

**PHEAA Student Loan Trust 2013-1 FRN  
Monthly Servicing Report**

**Distribution Date: 02/27/2017**

**Reporting Period: 01/01/2017 – 01/31/2017**

Pennsylvania Higher Education Assistance Agency – *Sponsor*

PHEAA Student Loan Foundation – *Depositor*

Pennsylvania Higher Education Assistance Agency – *Master Servicer and Administrator*

Manufacturers and Traders Trust Company – *Indenture Trustee and Eligible Lender Trustee*

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 01/31/17

Report Period: 01/01/17 - 01/31/17

I. Series 2013-1 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance

	12/31/2016	Net Activity	01/31/2017	
1. Student Loan - Principal Balance	\$ 365,155,064.05	\$ (5,507,982.88)	\$ 359,647,081.17	% of Initial Pool Balance 61.16%
2. Interest expected to be Capitalized	\$ 2,392,081.95	\$ (170,065.67)	\$ 2,222,016.28	
<b>3. Total Pool Balance</b>	<b>\$ 367,547,146.00</b>	<b>\$ (5,678,048.55)</b>	<b>\$ 361,869,097.45</b>	
4. Student Loan - Accrued Borrower Interest Balance	\$ 5,743,975.53	\$ (168,280.18)	\$ 5,575,695.35	
5. Accrued Interest Subsidy & Special Allowance	\$ (910,115.23)	\$ (256,618.03)	\$ (1,166,733.26)	
6. Weighted Average Coupon Rate	4.588%		4.585%	
7. Weighted Average Remaining to Maturity (in months)	174.68		173.96	
8. Number of Loans	38,355		37,803	
9. Number of Borrowers	23,131		22,818	

B. Adjusted Pool Balance

	12/31/2016	Change	01/31/2017
1. Capitalized Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$887,495.87)	\$ 918,867.87	\$ (14,195.13)	\$ 904,672.74
<b>3 Adjusted Pool Balance (A3 + B1 + B2)</b>	<b>\$ 368,466,013.87</b>		<b>\$ 362,773,770.19</b>

C. Other Fund Balances

	12/31/2016	Change	01/31/2017
1. Collection Fund	\$ 5,321,779.59	\$ 973,366.43	\$ 6,295,146.02
2. Reserve Fund	\$ 931,173.71	\$ (12,305.84)	\$ 918,867.87
3. Capitalized Interest Fund	\$ -	\$ -	\$ -
4. Department Rebate Fund	\$ 638,516.14	\$ 271,599.09	\$ 910,115.23
5. Acquisitions Fund	\$ -	\$ -	\$ -
<b>6. Total - Other Account Balances</b>	<b>\$ 6,891,469.44</b>	<b>\$ 1,232,659.68</b>	<b>\$ 8,124,129.12</b>

D. Notes Payable

	Final Maturity	CUSIP	Spread	12/31/2016	%	01/31/2017	%
1. 2013-1 LIBOR Notes	11/25/2036	69339BAA0	1mL+0.50%	\$ 348,413,116.54	100.00%	\$ 343,335,441.71	100.00%
<b>2. Total Notes Payable</b>				<b>\$ 348,413,116.54</b>	<b>100.00%</b>	<b>\$ 343,335,441.71</b>	<b>100.00%</b>

E. Parity Ratio Calculation:

	12/31/2016	Change	01/31/2017
1. Student Loan - Principal	\$ 365,155,064.05	\$ (5,507,982.88)	\$ 359,647,081.17
2. Student Loan - Accrued Borrower Interest Expected to be Capitalized	\$ 2,392,081.95	\$ (170,065.67)	\$ 2,222,016.28
<b>3. Pool Balance (E1 + E2)</b>	<b>\$ 367,547,146.00</b>	<b>\$ (5,678,048.55)</b>	<b>\$ 361,869,097.45</b>
4. Capitalized Interest Fund (after giving effect to transfers to be made on Distribution Date)	\$ -	\$ -	\$ -
5. Specified Reserve Fund Balance	\$ 918,867.87	\$ (14,195.13)	\$ 904,672.74
<b>6. Adjusted Pool Balance (E3+E4+E5)</b>	<b>\$ 368,466,013.87</b>	<b>\$ (5,692,243.68)</b>	<b>\$ 362,773,770.19</b>
<b>7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date)</b>	<b>\$ 343,335,441.71</b>	<b>\$ (5,859,115.08)</b>	<b>\$ 337,476,326.63</b>
<b>8. Net Assets (E6 - E7)</b>	<b>\$ 25,130,572.16</b>	<b>\$ 166,871.40</b>	<b>\$ 25,297,443.56</b>
9. Parity Ratio (E6/E7)	1.0732		1.0750

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Statement to Noteholders

Report Date: 01/31/17

Report Period: 01/01/17 - 01/31/17

II. Series 2013-1 FRN Transactions and Accruals

		Beg/End Mon. Balance:
<b>A.</b>	<b>Student Loan Cash Principal Activity</b>	<b>365,155,064.05</b>
	1 Borrower Payments	\$ (2,923,786.36)
	2 Claim Payments	\$ (1,223,045.81)
	3 Consolidation Payoffs	\$ (1,807,135.25)
	4 Other Cash Payments from Servicer	\$ 6,429.93
	5 Acquisitions / Sales	\$ -
	<b>6 Total Principal Cash Activity</b>	<b>\$ (5,947,537.49)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>	
	1 Capitalized Interest	\$ 439,952.26
	2 Cancellations / Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	6 Amounts due to / (from) Dept. of Ed.	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (397.65)
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 439,554.61</b>
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (5,507,982.88)</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>	<b>4,833,860.30</b>
	1 Borrower Payments (includes Late Fees)	\$ (985,696.69)
	2 Claim Payments	\$ (38,443.17)
	3 Consolidation Payoffs	\$ (30,573.78)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ -
	7 Special Allowance Payments (SAP)	\$ -
	<b>8 Total Interest Collections</b>	<b>\$ (1,054,713.64)</b>
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>	
	1 Borrower Accruals	\$ 1,386,170.21
	2 Interest Subsidy Payment Accrual	\$ 79,260.06
	3 Special Allowance Payment Accrual Estimate	\$ (341,796.14)
	4 Prior Quarter Interest Subsidy & Special Allowance Accrual Adjustment	\$ 5,918.05
	5 Capitalized Interest	\$ (439,952.26)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Ed. - Direct Consolidation payments	\$ -
	8 Other Adjustments	\$ (59,784.49)
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 629,815.43</b>
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (424,898.21)</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (23,266.50)</b>
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (1,315,834.19)</b>
		<b>\$ 364,056,043.26</b>

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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**III. Series 2013-1 FRN - Collection Account Reconciliation  
Cash Receipts & Disbursements for the period**

<b>Beginning Cash Balance</b>		<b>\$ 6,200,336.69</b>
<b>A.</b>	<b>Principal Cash Collections</b>	
	1 Principal Payments Received - Borrower Payments	\$ 2,923,786.36
	2 Principal Payments Received - Claim Payments	\$ 1,223,045.81
	3 Principal Payments Received - Consolidation Payoffs	\$ 1,807,135.25
	4 Principal Payments Received - Other Payments from Servicer	\$ (6,429.93)
	5 Principal Payments Received - Sales	\$ -
	<b>6 Total Principal Collections</b>	<b>\$ 5,947,537.49</b>
<b>B.</b>	<b>Interest Cash Collections</b>	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 985,696.69
	2 Interest Payments Received - Claim Payments	\$ 38,443.17
	3 Interest Payments Received - Consolidation Payoffs	\$ 30,573.78
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ -
	6 Interest Payments Received - Sales	\$ -
	<b>7 Total Interest Collections</b>	<b>\$ 1,054,713.64</b>
<b>C.</b>	<b>Reimbursements from Servicer</b>	<b>\$ 1,111.07</b>
<b>D.</b>	<b>Reimbursements from Dept of Education for Direct Consolidation Payoffs</b>	<b>\$ -</b>
<b>E.</b>	<b>Reimbursements from Servicer for Keystone Rebate Fees</b>	<b>\$ 227.50</b>
<b>F.</b>	<b>Reimbursements from Dept. of Ed. for Origination Fee Cancellations</b>	<b>\$ -</b>
<b>G.</b>	<b>Owner Trustee Holdover</b>	<b>\$ -</b>
<b>H.</b>	<b>Transfer from Reserve Fund</b>	<b>\$ 12,305.84</b>
<b>I.</b>	<b>Transfers to Department Rebate Fund</b>	<b>\$ (271,599.09)</b>
<b>J.</b>	<b>Investment Earnings</b>	
	1 Collection Account Investment Earnings	\$ 1,315.74
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Rebate Fund Investment Earnings	\$ 73.33
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 177.23
	<b>7 Total Investment Earnings</b>	<b>\$ 1,566.30</b>
<b>K.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (304,519.54)
	2 Servicing Fees	\$ (138,754.08)
	3 Indenture Trustee Fee	\$ (4,467.98)
	4 Eligible Lender Trustee Fee	\$ (1,000.00)
	5 Owner Trustee fee	\$ -
	6 Admin Fees	\$ (62,079.49)
	7 Interest Payments - LIBOR Notes	\$ (352,547.52)
	8 Principal Payments - LIBOR Notes	\$ (5,077,674.83)
	9 Funds transferred to the Issuer	\$ -
	<b>10 Total Previously Remitted Fees</b>	<b>\$ (5,941,043.44)</b>
		<b>\$ 7,005,156.00</b>
<b>L.</b>	<b>Total Cash Available at 01/31/17 (Collection Fund)</b>	<b>\$ 7,005,156.00</b>

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

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**IV. Series 2013-1 FRN - Notes Payable Detail**

	Reset Date	1m LIBOR
<b>A. LIBOR Rate Reset</b>	01/23/17	0.77111%

<b>B. LIBOR Rate Interest Calculation</b>	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2013-1 FRN LIBOR Notes	0.50%	1.27111%	2/27/2017	33	1/25/2017	2/26/2017	\$ 400,049.02
<b>Total - 2013-1 FRN Interest Payable</b>							<b>\$ 400,049.02</b>

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

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**V. Principal Distributions and Reserve Fund Reconciliation**

<b>A. Distribution Amounts thru February 27, 2017</b>		<b>2013-1 LIBOR Notes</b>	
1	Monthly Interest Due	\$	400,049.02
2	Monthly Interest Paid	\$	400,049.02
3	<b>Interest Shortfall</b>	\$	-
4	Interest Shortfall Due	\$	-
5	Interest Shortfall Paid	\$	-
6	<b>Interest Shortfall</b>	\$	-
7	<b>Monthly Principal Paid</b>	\$	5,859,115.08
8	<b>Total Distribution Amount</b>	\$	6,259,164.10

  

<b>B. Principal Distribution Amount Reconciliation</b>		<b>Actual Distribution</b>	
1	Notes Outstanding as of 01/31/17	\$	343,335,441.71
2	less: Current Adjusted Pool Balance 01/31/17	\$	362,773,770.19
3	<b>Total Principal Distribution Amount</b>	\$	-
		\$	5,859,115.08

  

<b>C. Reserve Fund and Capitalized Interest Fund Reconciliation</b>		<b>Reserve Fund</b>	<b>Cap Int Fund</b>
1	Beginning Period Balance 01/01/17	\$ 931,173.71	\$ -
2	Deposits to Reserve Fund	\$ -	\$ -
3	Interest Earned	\$ 177.23	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ (177.23)	\$ -
5	Transfer of Excess Reserve/Cap Int to the Collection Account	\$ (12,305.84)	\$ -
6	<b>Total Reserve Fund Balance Available at 01/31/17</b>	\$ 918,867.87	\$ -
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -	\$ -
8	<b>Total Adjusted Reserve Fund Balance Available 01/31/17</b>	\$ 918,867.87	\$ -
9	Specified Reserve Fund Balance (greater of .25% of the pool balance or .15% of initial pool balance)	\$ 904,672.74	\$ -
10	<b>Excess Reserve - Transfer to/ (from) Collection Account</b>	\$ 14,195.13	\$ -

  

<b>D. LIBOR Note Balances</b>		<b>1/25/2017</b>	<b>Paydown Factors</b>	<b>2/27/2017</b>
1	2013-1 FRN LIBOR Notes	\$ 343,335,441.71	\$ 5,859,115.08	\$ 337,476,326.63
2	2013-1 Pool Factor	0.5879535	0.0100336	0.5779199
	<b>Total Notes Outstanding</b>	\$ 343,335,441.71	\$ 5,859,115.08	\$ 337,476,326.63

## VI. Series 2013-1 FRN - Priority of Distributions

		<b>Per Distribution Date Certificate</b>			<b>Available Funds Balance</b>
		<b>Total Available Funds</b>			\$ 7,005,156.00
Section 5.02	Transfer of remaining funds in Acquisition Fund not used to purchase loans or pay acquisition costs	\$ -			\$ 7,005,156.00
Section 5.03	Transfer from the Capitalized Interest Fund to the Collection Fund	\$ -			\$ 7,005,156.00
Section 5.05(c)	Transfer from the Reserve Fund the amount representing the excess of the Specified Reserve Fund Balance.	\$ 14,195.13			\$ 7,019,351.13
Section 5.04(c)	<b><u>Distributions:</u></b>				
(i)	Payments to the Dept of Ed for Consolidation Rebate Fees	\$ 299,952.69			\$ 6,719,398.44
(ii)	Deposit to the Department Rebate Account an amount sufficient to make the balance in the Dept Rebate Account, after taking into consideration funds then on deposit therein, equal to the Dept Rebate Interest Amt;	\$ 256,618.03			\$ 6,462,780.41
(iii)(A)	Payment of the Indenture Trustee fee to the Indenture Trustee	\$ 4,424.08			\$ 6,458,356.33
(iii)(B)	Payment of the Eligible Lender Trustee fee to the Eligible Lender Trustee	\$ 1,000.00			\$ 6,457,356.33
(iii)(C)	Payment of the Owner Trustee Fee to the Owner Trustee (June Distribution Date Only)	\$ -			\$ 6,457,356.33
(iv)	Payment of the Administrator Fee to the Administrator	\$ 61,259.08			\$ 6,396,097.25
(iv)	Payment of Other Administration Expense to the Administrator (June Distribution only)	\$ -			\$ 6,396,097.25
(v)	Payment of the Primary Servicing fee to the Servicer	\$ 136,933.15			\$ 6,259,164.10
(vi)	to the Noteholders, the Noteholders' Interest Distribution Amount, pro rata, based on the related principal amount Outstanding of each such Noteholders, as Noteholders' Interest Distribution Amount;	\$ 400,049.02			\$ 5,859,115.08
(vii)	to the Reserve Account, the amount, if any, necessary to reinstate the balance of the Reserve Fund to the Specified Reserve Fund Balance;	\$ -			\$ 5,859,115.08
(viii)	to the Noteholders, the Principal Distribution Amount (until paid in full)	\$ -			\$ 5,859,115.08
(ix)	Amounts due to the Indenture Trustee as Extraordinary Trustee Fee	\$ -			\$ 5,859,115.08
(x)	Amounts payable to the Noteholders as a supplement payment of the principal on the Notes pursuant to Section 5.04(c)(x) of the Indenture	\$ 5,859,115.08			\$ -
(xi)	Remaining amounts released to the Issuer	\$ -			\$ -

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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VII. Series 2013-1 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		12/31/2016	1/31/2017	12/31/2016	1/31/2017	12/31/2016	1/31/2017	12/31/2016	1/31/2017	12/31/2016	1/31/2017
A	<b>Borrower Status Distribution:</b>										
	<b>Interim</b>										
	In-School	16	16	67,003	65,184	0.02%	0.02%	5.376%	4.516%	120	120
	Grace	12	11	35,011	35,894	0.01%	0.01%	3.517%	5.088%	120	121
	<b>Repayment</b>										
	Current	30,627	30,449	280,219,784	279,924,169	76.75%	77.83%	4.510%	4.507%	172	171
	31-60 Days Delinquent	971	800	10,918,566	8,743,758	2.99%	2.43%	5.133%	5.276%	182	173
	61-90 Days Delinquent	592	532	6,422,627	6,681,168	1.76%	1.86%	5.361%	5.313%	171	193
	91-120 Days Delinquent	416	409	4,962,153	4,465,773	1.36%	1.24%	5.797%	5.282%	179	168
	121-180 Days Delinquent	494	528	6,073,859	6,518,971	1.66%	1.81%	5.130%	5.462%	182	176
	181-270 Days Delinquent	422	405	5,231,701	5,424,042	1.43%	1.51%	5.141%	5.097%	193	195
	> 271 Days Delinquent	272	285	2,644,542	2,774,280	0.72%	0.77%	5.635%	5.690%	179	183
<b>Total Repayment</b>	<b>33,794</b>	<b>33,408</b>	<b>316,473,231</b>	<b>314,532,162</b>	<b>84.69%</b>	<b>87.45%</b>	<b>4.601%</b>	<b>4.597%</b>	<b>173</b>	<b>172</b>	
Forbearance	2,278	2,121	27,623,751	24,404,663	7.56%	6.79%	5.154%	5.128%	202	197	
Deferment	2,255	2,247	20,956,069	20,609,179	5.74%	5.73%	4.913%	4.921%	190	190	
<b>B</b>	<b>Total Portfolio</b>	<b>38,355</b>	<b>37,803</b>	<b>365,155,064</b>	<b>359,647,081</b>	<b>100%</b>	<b>100%</b>	<b>4.588%</b>	<b>4.585%</b>	<b>173</b>	<b>172</b>

Note: Delinquent means more than 30 days past due

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

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VIII. Series 2013-1 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	12/31/2016	1/31/2017	12/31/2016	1/31/2017	12/31/2016	1/31/2017	12/31/2016	1/31/2017	12/31/2016	1/31/2017
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	15,142	14,961	154,003,781	151,823,867	42.18%	42.21%	4.607%	4.605%	167	166
2. Unsubsidized Consolidation Loans	15,577	15,386	189,193,014	186,365,931	51.81%	51.82%	4.641%	4.636%	185	184
3. Subsidized Stafford Loans	4,376	4,266	8,931,672	8,688,056	2.45%	2.42%	3.692%	3.684%	101	101
4. Unsubsidized Stafford Loans	2,808	2,765	9,182,560	9,046,090	2.51%	2.52%	3.860%	3.853%	113	114
5. Grad PLUS Loans	26	26	512,941	496,964	0.14%	0.14%	7.899%	7.891%	167	170
6. HEAL Loans	42	41	153,050	148,677	0.04%	0.04%	2.091%	2.213%	124	123
7. HEALTH Loans	88	87	1,430,070	1,374,182	0.39%	0.38%	1.891%	2.017%	119	119
8. PLUS Loans	293	268	1,746,570	1,701,901	0.48%	0.47%	7.064%	7.062%	100	100
9. SLS Loans	3	3	1,406	1,412	0.00%	0.00%	3.800%	3.800%	58	58
<b>Total - Loan Type</b>	<b>38,355</b>	<b>37,803</b>	<b>365,155,064</b>	<b>359,647,081</b>	<b>100%</b>	<b>100%</b>	<b>4.588%</b>	<b>4.585%</b>	<b>173</b>	<b>172</b>
<b>2 Program Type</b>										
1. Graduate	761	746	5,721,189	5,573,762	1.57%	1.55%	4.512%	4.493%	139	139
2. Undergraduate	33,864	33,392	335,861,739	330,747,072	91.97%	91.96%	4.550%	4.547%	175	174
3. Proprietary	3,730	3,665	23,572,136	23,326,247	6.46%	6.49%	5.155%	5.156%	150	151
<b>Total - Program Type</b>	<b>38,355</b>	<b>37,803</b>	<b>365,155,064</b>	<b>359,647,081</b>	<b>100%</b>	<b>100%</b>	<b>4.588%</b>	<b>4.585%</b>	<b>173</b>	<b>172</b>
<b>3 School Type</b>										
1. 4 Year Private	11,369	11,232	125,035,473	123,423,793	34.25%	34.32%	4.631%	4.633%	178	178
2. 4 Year Public	19,127	18,855	179,980,910	177,106,838	49.29%	49.24%	4.421%	4.412%	172	171
3. 2 Year Private	1,017	990	7,206,221	6,936,776	1.97%	1.93%	4.919%	4.913%	159	153
4. 2 Year Public	2,120	2,086	13,836,805	13,588,616	3.79%	3.78%	4.917%	4.919%	156	156
5. Prop/Voc/Tech	3,718	3,653	23,488,044	23,242,784	6.43%	6.46%	5.156%	5.157%	151	151
6. Unknown	1,004	987	15,607,611	15,348,275	4.27%	4.27%	4.876%	4.883%	197	196
<b>Total - School Type</b>	<b>38,355</b>	<b>37,803</b>	<b>365,155,064</b>	<b>359,647,081</b>	<b>100%</b>	<b>100%</b>	<b>4.588%</b>	<b>4.585%</b>	<b>173</b>	<b>172</b>

**B. Weighted Average Payments Made**

	W.A. Time until repayment (months)	
	12/31/2016	1/31/2017
1. In school	27	25
2. Grace	4	4
3. Deferment	16	17
4. Forbearance	3	4
	W.A. Time in Repayment (months)	
5. Repayment	131	132
<b>6. Total Portfolio Weighted Average</b>	<b>112</b>	<b>114</b>

IX. Series 2013-1 FFELP Portfolio Indices

			Ending Principal					Ending Principal		
			Balance	% of Total				Balance	% of Total	
			1/31/2017	1/31/2017				1/31/2017	1/31/2017	
<b>A</b>	<b>Stafford</b>				<b>B</b>	<b>Unsub Stafford</b>				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	SA	Tbill + 3.50%	Fixed	2,588	0.00%	SE	Tbill + 3.10%	Fixed	181	0.00%
	SB	Tbill + 3.50%	Fixed	3,351	0.00%	SE	Tbill + 3.10%	Variable	3,157	0.00%
	SD	Tbill + 3.25%	Fixed	25,123	0.01%	SG	Tbill + 3.10%	Variable	170,140	0.05%
	SD	Tbill + 3.25%	Variable	528	0.00%	SH	Tbill + 2.50%	Variable	10,919	0.00%
	SE	Tbill + 3.10%	Fixed	19,499	0.01%	SJ	Tbill + 2.20%	Variable	53,575	0.01%
	SE	Tbill + 3.10%	Variable	17,981	0.00%	SK	Tbill + 2.80%	Variable	243,904	0.07%
	SG	Tbill + 3.10%	Variable	213,277	0.06%	LA	1mL + 1.74%	Variable	686,554	0.19%
	SH	Tbill + 2.50%	Variable	29,510	0.01%	LB	1mL + 2.34%	Variable	4,381,934	1.22%
	SJ	Tbill + 2.20%	Variable	23,522	0.01%	LE	1mL + 1.74% (Neg SAP)	Fixed	240,250	0.07%
	SK	Tbill + 2.80%	Variable	281,447	0.08%	LE	1mL + 1.74% (Neg SAP)	Variable	13,767	0.00%
	LA	1mL + 1.74%	Variable	614,478	0.17%	LF	1mL + 2.34% (Neg SAP)	Fixed	2,053,244	0.57%
	LB	1mL + 2.34%	Variable	4,509,336	1.25%	LF	1mL + 2.34% (Neg SAP)	Variable	111,419	0.03%
	LE	1mL + 1.74% (Neg SAP)	Fixed	219,321	0.06%	LI	1mL + 1.34% (Neg SAP)	Fixed	119,060	0.03%
	LE	1mL + 1.74% (Neg SAP)	Variable	16,568	0.00%	LJ	1mL + 1.94% (Neg SAP)	Fixed	954,869	0.27%
	LF	1mL + 2.34% (Neg SAP)	Fixed	1,711,739	0.48%				3,130	0.00%
	LF	1mL + 2.34% (Neg SAP)	Variable	156,828	0.04%		None - Not eligible for SAP			
	LI	1mL + 1.34% (Neg SAP)	Fixed	101,832	0.03%					
	LJ	1mL + 1.94% (Neg SAP)	Fixed	733,019	0.20%					
	None - Not eligible for SAP			9,739	0.00%					
	<b>Total - Stafford</b>			<b>8,689,687</b>	<b>2.42%</b>		<b>Total - Unsub Stafford</b>		<b>9,046,103</b>	<b>2.52%</b>
<b>C</b>	<b>Consolidation</b>				<b>D</b>	<b>Plus/SLS</b>				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>			<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	SD	Tbill + 3.25%	Fixed	147,125	0.04%	SD	Tbill + 3.25%	Variable	1,156	0.00%
	SE	Tbill + 3.10%	Fixed	1,557,992	0.43%	SE	Tbill + 3.10%	Variable	-	0.00%
	SG	Tbill + 3.10%	Variable	1,006,899	0.28%	SG	Tbill + 3.10%	Variable	-	0.00%
	SL	T-bill + 3.10%	Fixed	3,337,439	0.93%	SH	Tbill + 2.50%	Variable	10,684	0.00%
	LC	1mL + 2.64%	Fixed	154,605,977	42.99%	LD	1mL +2.64%	Variable	389,891	0.11%
	LG	1mL + 2.64% (Neg SAP)	Fixed	152,010,387	42.27%	LH	1mL +2.64% (Neg SAP)	Fixed	1,796,388	0.50%
	LK	1mL + 2.24% (Neg SAP)	Fixed	25,375,024	7.06%	LH	1mL +2.64% (Neg SAP)	Variable	-	0.00%
	None - Not eligible for SAP			150,911	0.04%	LM	1mL +1.94% (Neg SAP)	Fixed	1,556	0.00%
							None - Not eligible for SAP		703	0.00%
	<b>Total - Consolidation</b>			<b>338,191,753</b>	<b>94.03%</b>		<b>Total - Plus/SLS</b>		<b>2,200,378</b>	<b>0.61%</b>
						<b>E</b>	<b>Heal Loans not eligible for SAP</b>		1,523,731	0.42%
						<b>F</b>	<b>Credit Balances Loans</b>		(4,572)	0.00%
							<b>Total Ending Balance at 01/31/17</b>		<b>359,647,081</b>	<b>100%</b>

**X. Payment History, CPRs, and Cumulative Default Rate**

**A. Payment History and CPRs**

Month End Date	Actual Ending Pool Balance	Since Issued CPR
1/31/2017	\$ 361,869,097.45	7.217%
12/31/2016	\$ 367,547,146.00	7.029%
11/30/2016	\$ 372,469,483.85	6.934%
10/31/2016	\$ 376,239,097.36	7.029%
9/30/2016	\$ 380,624,926.14	7.085%
8/31/2016	\$ 385,308,046.03	7.011%
7/31/2016	\$ 390,174,760.87	7.040%
6/30/2016	\$ 394,454,819.24	7.117%
5/31/2016	\$ 399,414,741.63	7.027%
4/30/2016	\$ 404,710,973.18	7.036%
3/31/2016	\$ 409,020,001.87	7.130%
2/29/2016	\$ 414,380,699.88	7.011%
1/31/2016	\$ 419,304,676.92	7.064%
12/31/2015	\$ 424,686,979.10	7.084%
11/30/2015	\$ 430,327,131.44	6.939%
10/31/2015	\$ 434,502,021.38	7.072%
9/30/2015	\$ 439,574,307.66	7.134%
8/31/2015	\$ 446,153,409.78	6.899%
7/31/2015	\$ 450,963,213.21	6.993%
6/30/2015	\$ 456,790,238.04	6.996%
5/31/2015	\$ 462,793,782.63	6.803%
4/30/2015	\$ 468,043,106.38	6.869%
3/31/2015	\$ 474,020,097.62	6.866%
2/28/2015	\$ 480,508,527.60	6.606%
1/31/2015	\$ 485,389,255.59	6.731%
12/31/2014	\$ 490,766,124.14	6.812%
9/30/2014	\$ 508,003,656.22	6.714%
6/30/2014	\$ 525,202,388.39	6.545%
3/31/2014	\$ 542,905,898.79	6.176%
12/31/2013	\$ 560,220,675.64	5.703%
9/30/2013	\$ 575,847,183.75	5.197%

**B. Cumulative Default Rate**

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	1,261,488.98
b. 1-3% write offs		21,992.04
c. Claims filed pending payment		614,462.16
d. Total Current Period Defaults	\$	1,897,943.18
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	61,174,288.10
b. 1-3% write offs		1,219,557.81
c. Claims filed pending payment		614,462.16
d. Total Cumulative Defaults	\$	63,008,308.07
3. Cumulative Default (% of original pool balance)		10.65%
4. Cumulative Default (% of cumulative Entered Repayment Balance)		11.20%
5. Cumulative Recoveries	\$	61,174,288.10
6. Cumulative Recovery Rate (2a/2d)		97.09%
7. Cumulative Net Loss Rate (2b/2d)		1.94%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

\*Claim payments include principal & interest payments

**PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes**

**Statement to Noteholders**

**Report Date: 01/31/17**

**Report Period: 01/01/17 - 01/31/17**

**XI. Balance Sheet**

<b><u>ASSETS</u></b>	<b><u>1/31/2017</u></b>
Cash	\$ 710,010
Assets Held by Trustee	
Investments	8,124,129
Accrued Interest Receivable	4,405,452
Student Loans Receivable, Net	359,401,081
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u><u>372,640,672</u></u>
 <b><u>LIABILITIES AND NET ASSETS</u></b>	
Bonds Payable	343,335,442
Discount on Bonds Payable	(819,973)
Accrued Interest Payable	84,858
Other Accounts Payable & Accrued Expenses	505,404
Deferred Outflow	14,367,527
Total Liabilities	<u>357,473,258</u>
Net Assets	<u>15,167,414</u>
Total Liabilities and Net Assets	<u><u>372,640,672</u></u>
Parity Ratio	1.0750

**XII. Historical Note Payable Characteristics**

<u>Distribution</u>		<u>% of Orig Debt</u>	
<u>Date</u>	<u>Total Debt</u>	<u>% of Orig Debt</u>	<u>at 4% CPR*</u>
6/12/2013	\$ 583,950,000	100.0%	
10/25/2013	\$ 562,717,728	96.4%	
1/27/2014	\$ 546,275,782	93.5%	
4/25/2014	\$ 527,854,742	90.4%	
6/25/2014	\$ 516,951,291	88.5%	91%
7/25/2014	\$ 510,543,165	87.4%	
10/27/2014	\$ 492,363,445	84.3%	
1/26/2015	\$ 472,025,077	80.8%	
4/27/2015	\$ 454,370,441	77.8%	
6/25/2015	\$ 442,769,733	75.8%	81%
7/27/2015	\$ 436,468,160	74.7%	
10/26/2015	\$ 418,288,570	71.6%	
1/25/2016	\$ 402,634,383	69.0%	
4/25/2016	\$ 386,193,587	66.1%	
6/27/2016	\$ 376,402,185	64.5%	71%
7/25/2016	\$ 371,172,802	63.6%	
10/25/2016	\$ 356,841,473	61.1%	
1/25/2017	\$ 343,335,442	58.8%	

\* Appendix F of 2013-1 PPM

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 01/31/17

Report Period: 01/01/17 - 01/31/17

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
6/30/2013	\$ 591,663,916	100.0%	11.5%	11.3%	32.6	21.5	11.1	3.5%	21.1%	42.0%	16.7
9/30/2013	\$ 575,847,184	97.3%	10.9%	10.9%							
12/31/2013	\$ 560,220,676	94.7%	9.9%	11.0%							
3/31/2014	\$ 542,905,899	91.8%	10.0%	10.7%							
6/30/2014	\$ 525,202,388	88.8%	9.3%	10.4%	37.1	26.1	11.0	4.9%	23.0%	42.6%	19.2
9/30/2014	\$ 508,003,656	85.9%	9.2%	11.1%							
12/31/2014	\$ 490,766,124	82.9%	8.6%	10.0%							
3/31/2015	\$ 474,020,098	80.1%	8.6%	9.4%							
6/30/2015	\$ 456,790,238	77.2%	8.0%	9.4%	39.3	26.7	12.7	7.2%	20.5%	48.3%	20.2
9/30/2015	\$ 439,574,308	74.3%	7.8%	9.1%	39.7	24.6	15.0	8.1%	19.8%	57.3%	23.0
12/31/2015	\$ 424,686,979	71.8%	7.1%	9.0%	40.0	25.0	15.0	8.7%	19.5%	59.5%	23.8
3/31/2016	\$ 409,020,002	69.1%	7.1%	8.8%	41.5	25.3	16.2	8.9%	19.3%	60.5%	25.6
6/30/2016	\$ 394,454,819	66.7%	6.6%	8.5%	42.0	25.7	16.3	9.7%	19.0%	61.1%	26.2
9/30/2016	\$ 380,624,926	64.3%	6.1%	7.8%	42.1	26.3	15.8	10.2%	17.9%	62.7%	27.1
12/31/2016	\$ 367,547,146	62.1%	5.7%	7.5%	42.8	26.6	16.3	10.8%	18.7%	63.8%	27.4

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") -Mthly pymt may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 pymts

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH

PHEAA - 2013-1 Floating Rate Student Loan Asset-Backed Notes

Supplemental Report

Report Date: 01/31/17

Report Period: 01/01/17 - 01/31/17

XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt</u>		<u>Wgt Avg Mths</u>		<u>Total Wgt Avg Mths on Frb in 2013-1 Trust</u>	<u>Wgt Avg Mths on Discretionary Frb in 2013-1 Trust</u>	<u>Wgt Avg Mths on Mandatory Frb in 2013-1 Trust</u>
		<u>Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>on Mandatory Frb</u>	<u>Frb</u>			
6/30/2013	Discretionary Frb	27.9	21.0	6.9	0.6	0.6	-	
	Mandatory Frb	40.9	22.5	18.4	0.6	-	0.6	
	<b>Total</b>	32.6	21.5	11.1	0.6	0.4	0.2	
6/30/2014	Discretionary Frb	28.9	22.2	6.7	27.2	21.1	6.2	
	Mandatory Frb	49.3	31.9	17.4	40.2	24.0	16.3	
	<b>Total</b>	37.1	26.1	11.0	32.4	22.3	10.3	
6/30/2015	Discretionary Frb	32.1	23.9	8.2	30.5	22.8	7.7	
	Mandatory Frb	49.7	30.6	19.2	41.6	23.7	17.8	
	<b>Total</b>	39.3	26.7	12.7	35.1	23.2	11.9	
9/30/2015	Discretionary Frb	31.9	21.2	10.7	14.2	10.2	4.1	
	Mandatory Frb	52.1	30.1	22.0	18.2	5.6	12.6	
	<b>Total</b>	39.7	24.6	15.0	15.7	8.4	7.4	
12/31/2015	Discretionary Frb	33.3	21.7	11.6	15.5	10.9	4.6	
	Mandatory Frb	50.9	30.4	20.5	19.0	6.1	12.8	
	<b>Total</b>	40.0	25.0	15.0	16.8	9.1	7.7	
3/31/2016	Discretionary Frb	33.4	21.2	12.2	16.0	11.1	4.9	
	Mandatory Frb	52.1	30.7	21.4	20.5	6.9	13.5	
	<b>Total</b>	41.5	25.3	16.2	18.0	9.3	8.6	
6/30/2016	Discretionary Frb	35.5	22.4	13.1	17.2	11.8	5.4	
	Mandatory Frb	50.2	29.8	20.4	20.0	6.1	13.9	
	<b>Total</b>	42.0	25.7	16.3	18.4	9.3	9.2	
9/30/2016	Discretionary Frb	33.4	22.4	11.0	18.0	13.0	5.0	
	Mandatory Frb	51.7	30.6	21.1	21.2	6.6	14.6	
	<b>Total</b>	42.1	26.3	15.8	19.5	9.9	9.6	
12/31/2016	Discretionary Frb	32.8	22.6	10.3	18.6	13.4	5.2	
	Mandatory Frb	54.1	31.1	23.0	22.8	7.2	15.5	
	<b>Total</b>	42.8	26.6	16.3	20.6	10.5	10.0	