forbearance	1,552	1,510	18,569,720	18,998,758	6.01%	6.22%	5.156%	5.192%	190	193	
Deferment	1,717	1,729	15,997,089	15,667,150	5.18%	5.13%	5.111%	5.098%	182	181	
<b>B</b>	<b>Total Portfolio</b>	<b>32,587</b>	<b>32,178</b>	<b>308,883,988</b>	<b>305,233,000</b>	<b>100%</b>	<b>100%</b>	<b>4.593%</b>	<b>4.592%</b>	<b>167</b>	<b>166</b>

**Note:** Delinquent means more than 30 days past due

\*Percentages may not sum to 100% due to rounding

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 02/28/18

Report Period: 02/01/18 - 02/28/18

VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	13,193	13,057	130,259,347	128,699,781	42.17%	42.16%	4.592%	4.592%	159	159
2. Unsubsidized Consolidation Loans	13,578	13,433	162,033,860	160,307,643	52.46%	52.52%	4.613%	4.613%	178	177
3. Subsidized Stafford Loans	3,324	3,254	6,722,840	6,581,346	2.18%	2.16%	4.099%	4.086%	105	106
4. Unsubsidized Stafford Loans	2,204	2,161	7,256,107	7,145,418	2.35%	2.34%	4.199%	4.198%	118	118
5. Grad PLUS Loans	21	20	402,138	390,391	0.13%	0.13%	7.865%	7.851%	174	190
6. HEAL Loans	31	31	87,452	82,322	0.03%	0.03%	2.906%	2.904%	116	115
7. HEALTH Loans	71	69	879,649	848,805	0.28%	0.28%	2.760%	2.760%	109	108
8. PLUS Loans	163	151	1,241,450	1,176,176	0.40%	0.39%	7.289%	7.238%	100	101
9. SLS Loans	2	2	1,145	1,118	0.00%	0.00%	4.470%	4.470%	60	60
<b>Total - Loan Type</b>	<b>32,587</b>	<b>32,178</b>	<b>308,883,988</b>	<b>305,233,000</b>	<b>100%</b>	<b>100%</b>	<b>4.593%</b>	<b>4.592%</b>	<b>167</b>	<b>166</b>
<b>2 Program Type</b>										
1. Graduate	599	591	4,545,246	4,482,465	1.47%	1.47%	4.659%	4.653%	137	139
2. Undergraduate	28,982	28,619	284,936,106	281,530,856	92.25%	92.23%	4.551%	4.550%	168	168
3. Proprietary	3,006	2,968	19,402,636	19,219,680	6.28%	6.30%	5.191%	5.187%	146	145
<b>Total - Program Type</b>	<b>32,587</b>	<b>32,178</b>	<b>308,883,988</b>	<b>305,233,000</b>	<b>100%</b>	<b>100%</b>	<b>4.593%</b>	<b>4.592%</b>	<b>167</b>	<b>166</b>
<b>3 School Type</b>										
1. 4 Year Private	9,872	9,766	107,900,284	106,724,457	34.93%	34.96%	4.640%	4.637%	172	171
2. 4 Year Public	16,265	16,048	151,033,251	149,156,636	48.90%	48.87%	4.414%	4.413%	165	165
3. 2 Year Private	845	833	6,143,646	6,083,509	1.99%	1.99%	4.944%	4.943%	152	150
4. 2 Year Public	1,745	1,720	11,273,291	11,081,654	3.65%	3.63%	4.913%	4.919%	151	150
5. Prop/Voc/Tech	2,994	2,956	19,323,321	19,141,016	6.26%	6.27%	5.191%	5.188%	146	146
6. Unknown	866	855	13,210,195	13,045,729	4.28%	4.27%	4.936%	4.941%	185	185
<b>Total - School Type</b>	<b>32,587</b>	<b>32,178</b>	<b>308,883,988</b>	<b>305,233,000</b>	<b>100%</b>	<b>100%</b>	<b>4.593%</b>	<b>4.592%</b>	<b>167</b>	<b>166</b>
<b>4 Rehab / Non Rehab Loans</b>										
1. Non Rehab Loans	31,709	31,317	297,574,181	294,107,892	96.34%	96.36%	4.577%	4.575%	166	165
2. Rehab Loans	878	861	11,309,808	11,125,109	3.66%	3.64%	5.018%	5.026%	180	180
<b>Total - Rehab / Non Rehab Loans</b>	<b>32,587</b>	<b>32,178</b>	<b>308,883,988</b>	<b>305,233,000</b>	<b>100%</b>	<b>100%</b>	<b>4.593%</b>	<b>4.592%</b>	<b>167</b>	<b>166</b>

\*Percentages may not sum to 100% due to rounding

**B. Weighted Average Payments Made**

	W.A. Time until repayment (months)	
	1/31/2018	2/28/2018
1. In school	16	22
2. Grace	3	5
3. Deferment	17	17
4. Forbearance	4	4
	W.A. Time in Repayment (months)	
5. Repayment	143	144
<b>6. Total Portfolio Weighted Average</b>	<b>126</b>	<b>127</b>

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			2/28/2018	2/28/2018				2/28/2018	2/28/2018	
<b>A</b>	<b>Stafford</b>				<b>B</b>	<b>Unsub Stafford</b>				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SA	Tbill + 3.50%	Fixed	2,331	0.00%	SE	Tbill + 3.10%	Fixed	104	0.00%
	SB	Tbill + 3.50%	Fixed	2,801	0.00%	SE	Tbill + 3.10%	Variable	2,936	0.00%
	SD	Tbill + 3.25%	Fixed	22,179	0.01%	SG	Tbill + 3.10%	Variable	136,136	0.04%
	SD	Tbill + 3.25%	Variable	515	0.00%	SH	Tbill + 2.50%	Variable	19,322	0.01%
	SE	Tbill + 3.10%	Fixed	12,606	0.00%	SJ	Tbill + 2.20%	Variable	18,677	0.01%
	SE	Tbill + 3.10%	Variable	10,475	0.00%	SK	Tbill + 2.80%	Variable	205,600	0.07%
	SG	Tbill + 3.10%	Variable	182,944	0.06%	LA	1mL + 1.74%	Variable	464,913	0.15%
	SH	Tbill + 2.50%	Variable	16,900	0.01%	LB	1mL + 2.34%	Variable	3,592,572	1.18%
	SJ	Tbill + 2.20%	Variable	35,754	0.01%	LE	1mL + 1.74% (Neg SAP)	Fixed	209,702	0.07%
	SK	Tbill + 2.80%	Variable	208,283	0.07%	LE	1mL + 1.74% (Neg SAP)	Variable	19,060	0.01%
	LA	1mL + 1.74%	Variable	399,762	0.13%	LF	1mL + 2.34% (Neg SAP)	Fixed	1,549,537	0.51%
	LB	1mL + 2.34%	Variable	3,466,603	1.14%	LF	1mL + 2.34% (Neg SAP)	Variable	85,164	0.03%
	LE	1mL + 1.74% (Neg SAP)	Fixed	153,994	0.05%	LI	1mL + 1.34% (Neg SAP)	Fixed	101,557	0.03%
	LE	1mL + 1.74% (Neg SAP)	Variable	17,543	0.01%	LJ	1mL + 1.94% (Neg SAP)	Fixed	735,220	0.24%
	LF	1mL + 2.34% (Neg SAP)	Fixed	1,277,377	0.42%		None - Not eligible for SAP		4,939	0.00%
	LF	1mL + 2.34% (Neg SAP)	Variable	122,893	0.04%					
	LI	1mL + 1.34% (Neg SAP)	Fixed	83,775	0.03%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	560,292	0.18%					
	None - Not eligible for SAP			4,375	0.00%					
	<b>Total - Stafford</b>			<b>6,581,404</b>	<b>2.16%</b>		<b>Total - Unsub Stafford</b>		<b>7,145,439</b>	<b>2.34%</b>
<b>C</b>	<b>Consolidation</b>				<b>D</b>	<b>Plus/SLS</b>				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SD	Tbill + 3.25%	Fixed	141,359	0.05%	SD	Tbill + 3.25%	Variable	1,118	0.00%
	SE	Tbill + 3.10%	Fixed	1,336,031	0.44%	SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	812,871	0.27%	SG	Tbill + 3.10%	Variable	-	0.00%
	SL	T-bill + 3.10%	Fixed	2,992,944	0.98%	SH	Tbill + 2.50%	Variable	10,890	0.00%
	LC	1mL + 2.64%	Fixed	132,222,566	43.32%	LD	1mL + 2.64%	Variable	276,429	0.09%
	LG	1mL + 2.64% (Neg SAP)	Fixed	129,436,557	42.41%	LH	1mL + 2.64% (Neg SAP)	Fixed	1,279,270	0.42%
	LK	1mL + 2.24% (Neg SAP)	Fixed	22,031,519	7.22%	LH	1mL + 2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			35,881	0.01%	LM	1mL + 1.94% (Neg SAP)	Fixed	-	0.00%
							None - Not eligible for SAP		-	0.00%
	<b>Total - Consolidation</b>			<b>289,009,729</b>	<b>94.68%</b>		<b>Total - Plus/SLS</b>		<b>1,567,707</b>	<b>0.51%</b>
						<b>E</b>	<b>Heal Loans not eligible for SAP</b>		931,127	0.31%
						<b>F</b>	<b>Credit Balances Loans</b>		(2,406)	0.00%
							<b>Total Ending Balance at 2/28/18</b>		<b>305,233,000</b>	<b>100%</b>

**X. Payment History, CPRs, and Cumulative Default Rate**

**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
2/28/2018	\$ 306,813,366.70	7.020%
1/31/2018	\$ 310,483,976.37	7.067%
12/31/2017	\$ 314,350,291.13	7.105%
11/30/2017	\$ 318,272,083.57	7.059%
10/31/2017	\$ 321,622,228.55	7.141%
9/30/2017	\$ 325,621,645.38	7.184%
8/31/2017	\$ 329,570,873.41	7.145%
7/31/2017	\$ 333,546,355.94	7.197%
6/30/2017	\$ 337,735,018.19	7.238%
5/31/2017	\$ 343,009,816.15	7.116%
4/30/2017	\$ 347,040,487.64	7.173%
3/31/2017	\$ 351,480,651.72	7.206%
2/28/2017	\$ 357,159,762.59	7.057%
1/31/2017	\$ 361,869,097.45	7.217%
12/31/2016	\$ 367,547,146.00	7.029%
9/30/2016	\$ 380,624,926.14	7.085%
6/30/2016	\$ 394,454,819.24	7.117%
3/31/2016	\$ 409,020,001.87	7.130%
12/31/2015	\$ 424,686,979.10	7.084%
9/30/2015	\$ 439,574,307.66	7.134%
6/30/2015	\$ 456,790,238.04	6.996%
3/31/2015	\$ 474,020,097.62	6.866%
12/31/2014	\$ 490,766,124.14	6.812%
9/30/2014	\$ 508,003,656.22	6.714%
6/30/2014	\$ 525,202,388.39	6.545%
3/31/2014	\$ 542,905,898.79	6.176%
12/31/2013	\$ 560,220,675.64	5.703%
9/30/2013	\$ 575,847,183.75	5.197%

**B. Cumulative Default Rate**

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	595,610.54
b. 1-3% write offs		12,694.57
c. Claims filed pending payment		430,665.47
d. Total Current Period Defaults	\$	1,038,970.58
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	74,006,984.86
b. 1-3% write offs		1,478,801.68
c. Claims filed pending payment		430,665.47
d. Total Cumulative Defaults	\$	75,916,452.01
3. Cumulative Default (% of original pool balance)		12.83%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		13.16%
5. Cumulative Recoveries	\$	74,006,984.86
6. Cumulative Recovery Rate (2a/2d)		97.48%
7. Cumulative Net Loss Rate (2b/2d)		1.95%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

\*Claim payments include principal & interest payments

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

**Report Date: 02/28/18**

**Report Period: 02/01/18 - 02/28/18**

**XI. Balance Sheet**

<b><u>ASSETS</u></b>	<b><u>2/28/2018</u></b>
Cash	\$ 463,725
Assets Held by Trustee	
Investments	5,267,231
Accrued Interest Receivable	4,945,738
Student Loans Receivable, Net	304,990,000
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>315,666,694</u></u>
 <b><u>LIABILITIES AND NET ASSETS</u></b>	
Bonds Payable	284,706,503
Discount on Bonds Payable	(483,584)
Accrued Interest Payable	50,314
Other Accounts Payable & Accrued Expenses	428,486
Deferred Outflow	8,528,119
Total Liabilities	<u>293,229,837</u>
Net Assets	<u>22,436,857</u>
Total Liabilities and Net Assets	<u><u>315,666,694</u></u>
Parity Ratio	1.0956

**XII. Historical Note Payable Characteristics**

<u>Distribution</u>			<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	
4/25/2017	\$ 326,683,748	55.9%	
6/26/2017	\$ 318,052,910	54.5%	62%
7/25/2017	\$ 312,652,216	53.5%	
10/25/2017	\$ 300,212,116	51.4%	
1/25/2018	\$ 288,633,790	49.4%	

\* Appendix F of 2013-1 PPM

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**

**Supplemental Report**

Report Date: 02/28/18

Report Period: 02/01/18 - 02/28/18

**XIII. Historical Loan Portfolio Characteristics**

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6	21.5	11.1	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%							
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%							
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%							
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1	26.1	11.0	4.9%	22.2%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%							
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%							
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%							
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3	26.7	12.7	7.2%	18.7%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7	24.6	15.0	8.1%	18.4%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0	25.0	15.0	8.7%	18.1%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5	25.3	16.2	8.9%	17.9%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0	25.7	16.3	9.7%	17.7%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1	26.3	15.8	10.2%	16.7%	62.7%	27.1
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8	26.6	16.3	10.8%	17.3%	63.8%	27.4
3/31/2017	\$ 351,480,652	59.4%	6.2%	6.7%	43.3	26.4	16.9	11.7%	16.0%	66.5%	28.0
6/30/2017	\$ 337,735,018	57.1%	5.9%	6.6%	44.0	27.1	16.9	12.2%	15.5%	67.9%	28.9
9/30/2017	\$ 325,621,645	55.0%	5.5%	6.9%	45.6	27.1	18.5	12.9%	15.4%	69.3%	30.6
12/31/2017	\$ 314,350,291	53.1%	5.1%	6.3%	44.9	27.1	17.9	13.5%	16.4%	70.0%	31.9

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 02/28/18

Report Period: 02/01/18 - 02/28/18

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt	Wgt Avg Mths		Total Wgt Avg	Wgt Avg Mths on	Wgt Avg Mths on
		Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	Mths on Frb in 2013-1 Trust	Discretionary Frb in 2013-1 Trust	Mandatory Frb in 2013-1 Trust
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6
	<b>Total</b>	32.6	21.5	11.1	0.6	0.4	0.2
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3
	<b>Total</b>	37.1	26.1	11.0	32.4	22.3	10.3
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8
	<b>Total</b>	39.3	26.7	12.7	35.1	23.2	11.9
9/30/2015	Discretionary Frb	31.9	21.2	10.7	14.2	10.2	4.1
	Mandatory Frb	52.1	30.1	22.0	18.2	5.6	12.6
	<b>Total</b>	39.7	24.6	15.0	15.7	8.4	7.4
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	<b>Total</b>	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	33.4	21.2	12.2	16.0	11.1	4.9
	Mandatory Frb	52.1	30.7	21.4	20.5	6.9	13.5
	<b>Total</b>	41.5	25.3	16.2	18.0	9.3	8.6
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9
	<b>Total</b>	42.0	25.7	16.3	18.4	9.3	9.2
9/30/2016	Discretionary Frb	33.4	22.4	11.0	18.0	13.0	5.0
	Mandatory Frb	51.7	30.6	21.1	21.2	6.6	14.6
	<b>Total</b>	42.1	26.3	15.8	19.5	9.9	9.6
12/31/2016	Discretionary Frb	32.8	22.6	10.3	18.6	13.4	5.2
	Mandatory Frb	54.1	31.1	23.0	22.8	7.2	15.5
	<b>Total</b>	42.8	26.6	16.3	20.6	10.5	10.0
3/31/2017	Discretionary Frb	35.7	23.2	12.5	21.0	13.9	7.0
	Mandatory Frb	52.8	30.4	22.4	22.5	6.1	16.5
	<b>Total</b>	43.3	26.4	16.9	21.7	10.5	11.2
6/30/2017	Discretionary Frb	35.6	23.4	12.2	21.0	14.4	6.6
	Mandatory Frb	53.3	31.2	22.1	23.5	7.5	16.0
	<b>Total</b>	44.0	27.1	16.9	22.2	11.1	11.1
9/30/2017	Discretionary Frb	36.3	22.3	14.0	20.9	14.0	6.9
	Mandatory Frb	56.2	32.6	23.6	25.5	8.1	17.4
	<b>Total</b>	45.6	27.1	18.5	23.1	11.2	11.8
12/31/2017	Discretionary Frb	33.4	22.1	11.3	20.5	14.4	6.2
	Mandatory Frb	58.9	33.1	25.8	27.7	8.5	19.2
	<b>Total</b>	44.9	27.1	17.9	23.8	11.7	12.1