

**PHEAA Student Loan Trust 2006A FRN**  
**Quarterly Servicing Report**

**Distribution Date: 10/25/2016**

**Reporting Period: 07/01/2016 – 09/30/2016**

Pennsylvania Higher Education Assistance Agency – *Issuer*

Pennsylvania Higher Education Assistance Agency – *Master Servicer*

Manufacturers and Traders Trust Company – *Indenture Trustee*

**I. Series 2006A Floating Rate Notes - Asset & Liability Summary**

<b>A. Pool Balance</b>		<b>6/30/2016</b>		<b>9/30/2016</b>		<b>% of Initial Pool Balance</b>		
1. Student Loan - Principal Balance		\$ 183,237,397.93	\$ (6,391,534.90)	\$ 176,845,863.03			37.92%	
2. Interest expected to be Capitalized		\$ 716,238.90	\$ (136,212.64)	\$ 580,026.26				
3. Collection Account		\$ 6,910,069.96	\$ (193,120.29)	\$ 6,716,949.67				
<b>4. Total Pool Balance</b>		<b>\$ 190,863,706.79</b>	<b>\$ (6,720,867.83)</b>	<b>\$ 184,142,838.96</b>				
5. Student Loan - Accrued Borrower Interest Balance		\$ 1,397,786.68	\$ (114,456.00)	\$ 1,283,330.68				
6. Accrued Interest Subsidy & Special Allowance		\$ 17,618.92	\$ 34,416.64	\$ 52,035.56				
7. Weighted Average Coupon Rate		3.30%		3.30%				
8. Weighted Average Remaining to Maturity (in months)		170.70		168.66				
9. Number of Loans		19,288		18,841				
10. Number of Borrowers		11,412		11,122				
<b>B. Adjusted Pool Balance</b>		<b>6/30/2016</b>	<b>Change</b>	<b>9/30/2016</b>				
1. Capitalized Bond Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$729,541.00)		\$ 729,541.00	\$ -	\$ 729,541.00				
<b>3 Adjusted Pool Balance (A4 + B1 + B2)</b>		<b>\$ 191,593,247.79</b>	<b>\$ (6,720,867.83)</b>	<b>\$ 184,872,379.96</b>				
<b>C. Reserve Fund</b>		<b>6/30/2016</b>	<b>Change</b>	<b>9/30/2016</b>				
1. Reserve Fund (0.25%)		\$ 729,541.00	\$ -	\$ 729,541.00				
2. Reserve Fund Floor		\$ 729,541.00	\$ -	\$ 729,541.00				
<b>3. Current Reserve Fund balance</b>		<b>\$ 729,541.00</b>	<b>\$ -</b>	<b>\$ 729,541.00</b>				
<b>D. Other Fund Balances</b>		<b>6/30/2016</b>	<b>Change</b>	<b>9/30/2016</b>				
1. Acquisition Fund		\$ -	\$ -	\$ -				
<b>2 Total - Other Fund balances</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>				
<b>E. Notes Payable</b>		<b>Final Maturity</b>	<b>CUSIP</b>	<b>Spread</b>	<b>6/30/2016</b>	<b>%</b>	<b>9/30/2016</b>	<b>%</b>
1. 2006A Class A-1 LIBOR Notes	7/25/2019	708788AA2	0.00%	\$ -	0.00%	\$ -	0.00%	
2. 2006A Class A-2 LIBOR Notes	7/25/2024	708788AB0	0.09%	\$ -	0.00%	\$ -	0.00%	
3. 2006A Class A-3 LIBOR Notes	10/25/2035	708788AC8	0.14%	\$ 168,064,464.10	91.40%	\$ 161,633,691.46	91.41%	
4. 2006A Class B LIBOR Notes	4/26/2038	708788AD6	0.27%	\$ 15,803,822.73	8.60%	\$ 15,198,739.09	8.59%	
<b>5. Total Notes Payable</b>				<b>\$ 183,868,286.83</b>	<b>100.00%</b>	<b>\$ 176,832,430.55</b>	<b>100.00%</b>	
<b>F. Accelerated Prepayment Test(see page 11 for Parity Report)</b>		<b>6/30/2016</b>	<b>9/30/2016</b>					
1. Student Loan - Principal		\$ 183,237,397.93	\$ (6,391,534.90)	\$ 176,845,863.03				
2. Student Loan - Accrued Borrower Interest, Interest Subsidy & Special Allowance		\$ 1,415,405.60	\$ (80,039.36)	\$ 1,335,366.24				
3. Collection Account balance		\$ 7,744,246.34	\$ (229,221.02)	\$ 7,515,025.32				
5. Reserve Fund balance		\$ 729,541.00	\$ -	\$ 729,541.00				
6. Capitalized Bond Interest Fund balance		\$ -	\$ -	\$ -				
7. Total Assets		\$ 193,126,590.87	\$ (6,700,795.28)	\$ 186,425,795.59				
8. Outstanding Notes		\$ 183,868,286.83	\$ (7,035,856.28)	\$ 176,832,430.55				
9. Accrued Interest Payable on Notes								
10. Accrued Expenses (Consolidation Rebate, Trustee & Servicing)								
11. Total Liabilities		\$ 183,868,286.83	\$ (7,035,856.28)	\$ 176,832,430.55				
<b>12. Net Assets</b>		<b>\$ 9,258,304.04</b>	<b>\$ 335,061.00</b>	<b>\$ 9,593,365.04</b>				
<b>13. Parity Ratio</b>		<b>1.0504</b>	<b>1.0543</b>					

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 09/30/16

Report Period: 07/01/16 - 09/30/16

II. Series 2006A Floating Rate Notes - Trans & Accruals Summary

Beg/End Qtr Balances

<b>A.</b>	<b>Student Loan Cash Principal Activity</b>		<b>183,237,397.93</b>
	1 Borrower Payments	\$ (4,925,897.82)	
	2 Claim Payments	\$ (806,530.41)	
	3 Consolidation Payoffs	\$ (985,689.65)	
	4 Other Cash Payments from Servicer	\$ 1,168.21	
	5 Acquisitions / Sales	\$ -	
	<b>6 Total Principal Cash Activity</b>	<b>\$ (6,716,949.67)</b>	
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
	1 Capitalized Interest	\$ 325,653.06	
	2 Cancellations/Reissues	\$ -	
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -	
	5 Amounts due to / (from) Dept of Ed. - SDCL Payments	\$ -	
	6 Amounts due to / (from) Dept. of Ed. - Orig fees	\$ -	
	7 Borrower Benefit reductions	\$ -	
	8 Other Non-Cash Adjustments	\$ (238.29)	
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 325,414.77</b>	
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (6,391,534.90)</b>	<b>\$ 176,845,863.03</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>		<b>1,415,405.60</b>
	1 Borrower Payments (includes Late Fees)	\$ (1,204,398.57)	
	2 Claim Payments	\$ (19,361.12)	
	3 Consolidation Payoffs	\$ (7,848.58)	
	4 Other Cash Payments from Servicer	\$ -	
	5 Acquisitions / Sales	\$ -	
	6 Subsidy Payments (ISP)	\$ (67,837.50)	
	7 Special Allowance Payments (SAP)	\$ 50,218.58	
	<b>8 Total Interest Collections</b>	<b>\$ (1,249,227.19)</b>	
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
	1 Borrower Accruals (includes Late Fees)	\$ 1,477,095.29	
	2 Interest Subsidy Payment Accrual	\$ 64,001.68	
	3 Special Allowance Payment Accrual Estimate	\$ (11,966.12)	
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ -	
	5 Capitalized Interest	\$ (325,653.06)	
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	7 Amounts due to / (from) Dept of Ed. - SDCL Payments	\$ -	
	8 Other Adjustments	\$ (34,289.96)	
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 1,169,187.83</b>	
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (80,039.36)</b>	<b>\$ 1,335,366.24</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (8,214.91)</b>	
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (718,916.90)</b>	<b>\$ 178,181,229.27</b>

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 09/30/16

Report Period: 07/01/16 - 09/30/16

III. Series 2006A FRN - Collection Account Reconciliation

Cash Receipts & Disbursements for the period 07/01/16 - 09/30/16

Beginning Cash Balance		\$	7,744,246.35
<b>A.</b>	<b>Principal Cash Collections</b>		
	1 Principal Payments Received - Borrower Payments	\$	4,925,897.82
	2 Principal Payments Received - Claim Payments	\$	806,530.41
	3 Principal Payments Received - Consolidation Payoffs	\$	985,689.65
	4 Principal Payments Received - Other Payments from Servicer	\$	(1,168.21)
	5 Principal Payments Received - Sales	\$	-
	<b>6 Total Principal Collections</b>	<b>\$</b>	<b>6,716,949.67</b>
<b>B.</b>	<b>Interest Cash Collections</b>		
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$	1,204,398.57
	2 Interest Payments Received - Claim Payments	\$	19,361.12
	3 Interest Payments Received - Consolidation Payoffs	\$	7,848.58
	4 Interest Payments Received - Other Payments from Servicer	\$	-
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$	17,618.92
	6 Interest Payments Received - Sales	\$	-
	<b>7 Total Interest Collections</b>	<b>\$</b>	<b>1,249,227.19</b>
<b>C.</b>	<b>Reimbursements from Servicer for Non-Cash transactions</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Reimbursements from Dept of Education for SDCL Payments</b>	<b>\$</b>	<b>-</b>
<b>F.</b>	<b>Receipt on Uninsured Loan Sale to PA 2nd Market</b>	<b>\$</b>	<b>-</b>
<b>G.</b>	<b>Transfer from Capitalized Interest Account</b>	<b>\$</b>	<b>-</b>
<b>H.</b>	<b>Transfers from Reserve Fund</b>	<b>\$</b>	<b>-</b>
<b>I.</b>	<b>Investment Earnings</b>		
	1 Collection Account Investment Earnings	\$	4,194.49
	3 Payments Clearing Account Investment Earnings	\$	-
	4 Acquisition Fund Investment Earnings	\$	-
	5 Capitalized Bond Interest Fund Investment Earnings	\$	-
	6 Reserve Fund Investment Earnings	\$	529.82
	<b>7 Total Investment Earnings</b>	<b>\$</b>	<b>4,724.31</b>
<b>J.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>		
	1 Consolidation Rebate Fees to Dept. of Ed.	\$	(479,634.77)
	2 Servicing Fees	\$	(181,295.55)
	3 Trustee Fees	\$	(13,855.73)
	4 Interest Payments - LIBOR Notes	\$	(366,837.21)
	5 Principal Payments - LIBOR Notes	\$	(7,035,856.28)
	6 Funds transferred for Accelerated Prepayments	\$	-
	7 Funds released to Issuer from the Trust	\$	(122,642.67)
	<b>8 Total Previously Remitted Fees</b>	<b>\$</b>	<b>(8,200,122.21)</b>
<b>K.</b>	<b>Total Cash Available at 09/30/16 (Collection Account)</b>	<b>\$</b>	<b>7,515,025.32</b>
<b>L.</b>	<b>Additional funds available from end of Collection period to Determination Date</b>		
	1 Student loan principal and interest payments	\$	-
	2 Interest earnings from 2006A Trust accounts	\$	-
	3 Total additional funds available	\$	-
<b>M.</b>	<b>Total Cash Available at 09/30/16 (Collection Account)</b>	<b>\$</b>	<b>7,515,025.32</b>

**PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes**

**Statement to Noteholders**

**Report Date: 09/30/16**

**Report Period: 07/01/16 - 09/30/16**

**IV. Series 2006A FRN - Notes Payable Detail**

		Reset Date	3m LIBOR					
<b>A. LIBOR Rate Reset</b>		07/21/16	0.71450%					
<b>B. LIBOR Rate Interest Calculation</b>		Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
	2006 A FRN A-3 LIBOR Notes	0.14%	0.85450%	10/25/2016	92	7/25/2016	10/24/2016	\$ 352,963.08
	2006 A FRN B-1 LIBOR Notes	0.27%	0.98450%	10/25/2016	92	7/25/2016	10/24/2016	\$ 38,239.18
	<b>Total - FRN Interest Payable</b>							<b>\$ 391,202.26</b>

**V. Principal Distributions and Reserve Fund Reconciliation**

A.	Distribution Amounts thru 10/25/2016	Combined	2006A Class A-2	2006A Class A-3	2006A Class B
1	Quarterly Interest Due	\$ 391,202.26	\$ -	\$ 352,963.08	\$ 38,239.18
2	Quarterly Interest Paid	\$ 391,202.26	\$ -	\$ 352,963.08	\$ 38,239.18
3	<b>Interest Shortfall</b>	\$ -	\$ -		\$ -
4	Interest Carryover Due	\$ -	\$ -		\$ -
5	Interest Carryover Paid	\$ -	\$ -		\$ -
6	<b>Interest Carryover</b>	\$ -	\$ -		\$ -
7	Quarterly Principal Paid	\$ 6,720,867.83	\$ -	\$ 6,143,545.28	\$ 577,322.55
8	<b>Total Distribution Amount</b>	\$ 7,112,070.09	\$ -	\$ 6,496,508.36	\$ 615,561.73

B.	Principal Distribution Amount Reconciliation	Actual Distribution	Class A Note Principal Shortfall	Class B Note Principal Shortfall
1	Adjusted Pool Balance as of 06/30/16	\$ 191,593,247.79		
2	less: Current Adjusted Pool Balance (09/30/16)	\$ 184,872,379.96		
3	Principal Distribution Amount ( B1 - B2)	\$ 6,720,867.83		
4	Plus: Amounts transferred from Acquisiton Fund during Initial Period	\$ -		
5	Plus: Principal Shortfall from Previous Collection Period	\$ -		
6	<b>Total Principal Distribution Amount ( B3 + B4)</b>	\$ 6,720,867.83	\$ 6,720,867.83	\$ -

C.	Reserve Fund Reconciliation	
1	Beginning Period Balance (07/01/16)	\$ 729,541.00
2	Deposits to Reserve Fund	
3	Interest Earned - thru Determination Date	\$ 529.82
4	Transfer of Interest Earned to the Collection Account	\$ (529.82)
5	Transfer of Excess Reserve to the Collection Account	\$ -
6	<b>Total Reserve Fund Balance Available at 09/30/16</b>	\$ 729,541.00
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -
8	<b>Total Adjusted Reserve Fund Balance Available (09/30/16)</b>	\$ 729,541.00
9	Specified Reserve Fund Balance (greater of .25% of Pool Balance or \$729,541)	\$ 729,541.00
10	<b>Excess Reserve - Transfer to Collection Account</b>	\$ -

D.	LIBOR Rate Note Balances	7/25/2016	Paydown Factors	10/25/2016
1	2006 A FRN A-1 LIBOR Notes	\$ -	\$ -	\$ -
	2006-A A-1 Pool Factor	-	0.0000000	0.0000000
	2006 A FRN A-2 LIBOR Notes	\$ -	\$ -	\$ -
	2006-A A-2 Pool Factor	-	0.0000000	-
	2006 A FRN A-3 LIBOR Notes	\$ 161,633,691.46	\$ 6,143,545.28	\$ 155,490,146.18
	2006-A A-3 Pool Factor	0.9424705	0.0358224	0.9066481
	2006 A FRN B LIBOR Notes	\$ 15,198,739.09	\$ 577,322.55	\$ 14,621,416.54
	2006-A B Pool Factor	0.6079496	0.2457418	0.5848567
	<b>Total Notes Outstanding</b>	\$ 176,832,430.55	\$ 6,720,867.83	\$ 170,111,562.72
	<b>Total Note Pool Factor</b>	\$ 0.353664861	0.013441736	0.340223125

VI. Series 2006A FRN - Priority of Distributions (Issuer Order)

10/25/2016

				Available Funds Balance
	<b>Section 8.11</b>			
	<b>Total Available Funds (Section III - J)</b>			\$ 7,515,025.32
	Transfer from Reserve Account	\$ -		\$ 7,515,025.32
	Payments for Trustee Fees (Requisition issuedJPM)	\$ 13,473.31		\$ 7,501,552.01
	Payments to the Dept of Education (Requisition issuedJPM)	\$ 104,861.16		\$ 7,396,690.85
(a)	to the Servicer; the Primary Servicing Fee (Requisition issuedJPM)	\$ 58,948.03		\$ 7,337,742.82
(b)	[Reserved]	\$ -		\$ 7,337,742.82
(c)	Interest payments to Class A Noteholders			
	2006A Class A-2 Noteholders interest payment	\$ -		
	2006A Class A-3 Noteholders interest payment	\$ 352,963.08		
	Total interest payments to Class A Noteholders and Counterparties	\$ 352,963.08		\$ 6,984,779.74
(d)	Interest payments to Class B Noteholders			
	2006A Class B-1 Noteholders interest payment	\$ 38,239.18		
	Total interest payments to Class B Noteholders and Counterparties	\$ 38,239.18		\$ 6,946,540.56
(e)	Class A Noteholders Principal Distribution Amount, in order			
	sequentially to Class A-2 Noteholders until paid in full	\$ -		\$ 6,946,540.56
	sequentially to Class A-3 Noteholders until paid in full	\$ 6,143,545.28		\$ 802,995.27
(f)	On and after the Stepdown Date (10/2012 or 1st date in which no Class A Notes are outstanding) and provided no Trigger Event is in effect on such Distribution Date, Class B Noteholders' Principal Distribution Amount.	\$ 577,322.55		\$ 225,672.73
(g)	amounts due to the Trustee under Section 6.7 for extraordinary services;	\$ -		\$ 225,672.73
(h)	Specified Reserve Account Balance;	\$ -		\$ 225,672.73
(i)	to the Servicer, the aggregate unpaid amount for the Carryover Servicing Fee, if any; and	\$ -		\$ 225,672.73
(j)	to the Issuer, any remaining amounts after application of the preceding clauses. Notwithstanding the foregoing:	\$ 225,672.73		\$ -
	Section 8.11 (x)(i) is in effect;			
	additional amounts to Class A-1 Notes, until paid in full and reduced to zero	\$ -		\$ -
	additional amounts to Class A-2 Notes, until paid in full and reduced to zero	\$ -		
	additional amounts to Class A-3 Notes, until paid in full and reduced to zero	\$ -		
	additional amounts to Class B-1 Notes, until paid in full and reduced to zero	\$ -		

VII. Series 2006A FRN Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		6/30/2016	9/30/2016	6/30/2016	9/30/2016	6/30/2016	9/30/2016	6/30/2016	9/30/2016	6/30/2016	9/30/2016
A	<b>Borrower Status Distribution:</b>										
	<b>Interim</b>										
	In-School	-	-	-	-	0.00%	0.00%	-	-	-	-
	Grace	-	-	-	-	0.00%	0.00%	-	-	-	-
	<b>Repayment</b>										
	Current	16,933	16,602	152,952,531	149,729,110	83.47%	83.77%	3.261%	3.260%	168	166
	31-60 Days Delinquent	294	276	3,163,811	3,279,892	1.73%	1.85%	3.866%	3.769%	176	182
	61-90 Days Delinquent	181	165	2,656,048	1,911,806	1.45%	1.08%	3.994%	3.807%	205	175
	91-120 Days Delinquent	97	114	1,131,618	1,881,173	0.62%	1.06%	3.961%	4.079%	159	198
	121-180 Days Delinquent	129	120	1,795,044	1,603,337	0.98%	0.91%	3.889%	4.135%	171	182
	181-270 Days Delinquent	100	124	1,602,572	180,301	0.87%	1.01%	3.954%	3.866%	188	167
> 271 Days Delinquent	38	50	336,239	715,405	0.18%	0.40%	4.392%	3.831%	169	178	
<b>Total Repayment</b>	<b>17,772</b>	<b>17,451</b>	<b>163,637,862</b>	<b>159,301,023</b>	<b>89.30%</b>	<b>90.08%</b>	<b>3.300%</b>	<b>3.301%</b>	<b>169</b>	<b>167</b>	
Forbearance	726	643	10,939,450	9,729,970	5.97%	5.50%	3.708%	3.778%	200	201	
Deferment	790	747	8,660,086	7,814,870	4.73%	4.42%	3.574%	3.584%	194	191	
<b>B</b>	<b>Total Portfolio</b>	<b>19,288</b>	<b>18,841</b>	<b>183,237,398</b>	<b>176,845,863</b>	<b>100%</b>	<b>100%</b>	<b>3.300%</b>	<b>3.301%</b>	<b>169</b>	<b>167</b>

Note: Delinquent means more than 30 days past due

VIII. Series 2006A FRN Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	6/30/2016	9/30/2016	6/30/2016	9/30/2016	6/30/2016	9/30/2016	6/30/2016	9/30/2016	6/30/2016	9/30/2016
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	9,627	9,413	81,609,387	78,667,997	44.56%	44.48%	3.214%	3.218%	156	154
2. Unsubsidized Consolidation Loans	9,661	9,428	101,628,011	98,177,866	55.44%	55.52%	3.370%	3.367%	179	177
<b>Total - Loan Type</b>	<b>19,288</b>	<b>18,841</b>	<b>183,237,398</b>	<b>176,845,863</b>	<b>100%</b>	<b>100%</b>	<b>3.300%</b>	<b>3.301%</b>	<b>169</b>	<b>167</b>
<b>2 Program Type</b>										
1. Graduate	47	47	780,299	770,671	0.43%	0.44%	3.745%	3.747%	230	229
2. Undergraduate	17,932	17,518	175,325,678	169,213,417	95.68%	95.68%	3.273%	3.274%	170	168
3. Proprietary	1,309	1,276	7,131,421	6,861,776	3.89%	3.88%	3.912%	3.919%	131	127
<b>Total - Program Type</b>	<b>19,288</b>	<b>18,841</b>	<b>183,237,398</b>	<b>176,845,863</b>	<b>100%</b>	<b>100%</b>	<b>3.300%</b>	<b>3.301%</b>	<b>169</b>	<b>167</b>
<b>3 School Type</b>										
1. 4 Year Public	11,644	11,373	110,237,854	106,336,202	60.16%	60.13%	3.182%	3.182%	168	166
2. 4 Year Private	5,445	5,330	59,619,097	57,779,332	32.54%	32.67%	3.381%	3.384%	176	174
3. 2 Year Public	584	559	3,963,126	3,631,416	2.16%	2.05%	3.979%	3.959%	150	143
4. 2 Year Private	296	293	2,083,666	2,036,652	1.14%	1.15%	3.839%	3.849%	145	144
5. Prop/Voc/Tech	1,305	1,272	7,099,665	6,830,503	3.87%	3.86%	3.916%	3.923%	130	127
6. Unknown	14	14	233,989	231,758	0.13%	0.13%	3.558%	3.559%	221	218
<b>Total - School Type</b>	<b>19,288</b>	<b>18,841</b>	<b>183,237,398</b>	<b>176,845,863</b>	<b>100%</b>	<b>100%</b>	<b>3.300%</b>	<b>3.301%</b>	<b>169</b>	<b>167</b>

**B. Weighted Average Payments Made**

	W.A. Time until repayment (months)	
	6/30/2016	9/30/2016
1. Deferment	18	20
2. Forbearance	4	4
<b>W.A. Time in Repayment (months)</b>		
3. Repayment	130	133
4. Total Portfolio Weighted Average	115	118

IX. Series 2006A FRN FFELP Portfolio Indices

				Ending Principal	
				Balance	% of Total
				9/30/2016	9/30/2016
A	<b>Consolidation</b>				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	CC	3mCP +2.64% No Negative SAP	Fixed	146,461,523	82.87%
	CG	3mCP +2.64% Negative SAP	Fixed	30,273,443	17.13%
	<b>Total - Consolidation</b>			<b>176,734,966</b>	<b>100.00%</b>
<b>Credit balances and loans not billed for SAP</b>				110,897	0.06%
<b>Total - Ending Balance at 09/30/16</b>				<b>176,845,863</b>	<b>100.00%</b>

**X. A. Series 2006A FRN Payment History and CPRs**

Quarter End Date	Actual Ending Principal Balance	Annualized Current Quarter CPR*	Cumulative CPR
9/30/2016	\$ 176,845,863.03	3.953%	3.311%
6/30/2016	\$ 183,237,397.93	4.412%	3.322%
3/31/2016	\$ 189,879,890.51	4.571%	3.329%
12/31/2015	\$ 196,880,608.33	4.994%	3.333%
9/30/2015	\$ 203,957,156.46	4.276%	3.249%
6/30/2015	\$ 210,553,118.78	3.557%	3.339%
3/31/2015	\$ 217,147,216.93	3.198%	2.968%
12/31/2014	\$ 224,091,373.45	4.177%	3.055%
12/31/2013	\$ 251,274,342.49	2.794%	3.462%
12/31/2012	\$ 278,360,428.88	2.339%	3.626%
12/31/2011	\$ 313,077,807.48	3.103%	3.558%
12/31/2010	\$ 341,293,296.54	2.398%	3.804%
12/31/2009	\$ 368,791,612.86	2.038%	4.160%
9/30/2009	\$ 375,043,773.94	3.147%	4.329%
6/30/2009	\$ 382,016,551.18	2.267%	4.451%
3/31/2009	\$ 388,132,065.05	2.840%	4.660%
12/31/2008	\$ 395,092,745.42	2.217%	4.863%
9/30/2008	\$ 401,128,042.77	1.379%	4.998%
6/30/2008	\$ 406,186,046.75	1.754%	5.646%
3/31/2008	\$ 411,730,856.98	2.853%	6.212%
12/31/2007	\$ 418,980,407.34	3.607%	6.810%
9/30/2007	\$ 426,577,096.17	8.238%	7.517%
6/30/2007**	\$ 439,113,122.71	11.622%	7.451%
3/31/2007**	\$ 456,227,530.16	6.312%	5.956%
12/31/2006**	\$ 467,512,917.02	5.789%	5.789%

\* - 'Annualized Current Quarter CPR' is based on the current collection period's ending principal balance calculated against the expected principal balance assuming no prepayments. Prepayments are limited to claim payments & consolidation payoffs for this period.

\*\* - Note: Annualized Current quarter CPR and Cumulative CPR had been revised for prior quarters in June 2007

**B. Cumulative Default Rate**

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	825,891.53
b. 1-3% write offs		8,140.21
c. Claims filed pending payment		<u>237,751.83</u>
d. Total Current Period Defaults	\$	1,071,783.57
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	42,630,266.84
b. 1-3% write offs		646,678.56
c. Claims filed pending payment		<u>237,751.83</u>
d. Total Cumulative Defaults	\$	43,514,697.23
3. Cumulative Default (% of original pool balance)		8.96%
4. Cumulative Default (% of cumulative Entered Repay Balance)		9.05%
5. Cumulative Recoveries	\$	42,630,266.84
6. Cumulative Recovery Rate (2a/2d)		97.97%
7. Cumulative Net Loss Rate (2b/2d)		1.49%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

**PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes**

**Statement to Noteholders**

**Report Date: 09/30/16**

**Report Period: 07/01/16 - 09/30/16**

**XI. Balance Sheet**

<b><u>ASSETS</u></b>	<b><u>9/30/2016</u></b>
Cash	\$ 206,166
Assets Held by Trustee	
Investments	8,038,875
Accrued Interest Receivable	1,334,535
Student Loans Receivable, Net	176,845,863
Prepaid and Deferred Expenses	-
Total Assets	<u>\$ 186,425,439</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>	
Bonds Payable, Net	
Bonds Payable, Senior	\$ 161,633,691
Bonds Payable, Subordinate	15,198,740
Accrued Interest Payable	
Accrued Interest Payable, Senior	260,886
Accrued Interest Payable, Subordinate	28,264
Other Accounts Payable & Accrued Expenses	228,318
Total Liabilities	<u>\$ 177,349,899</u>
Net Assets	<u>9,075,540</u>
Total Liabilities and Net Assets	<u>\$ 186,425,439</u>

* Parity : Senior	1.150
Overall	1.051

\* Prepaid & Deferred not included in Parity Calculation.

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Supplemental Report

Report Date: 09/30/16

Report Period: 07/01/16 - 09/30/16

XII. Historical Note Payable Characteristics

Distribution	Date	Total Debt	% of Orig		% of Orig		% of Orig		% of Orig		% of Orig		% of Orig	
			Debt	Class A-1 Debt	Class A-1 at 100% CLR*	Class A-2 Debt	Class A-2 at 100% CLR*	Class A-3 Debt	Class A-3 at 100% CLR*	Class B Debt	Class B at 100% CLR*			
8/10/2006	\$ 500,000,000	100.0%	\$ 174,000,000	100.0%		\$ 129,500,000	100.0%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
1/25/2007	\$ 487,906,120	97.6%	\$ 161,906,120	93.0%		\$ 129,500,000	100.0%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
4/26/2007	\$ 468,649,314	93.7%	\$ 142,649,314	82.0%	91%	\$ 129,500,000	100.0%	100%	\$ 171,500,000	100.0%	100%	\$ 25,000,000	100.0%	100%
7/25/2007	\$ 450,191,284	90.0%	\$ 124,191,284	71.4%		\$ 129,500,000	100.0%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
10/25/2007	\$ 440,236,138	88.0%	\$ 114,236,138	65.7%		\$ 129,500,000	100.0%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
1/25/2008	\$ 427,691,552	85.5%	\$ 101,691,552	58.4%		\$ 129,500,000	100.0%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
4/25/2008	\$ 417,843,337	83.6%	\$ 91,843,337	52.8%	75%	\$ 129,500,000	100.0%	100%	\$ 171,500,000	100.0%	100%	\$ 25,000,000	100.0%	100%
7/25/2008	\$ 410,978,357	82.2%	\$ 84,978,357	48.8%		\$ 129,500,000	100.0%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
10/27/2008	\$ 404,989,899	81.0%	\$ 78,989,899	45.4%		\$ 129,500,000	100.0%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
1/26/2009	\$ 398,797,316	79.8%	\$ 72,797,316	41.8%		\$ 129,500,000	100.0%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
4/27/2009	\$ 389,730,278	77.9%	\$ 63,730,278	36.6%	59%	\$ 129,500,000	100.0%	100%	\$ 171,500,000	100.0%	100%	\$ 25,000,000	100.0%	100%
7/27/2009	\$ 382,755,618	76.6%	\$ 56,755,618	32.6%		\$ 129,500,000	100.0%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
10/26/2009	\$ 374,531,933	74.9%	\$ 48,531,933	27.9%		\$ 129,500,000	100.0%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
1/25/2010	\$ 366,959,312	73.4%	\$ 40,959,312	23.5%		\$ 129,500,000	100.0%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
4/26/2010	\$ 358,569,510	71.7%	\$ 32,569,510	18.7%	41%	\$ 129,500,000	100.0%	100%	\$ 171,500,000	100.0%	100%	\$ 25,000,000	100.0%	100%
7/25/2010	\$ 351,313,609	70.3%	\$ 25,313,609	14.5%		\$ 129,500,000	100.0%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
10/25/2010	\$ 344,692,527	68.9%	\$ 18,692,527	10.7%		\$ 129,500,000	100.0%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
1/25/2011	\$ 337,593,570	67.5%	\$ 11,593,570	6.7%		\$ 129,500,000	100.0%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
4/25/2011	\$ 330,626,007	66.1%	\$ 4,626,007	2.7%	21%	\$ 129,500,000	100.0%	100%	\$ 171,500,000	100.0%	100%	\$ 25,000,000	100.0%	100%
7/25/2011	\$ 323,407,180	64.7%	\$ -	0.0%		\$ 126,907,180	98.0%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
10/25/2011	\$ 316,483,495	63.3%	\$ -	0.0%		\$ 119,983,495	92.7%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
1/25/2012	\$ 309,481,418	61.9%	\$ -	0.0%		\$ 112,981,418	87.2%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
4/25/2012	\$ 301,680,380	60.3%	\$ -	0.0%	1%	\$ 105,180,380	81.2%	100%	\$ 171,500,000	100.0%	100%	\$ 25,000,000	100.0%	100%
7/25/2012	\$ 291,102,521	58.2%	\$ -	0.0%		\$ 94,602,521	73.1%		\$ 171,500,000	100.0%		\$ 25,000,000	100.0%	
10/25/2012	\$ 280,369,569	56.1%	\$ -	0.0%		\$ 84,775,614	65.5%		\$ 171,500,000	100.0%		\$ 24,093,956	96.4%	
1/25/2013	\$ 272,941,987	54.6%	\$ -	0.0%		\$ 77,986,061	60.2%		\$ 171,500,000	100.0%		\$ 23,455,926	93.8%	
4/25/2013	\$ 266,287,909	53.3%	\$ -	0.0%	0%	\$ 71,903,568	55.5%	73%	\$ 171,500,000	100.0%	100%	\$ 22,884,341	91.5%	94%
7/25/2013	\$ 259,190,632	51.8%	\$ -	0.0%		\$ 65,415,947	50.5%		\$ 171,500,000	100.0%		\$ 22,274,685	89.1%	
10/25/2013	\$ 252,494,015	50.5%	\$ -	0.0%		\$ 59,294,569	45.8%		\$ 171,500,000	100.0%		\$ 21,699,446	86.8%	
1/27/2014	\$ 245,763,215	49.2%	\$ -	0.0%		\$ 53,141,945	41.0%		\$ 171,500,000	100.0%		\$ 21,121,270	84.5%	
4/25/2014	\$ 239,005,379	47.8%	\$ -	0.0%	0%	\$ 46,964,608	36.3%	47%	\$ 171,500,000	100.0%	100%	\$ 20,540,772	82.2%	82%
7/25/2014	\$ 231,939,197	46.4%	\$ -	0.0%		\$ 40,505,410	31.3%		\$ 171,500,000	100.0%		\$ 19,933,787	79.7%	
10/27/2014	\$ 225,034,009	45.0%	\$ -	0.0%		\$ 34,193,378	26.4%		\$ 171,500,000	100.0%		\$ 19,340,631	77.4%	
1/26/2015	\$ 218,576,363	43.7%	\$ -	0.0%		\$ 28,290,444	21.8%		\$ 171,500,000	100.0%		\$ 18,785,919	75.1%	
4/27/2015	\$ 211,507,888	42.3%	\$ -	0.0%	0%	\$ 21,829,151	16.9%	22%	\$ 171,500,000	100.0%	100%	\$ 18,178,737	72.7%	70%
7/27/2015	\$ 204,404,615	40.9%	\$ -	0.0%		\$ 15,336,049	11.8%		\$ 171,500,000	100.0%		\$ 17,568,566	70.3%	
10/26/2015	\$ 197,761,746	39.6%	\$ -	0.0%		\$ 9,263,803	7.2%		\$ 171,500,000	100.0%		\$ 16,997,944	68.0%	
1/25/2016	\$ 191,033,772	38.2%	\$ -	0.0%		\$ 3,114,377	2.4%		\$ 171,500,000	100.0%		\$ 16,419,396	65.7%	
4/25/2016	\$ 183,868,287	36.8%	\$ -	0.0%	0%	\$ -	0.0%	0%	\$ 168,064,464	98.0%	98.1%	\$ 15,803,823	63.2%	59%
7/25/2016	\$ 170,111,563	35.4%	\$ -	0.0%		\$ -	0.0%		\$ 155,490,146	94.2%		\$ 14,621,417	60.8%	
10/25/2016	\$ 170,111,563	34.0%	\$ -	0.0%		\$ -	0.0%		\$ 155,490,146	94.2%		\$ 14,621,417	58.5%	

\*0% to 8% CPR ramp over 10 years, with an 8% CPR continuing after that point

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Supplemental Report

Report Date: 09/30/16

Report Period: 07/01/16 - 09/30/16

XIII. Historical Loan Portfolio Characteristics

EOM	O/S Pool Balance	% of Orig Pool Bal	% of Pool on Deferment	% of Pool on Forbearance	Total Wgt Avg Mths on Frb	Wgt Avg Mths			% of Pool on PFH	PFH Pmt %*	% of PFH Pool w/ \$0 Pmt	Wtg Avg Mths on PFH
						Discretionary Frb	on Mandatory Frb	on PFH				
8/10/2006	\$ 485,656,405	100.0%										
12/31/2006	\$ 487,283,849	100.3%	15.7%	10.1%								
3/31/2007	\$ 471,151,991	97.0%	16.2%	10.4%								
6/30/2007	\$ 460,101,847	94.7%	14.0%	9.6%								
9/30/2007	\$ 442,946,760	91.2%	15.4%	8.9%								
12/31/2007	\$ 430,565,249	88.7%	14.5%	9.5%								
3/31/2008	\$ 423,109,734	87.1%	14.7%	9.5%								
6/30/2008	\$ 415,982,147	85.7%	14.0%	9.7%								
9/30/2008	\$ 410,407,291	84.5%	14.3%	8.9%								
12/31/2008	\$ 405,153,323	83.4%	13.8%	9.3%								
3/31/2009	\$ 399,027,248	82.2%	14.4%	8.7%								
6/30/2009	\$ 392,104,381	80.7%	14.0%	8.8%								
9/30/2009	\$ 385,837,298	79.4%	14.0%	8.7%								
12/31/2009	\$ 378,709,778	78.0%	12.8%	9.4%								
3/31/2010	\$ 372,357,118	76.7%	12.6%	9.1%								
6/30/2010	\$ 365,161,523	75.2%	11.2%	9.6%	20.1	14.5	5.7	0.4%	20.0%	32.5%	5.0	
9/30/2010	\$ 358,556,951	73.8%	11.4%	9.4%								
12/31/2010	\$ 351,475,698	72.4%	11.2%	9.9%								
3/31/2011	\$ 344,525,511	70.9%	10.7%	9.2%								
6/30/2011	\$ 336,652,498	69.3%	9.8%	9.3%	23.5	16.4	7.0	0.8%	23.2%	44.5%	9.4	
9/30/2011	\$ 330,418,267	68.0%	9.6%	9.0%								
12/31/2011	\$ 323,433,651	66.6%	9.2%	8.7%								
3/31/2012	\$ 315,652,067	65.0%	8.8%	7.8%								
6/30/2012	\$ 304,915,762	62.8%	8.3%	7.7%	25.9	17.4	8.4	1.3%	23.7%	40.2%	14.0	
9/30/2012	\$ 294,394,401	60.6%	7.9%	7.5%								
12/31/2012	\$ 286,973,264	59.1%	7.2%	8.1%								
3/31/2013	\$ 280,319,185	57.7%	7.5%	7.7%								
6/30/2013	\$ 272,893,139	56.2%	6.7%	7.9%	29.6	20.3	9.3	1.8%	25.1%	32.5%	18.7	
9/30/2013	\$ 266,525,291	54.9%	7.1%	7.6%								
12/31/2013	\$ 259,794,491	53.5%	6.3%	7.7%								
3/31/2014	\$ 253,036,655	52.1%	6.4%	7.2%								
6/30/2014	\$ 245,970,473	50.6%	6.1%	6.9%	34.6	21.9	12.7	2.6%	28.0%	37.2%	19.9	
9/30/2014	\$ 239,065,285	49.2%	6.3%	7.4%								
12/31/2014	\$ 232,607,640	47.9%	5.7%	6.8%								
3/31/2015	\$ 225,539,164	46.4%	5.6%	6.5%								
6/30/2015	\$ 218,435,891	45.0%	5.4%	6.3%	36.1	23.1	13.1	3.7%	27.0%	51.8%	20.7	
9/30/2015	\$ 211,793,023	43.6%	4.7%	5.9%	36.6	23.7	12.9	4.3%	27.8%	58.2%	22.1	
12/31/2015	\$ 205,065,721	43.6%	4.5%	5.9%	37.8	24.6	13.2	4.4%	27.5%	58.0%	23.5	
3/31/2016	\$ 197,899,563	40.8%	4.7%	5.8%	40.1	25.7	14.5	4.6%	25.5%	62.5%	24.3	
6/30/2016	\$ 190,863,707	39.3%	4.5%	5.7%	40.0	26.2	13.9	5.0%	23.3%	65.2%	24.7	
9/30/2016	\$ 184,142,839	37.9%	4.2%	5.3%	39.7	26.5	13.2	5.7%	22.7%	64.8%	24.1	

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") - Monthly payment may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 payments.

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH

PHEAA - 2006A Floating Rate Student Loan Asset - Backed Notes

Supplemental Report

Report Date: 09/30/16

Report Period: 07/01/16 - 09/30/16

XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>Total Wgt Avg Mths on Frb in 2006A Trust</u>	<u>Wgt Avg Mths on Discretionary Frb in 2006A Trust</u>	<u>Wgt Avg Mths on Mandatory Frb in 2006A Trust</u>
6/30/2010	Discretionary Frb	19.1	16.8	2.4	17.2	15.3	1.9
	Mandatory Frb	23.5	7.0	16.6	21.5	5.5	15.9
	<b>Total</b>	20.1	14.5	5.7	18.2	13.0	5.2
6/30/2011	Discretionary Frb	22.0	18.9	3.1	20.2	17.6	2.6
	Mandatory Frb	27.5	9.7	17.8	25.1	7.9	17.2
	<b>Total</b>	23.5	16.4	7.0	21.5	15.0	6.5
6/30/2012	Discretionary Frb	23.1	18.7	4.4	21.4	17.5	3.9
	Mandatory Frb	33.1	14.2	18.9	31.2	12.6	18.6
	<b>Total</b>	25.9	17.4	8.4	24.1	16.1	8.0
6/30/2013	Discretionary Frb	26.8	20.5	6.3	25.1	19.5	5.6
	Mandatory Frb	36.2	19.8	16.4	34.1	17.9	16.1
	<b>Total</b>	29.6	20.3	9.3	27.8	19.0	8.7
6/30/2014	Discretionary Frb	31.6	21.3	10.3	30.1	20.2	9.8
	Mandatory Frb	41.2	23.2	18.0	38.5	21.2	17.3
	<b>Total</b>	34.6	21.9	12.7	32.8	20.5	12.2
6/30/2015	Discretionary Frb	29.0	20.4	8.7	27.9	19.7	8.2
	Mandatory Frb	46.5	27.0	19.5	43.2	23.9	19.2
	<b>Total</b>	36.1	23.1	13.1	34.1	21.4	12.6
9/30/2015	Discretionary Frb	32.0	21.6	10.4	30.8	20.9	9.9
	Mandatory Frb	45.0	27.6	17.4	42.1	24.8	17.3
	<b>Total</b>	36.6	23.7	12.9	34.8	22.3	12.5
12/31/2015	Discretionary Frb	31.8	21.5	10.3	30.3	20.5	9.9
	Mandatory Frb	48.8	30.3	18.4	46.1	27.8	18.2
	<b>Total</b>	37.8	24.6	13.2	35.9	23.1	12.8
3/31/2016	Discretionary Frb	32.0	21.3	10.8	30.5	20.3	10.1
	Mandatory Frb	51.2	31.7	19.5	48.2	29.1	19.0
	<b>Total</b>	40.1	25.7	14.5	37.9	24.0	13.8
6/30/2016	Discretionary Frb	32.7	22.7	10.1	31.4	21.7	9.7
	Mandatory Frb	50.1	31.1	19.0	47.2	28.8	18.4
	<b>Total</b>	40.0	26.2	13.9	38.1	24.7	13.4
9/30/2016	Discretionary Frb	30.9	22.2	8.7	29.3	21.0	8.3
	Mandatory Frb	50.1	31.6	18.5	46.5	28.8	17.8
	<b>Total</b>	39.7	26.5	13.2	37.2	24.6	12.7