

**PHEAA Student Loan Trust 2013-1 FRN
Monthly Servicing Report**

Distribution Date: 03/27/2017

Reporting Period: 02/01/2017 – 02/28/2017

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 02/28/17

Report Period: 02/01/17 - 02/28/17

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	01/31/2017	Net Activity	02/28/2017	
1. Student Loan - Principal Balance	\$ 359,647,081.17	\$ (4,667,877.13)	\$ 354,979,204.04	% of Initial Pool Balance 60.37%
2. Interest expected to be Capitalized	\$ 2,222,016.28	\$ (41,457.73)	\$ 2,180,558.55	
3. Total Pool Balance	\$ 361,869,097.45	\$ (4,709,334.86)	\$ 357,159,762.59	
4. Student Loan - Accrued Borrower Interest Balance	\$ 5,575,695.35	\$ (115,562.01)	\$ 5,460,133.34	
5. Accrued Interest Subsidy & Special Allowance	\$ (1,166,733.26)	\$ 652,938.47	\$ (513,794.79)	
6. Weighted Average Coupon Rate	4.585%		4.583%	
7. Weighted Average Remaining to Maturity (in months)	173.96		173.52	
8. Number of Loans	37,803		37,289	
9. Number of Borrowers	22,818		22,471	

B. Adjusted Pool Balance

	01/31/2017	Change	02/28/2017
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)	\$ 904,672.74	\$ (11,773.33)	\$ 892,899.41
3 Adjusted Pool Balance (A3 + B1 + B2)	\$ 362,773,770.19		\$ 358,052,662.00

C. Other Fund Balances

	01/31/2017	Change	02/28/2017
1. Collection Fund	\$ 6,295,146.02	\$ (1,284,551.04)	\$ 5,010,594.98
2. Reserve Fund	\$ 918,867.87	\$ (14,195.13)	\$ 904,672.74
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ 910,115.23	\$ (647,579.15)	\$ 262,536.08
5. Acquisitions Fund	\$ -	\$ -	\$ -
6. Total - Other Account Balances	\$ 8,124,129.12	\$ (1,946,325.32)	\$ 6,177,803.80

D. Notes Payable

	Final Maturity	CUSIP	Spread	01/31/2017	%	02/28/2017	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 343,335,441.71	100.00%	\$ 337,476,326.63	100.00%
2. Total Notes Payable				\$ 343,335,441.71	100.00%	\$ 337,476,326.63	100.00%

E. Parity Ratio Calculation:

	01/31/2017	Change	02/28/2017
1. Student Loan - Principal	\$ 359,647,081.17	\$ (4,667,877.13)	\$ 354,979,204.04
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 2,222,016.28	\$ (41,457.73)	\$ 2,180,558.55
3. Pool Balance (E1 + E2)	\$ 361,869,097.45	\$ (4,709,334.86)	\$ 357,159,762.59
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 904,672.74	\$ (11,773.33)	\$ 892,899.41
6. Adjusted Pool Balance (E3+E4+E5)	\$ 362,773,770.19	\$ (4,721,108.19)	\$ 358,052,662.00
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)	\$ 337,476,326.63	\$ (4,884,290.76)	\$ 332,592,035.87
8. Net Assets (E6 - E7)	\$ 25,297,443.56	\$ 163,182.57	\$ 25,460,626.13
9. Parity Ratio (E6/E7)	1.0750		1.0766

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II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
A.	Student Loan Cash Principal Activity	359,647,081.17
	1 Borrower Payments	\$ (2,664,861.23)
	2 Claim Payments	\$ (1,064,743.42)
	3 Consolidation Payoffs	\$ (1,251,046.64)
	4 Other Cash Payments from Servicer	\$ 1,113.16
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (4,979,538.13)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 313,613.86
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ (117.87)
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (1,834.99)
	9 Total Non-Cash Principal Activity	\$ 311,661.00
C.	Total Student Loan Principal Activity	\$ (4,667,877.13) \$ 354,979,204.04
D.	Student Loan Cash Interest Activity	4,408,962.09
	1 Borrower Payments (includes Late Fees)	\$ (911,397.88)
	2 Claim Payments	\$ (30,788.79)
	3 Consolidation Payoffs	\$ (25,124.86)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (244,733.64)
	7 Special Allowance Payments (SAP)	\$ 1,148,930.82
	8 Total Interest Collections	\$ (63,114.35)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,228,854.72
	2 Interest Subsidy Payment Accrual	\$ 81,430.86
	3 Special Allowance Payment Accrual Estimate	\$ (332,689.57)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (313,613.86)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ (14.86)
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (63,476.48)
	9 Total Non-Cash Interest Activity	\$ 600,490.81
F.	Total Student Loan Interest Activity	\$ 537,376.46 \$ 4,946,338.55
G.	Non-Reimbursable Losses During Collection Period	\$ (25,225.95)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,341,060.14) \$ 359,925,542.59

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III. Series 2013-1 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

Beginning Cash Balance		\$ 7,005,156.00
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,664,861.23
	2 Principal Payments Received - Claim Payments	\$ 1,064,743.42
	3 Principal Payments Received - Consolidation Payoffs	\$ 1,251,046.64
	4 Principal Payments Received - Other Payments from Servicer	\$ (1,113.16)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 4,979,538.13
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 911,397.88
	2 Interest Payments Received - Claim Payments	\$ 30,788.79
	3 Interest Payments Received - Consolidation Payoffs	\$ 25,124.86
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 967,311.53
C.	Reimbursements from Servicer	\$ 6,419.17
D.	Reimbursements from Dept of Education for Direct Consolidation Payoffs	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ -
F.	Reimbursements from Dept. of Ed. for Origination Fee Cancellations	\$ -
G.	Owner Trustee Holdover	\$ -
H.	Transfer from Reserve Fund	\$ 14,195.13
I.	Transfers to Department Rebate Fund	\$ (256,618.03)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 1,978.02
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 185.16
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 244.48
	7 Total Investment Earnings	\$ 2,407.66
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (299,952.69)
	2 Servicing Fees	\$ (136,933.15)
	3 Indenture Trustee Fee	\$ (4,424.08)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (61,259.08)
	7 Interest Payments - LIBOR Notes	\$ (400,049.02)
	8 Principal Payments - LIBOR Notes	\$ (5,859,115.08)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (6,762,733.10)
		\$ 5,955,676.49
L.	Total Cash Available at 02/28/17 (Collection Fund)	\$ 5,955,676.49

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IV. Series 2013-1 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	02/23/17	0.77833%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	1.27833%	3/27/2017	28	2/27/2017	3/26/2017	\$ 335,538.09
Total - 2013-1 FRN Interest Payable							\$ 335,538.09

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru March 27, 2017		2013-1 LIBOR Notes	
1	Monthly Interest Due	\$	335,538.09
2	Monthly Interest Paid	\$	335,538.09
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	4,884,290.76
8	Total Distribution Amount	\$	5,219,828.85

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 02/28/17	\$	337,476,326.63
2	less: Current Adjusted Pool Balance 02/28/17	\$	358,052,662.00
3	Total Principal Distribution Amount	\$	-
		\$	4,884,290.76

C. Reserve Fund and Capitalized Interest Fund Reconciliation		Reserve Fund	Cap Int Fund
1	Beginning Period Balance 02/01/17	\$ 918,867.87	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 244.48	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (244.48)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ (14,195.13)	\$ -
6	Total Reserve Fund Balance Available at 02/28/17	\$ 904,672.74	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	Total Adjusted Reserve Fund Balance Available 02/28/17	\$ 904,672.74	\$ -
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 892,899.41	\$ -
10	Excess Reserve - Transfer to/ (from) Collection Account	\$ 11,773.33	\$ -

D. LIBOR Note Balances		2/27/2017	Paydown Factors	3/27/2017
1	2013-1 FRN LIBOR Notes	\$ 337,476,326.63	\$ 4,884,290.76	\$ 332,592,035.87
2	2013-1 Pool Factor	0.5779199	0.0083642	0.5695557
Total Notes Outstanding		\$ 337,476,326.63	\$ 4,884,290.76	\$ 332,592,035.87

VI. Series 2013-1 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 5,955,676.49
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 5,955,676.49
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund		\$ -		\$ 5,955,676.49
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ 11,773.33		\$ 5,967,449.82
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 296,235.98		\$ 5,671,213.84
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ 251,258.71		\$ 5,419,955.13
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 3,945.90		\$ 5,416,009.23
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 5,415,009.23
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)		\$ -		\$ 5,415,009.23
(iv)	Payment of the Administrator Fee to the Administrator		\$ 60,312.72		\$ 5,354,696.51
(iv)	Payment of Other Administration Expense to the Administrator (June Distribution only)		\$ -		\$ 5,354,696.51
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 134,867.66		\$ 5,219,828.85
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 335,538.09		\$ 4,884,290.76
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 4,884,290.76
(viii)	to the Noteholders, the Principal Distribution Amount (until paid in full)		\$ -		\$ 4,884,290.76
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 4,884,290.76
(x)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture		\$ 4,884,290.76		\$ -
(xi)	Remaining amounts released to the Issuer		\$ -		\$ -

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017
A	Borrower Status Distribution:										
	Interim										
	In-School	16	16	65,184	65,184	0.02%	0.02%	4.516%	4.516%	120	120
	Grace	11	7	35,894	24,269	0.01%	0.01%	5.088%	5.295%	121	120
	Repayment										
	Current	30,449	30,124	279,924,169	276,482,801	77.83%	77.88%	4.507%	4.509%	171	170
	31-60 Days Delinquent	800	898	8,743,758	10,064,925	2.43%	2.84%	5.276%	5.163%	173	182
	61-90 Days Delinquent	532	470	6,681,168	5,785,682	1.86%	1.63%	5.313%	5.329%	193	183
	91-120 Days Delinquent	409	327	4,465,773	4,555,602	1.24%	1.28%	5.282%	5.137%	168	200
	121-180 Days Delinquent	528	515	6,518,971	5,849,162	1.81%	1.65%	5.462%	5.613%	176	171
	181-270 Days Delinquent	405	402	5,424,042	5,301,333	1.51%	1.49%	5.097%	5.091%	195	181
> 271 Days Delinquent	285	250	2,774,280	2,793,650	0.77%	0.79%	5.690%	5.412%	183	193	
Total Repayment	33,408	32,986	314,532,162	310,833,155	87.45%	87.56%	4.597%	4.593%	172	172	
Forbearance	2,121	2,021	24,404,663	23,068,618	6.79%	6.50%	5.128%	5.087%	197	197	
Deferment	2,247	2,259	20,609,179	20,987,979	5.73%	5.91%	4.921%	4.965%	190	191	
B	Total Portfolio	37,803	37,289	359,647,081	354,979,204	100%	100%	4.585%	4.583%	172	172

Note: Delinquent means more than 30 days past due

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	14,961	14,796	151,823,867	149,886,136	42.21%	42.22%	4.605%	4.602%	166	166
2. Unsubsidized Consolidation Loans	15,386	15,213	186,365,931	184,117,827	51.82%	51.87%	4.636%	4.634%	184	184
3. Subsidized Stafford Loans	4,266	4,172	8,688,056	8,417,311	2.42%	2.37%	3.684%	3.676%	101	101
4. Unsubsidized Stafford Loans	2,765	2,706	9,046,090	8,903,938	2.52%	2.51%	3.853%	3.856%	114	114
5. Grad PLUS Loans	26	26	496,964	488,580	0.14%	0.14%	7.891%	7.879%	170	169
6. HEAL Loans	41	41	148,677	144,168	0.04%	0.04%	2.213%	2.208%	123	123
7. HEALTH Loans	87	84	1,374,182	1,340,835	0.38%	0.38%	2.017%	2.016%	119	118
8. PLUS Loans	268	248	1,701,901	1,679,005	0.47%	0.47%	7.062%	7.058%	100	101
9. SLS Loans	3	3	1,412	1,404	0.00%	0.00%	3.800%	3.800%	58	58
Total - Loan Type	37,803	37,289	359,647,081	354,979,204	100%	100%	4.585%	4.583%	172	172
2 Program Type										
1. Graduate	746	725	5,573,762	5,464,129	1.55%	1.54%	4.493%	4.482%	139	135
2. Undergraduate	33,392	32,965	330,747,072	326,655,656	91.96%	92.02%	4.547%	4.545%	174	174
3. Proprietary	3,665	3,599	23,326,247	22,859,419	6.49%	6.44%	5.156%	5.151%	151	151
Total - Program Type	37,803	37,289	359,647,081	354,979,204	100%	100%	4.585%	4.583%	172	172
3 School Type										
1. 4 Year Private	11,232	11,113	123,423,793	121,927,920	34.32%	34.35%	4.633%	4.629%	178	177
2. 4 Year Public	18,855	18,603	177,106,838	174,843,496	49.24%	49.25%	4.412%	4.413%	171	170
3. 2 Year Private	990	967	6,936,776	6,827,017	1.93%	1.92%	4.913%	4.906%	153	152
4. 2 Year Public	2,086	2,042	13,588,616	13,325,629	3.78%	3.75%	4.919%	4.904%	156	155
5. Prop/Voc/Tech	3,653	3,587	23,242,784	22,775,086	6.46%	6.42%	5.157%	5.152%	151	151
6. Unknown	987	977	15,348,275	15,280,055	4.27%	4.30%	4.883%	4.889%	196	196
Total - School Type	37,803	37,289	359,647,081	354,979,204	100%	100%	4.585%	4.583%	172	172

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	1/31/2017	2/28/2017
1. In school	25	24
2. Grace	4	4
3. Deferment	17	16
4. Forbearance	4	4
	W.A. Time in Repayment (months)	
5. Repayment	132	133
6. Total Portfolio Weighted Average	114	115

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			2/28/2017	2/28/2017				2/28/2017	2/28/2017	
A	Stafford				B	Unsub Stafford				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SA	Tbill + 3.50%	Fixed	2,586	0.00%	SE	Tbill + 3.10%	Fixed	181	0.00%
	SB	Tbill + 3.50%	Fixed	3,351	0.00%	SE	Tbill + 3.10%	Variable	3,157	0.00%
	SD	Tbill + 3.25%	Fixed	24,895	0.01%	SG	Tbill + 3.10%	Variable	167,207	0.05%
	SD	Tbill + 3.25%	Variable	515	0.00%	SH	Tbill + 2.50%	Variable	10,919	0.00%
	SE	Tbill + 3.10%	Fixed	19,358	0.01%	SJ	Tbill + 2.20%	Variable	53,755	0.02%
	SE	Tbill + 3.10%	Variable	17,934	0.01%	SK	Tbill + 2.80%	Variable	242,805	0.07%
	SG	Tbill + 3.10%	Variable	200,729	0.06%	LA	1mL + 1.74%	Variable	692,152	0.19%
	SH	Tbill + 2.50%	Variable	29,483	0.01%	LB	1mL + 2.34%	Variable	4,282,681	1.21%
	SJ	Tbill + 2.20%	Variable	23,531	0.01%	LE	1mL + 1.74% (Neg SAP)	Fixed	240,526	0.07%
	SK	Tbill + 2.80%	Variable	273,515	0.08%	LE	1mL + 1.74% (Neg SAP)	Variable	13,767	0.00%
	LA	1mL + 1.74%	Variable	605,790	0.17%	LF	1mL + 2.34% (Neg SAP)	Fixed	2,027,312	0.57%
	LB	1mL + 2.34%	Variable	4,372,262	1.23%	LF	1mL + 2.34% (Neg SAP)	Variable	110,935	0.03%
	LE	1mL + 1.74% (Neg SAP)	Fixed	219,202	0.06%	LI	1mL + 1.34% (Neg SAP)	Fixed	120,534	0.03%
	LE	1mL + 1.74% (Neg SAP)	Variable	16,560	0.00%	LJ	1mL + 1.94% (Neg SAP)	Fixed	933,733	0.26%
	LF	1mL + 2.34% (Neg SAP)	Fixed	1,631,941	0.46%				4,333	0.00%
	LF	1mL + 2.34% (Neg SAP)	Variable	155,355	0.04%		None - Not eligible for SAP			
	LI	1mL + 1.34% (Neg SAP)	Fixed	99,163	0.03%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	712,060	0.20%					
	None - Not eligible for SAP			9,391	0.00%					
	Total - Stafford			8,417,621	2.37%		Total - Unsub Stafford		8,903,997	2.51%
C	Consolidation				D	Plus/SLS				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SD	Tbill + 3.25%	Fixed	147,007	0.04%	SD	Tbill + 3.25%	Variable	1,147	0.00%
	SE	Tbill + 3.10%	Fixed	1,547,397	0.44%	SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	997,349	0.28%	SG	Tbill + 3.10%	Variable	-	0.00%
	SL	T-bill + 3.10%	Fixed	3,288,913	0.93%	SH	Tbill + 2.50%	Variable	10,684	0.00%
	LC	1mL + 2.64%	Fixed	152,902,701	43.07%	LD	1mL + 2.64%	Variable	385,584	0.11%
	LG	1mL + 2.64% (Neg SAP)	Fixed	149,899,652	42.23%	LH	1mL + 2.64% (Neg SAP)	Fixed	1,769,582	0.50%
	LK	1mL + 2.24% (Neg SAP)	Fixed	25,094,899	7.07%	LH	1mL + 2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			130,035	0.04%	LM	1mL + 1.94% (Neg SAP)	Fixed	1,386	0.00%
									608	0.00%
							None - Not eligible for SAP			
	Total - Consolidation			334,007,952	94.09%		Total - Plus/SLS		2,168,991	0.61%
						E	Heal Loans not eligible for SAP		1,485,003	0.42%
						F	Credit Balances Loans		(4,361)	0.00%
							Total Ending Balance at 02/28/17		354,979,204	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
2/28/2017	\$ 357,159,762.59	7.057%
1/31/2017	\$ 361,869,097.45	7.217%
12/31/2016	\$ 367,547,146.00	7.029%
11/30/2016	\$ 372,469,483.85	6.934%
10/31/2016	\$ 376,239,097.36	7.029%
9/30/2016	\$ 380,624,926.14	7.085%
8/31/2016	\$ 385,308,046.03	7.011%
7/31/2016	\$ 390,174,760.87	7.040%
6/30/2016	\$ 394,454,819.24	7.117%
5/31/2016	\$ 399,414,741.63	7.027%
4/30/2016	\$ 404,710,973.18	7.036%
3/31/2016	\$ 409,020,001.87	7.130%
2/29/2016	\$ 414,380,699.88	7.011%
1/31/2016	\$ 419,304,676.92	7.064%
12/31/2015	\$ 424,686,979.10	7.084%
11/30/2015	\$ 430,327,131.44	6.939%
10/31/2015	\$ 434,502,021.38	7.072%
9/30/2015	\$ 439,574,307.66	7.134%
8/31/2015	\$ 446,153,409.78	6.899%
7/31/2015	\$ 450,963,213.21	6.993%
6/30/2015	\$ 456,790,238.04	6.996%
5/31/2015	\$ 462,793,782.63	6.803%
4/30/2015	\$ 468,043,106.38	6.869%
3/31/2015	\$ 474,020,097.62	6.866%
2/28/2015	\$ 480,508,527.60	6.606%
1/31/2015	\$ 485,389,255.59	6.731%
12/31/2014	\$ 490,766,124.14	6.812%
9/30/2014	\$ 508,003,656.22	6.714%
6/30/2014	\$ 525,202,388.39	6.545%
3/31/2014	\$ 542,905,898.79	6.176%
12/31/2013	\$ 560,220,675.64	5.703%
9/30/2013	\$ 575,847,183.75	5.197%

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 1,095,532.21
b. 1-3% write offs	25,099.00
c. Claims filed pending payment	1,028,790.79
d. Total Current Period Defaults	\$ 2,149,422.00
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 62,269,820.31
b. 1-3% write offs	1,244,656.81
c. Claims filed pending payment	1,028,790.79
d. Total Cumulative Defaults	\$ 64,543,267.91
3. Cumulative Default (% of original pool balance)	10.91%
4. Cumulative Default (% of cumulative Entered Repayment Balance)	11.44%
5. Cumulative Recoveries	\$ 62,269,820.31
6. Cumulative Recovery Rate (2a/2d)	96.48%
7. Cumulative Net Loss Rate (2b/2d)	1.93%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

*Claim payments include principal & interest payments

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 02/28/17

Report Period: 02/01/17 - 02/28/17

XI. Balance Sheet

<u>ASSETS</u>	<u>2/28/2017</u>
Cash	\$ 945,082
Assets Held by Trustee	
Investments	6,177,804
Accrued Interest Receivable	4,948,868
Student Loans Receivable, Net	354,729,204
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>366,800,958</u></u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	335,894,247
Discount on Bonds Payable	791,040
Accrued Interest Payable	23,966
Other Accounts Payable & Accrued Expenses	496,353
Deferred Outflow	13,867,405
Total Liabilities	<u>351,073,011</u>
Net Assets	<u>15,727,947</u>
Total Liabilities and Net Assets	<u><u>366,800,958</u></u>
Parity Ratio	1.0766

XII. Historical Note Payable Characteristics

<u>Distribution</u>		<u>% of Orig Debt</u>	
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	

* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 02/28/17

Report Period: 02/01/17 - 02/28/17

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6	21.5	11.1	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%							
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%							
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%							
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1	26.1	11.0	4.9%	23.0%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%							
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%							
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%							
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3	26.7	12.7	7.2%	20.5%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7	24.6	15.0	8.1%	19.8%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0	25.0	15.0	8.7%	19.5%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5	25.3	16.2	8.9%	19.3%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0	25.7	16.3	9.7%	19.0%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1	26.3	15.8	10.2%	17.9%	62.7%	27.1
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8	26.6	16.3	10.8%	18.7%	63.8%	27.4

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 02/28/17

Report Period: 02/01/17 - 02/28/17

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt		Wgt Avg Mths	Total Wgt Avg	Wgt Avg Mths on	Wgt Avg Mths on
		Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	Mths on Frb in 2013-1 Trust	Discretionary Frb in 2013-1 Trust	Mandatory Frb in 2013-1 Trust
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6
	Total	32.6	21.5	11.1	0.6	0.4	0.2
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3
	Total	37.1	26.1	11.0	32.4	22.3	10.3
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8
	Total	39.3	26.7	12.7	35.1	23.2	11.9
9/30/2015	Discretionary Frb	31.9	21.2	10.7	14.2	10.2	4.1
	Mandatory Frb	52.1	30.1	22.0	18.2	5.6	12.6
	Total	39.7	24.6	15.0	15.7	8.4	7.4
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	Total	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	33.4	21.2	12.2	16.0	11.1	4.9
	Mandatory Frb	52.1	30.7	21.4	20.5	6.9	13.5
	Total	41.5	25.3	16.2	18.0	9.3	8.6
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9
	Total	42.0	25.7	16.3	18.4	9.3	9.2
9/30/2016	Discretionary Frb	33.4	22.4	11.0	18.0	13.0	5.0
	Mandatory Frb	51.7	30.6	21.1	21.2	6.6	14.6
	Total	42.1	26.3	15.8	19.5	9.9	9.6
12/31/2016	Discretionary Frb	32.8	22.6	10.3	18.6	13.4	5.2
	Mandatory Frb	54.1	31.1	23.0	22.8	7.2	15.5
	Total	42.8	26.6	16.3	20.6	10.5	10.0