

PHEAA Student Loan Trust 2006A FRN

Quarterly Servicing Report

Distribution Date: 01/27/2014

Reporting Period: 10/01/2013 – 12/31/2013

Pennsylvania Higher Education Assistance Agency – *Issuer*

Pennsylvania Higher Education Assistance Agency – *Master Servicer*

Manufacturers and Traders Trust Company – *Indenture Trustee*

I. Series 2006A Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		9/30/2013		12/31/2013		% of Initial Pool Balance		
1. Student Loan - Principal Balance		\$ 257,991,270.43	\$ (6,716,927.94)	\$ 251,274,342.49			53.49%	
2. Interest expected to be Capitalized		\$ 1,468,695.79	\$ (9,208.00)	\$ 1,459,487.79				
3. Collection Account		\$ 7,065,324.98	\$ (4,663.94)	\$ 7,060,661.04				
4. Total Pool Balance		\$ 266,525,291.20	\$ (6,730,799.88)	\$ 259,794,491.32				
5. Student Loan - Accrued Borrower Interest Balance		\$ 2,181,329.20	\$ 43,327.89	\$ 2,224,657.09				
6. Accrued Interest Subsidy & Special Allowance		\$ (80,485.64)	\$ (22,210.08)	\$ (102,695.72)				
7. Weighted Average Coupon Rate		3.34%		3.34%				
8. Weighted Average Remaining to Maturity (in months)		191.42		189.77				
9. Number of Loans		24,247		23,936				
10. Number of Borrowers		14,474		14,265				
B. Adjusted Pool Balance		9/30/2013	Change	12/31/2013				
1. Capitalized Bond Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Account Balance (greater of .25% of Pool Balance or \$729,541)		\$ 729,541.00	\$ -	\$ 729,541.00				
3 Adjusted Pool Balance (A4 + B1 + B2)		\$ 267,254,832.20	\$ (6,730,799.88)	\$ 260,524,032.32				
C. Reserve Fund		9/30/2013	Change	12/31/2013				
1. Reserve Fund (0.25%)		\$ 729,541.00	\$ -	\$ 729,541.00				
2. Reserve Fund Floor		\$ 729,541.00		\$ 729,541.00				
3. Current Reserve Fund balance		\$ 729,541.00	\$ -	\$ 729,541.00				
D. Other Fund Balances		9/30/2013	Change	12/31/2013				
1. Acquisition Fund		\$ -	\$ -	\$ -				
2 Total - Other Fund balances		\$ -	\$ -	\$ -				
E. Notes Payable		Final Maturity	CUSIP	Spread	9/30/2013	%	12/31/2013	%
1. 2006A Class A-1 LIBOR Notes	7/25/2019	708788AA2	0.00%	\$ -	0.00%	\$ -	0.00%	
2. 2006A Class A-2 LIBOR Notes	7/25/2024	708788AB0	0.09%	\$ 65,415,946.72	25.24%	\$ 59,294,569.44	23.49%	
3. 2006A Class A-3 LIBOR Notes	10/25/2035	708788AC8	0.14%	\$ 171,500,000.00	66.17%	\$ 171,500,000.00	67.92%	
4. 2006A Class B LIBOR Notes	4/26/2038	708788AD6	0.27%	\$ 22,274,684.89	8.59%	\$ 21,699,445.52	8.59%	
5. Total Notes Payable				\$ 259,190,631.61	100.00%	\$ 252,494,014.95	100.00%	
F. Accelerated Prepayment Test(see page 11 for Parity Report)		9/30/2013		12/31/2013				
1. Student Loan - Principal		\$ 257,991,270.43	\$ (6,716,927.94)	\$ 251,274,342.49				
2. Student Loan - Accrued Borrower Interest, Interest Subsidy & Special Allowance		\$ 2,100,843.56	\$ 21,117.81	\$ 2,121,961.37				
3. Collection Account balance		\$ 8,109,946.62	\$ (81,197.82)	\$ 8,028,748.80				
5. Reserve Fund balance		\$ 729,541.00	\$ -	\$ 729,541.00				
6. Capitalized Bond Interest Fund balance		\$ -	\$ -	\$ -				
7. Total Assets		\$ 268,931,601.61	\$ (6,777,007.95)	\$ 262,154,593.66				
8. Outstanding Notes		\$ 259,190,631.61	\$ (6,696,616.66)	\$ 252,494,014.95				
9. Accrued Interest Payable on Notes								
10. Accrued Expenses (Consolidation Rebate, Trustee & Servicing)								
11. Total Liabilities		\$ 259,190,631.61	\$ (6,696,616.66)	\$ 252,494,014.95				
12. Net Assets		\$ 9,740,970.00	\$ (80,391.29)	\$ 9,660,578.71				
13. Parity Ratio		1.0376		1.0383				

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 12/31/13

Report Period: 10/01/13 - 12/31/13

II. Series 2006A Floating Rate Notes - Trans & Accruals Summary

		Beg/End Qtr Balances
A.	Student Loan Cash Principal Activity	257,991,270.43
	1 Borrower Payments	\$ (5,275,104.34)
	2 Claim Payments	\$ (1,130,906.37)
	3 Consolidation Payoffs	\$ (655,555.99)
	4 Other Cash Payments from Servicer	\$ 905.66
	5 Acquisitions / Sales	\$ -
	6 Total Principal Cash Activity	\$ (7,060,661.04)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 344,140.45
	2 Cancellations/Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - SDCL Payments	\$ -
	6 Amounts due to / (from) Dept. of Ed. - Orig fees	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (407.35)
	9 Total Non-Cash Principal Activity	\$ 343,733.10
C.	Total Student Loan Principal Activity	\$ (6,716,927.94)
D.	Student Loan Cash Interest Activity	2,100,843.56
	1 Borrower Payments (includes Late Fees)	\$ (1,633,589.26)
	2 Claim Payments	\$ (21,094.41)
	3 Consolidation Payoffs	\$ (11,305.84)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (113,522.16)
	7 Special Allowance Payments (SAP)	\$ 191,928.39
	8 Total Interest Collections	\$ (1,587,583.28)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals (includes Late Fees)	\$ 2,079,313.94
	2 Interest Subsidy Payment Accrual	\$ 85,950.41
	3 Special Allowance Payment Accrual Estimate	\$ (188,646.13)
	4 Capitalized Interest	\$ (344,140.45)
	5 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	6 Amounts due to / (from) Dept of Ed. - SDCL Payments	\$ -
	7 Other Adjustments	\$ (23,776.68)
	8 Total Non-Cash Interest Activity	\$ 1,608,701.09
F.	Total Student Loan Interest Activity	\$ 21,117.81
G.	Non-Reimbursable Losses During Collection Period	\$ (19,392.02)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (413,554.72)
		\$ 253,396,303.86

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

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III. Series 2006A FRN - Collection Account Reconciliation

Cash Receipts & Disbursements for the period 10/01/13 - 12/31/13

Beginning Cash Balance		\$ 8,109,946.62
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 5,275,104.34
	2 Principal Payments Received - Claim Payments	\$ 1,130,906.37
	3 Principal Payments Received - Consolidation Payoffs	\$ 655,555.99
	4 Principal Payments Received - Other Payments from Servicer	\$ (905.66)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 7,060,661.04
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 1,633,589.26
	2 Interest Payments Received - Claim Payments	\$ 21,094.41
	3 Interest Payments Received - Consolidation Payoffs	\$ 11,305.84
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ (78,406.23)
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 1,587,583.28
C.	Reimbursements from Servicer for Non-Cash transactions	\$ -
D.	Reimbursements from Dept of Education for SDCL Payments	\$ -
F.	Receipt on Uninsured Loan Sale to PA 2nd Market	\$ -
G.	Transfer from Capitalized Interest Account	\$ -
H.	Transfers from Reserve Fund	\$ -
I.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 70.63
	3 Payments Clearing Account Investment Earnings	\$ 77.31
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 18.10
	7 Total Investment Earnings	\$ 166.04
J.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation Rebate Fees to Dept. of Ed.	\$ (677,539.74)
	2 Servicing Fees	\$ (255,857.49)
	3 Trustee Fees	\$ (19,739.07)
	4 Interest Payments - LIBOR Notes	\$ (267,899.89)
	5 Principal Payments - LIBOR Notes	\$ (6,696,616.65)
	6 Funds transferred for Accelerated Prepayments	\$ -
	7 Funds released to Issuer from the Trust	\$ (811,955.34)
	8 Total Previously Remitted Fees	\$ (8,729,608.18)
K.	Total Cash Available at 12/31/13 (Collection Account)	\$ 8,028,748.80
L.	Additional funds available from end of Collection period to Determination Date	
	1 Student loan principal and interest payments	\$ -
	2 Interest earnings from 2006A Trust accounts	\$ -
	3 Total additional funds available	\$ -
M.	Total Cash Available at 12/31/13 (Collection Account)	\$ 8,028,748.80

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

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IV. Series 2006A FRN - Notes Payable Detail

		Reset Date	3m LIBOR					
A. LIBOR Rate Reset		10/23/13	0.23835%					
B. LIBOR Rate Interest Calculation		Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
	2006 A FRN A-1 LIBOR Notes	0.00%	0.23835%	1/27/2014	94	10/25/2013	1/26/2014	\$ -
	2006 A FRN A-2 LIBOR Notes	0.09%	0.32835%	1/27/2014	94	10/25/2013	1/26/2014	\$ 50,836.69
	2006 A FRN A-3 LIBOR Notes	0.14%	0.37835%	1/27/2014	94	10/25/2013	1/26/2014	\$ 169,427.23
	2006 A FRN B-1 LIBOR Notes	0.27%	0.50835%	1/27/2014	94	10/25/2013	1/26/2014	\$ 28,802.94
	Total - FRN Interest Payable							\$ 249,066.86

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

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V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru 01/26/2014	Combined	2006A Class A-1	2006A Class A-2	2006A Class A-3	2006A Class B
1	Quarterly Interest Due	\$ 249,066.86	\$ -	\$ 50,836.69	\$ 169,427.23	\$ 28,802.94
2	Quarterly Interest Paid	\$ 249,066.86	\$ -	\$ 50,836.69	\$ 169,427.23	\$ 28,802.94
3	Interest Shortfall	\$ -	\$ -	\$ -		\$ -
4	Interest Carryover Due	\$ -	\$ -	\$ -		\$ -
5	Interest Carryover Paid	\$ -	\$ -	\$ -		\$ -
6	Interest Carryover	\$ -	\$ -	\$ -		\$ -
7	Quarterly Principal Paid	\$ 6,730,799.88	\$ -	\$ 6,152,624.17	\$ -	\$ 578,175.71
8	Total Distribution Amount	\$ 6,979,866.74	\$ -	\$ 6,203,460.86	\$ 169,427.23	\$ 606,978.65

B.	Principal Distribution Amount Reconciliation	Actual Distribution	Class A Note Principal Shortfall	Class B Note Principal Shortfall
1	Adjusted Pool Balance as of 09/30/13	\$ 267,254,832.20		
2	less: Current Adjusted Pool Balance (12/31/13)	\$ 260,524,032.32		
3	Principal Distribution Amount (B1 - B2)	\$ 6,730,799.88		
4	Plus: Amounts transferred from Acquisition Fund during Initial Period	\$ -		
5	Plus: Principal Shortfall from Previous Collection Period	\$ -		
6	Total Principal Distribution Amount (B3 + B4)	\$ 6,730,799.88	\$ 6,730,799.88	\$ -

C.	Reserve Fund Reconciliation	
1	Beginning Period Balance (10/01/13)	\$ 729,541.00
2	Deposits to Reserve Fund	
3	Interest Earned - thru Determination Date	\$ 18.80
4	Transfer of Interest Earned to the Collection Account	\$ (18.80)
5	Transfer of Excess Reserve to the Collection Account	\$ -
6	Total Reserve Fund Balance Available at 12/31/13	\$ 729,541.00
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -
8	Total Adjusted Reserve Fund Balance Available (12/31/13)	\$ 729,541.00
9	Specified Reserve Fund Balance (greater of .25% of Pool Balance or \$729,541)	\$ 729,541.00
10	Excess Reserve - Transfer to Collection Account	\$ -

D.	LIBOR Rate Note Balances	10/25/2013	Paydown Factors	1/27/2014
1	2006 A FRN A-1 LIBOR Notes	\$ -	\$ -	\$ -
	2006-A A-1 Pool Factor	-	0.0000000	0.0000000
	2006 A FRN A-2 LIBOR Notes	\$ 59,294,569.44	\$ 6,152,624.17	\$ 53,141,945.26
	2006-A A-2 Pool Factor	0.4578731	0.0475106	0.4103625
	2006 A FRN A-3 LIBOR Notes	\$ 171,500,000.00	\$ -	\$ 171,500,000.00
	2006-A A-3 Pool Factor	1.0000000	0.0000000	1.0000000
	2006 A FRN B LIBOR Notes	\$ 21,699,445.52	\$ 578,175.71	\$ 21,121,269.81
	2006-A B Pool Factor	0.8679778	0.0000000	0.8448508
	Total Notes Outstanding	\$ 252,494,014.95	\$ 6,730,799.88	\$ 245,763,215.06
	Total Note Pool Factor	\$ 0.504988030	0.0134616	0.49152643

VI. Series 2006A FRN - Priority of Distributions (Issuer Order) 1/27/2014

		Available Funds Balance
	Section 8.11	
	Total Available Funds (Section III - J)	\$ 8,028,748.80
	Transfer from Reserve Account	\$ - \$ 8,028,748.80
	Payments for Trustee Fees (Requisition issuedJPM)	\$ 19,224.79 \$ 8,009,524.01
	Payments to the Dept of Ed for Consolidation Rebate Fees (Requisition issuedJPM)	\$ 221,887.33 \$ 7,787,636.68
(a)	to the Servicer; the Primary Servicing Fee (Requisition issuedJPM)	\$ 83,757.28 \$ 7,703,879.40
(b)	[Reserved]	\$ - \$ 7,703,879.40
(c)	Interest payments to Class A Noteholders	
	2006A Class A-1 Noteholders interest payment	\$ -
	2006A Class A-2 Noteholders interest payment	\$ 50,836.69
	2006A Class A-3 Noteholders interest payment	\$ 169,427.23
	Total interest payments to Class A Noteholders and Counterparties	\$ 220,263.92 \$ 7,483,615.48
(d)	Interest payments to Class B Noteholders	
	2006A Class B-1 Noteholders interest payment	\$ 28,802.94
	Total interest payments to Class B Noteholders and Counterparties	\$ 28,802.94 \$ 7,454,812.54
(e)	Class A Noteholders Principal Distribution Amount, in order	
	sequentially to Class A-1 Noteholders until paid in full	\$ - \$ -
	sequentially to Class A-2 Noteholders until paid in full	\$ 6,152,624.17 \$ 1,302,188.37
	sequentially to Class A-3 Noteholders until paid in full	\$ -
(f)	On and after the Stepdown Date (10/2012 or 1st date in which no Class A Notes are outstanding) and provided no Trigger Event is in effect on such Distribution Date, Class B Noteholders' Principal Distribution Amount.	\$ 578,175.71 \$ 724,012.66
(g)	amounts due to the Trustee under Section 6.7 for extraordinary services;	\$ - \$ 724,012.66
(h)	Specified Reserve Account Balance;	\$ - \$ 724,012.66
(i)	to the Servicer, the aggregate unpaid amount for the Carryover Servicing Fee, if any; and	\$ - \$ 724,012.66
(j)	to the Issuer, any remaining amounts after application of the preceding clauses. Notwithstanding the foregoing:	\$ 724,012.66 \$ -
	Section 8.11 (x)(i) is in effect;	
	additional amounts to Class A-1 Notes, until paid in full and reduced to zero	\$ - \$ -
	additional amounts to Class A-2 Notes, until paid in full and reduced to zero	\$ -
	additional amounts to Class A-3 Notes, until paid in full and reduced to zero	\$ -
	additional amounts to Class B-1 Notes, until paid in full and reduced to zero	\$ -

VII. Series 2006A FRN Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		9/30/2013	12/31/2013	9/30/2013	12/31/2013	9/30/2013	12/31/2013	9/30/2013	12/31/2013	9/30/2013	12/31/2013
A	Borrower Status Distribution:										
	Interim										
	In-School	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Grace	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Repayment										
	Current	20,211	19,819	204,584,515	198,406,424	79.29%	78.97%	3.279%	3.279%	188	186
	31-60 Days Delinquent	334	496	4,537,828	6,217,904	1.76%	2.47%	4.222%	3.948%	201	196
	61-90 Days Delinquent	230	322	3,315,700	4,163,299	1.29%	1.66%	4.224%	4.015%	212	204
	91-120 Days Delinquent	138	124	1,678,170	1,368,945	0.65%	0.54%	4.452%	3.902%	200	172
	121-180 Days Delinquent	161	165	2,194,944	2,441,276	0.85%	0.97%	4.285%	4.687%	210	210
	181-270 Days Delinquent	127	154	1,456,322	1,939,775	0.56%	0.77%	4.277%	4.295%	193	198
> 271 Days Delinquent	61	56	1,053,531	594,447	0.41%	0.24%	4.825%	4.176%	198	205	
Total Repayment	21,262	21,136	218,821,010	215,132,069	84.81%	85.62%	3.336%	3.335%	189	187	
Forbearance	1,287	1,309	20,167,619	19,885,098	7.82%	7.91%	3.797%	3.838%	233	228	
Deferment	1,698	1,491	19,002,641	16,257,174	7.37%	6.47%	3.619%	3.653%	209	207	
B	Total Portfolio	24,247	23,936	257,991,270	251,274,342	100%	100%	3.336%	3.335%	189	187

Note: Delinquent means more than 30 days past due

VIII. Series 2006A FRN Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	9/30/2013	12/31/2013	9/30/2013	12/31/2013	9/30/2013	12/31/2013	9/30/2013	12/31/2013	9/30/2013	12/31/2013
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	12,056	11,894	117,170,654	113,919,056	45.42%	45.34%	3.242%	3.242%	176	175
2. Unsubsidized Consolidation Loans	12,191	12,042	140,820,616	137,355,286	54.58%	54.66%	3.415%	3.412%	199	197
Total - Loan Type	24,247	23,936	257,991,270	251,274,342	100%	100%	3.336%	3.335%	189	187
2 Program Type										
1. Graduate	58	58	959,222	950,243	0.370%	0.380%	3.501%	3.512%	232	231
2. Undergraduate	22,514	22,228	247,113,015	240,681,790	95.780%	95.780%	3.313%	3.311%	190	189
3. Proprietary	1,675	1,650	9,919,034	9,642,309	3.840%	3.840%	3.909%	3.922%	143	142
Total - Program Type	24,247	23,936	257,991,270	251,274,342	100%	100%	3.336%	3.335%	189	187
3 School Type										
1. 4 Year Public	14,537	14,362	155,428,673	151,318,747	60.25%	60.22%	3.215%	3.214%	188	186
2. 4 Year Private	6,796	6,710	82,872,471	80,924,353	32.12%	32.21%	3.414%	3.416%	197	196
3. 2 Year Public	837	819	6,498,148	6,210,656	2.52%	2.47%	4.093%	4.055%	174	172
4. 2 Year Private	390	383	3,007,004	2,914,988	1.17%	1.16%	3.903%	3.895%	162	161
5. Prop/Voc/Tech	1,667	1,643	9,877,347	9,605,647	3.83%	3.82%	3.911%	3.924%	143	142
6. Unknown	20	19	307,629	299,952	0.12%	0.12%	3.517%	3.521%	243	243
Total - School Type	24,247	23,936	257,991,270	251,274,342	100%	100%	3.336%	3.335%	189	187

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	9/30/2013	12/31/2013
1. Deferment	17	16
2. Forbearance	5	4
W.A. Time in Repayment (months)		
3. Repayment	97	100
4. Total Portfolio Weighted Average	80	84

IX. Series 2006A FRN FFELP Portfolio Indices

				Ending Principal	
				Balance	% of Total
				12/31/2013	12/31/2013
A	Consolidation				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	CC	3mCP +2.64% No Negative SAP	Fixed	208,596,994	83.01%
	CG	3mCP +2.64% Negative SAP	Fixed	42,681,761	16.99%
	Total - Consolidation			251,278,755	100.00%
Credit balances and loans not billed for SAP				(4,412)	0.00%
Total - Ending Balance at 12/31/13				251,274,342	100.00%

X. A. Series 2006A FRN Payment History and CPRs

Quarter End Date	Actual Ending Principal Balance	Annualized Current Quarter CPR*	Cumulative CPR
12/31/2013	\$ 251,274,342.49	2.794%	3.462%
9/30/2013	\$ 257,991,270.43	2.581%	3.497%
6/30/2013	\$ 264,696,864.56	2.172%	3.539%
3/31/2013	\$ 270,928,515.02	3.177%	3.592%
12/31/2012	\$ 278,360,428.88	2.339%	3.626%
9/30/2012	\$ 285,080,333.26	3.161%	3.678%
6/30/2012	\$ 295,858,545.81	2.944%	3.590%
3/31/2012	\$ 305,421,232.42	3.068%	3.524%
3/31/2011	\$ 333,485,328.35	3.376%	3.759%
3/31/2010	\$ 361,620,227.91	3.171%	4.073%
3/31/2009	\$ 388,132,065.05	2.840%	4.660%
3/31/2008	\$ 411,730,856.98	2.853%	6.212%
3/31/2007**	\$ 456,227,530.16	6.312%	5.956%
12/31/2006**	\$ 467,512,917.02	5.789%	5.789%

* - 'Annualized Current Quarter CPR' is based on the current collection period's ending principal balance calculated against the expected principal balance assuming no prepayments. Prepayments are limited to claim payments & consolidation payoffs for this period.

** - Note: Annualized Current quarter CPR and Cumulative CPR have been revised for prior quarters

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	1,152,000.78
b. 1-3% write offs		19,115.00
c. Claims filed pending payment		182,414.82
d. Total Current Period Defaults	\$	1,353,530.60
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	30,725,401.13
b. 1-3% write offs		465,284.37
c. Claims filed pending payment		182,414.82
d. Total Cumulative Defaults	\$	31,373,100.32
3. Cumulative Default (% of original pool balance)		6.46%
4. Cumulative Default (% of cumulative Entered Repay Balance)		6.84%
5. Cumulative Recoveries	\$	30,725,401.13
6. Cumulative Recovery Rate (2a/2d)		97.94%
7. Cumulative Net Loss Rate (2b/2d)		1.48%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 12/31/13

Report Period: 10/01/13 - 12/31/13

XI. Balance Sheet

<u>ASSETS</u>		<u>12/31/2013</u>
Cash	\$	248,606
Assets Held by Trustee		
Investments		8,509,684
Accrued Interest Receivable		2,122,025
Student Loans Receivable, Net		251,274,342
Prepaid and Deferred Expenses		-
Total Assets	\$	<u>262,154,657</u>
<u>LIABILITIES AND NET ASSETS</u>		
Bonds Payable, Net		
Bonds Payable, Senior	\$	230,794,569
Bonds Payable, Subordinate	\$	21,699,446
Accrued Interest Payable		
Accrued Interest Payable, Senior		159,339
Accrued Interest Payable, Subordinate		20,836
Other Accounts Payable & Accrued Expenses		324,869
Total Liabilities	\$	<u>252,999,060</u>
Net Assets		<u>9,155,597</u>
Total Liabilities and Net Assets	\$	<u>262,154,657</u>

* Parity : Senior	1.134
Overall	1.036

* Prepaid & Deferred not included in Parity Calculation.