Pursuant to Section 8.17 of the Indenture of Trust the following information is provided to the Trustee by the Issuer. The information provided below has not been verified by an independent source, but is believed to be true and accurate to the best of the Issuer's knowledge.

Section 8.17:

(a) the amount of such distribution allocable to principal of each class of the Notes;

<table>
<thead>
<tr>
<th>Series</th>
<th>Class</th>
<th>Principal paid</th>
<th>Note</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009-1</td>
<td>A-1</td>
<td>$6,013,768.50</td>
<td>$31.852587</td>
</tr>
</tbody>
</table>

(b) the amount of the distribution allocable to interest on each class of the Notes;

<table>
<thead>
<tr>
<th>Series</th>
<th>Class</th>
<th>Interest paid</th>
<th>Note</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009-1</td>
<td>A-1</td>
<td>$406,022.11</td>
<td>$2.150541</td>
</tr>
</tbody>
</table>

(c) the Pool Balance as of the close of business on the last day of the preceding Collection Period;

Pool Balance of 2009-1 FRN Trust $124,030,354.81

(d) the aggregate Outstanding Amount of the Notes and the Note Pool Factor as of such Distribution Date, after giving effect to payments allocated to principal reported under Clause (a) above;

<table>
<thead>
<tr>
<th>Series</th>
<th>Class</th>
<th>Principal Note Balance</th>
<th>Note Pool Factor</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009-1</td>
<td>A-1</td>
<td>$111,577,983.44</td>
<td>0.5909851</td>
</tr>
</tbody>
</table>

(e) the Class A-1 Note Rate for the current Accrual period for the Notes;

<table>
<thead>
<tr>
<th>Series</th>
<th>Class</th>
<th>Libor</th>
<th>Spread</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009-1</td>
<td>A-1</td>
<td>0.45110%</td>
<td>0.90%</td>
<td>1.35110%</td>
</tr>
</tbody>
</table>

(f) the amount of the Servicing Fee and any Carryover Servicing Fee paid to the Servicer on such Distribution Date and on the two preceding Monthly Expense Payment Dates, and the amount, if any, of the Carryover Servicing Fee remaining unpaid after giving effect to any such payments;

Servicing Fees paid during period $217,830.31

(g) the amount of the fees paid to the Trustee on such Distribution Date;

Trustee Fees paid during the period $7,487.68 $0.0396593
(h) the amount of the aggregate Realized Losses, if any, for the related Collection Period; $465,233.55

(i) the balance of Student Loans that are delinquent in each delinquency period as of the end of such Collection Period;

<table>
<thead>
<tr>
<th>Principal Balance</th>
<th>% of Total Portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td>In School</td>
<td>$80,108.36 0.07%</td>
</tr>
<tr>
<td>In Grace</td>
<td>$8,255.03 0.01%</td>
</tr>
<tr>
<td>Total Interim</td>
<td>$88,363.39 0.08%</td>
</tr>
<tr>
<td>Deferment</td>
<td>$14,265,162.07 11.60%</td>
</tr>
<tr>
<td>Forebearance</td>
<td>$12,029,874.00 9.79%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Repayment</th>
<th>% of Repayment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>$81,502,376.36 84.42%</td>
</tr>
<tr>
<td>31-60 Days Delinquent</td>
<td>$3,647,038.64 3.78%</td>
</tr>
<tr>
<td>61-90 Days Delinquent</td>
<td>$2,283,586.41 2.37%</td>
</tr>
<tr>
<td>91-120 Days Delinquent</td>
<td>$1,971,813.82 2.04%</td>
</tr>
<tr>
<td>121-180 Days Delinquent</td>
<td>$3,192,925.58 3.31%</td>
</tr>
<tr>
<td>181-270 Days Delinquent</td>
<td>$2,660,426.62 2.76%</td>
</tr>
<tr>
<td>&gt; 271 Days Delinquent</td>
<td>$1,290,084.93 1.34%</td>
</tr>
<tr>
<td>Total - Repayment</td>
<td>$96,548,252.36 78.54%</td>
</tr>
</tbody>
</table>

Total Portfolio $122,931,651.82 100.01%

(j) the amount of any Class A Note Interest Shortfall as calculated with respect to such Distribution Date, if any, and the change in such amounts from the preceding statement;

<table>
<thead>
<tr>
<th>Amount of Shortfall</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest shortfalls on Class A-1 Notes</td>
</tr>
<tr>
<td>Change from preceding period</td>
</tr>
</tbody>
</table>

(k) the aggregate Purchase Amounts for Student Loans, if any, that were purchased by the Servicer from the Issuer during such Collection Period; and

<table>
<thead>
<tr>
<th>Amount per $1,000 of original principal balance of applicable Note(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Principal Purchased by Servicer</td>
</tr>
<tr>
<td>Borrower Interest purchased by Servicer</td>
</tr>
<tr>
<td>Total aggregate Purchase Amounts for Student Loans</td>
</tr>
</tbody>
</table>
(l) the balance of the Reserve Account and the Capitalized Interest Account on such Distribution Date, after giving effect to changes therein on such Distribution Date.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserve Account Balance after Distributions</td>
<td>$310,075.89</td>
</tr>
<tr>
<td>Capitalized Interest Account Balance after Distributions</td>
<td>$-</td>
</tr>
</tbody>
</table>

(m) the amounts required to be deposited in the Department Rebate Account, and to pay the Monthly Consolidation Loan Rebate Fee on such Distribution Date and on the two preceding Monthly Expense Payment Dates, and any other amounts required to be paid to the department

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Department Rebate Account</td>
<td>$223,660.92</td>
</tr>
<tr>
<td>Monthly Consolidation Loan Rebate Fee</td>
<td>$262,931.15</td>
</tr>
</tbody>
</table>

(n) the Parity Ratio 9/30/2012

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Student Loan - Principal</td>
<td>$122,931,651.82</td>
</tr>
<tr>
<td>2. Student Loan - Accrued Borrower Interest Expected to be Capitalized</td>
<td>$1,098,702.99</td>
</tr>
<tr>
<td>3. Pool Balance (n1 + n2)</td>
<td>$124,030,354.81</td>
</tr>
<tr>
<td>4. Capitalized Interest Account</td>
<td>$-</td>
</tr>
<tr>
<td>5. Specified Reserve Account Balance</td>
<td>$310,075.89</td>
</tr>
<tr>
<td>6. Adjusted Pool Balance (n3+n4+n5)</td>
<td>$124,340,430.70</td>
</tr>
</tbody>
</table>

7. Outstanding Notes (after giving effect to Distributions to be made on Distribution Date) $111,577,983.44
8. Net Assets (n6-n7) $12,762,447.26
9. Parity Ratio (n6/n7) 1.1144