

**PHEAA Student Loan Trust 2013-1 FRN
Monthly Servicing Report**

Distribution Date: 02/26/2018

Reporting Period: 01/01/2018 – 01/31/2018

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 01/31/18

Report Period: 01/01/18 - 01/31/18

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	12/31/2017	Net Activity	01/31/2018	
1. Student Loan - Principal Balance	\$ 312,671,151.19	\$ (3,787,162.93)	\$ 308,883,988.26	% of Initial Pool Balance 52.48%
2. Interest expected to be Capitalized	\$ 1,679,139.94	\$ (79,151.83)	\$ 1,599,988.11	
3. Total Pool Balance	\$ 314,350,291.13	\$ (3,866,314.76)	\$ 310,483,976.37	
4. Student Loan - Accrued Borrower Interest Balance	\$ 5,157,060.28	\$ (6,686.18)	\$ 5,150,374.10	
5. Accrued Interest Subsidy & Special Allowance	\$ (312,136.65)	\$ (53,322.68)	\$ (365,459.33)	
6. Weighted Average Coupon Rate	4.594%		4.593%	
7. Weighted Average Remaining to Maturity (in months)	169.04		168.31	
8. Number of Loans	33,011		32,587	
9. Number of Borrowers	19,710		19,441	

B. Adjusted Pool Balance

	12/31/2017	Change	01/31/2018
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)	\$ 887,495.87	\$ -	\$ 887,495.87
3 Adjusted Pool Balance (A3 + B1 + B2)	\$ 315,237,787.00		\$ 311,371,472.24

C. Other Fund Balances

	12/31/2017	Change	01/31/2018
1. Collection Fund	\$ 4,447,221.69	\$ 21,203.10	\$ 4,468,424.79
2. Reserve Fund	\$ 887,495.91	\$ (0.04)	\$ 887,495.87
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ 245,510.80	\$ 66,625.85	\$ 312,136.65
5. Acquisitions Fund	\$ -	\$ -	\$ -
6. Total - Other Account Balances	\$ 5,580,228.40	\$ 87,828.91	\$ 5,668,057.31

D. Notes Payable

	Final Maturity	CUSIP	Spread	12/31/2017	%	01/31/2018	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 292,589,730.13	100.00%	\$ 288,633,790.40	100.00%
2. Total Notes Payable				\$ 292,589,730.13	100.00%	\$ 288,633,790.40	100.00%

E. Parity Ratio Calculation:

	12/31/2017	Change	01/31/2018
1. Student Loan - Principal	\$ 312,671,151.19	\$ (3,787,162.93)	\$ 308,883,988.26
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 1,679,139.94	\$ (79,151.83)	\$ 1,599,988.11
3. Pool Balance (E1 + E2)	\$ 314,350,291.13	\$ (3,866,314.76)	\$ 310,483,976.37
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 887,495.87	\$ -	\$ 887,495.87
6. Adjusted Pool Balance (E3+E4+E5)	\$ 315,237,787.00	\$ (3,866,314.76)	\$ 311,371,472.24
7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)	\$ 288,633,790.40	\$ (3,927,288.58)	\$ 284,706,501.82
8. Net Assets (E6 - E7)	\$ 26,603,996.60	\$ 60,973.82	\$ 26,664,970.42
9. Parity Ratio (E6/E7)	1.0922		1.0937

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II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
A.	Student Loan Cash Principal Activity	312,671,151.19
	1 Borrower Payments	\$ (2,517,711.77)
	2 Claim Payments	\$ (605,473.31)
	3 Consolidation Payoffs	\$ (917,513.97)
	4 Other Cash Payments from Servicer	\$ 2,547.37
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (4,038,151.68)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 255,812.86
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (4,824.11)
	9 Total Non-Cash Principal Activity	\$ 250,988.75
C.	Total Student Loan Principal Activity	\$ (3,787,162.93)
D.	Student Loan Cash Interest Activity	4,844,923.63
	1 Borrower Payments (includes Late Fees)	\$ (875,333.08)
	2 Claim Payments	\$ (7,812.79)
	3 Consolidation Payoffs	\$ (16,614.68)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	8 Total Interest Collections	\$ (899,760.55)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$ 1,192,479.71
	2 Interest Subsidy Payment Accrual	\$ 71,298.23
	3 Special Allowance Payment Accrual Estimate	\$ (124,620.91)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ -
	5 Capitalized Interest	\$ (255,812.86)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (43,592.48)
	9 Total Non-Cash Interest Activity	\$ 839,751.69
F.	Total Student Loan Interest Activity	\$ (60,008.86)
G.	Non-Reimbursable Losses During Collection Period	\$ (11,726.14)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (1,569,746.86)
		\$ 313,668,903.03

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III. Series 2013-1 FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

Beginning Cash Balance		\$ 4,961,981.20
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 2,517,711.77
	2 Principal Payments Received - Claim Payments	\$ 605,473.31
	3 Principal Payments Received - Consolidation Payoffs	\$ 917,513.97
	4 Principal Payments Received - Other Payments from Servicer	\$ (2,547.37)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 4,038,151.68
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 875,333.08
	2 Interest Payments Received - Claim Payments	\$ 7,812.79
	3 Interest Payments Received - Consolidation Payoffs	\$ 16,614.68
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 899,760.55
C.	Reimbursements from Servicer	\$ -
D.	Rehab Loan Adjustments	\$ -
E.	Reimbursements from Servicer for Keystone Rebate Fees	\$ 27.50
F.	Reimbursements from Dept. of Ed. for Origination Fee Cancellations	\$ -
G.	Owner Trustee Holdover	\$ -
H.	Transfer from Reserve Fund	\$ 0.04
I.	Transfers to Department Rebate Fund	\$ (66,625.85)
J.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 4,603.52
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 123.07
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 702.23
	7 Total Investment Earnings	\$ 5,428.82
K.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (262,554.15)
	2 Servicing Fees	\$ (118,691.81)
	3 Indenture Trustee Fee	\$ (3,763.15)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (53,046.41)
	7 Interest Payments - LIBOR Notes	\$ (500,360.14)
	8 Principal Payments - LIBOR Notes	\$ (3,955,939.73)
	9 Funds transferred to the Issuer	\$ -
	10 Total Previously Remitted Fees	\$ (4,895,355.39)
		\$ 4,943,368.55
L.	Total Cash Available at 01/31/18 (Collection Fund)	\$ 4,943,368.55

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IV. Series 2013-1 FRN - Notes Payable Detail

	Reset Date	1m LIBOR
A. LIBOR Rate Reset	01/23/18	1.56135%

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	2.06135%	2/26/2018	32	1/25/2018	2/25/2018	\$ 528,866.90
Total - 2013-1 FRN Interest Payable							\$ 528,866.90

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru February 26, 2018		2013-1 LIBOR Notes	
1	Monthly Interest Due	\$	528,866.90
2	Monthly Interest Paid	\$	528,866.90
3	Interest Shortfall	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	Interest Shortfall	\$	-
7	Monthly Principal Paid	\$	3,927,288.58
8	Total Distribution Amount	\$	4,456,155.48

B. Principal Distribution Amount Reconciliation		Actual Distribution	
1	Notes Outstanding as of 01/31/18	\$	288,633,790.40
2	less: Current Adjusted Pool Balance 01/31/18	\$	311,371,472.24
3	Total Principal Distribution Amount	\$	-
		\$	3,927,288.58

C. Reserve Fund and Capitalized Interest Fund Reconciliation		Reserve Fund	Cap Int Fund
1	Beginning Period Balance 01/01/18	\$ 887,495.91	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 702.23	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (702.23)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ (0.04)	\$ -
6	Total Reserve Fund Balance Available at 01/31/18	\$ 887,495.87	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	Total Adjusted Reserve Fund Balance Available 01/31/18	\$ 887,495.87	\$ -
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 887,495.87	\$ -
10	Excess Reserve - Transfer to/ (from) Collection Account	\$ -	\$ -

D. LIBOR Note Balances		1/25/2018	Paydown Factors	2/26/2018
1	2013-1 FRN LIBOR Notes	\$ 288,633,790.40	\$ 3,927,288.58	\$ 284,706,501.82
2	2013-1 Pool Factor	0.4942783	0.0067254	0.4875529
Total Notes Outstanding		\$ 288,633,790.40	\$ 3,927,288.58	\$ 284,706,501.82

VI. Series 2013-1 FRN - Priority of Distributions

		Per Distribution Date Certificate			Available Funds Balance
		Total Available Funds			\$ 4,943,368.55
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs		\$ -		\$ 4,943,368.55
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund		\$ -		\$ 4,943,368.55
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.		\$ -		\$ 4,943,368.55
Section 5.04(c)	<u>Distributions:</u>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees		\$ 259,529.81		\$ 4,683,838.74
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;		\$ 53,322.68		\$ 4,630,516.06
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee		\$ 3,716.14		\$ 4,626,799.92
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee		\$ 1,000.00		\$ 4,625,799.92
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)		\$ -		\$ 4,625,799.92
(iv)	Payment of the Administrator Fee to the Administrator		\$ 52,392.76		\$ 4,573,407.16
(iv)	Payment of Other Administration Expense to the Administrator (June Distribution only)		\$ -		\$ 4,573,407.16
(v)	Payment of the Primary Servicing fee to the Servicer		\$ 117,251.68		\$ 4,456,155.48
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;		\$ 528,866.90		\$ 3,927,288.58
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;		\$ -		\$ 3,927,288.58
(viii)	to the Noteholders, the Principal Distribution Amount (until paid in full)		\$ -		\$ 3,927,288.58
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee		\$ -		\$ 3,927,288.58
(x)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture		\$ 3,927,288.58		\$ -
(xi)	Remaining amounts released to the Issuer		\$ -		\$ -

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		12/31/2017	1/31/2018	12/31/2017	1/31/2018	12/31/2017	1/31/2018	12/31/2017	1/31/2018	12/31/2017	1/31/2018
A	Borrower Status Distribution:										
	Interim										
	In-School	8	9	32,373	40,135	0.01%	0.01%	4.971%	4.168%	120	120
	Grace	4	3	17,387	9,625	0.01%	0.00%	3.509%	5.676%	114	92
	Repayment										
	Current	27,263	26,952	250,171,073	248,115,844	80.01%	80.33%	4.539%	4.528%	166	166
	31-60 Days Delinquent	847	734	9,867,397	7,996,580	3.16%	2.59%	5.108%	5.390%	173	159
	61-90 Days Delinquent	426	466	4,409,210	5,543,291	1.41%	1.79%	5.379%	5.192%	178	182
	91-120 Days Delinquent	280	287	2,911,098	3,015,580	0.93%	0.98%	5.075%	5.410%	186	174
	121-180 Days Delinquent	344	374	3,455,901	3,798,184	1.11%	1.23%	5.217%	5.148%	173	171
	181-270 Days Delinquent	345	312	4,434,508	3,964,484	1.42%	1.28%	5.250%	5.286%	188	192
	> 271 Days Delinquent	159	181	1,454,721	1,833,457	0.47%	0.59%	5.188%	5.237%	174	156
Total Repayment	29,664	29,306	276,703,907	274,267,419	88.50%	88.79%	4.602%	4.601%	167	167	
Forbearance	1,614	1,552	19,790,469	18,569,720	6.33%	6.01%	5.145%	5.156%	189	190	
Deferment	1,721	1,717	16,127,015	15,997,089	5.16%	5.18%	5.065%	5.111%	184	182	
B	Total Portfolio	33,011	32,587	312,671,151	308,883,988	100%	100%	4.594%	4.593%	167	167

Note: Delinquent means more than 30 days past due

*Percentages may not sum to 100% due to rounding

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	12/31/2017	1/31/2018	12/31/2017	1/31/2018	12/31/2017	1/31/2018	12/31/2017	1/31/2018	12/31/2017	1/31/2018
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	13,324	13,193	131,842,199	130,259,347	42.17%	42.17%	4.593%	4.592%	160	159
2. Unsubsidized Consolidation Loans	13,727	13,578	163,850,905	162,033,860	52.40%	52.46%	4.615%	4.613%	179	178
3. Subsidized Stafford Loans	3,404	3,324	6,847,566	6,722,840	2.19%	2.18%	4.104%	4.099%	105	105
4. Unsubsidized Stafford Loans	2,252	2,204	7,377,162	7,256,107	2.36%	2.35%	4.200%	4.199%	117	118
5. Grad PLUS Loans	22	21	414,857	402,138	0.13%	0.13%	7.879%	7.865%	172	174
6. HEAL Loans	32	31	93,217	87,452	0.03%	0.03%	2.782%	2.906%	117	116
7. HEALTH Loans	72	71	917,397	879,649	0.29%	0.28%	2.625%	2.760%	109	109
8. PLUS Loans	176	163	1,326,703	1,241,450	0.42%	0.40%	7.311%	7.289%	104	100
9. SLS Loans	2	2	1,145	1,145	0.00%	0.00%	4.470%	4.470%	61	60
Total - Loan Type	33,011	32,587	312,671,151	308,883,988	100%	100%	4.594%	4.593%	167	167
2 Program Type										
1. Graduate	613	599	4,633,099	4,545,246	1.48%	1.47%	4.667%	4.659%	137	137
2. Undergraduate	29,352	28,982	288,435,340	284,936,106	92.25%	92.25%	4.553%	4.551%	169	168
3. Proprietary	3,046	3,006	19,602,712	19,402,636	6.27%	6.28%	5.188%	5.191%	146	146
Total - Program Type	33,011	32,587	312,671,151	308,883,988	100%	100%	4.594%	4.593%	167	167
3 School Type										
1. 4 Year Private	9,980	9,872	109,021,967	107,900,284	34.87%	34.93%	4.641%	4.640%	172	172
2. 4 Year Public	16,488	16,265	152,969,768	151,033,251	48.92%	48.90%	4.416%	4.414%	166	165
3. 2 Year Private	856	845	6,167,939	6,143,646	1.97%	1.99%	4.940%	4.944%	152	152
4. 2 Year Public	1,773	1,745	11,385,715	11,273,291	3.64%	3.65%	4.912%	4.913%	152	151
5. Prop/Voc/Tech	3,034	2,994	19,523,634	19,323,321	6.24%	6.26%	5.189%	5.191%	146	146
6. Unknown	880	866	13,602,128	13,210,195	4.35%	4.28%	4.953%	4.936%	188	185
Total - School Type	33,011	32,587	312,671,151	308,883,988	100%	100%	4.594%	4.593%	167	167
4 Rehab / Non Rehab Loans										
1. Non Rehab Loans	32,120	31,709	301,213,217	297,574,181	96.34%	96.34%	4.579%	4.577%	167	166
2. Rehab Loans	891	878	11,457,934	11,309,808	3.66%	3.66%	5.007%	5.018%	180	180
Total - Rehab / Non Rehab Loans	33,011	32,587	312,671,151	308,883,988	100%	100%	4.594%	4.593%	167	167

*Percentages may not sum to 100% due to rounding

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	12/31/2017	1/31/2018
1. In school	30	16
2. Grace	4	3
3. Deferment	17	17
4. Forbearance	4	4
	W.A. Time in Repayment (months)	
5. Repayment	142	143
6. Total Portfolio Weighted Average	125	126

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			1/31/2018	1/31/2018				1/31/2018	1/31/2018	
A	Stafford				B	Unsub Stafford				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SA	Tbill + 3.50%	Fixed	2,331	0.00%	SE	Tbill + 3.10%	Fixed	104	0.00%
	SB	Tbill + 3.50%	Fixed	2,801	0.00%	SE	Tbill + 3.10%	Variable	2,936	0.00%
	SD	Tbill + 3.25%	Fixed	22,250	0.01%	SG	Tbill + 3.10%	Variable	138,661	0.04%
	SD	Tbill + 3.25%	Variable	515	0.00%	SH	Tbill + 2.50%	Variable	19,322	0.01%
	SE	Tbill + 3.10%	Fixed	12,600	0.00%	SJ	Tbill + 2.20%	Variable	18,681	0.01%
	SE	Tbill + 3.10%	Variable	10,475	0.00%	SK	Tbill + 2.80%	Variable	207,786	0.07%
	SG	Tbill + 3.10%	Variable	184,659	0.06%	LA	1mL + 1.74%	Variable	464,208	0.15%
	SH	Tbill + 2.50%	Variable	16,900	0.01%	LB	1mL + 2.34%	Variable	3,654,656	1.18%
	SJ	Tbill + 2.20%	Variable	35,530	0.01%	LE	1mL + 1.74% (Neg SAP)	Fixed	208,593	0.07%
	SK	Tbill + 2.80%	Variable	210,191	0.07%	LE	1mL + 1.74% (Neg SAP)	Variable	19,060	0.01%
	LA	1mL + 1.74%	Variable	402,452	0.13%	LF	1mL + 2.34% (Neg SAP)	Fixed	1,580,175	0.51%
	LB	1mL + 2.34%	Variable	3,534,485	1.14%	LF	1mL + 2.34% (Neg SAP)	Variable	85,562	0.03%
	LE	1mL + 1.74% (Neg SAP)	Fixed	154,038	0.05%	LI	1mL + 1.34% (Neg SAP)	Fixed	99,998	0.03%
	LE	1mL + 1.74% (Neg SAP)	Variable	17,542	0.01%	LJ	1mL + 1.94% (Neg SAP)	Fixed	751,405	0.24%
	LF	1mL + 2.34% (Neg SAP)	Fixed	1,325,545	0.43%		None - Not eligible for SAP		5,022	0.00%
	LF	1mL + 2.34% (Neg SAP)	Variable	123,671	0.04%					
	LI	1mL + 1.34% (Neg SAP)	Fixed	83,701	0.03%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	578,910	0.19%					
	None - Not eligible for SAP			4,401	0.00%					
	Total - Stafford			6,722,998	2.18%		Total - Unsub Stafford		7,256,171	2.35%
C	Consolidation				D	Plus/SLS				
	<u>SAP Category</u>	<u>SAP Spread</u>				<u>SAP Category</u>	<u>SAP Spread</u>			
		<u>Int Rate</u>					<u>Int Rate</u>			
	SD	Tbill + 3.25%	Fixed	141,698	0.05%	SD	Tbill + 3.25%	Variable	1,145	0.00%
	SE	Tbill + 3.10%	Fixed	1,343,504	0.43%	SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	818,284	0.26%	SG	Tbill + 3.10%	Variable	-	0.00%
	SL	T-bill + 3.10%	Fixed	3,006,186	0.97%	SH	Tbill + 2.50%	Variable	10,890	0.00%
	LC	1mL + 2.64%	Fixed	133,699,866	43.28%	LD	1mL +2.64%	Variable	279,870	0.09%
	LG	1mL + 2.64% (Neg SAP)	Fixed	131,043,399	42.42%	LH	1mL +2.64% (Neg SAP)	Fixed	1,353,589	0.44%
	LK	1mL + 2.24% (Neg SAP)	Fixed	22,204,312	7.19%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			38,352	0.01%	LM	1mL +1.94% (Neg SAP)	Fixed	-	0.00%
							None - Not eligible for SAP		-	0.00%
	Total - Consolidation			292,295,600	94.63%		Total - Plus/SLS		1,645,493	0.53%
						E	Heal Loans not eligible for SAP		967,104	0.31%
						F	Credit Balances Loans		(3,378)	0.00%
							Total Ending Balance at 1/31/18		308,883,988	100%

X. Payment History, CPRs, and Cumulative Default Rate

A. Payment History and CPRs

Month End Date	Actual Ending Pool Balance	Since Issued CPR
1/31/2018	\$ 310,483,976.37	7.067%
12/31/2017	\$ 314,350,291.13	7.105%
11/30/2017	\$ 318,272,083.57	7.059%
10/31/2017	\$ 321,622,228.55	7.141%
9/30/2017	\$ 325,621,645.38	7.184%
8/31/2017	\$ 329,570,873.41	7.145%
7/31/2017	\$ 333,546,355.94	7.197%
6/30/2017	\$ 337,735,018.19	7.238%
5/31/2017	\$ 343,009,816.15	7.116%
4/30/2017	\$ 347,040,487.64	7.173%
3/31/2017	\$ 351,480,651.72	7.206%
2/28/2017	\$ 357,159,762.59	7.057%
1/31/2017	\$ 361,869,097.45	7.217%
12/31/2016	\$ 367,547,146.00	7.029%
9/30/2016	\$ 380,624,926.14	7.085%
6/30/2016	\$ 394,454,819.24	7.117%
3/31/2016	\$ 409,020,001.87	7.130%
12/31/2015	\$ 424,686,979.10	7.084%
9/30/2015	\$ 439,574,307.66	7.134%
6/30/2015	\$ 456,790,238.04	6.996%
3/31/2015	\$ 474,020,097.62	6.866%
12/31/2014	\$ 490,766,124.14	6.812%
9/30/2014	\$ 508,003,656.22	6.714%
6/30/2014	\$ 525,202,388.39	6.545%
3/31/2014	\$ 542,905,898.79	6.176%
12/31/2013	\$ 560,220,675.64	5.703%
9/30/2013	\$ 575,847,183.75	5.197%

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	613,286.10
b. 1-3% write offs		11,555.17
c. Claims filed pending payment		<u>325,906.57</u>
d. Total Current Period Defaults	\$	950,747.84
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	73,411,374.32
b. 1-3% write offs		1,466,107.11
c. Claims filed pending payment		<u>325,906.57</u>
d. Total Cumulative Defaults	\$	75,203,388.00
3. Cumulative Default (% of original pool balance)		12.71%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		13.04%
5. Cumulative Recoveries	\$	73,411,374.32
6. Cumulative Recovery Rate (2a/2d)		97.62%
7. Cumulative Net Loss Rate (2b/2d)		1.95%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

*Claim payments include principal & interest payments

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 01/31/18

Report Period: 01/01/18 - 01/31/18

XI. Balance Sheet

<u>ASSETS</u>	<u>1/31/2018</u>
Cash	\$ 474,944
Assets Held by Trustee	
Investments	5,668,057
Accrued Interest Receivable	4,791,355
Student Loans Receivable, Net	308,630,988
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>319,565,344</u></u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable	288,633,791
Discount on Bonds Payable	(506,387)
Accrued Interest Payable	115,688
Other Accounts Payable & Accrued Expenses	433,890
Deferred Outflow	8,925,819
Total Liabilities	<u>297,602,802</u>
Net Assets	<u>21,962,543</u>
Total Liabilities and Net Assets	<u><u>319,565,344</u></u>
Parity Ratio	1.0937

XII. Historical Note Payable Characteristics

<u>Distribution</u>			<u>% of Orig Debt</u>
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	
4/25/2017	\$ 326,683,748	55.9%	
6/26/2017	\$ 318,052,910	54.5%	62%
7/25/2017	\$ 312,652,216	53.5%	
10/25/2017	\$ 300,212,116	51.4%	
1/25/2018	\$ 288,633,790	49.4%	

* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 01/31/18

Report Period: 01/01/18 - 01/31/18

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6	21.5	11.1	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%							
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%							
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%							
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1	26.1	11.0	4.9%	22.2%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%							
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%							
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%							
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3	26.7	12.7	7.2%	18.7%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7	24.6	15.0	8.1%	18.4%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0	25.0	15.0	8.7%	18.1%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5	25.3	16.2	8.9%	17.9%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0	25.7	16.3	9.7%	17.7%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1	26.3	15.8	10.2%	16.7%	62.7%	27.1
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8	26.6	16.3	10.8%	17.3%	63.8%	27.4
3/31/2017	\$ 351,480,652	59.4%	6.2%	6.7%	43.3	26.4	16.9	11.7%	16.0%	66.5%	28.0
6/30/2017	\$ 337,735,018	57.1%	5.9%	6.6%	44.0	27.1	16.9	12.2%	15.5%	67.9%	28.9
9/30/2017	\$ 325,621,645	55.0%	5.5%	6.9%	45.6	27.1	18.5	12.9%	15.4%	69.3%	30.6
12/31/2017	\$ 314,350,291	53.1%	5.1%	6.3%	44.9	27.1	17.9	13.5%	16.4%	70.0%	31.9

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 01/31/18

Report Period: 01/01/18 - 01/31/18

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt	Wgt Avg Mths		Total Wgt Avg	Wgt Avg Mths on	Wgt Avg Mths on
		Avg Mths on Frb	Wgt Avg Mths on Discretionary Frb	on Mandatory Frb	Mths on Frb in 2013-1 Trust	Discretionary Frb in 2013-1 Trust	Mandatory Frb in 2013-1 Trust
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6
	Total	32.6	21.5	11.1	0.6	0.4	0.2
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3
	Total	37.1	26.1	11.0	32.4	22.3	10.3
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8
	Total	39.3	26.7	12.7	35.1	23.2	11.9
9/30/2015	Discretionary Frb	31.9	21.2	10.7	14.2	10.2	4.1
	Mandatory Frb	52.1	30.1	22.0	18.2	5.6	12.6
	Total	39.7	24.6	15.0	15.7	8.4	7.4
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8
	Total	40.0	25.0	15.0	16.8	9.1	7.7
3/31/2016	Discretionary Frb	33.4	21.2	12.2	16.0	11.1	4.9
	Mandatory Frb	52.1	30.7	21.4	20.5	6.9	13.5
	Total	41.5	25.3	16.2	18.0	9.3	8.6
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9
	Total	42.0	25.7	16.3	18.4	9.3	9.2
9/30/2016	Discretionary Frb	33.4	22.4	11.0	18.0	13.0	5.0
	Mandatory Frb	51.7	30.6	21.1	21.2	6.6	14.6
	Total	42.1	26.3	15.8	19.5	9.9	9.6
12/31/2016	Discretionary Frb	32.8	22.6	10.3	18.6	13.4	5.2
	Mandatory Frb	54.1	31.1	23.0	22.8	7.2	15.5
	Total	42.8	26.6	16.3	20.6	10.5	10.0
3/31/2017	Discretionary Frb	35.7	23.2	12.5	21.0	13.9	7.0
	Mandatory Frb	52.8	30.4	22.4	22.5	6.1	16.5
	Total	43.3	26.4	16.9	21.7	10.5	11.2
6/30/2017	Discretionary Frb	35.6	23.4	12.2	21.0	14.4	6.6
	Mandatory Frb	53.3	31.2	22.1	23.5	7.5	16.0
	Total	44.0	27.1	16.9	22.2	11.1	11.1
9/30/2017	Discretionary Frb	36.3	22.3	14.0	20.9	14.0	6.9
	Mandatory Frb	56.2	32.6	23.6	25.5	8.1	17.4
	Total	45.6	27.1	18.5	23.1	11.2	11.8
12/31/2017	Discretionary Frb	33.4	22.1	11.3	20.5	14.4	6.2
	Mandatory Frb	58.9	33.1	25.8	27.7	8.5	19.2
	Total	44.9	27.1	17.9	23.8	11.7	12.1