

PHEAA Student Loan Trust 2006A FRN
Quarterly Servicing Report

Distribution Date: 10/26/2015

Reporting Period: 07/01/2015 – 09/30/2015

Pennsylvania Higher Education Assistance Agency – *Issuer*

Pennsylvania Higher Education Assistance Agency – *Master Servicer*

Manufacturers and Traders Trust Company – *Indenture Trustee*

I. Series 2006A Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		6/30/2015		9/30/2015		% of Initial Pool Balance		
1. Student Loan - Principal Balance		\$ 210,553,118.78	\$ (6,595,962.32)	\$ 203,957,156.46			43.61%	
2. Interest expected to be Capitalized		\$ 999,368.26	\$ (128,509.64)	\$ 870,858.62				
3. Collection Account		\$ 6,883,403.96	\$ 81,603.58	\$ 6,965,007.54				
4. Total Pool Balance		\$ 218,435,891.00	\$ (6,642,868.38)	\$ 211,793,022.62				
5. Student Loan - Accrued Borrower Interest Balance		\$ 1,716,401.85	\$ (101,985.41)	\$ 1,614,416.44				
6. Accrued Interest Subsidy & Special Allowance		\$ (72,413.56)	\$ 8,338.69	\$ (64,074.87)				
7. Weighted Average Coupon Rate		3.32%		3.31%				
8. Weighted Average Remaining to Maturity (in months)		178.12		176.06				
9. Number of Loans		21,218		20,778				
10. Number of Borrowers		12,597		12,302				
B. Adjusted Pool Balance		6/30/2015	Change	9/30/2015				
1. Capitalized Bond Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$728,484.61)		\$ 729,541.00	\$ -	\$ 729,541.00				
3 Adjusted Pool Balance (A4 + B1 + B2)		\$ 219,165,432.00	\$ (6,642,868.38)	\$ 212,522,563.62				
C. Reserve Fund		6/30/2015	Change	9/30/2015				
1. Reserve Fund (0.25%)		\$ 729,541.00	\$ -	\$ 729,541.00				
2. Reserve Fund Floor		\$ 729,541.00		\$ 729,541.00				
3. Current Reserve Fund balance		\$ 729,541.00	\$ -	\$ 729,541.00				
D. Other Fund Balances		6/30/2015	Change	9/30/2015				
1. Acquisition Fund		\$ -	\$ -	\$ -				
2 Total - Other Fund balances		\$ -	\$ -	\$ -				
E. Notes Payable		Final Maturity	CUSIP	Spread	6/30/2015	%	9/30/2015	%
1. 2006A Class A-1 LIBOR Notes	7/25/2019	708788AA2	0.00%	\$ -	0.00%	\$ -	0.00%	
2. 2006A Class A-2 LIBOR Notes	7/25/2024	708788AB0	0.09%	\$ 21,829,150.68	10.32%	\$ 15,336,048.73	7.50%	
3. 2006A Class A-3 LIBOR Notes	10/25/2035	708788AC8	0.14%	\$ 171,500,000.00	81.08%	\$ 171,500,000.00	83.90%	
4. 2006A Class B LIBOR Notes	4/26/2038	708788AD6	0.27%	\$ 18,178,737.19	8.59%	\$ 17,568,566.03	8.59%	
5. Total Notes Payable				\$ 211,507,887.87	100.00%	\$ 204,404,614.76	99.99%	
F. Accelerated Prepayment Test(see page 11 for Parity Report)		6/30/2015		9/30/2015				
1. Student Loan - Principal		\$ 210,553,118.78	\$ (6,595,962.32)	\$ 203,957,156.46				
2. Student Loan - Accrued Borrower Interest, Interest Subsidy & Special Allowance		\$ 1,643,988.29	\$ (93,646.72)	\$ 1,550,341.57				
3. Collection Account balance		\$ 7,729,639.27	\$ 124,700.00	\$ 7,854,339.27				
5. Reserve Fund balance		\$ 729,541.00	\$ -	\$ 729,541.00				
6. Capitalized Bond Interest Fund balance		\$ -	\$ -	\$ -				
7. Total Assets		\$ 220,656,287.34	\$ (6,564,909.04)	\$ 214,091,378.30				
8. Outstanding Notes		\$ 211,507,887.87	\$ (7,103,273.11)	\$ 204,404,614.76				
9. Accrued Interest Payable on Notes								
10. Accrued Expenses (Consolidation Rebate, Trustee & Servicing)								
11. Total Liabilities		\$ 211,507,887.87	\$ (7,103,273.11)	\$ 204,404,614.76				
12. Net Assets		\$ 9,148,399.47	\$ 538,364.07	\$ 9,686,763.54				
13. Parity Ratio			1.0433		1.0474			

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 09/30/15

Report Period: 07/01/15 - 09/30/15

II. Series 2006A Floating Rate Notes - Trans & Accruals Summary

Beg/End Qtr Balances

A.	Student Loan Cash Principal Activity		210,553,118.78
	1 Borrower Payments	\$ (4,728,017.09)	
	2 Claim Payments	\$ (1,024,524.36)	
	3 Consolidation Payoffs	\$ (1,215,799.64)	
	4 Other Cash Payments from Servicer	\$ 3,333.55	
	5 Acquisitions / Sales	\$ -	
	6 Total Principal Cash Activity	\$ (6,965,007.54)	
B.	Student Loan Non-Cash Principal Activity		
	1 Capitalized Interest	\$ 369,703.56	
	2 Cancellations/Reissues	\$ -	
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -	
	5 Amounts due to / (from) Dept of Ed. - SDCL Payments	\$ -	
	6 Amounts due to / (from) Dept. of Ed. - Orig fees	\$ -	
	7 Borrower Benefit reductions	\$ -	
	8 Other Non-Cash Adjustments	\$ (658.34)	
	9 Total Non-Cash Principal Activity	\$ 369,045.22	
C.	Total Student Loan Principal Activity	\$ (6,595,962.32)	\$ 203,957,156.46
D.	Student Loan Cash Interest Activity		1,643,988.29
	1 Borrower Payments (includes Late Fees)	\$ (1,356,224.20)	
	2 Claim Payments	\$ (20,017.97)	
	3 Consolidation Payoffs	\$ (16,555.43)	
	4 Other Cash Payments from Servicer	\$ -	
	5 Acquisitions / Sales	\$ -	
	6 Subsidy Payments (ISP)	\$ (77,549.82)	
	7 Special Allowance Payments (SAP)	\$ 149,963.38	
	8 Total Interest Collections	\$ (1,320,384.04)	
E.	Student Loan Non-Cash Interest Activity		
	1 Borrower Accruals (includes Late Fees)	\$ 1,694,389.82	
	2 Interest Subsidy Payment Accrual	\$ 72,785.91	
	3 Special Allowance Payment Accrual Estimate	\$ (136,860.78)	
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ -	
	5 Capitalized Interest	\$ (369,703.56)	
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	7 Amounts due to / (from) Dept of Ed. - SDCL Payments	\$ -	
	8 Other Adjustments	\$ (33,874.07)	
	9 Total Non-Cash Interest Activity	\$ 1,226,737.32	
F.	Total Student Loan Interest Activity	\$ (93,646.72)	\$ 1,550,341.57
G.	Non-Reimbursable Losses During Collection Period	\$ (16,291.47)	
H.	Cumulative Non-Reimbursable Losses to Date	\$ (639,987.43)	\$ 205,507,498.03

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

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Report Period: 07/01/15 - 09/30/15

III. Series 2006A FRN - Collection Account Reconciliation

Cash Receipts & Disbursements for the period 07/01/15 - 09/30/15

Beginning Cash Balance		\$	7,729,639.27
A.	Principal Cash Collections		
	1 Principal Payments Received - Borrower Payments	\$	4,728,017.09
	2 Principal Payments Received - Claim Payments	\$	1,024,524.36
	3 Principal Payments Received - Consolidation Payoffs	\$	1,215,799.64
	4 Principal Payments Received - Other Payments from Servicer	\$	(3,333.55)
	5 Principal Payments Received - Sales	\$	-
	6 Total Principal Collections	\$	6,965,007.54
B.	Interest Cash Collections		
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$	1,356,224.20
	2 Interest Payments Received - Claim Payments	\$	20,017.97
	3 Interest Payments Received - Consolidation Payoffs	\$	16,555.43
	4 Interest Payments Received - Other Payments from Servicer	\$	-
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$	(72,413.56)
	6 Interest Payments Received - Sales	\$	-
	7 Total Interest Collections	\$	1,320,384.04
C.	Reimbursements from Servicer for Non-Cash transactions	\$	-
D.	Reimbursements from Dept of Education for SDCL Payments	\$	-
F.	Receipt on Uninsured Loan Sale to PA 2nd Market	\$	-
G.	Transfer from Capitalized Interest Account	\$	-
H.	Transfers from Reserve Fund	\$	-
I.	Investment Earnings		
	1 Collection Account Investment Earnings	\$	185.06
	3 Payments Clearing Account Investment Earnings	\$	-
	4 Acquisition Fund Investment Earnings	\$	-
	5 Capitalized Bond Interest Fund Investment Earnings	\$	-
	6 Reserve Fund Investment Earnings	\$	23.96
	7 Total Investment Earnings	\$	209.02
J.	Funds Previously Remitted - Cash Disbursements		
	1 Consolidation Rebate Fees to Dept. of Ed.	\$	(551,348.80)
	2 Servicing Fees	\$	(208,300.35)
	3 Trustee Fees	\$	(15,970.69)
	4 Interest Payments - LIBOR Notes	\$	(226,161.71)
	5 Principal Payments - LIBOR Notes	\$	(7,103,273.11)
	6 Funds transferred for Accelerated Prepayments	\$	-
	7 Funds released to Issuer from the Trust	\$	(55,845.94)
	8 Total Previously Remitted Fees	\$	(8,160,900.60)
K.	Total Cash Available at 09/30/15 (Collection Account)	\$	7,854,339.27
L.	Additional funds available from end of Collection period to Determination Date		
	1 Student loan principal and interest payments	\$	-
	2 Interest earnings from 2006A Trust accounts		
	3 Total additional funds available	\$	-
M.	Total Cash Available at 09/30/15 (Collection Account)	\$	7,854,339.27

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 09/30/15

Report Period: 07/01/15 - 09/30/15

IV. Series 2006A FRN - Notes Payable Detail

		Reset Date	3m LIBOR					
A. LIBOR Rate Reset		07/23/15	0.29510%					
B. LIBOR Rate Interest Calculation		Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
	2006 A FRN A-2 LIBOR Notes	0.09%	0.38510%	10/26/2015	91	7/27/2015	10/25/2015	\$ 14,928.83
	2006 A FRN A-3 LIBOR Notes	0.14%	0.43510%	10/26/2015	91	7/27/2015	10/25/2015	\$ 188,621.89
	2006 A FRN B-1 LIBOR Notes	0.27%	0.56510%	10/26/2015	91	7/27/2015	10/25/2015	\$ 25,095.77
	Total - FRN Interest Payable							\$ 228,646.49

V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru 10/26/2015	Combined	2006A Class A-2	2006A Class A-3	2006A Class B
1	Quarterly Interest Due	\$ 228,646.49	\$ 14,928.83	\$ 188,621.89	\$ 25,095.77
2	Quarterly Interest Paid	\$ 228,646.49	\$ 14,928.83	\$ 188,621.89	\$ 25,095.77
3	Interest Shortfall	\$ -	\$ -		\$ -
4	Interest Carryover Due	\$ -	\$ -		\$ -
5	Interest Carryover Paid	\$ -	\$ -		\$ -
6	Interest Carryover	\$ -	\$ -		\$ -
7	Quarterly Principal Paid	\$ 6,642,868.38	\$ 6,072,245.99	\$ -	\$ 570,622.39
8	Total Distribution Amount	\$ 6,871,514.87	\$ 6,087,174.82	\$ 188,621.89	\$ 595,718.16

B.	Principal Distribution Amount Reconciliation	Actual Distribution	Class A Note Principal Shortfall	Class B Note Principal Shortfall
1	Adjusted Pool Balance as of 06/30/15	\$ 219,165,432.00		
2	less: Current Adjusted Pool Balance (09/30/15)	\$ 212,522,563.62		
3	Principal Distribution Amount (B1 - B2)	\$ 6,642,868.38		
4	Plus: Amounts transferred from Acquisiton Fund during Initial Period	\$ -		
5	Plus: Principal Shortfall from Previous Collection Period	\$ -		
6	Total Principal Distribution Amount (B3 + B4)	\$ 6,642,868.38	\$ -	\$ -

C.	Reserve Fund Reconciliation	
1	Beginning Period Balance (07/01/15)	\$ 729,541.00
2	Deposits to Reserve Fund	
3	Interest Earned - thru Determination Date	\$ 23.96
4	Transfer of Interest Earned to the Collection Account	\$ (23.96)
5	Transfer of Excess Reserve to the Collection Account	\$ -
6	Total Reserve Fund Balance Available at 09/30/15	\$ 729,541.00
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -
8	Total Adjusted Reserve Fund Balance Available (09/30/15)	\$ 729,541.00
9	Specified Reserve Fund Balance (greater of .25% of Pool Balance or \$729,541)	\$ 729,541.00
10	Excess Reserve - Transfer to Collection Account	\$ -

D.	LIBOR Rate Note Balances	7/27/2015	Paydown Factors	10/26/2015
1	2006 A FRN A-1 LIBOR Notes	\$ -	\$ -	\$ -
	2006-A A-1 Pool Factor	-	0.0000000	0.0000000
	2006 A FRN A-2 LIBOR Notes	\$ 15,336,048.73	\$ 6,072,245.99	\$ 9,263,802.74
	2006-A A-2 Pool Factor	0.1184251	0.0468899	0.0715352
	2006 A FRN A-3 LIBOR Notes	\$ 171,500,000.00	\$ -	\$ 171,500,000.00
	2006-A A-3 Pool Factor	1.0000000	0.0000000	1.0000000
	2006 A FRN B LIBOR Notes	\$ 17,568,566.03	\$ 570,622.39	\$ 16,997,943.64
	2006-A B Pool Factor	0.7027426	0.0000000	0.6799177
	Total Notes Outstanding	\$ 204,404,614.76	\$ 6,642,868.38	\$ 197,761,746.38
	Total Note Pool Factor	\$ 0.408809230	0.013285737	0.395523493

VI. Series 2006A FRN - Priority of Distributions (Issuer Order)

10/26/2015

				Available Funds Balance
	Section 8.11			
	Total Available Funds (Section III - J)			\$ 7,854,339.27
	Transfer from Reserve Account	\$ -		\$ 7,854,339.27
	Payments for Trustee Fees (Requisition issuedJPM)	\$ 15,608.14		\$ 7,838,731.13
	Payments to the Dept of Education (Requisition issuedJPM)	\$ 243,999.29		\$ 7,594,731.84
(a)	to the Servicer; the Primary Servicing Fee (Requisition issuedJPM)	\$ 67,985.04		\$ 7,526,746.80
(b)	[Reserved]	\$ -		\$ 7,526,746.80
(c)	Interest payments to Class A Noteholders			
	2006A Class A-2 Noteholders interest payment	\$ 14,928.83		
	2006A Class A-3 Noteholders interest payment	\$ 188,621.89		
	Total interest payments to Class A Noteholders and Counterparties	\$ 203,550.72		\$ 7,323,196.08
(d)	Interest payments to Class B Noteholders			
	2006A Class B-1 Noteholders interest payment	\$ 25,095.77		
	Total interest payments to Class B Noteholders and Counterparties	\$ 25,095.77		\$ 7,298,100.31
(e)	Class A Noteholders Principal Distribution Amount, in order sequentially to Class A-2 Noteholders until paid in full sequentially to Class A-3 Noteholders until paid in full	\$ 6,072,245.99		\$ 1,225,854.32
		\$ -		
(f)	On and after the Stepdown Date (10/2012 or 1st date in which no Class A Notes are outstanding) and provided no Trigger Event is in effect on such Distribution Date, Class B Noteholders' Principal Distribution Amount.	\$ 570,622.39		\$ 655,231.93
(g)	amounts due to the Trustee under Section 6.7 for extraordinary services;	\$ -		\$ 655,231.93
(h)	Specified Reserve Account Balance;	\$ -		\$ 655,231.93
(i)	to the Servicer, the aggregate unpaid amount for the Carryover Servicing Fee, if any; and	\$ -		\$ 655,231.93
(j)	to the Issuer, any remaining amounts after application of the preceding clauses. Notwithstanding the foregoing:	\$ 655,231.93		\$ -
	Section 8.11 (x)(i) is in effect;			
	additional amounts to Class A-1 Notes, until paid in full and reduced to zero	\$ -		\$ -
	additional amounts to Class A-2 Notes, until paid in full and reduced to zero	\$ -		
	additional amounts to Class A-3 Notes, until paid in full and reduced to zero	\$ -		
	additional amounts to Class B-1 Notes, until paid in full and reduced to zero	\$ -		

VII. Series 2006A FRN Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		06/30/015	9/30/2015	06/30/015	9/30/2015	06/30/015	9/30/2015	06/30/015	9/30/2015	06/30/015	9/30/2015
A	Borrower Status Distribution:										
	Interim										
	In-School	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Grace	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Repayment										
	Current	18,298	17,987	171,393,175	167,733,933	81.40%	82.25%	3.262%	3.257%	175	172
	31-60 Days Delinquent	358	339	4,311,167	4,391,094	2.05%	2.15%	3.957%	3.936%	185	193
	61-90 Days Delinquent	207	176	2,476,572	2,378,350	1.18%	1.17%	4.021%	4.131%	184	188
	91-120 Days Delinquent	99	120	1,224,085	1,619,600	0.58%	0.79%	4.413%	4.150%	178	190
	121-180 Days Delinquent	171	185	2,655,407	2,494,538	1.26%	1.22%	4.184%	3.868%	205	207
	181-270 Days Delinquent	144	126	2,199,366	1,906,174	1.04%	0.93%	4.093%	4.307%	206	188
> 271 Days Delinquent	41	74	714,153	1,021,173	0.34%	0.50%	4.616%	3.986%	211	195	
Total Repayment	19,318	19,007	184,973,924	181,544,862	87.85%	89.01%	3.324%	3.309%	176	174	
Forbearance	863	829	13,681,489	12,442,864	6.50%	6.10%	3.806%	3.765%	216	210	
Deferment	1,037	942	11,897,706	9,969,430	5.65%	4.89%	3.583%	3.521%	204	194	
B	Total Portfolio	21,218	20,778	210,553,119	203,957,156	100%	100%	3.317%	3.309%	176	174

Note: Delinquent means more than 30 days past due

VIII. Series 2006A FRN Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	06/30/015	9/30/2015	06/30/015	9/30/2015	06/30/015	9/30/2015	06/30/015	9/30/2015	06/30/015	9/30/2015
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	10,566	10,353	94,441,980	91,283,173	44.85%	44.76%	3.226%	3.220%	163	161
2. Unsubsidized Consolidation Loans	10,652	10,425	116,111,139	112,673,984	55.15%	55.24%	3.392%	3.382%	186	184
Total - Loan Type	21,218	20,778	210,553,119	203,957,156	100%	100%	3.317%	3.309%	176	174
2 Program Type										
1. Graduate	52	50	856,941	835,043	0.410%	0.410%	3.671%	3.709%	229	231
2. Undergraduate	19,655	19,253	201,119,132	194,843,309	95.520%	95.530%	3.291%	3.282%	177	175
3. Proprietary	1,511	1,475	8,577,045	8,278,904	4.070%	4.060%	3.903%	3.915%	135	134
Total - Program Type	21,218	20,778	210,553,119	203,957,256	100%	100%	3.317%	3.309%	176	174
3 School Type										
1. 4 Year Public	12,763	12,510	126,311,902	122,458,757	59.99%	60.04%	3.194%	3.190%	175	173
2. 4 Year Private	5,927	5,806	68,339,413	66,139,613	32.46%	32.43%	3.408%	3.391%	185	183
3. 2 Year Public	672	651	4,666,049	4,481,690	2.22%	2.20%	3.956%	3.962%	157	155
4. 2 Year Private	332	323	2,404,108	2,345,716	1.14%	1.15%	3.850%	3.835%	149	148
5. Prop/Voc/Tech	1,507	1,471	8,544,881	8,246,666	4.06%	4.04%	3.907%	3.919%	135	134
6. Unknown	17	17	286,765	284,714	0.14%	0.14%	3.531%	3.534%	228	225
Total - School Type	21,218	20,778	210,553,119	203,957,156	100%	100%	3.317%	3.309%	176	174

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	6/30/2015	9/30/2015
1. Deferment	18	19
2. Forbearance	4	4
W.A. Time in Repayment (months)		
3. Repayment	118	121
4. Total Portfolio Weighted Average	102	106

IX. Series 2006A FRN FFELP Portfolio Indices

				Ending Principal	
				Balance	% of Total
				9/30/2015	9/30/2015
A	Consolidation				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	CC	3mCP +2.64% No Negative SAP	Fixed	169,310,381	83.04%
	CG	3mCP +2.64% Negative SAP	Fixed	34,570,628	16.96%
	Total - Consolidation			203,881,008	100.00%
Credit balances and loans not billed for SAP				76,148	0.04%
Total - Ending Balance at 09/30/15				203,957,157	100.00%

X. A. Series 2006A FRN Payment History and CPRs

Quarter End Date	Actual Ending Principal Balance	Annualized Current Quarter CPR*	Cumulative CPR
9/30/2015	\$ 203,957,156.46	4.276%	3.250%
6/30/2015	\$ 203,957,156.46	3.557%	3.339%
3/31/2015	\$ 217,147,216.93	3.198%	2.968%
12/31/2014	\$ 224,091,373.45	4.177%	3.055%
9/30/2014	\$ 231,045,236.94	2.696%	3.148%
6/30/2014	\$ 237,467,608.72	3.554%	3.246%
3/31/2014	\$ 244,285,545.74	3.204%	3.351%
12/31/2013	\$ 251,274,342.49	2.794%	3.462%
12/31/2012	\$ 278,360,428.88	2.339%	3.626%
12/31/2011	\$ 313,077,807.48	3.103%	3.558%
12/31/2010	\$ 341,293,296.54	2.398%	3.804%
12/31/2009	\$ 368,791,612.86	2.038%	4.160%
12/31/2008	\$ 395,092,745.42	2.217%	4.863%
9/30/2008	\$ 401,128,042.77	1.379%	4.998%
6/30/2008	\$ 406,186,046.75	1.754%	5.646%
3/31/2008	\$ 411,730,856.98	2.853%	6.212%
12/31/2007	\$ 418,980,407.34	3.607%	6.810%
9/30/2007	\$ 426,577,096.17	8.238%	7.517%
6/30/2007**	\$ 439,113,122.71	11.622%	7.451%
3/31/2007**	\$ 456,227,530.16	6.312%	5.956%
12/31/2006**	\$ 467,512,917.02	5.789%	5.789%

* - 'Annualized Current Quarter CPR' is based on the current collection period's ending principal balance calculated against the expected principal balance assuming no prepayments. Prepayments are limited to claim payments & consolidation payoffs for this period.

** - Note: Annualized Current quarter CPR and Cumulative CPR had been revised for prior quarters in June 2007

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	1,044,542.33
b. 1-3% write offs		16,171.00
c. Claims filed pending payment		<u>219,440.55</u>
d. Total Current Period Defaults	\$	1,280,153.88
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	37,759,515.84
b. 1-3% write offs		568,118.85
c. Claims filed pending payment		<u>219,440.55</u>
d. Total Cumulative Defaults	\$	38,547,075.24
3. Cumulative Default (% of original pool balance)		7.94%
4. Cumulative Default (% of cumulative Entered Repay Balance)		8.12%
5. Cumulative Recoveries	\$	37,759,515.84
6. Cumulative Recovery Rate (2a/2d)		97.96%
7. Cumulative Net Loss Rate (2b/2d)		1.47%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 09/30/15

Report Period: 07/01/15 - 09/30/15

XI. Balance Sheet

<u>ASSETS</u>		<u>9/30/2015</u>
Cash	\$	144,640
Assets Held by Trustee		
Investments		8,439,240
Accrued Interest Receivable		1,550,402
Student Loans Receivable, Net		203,957,156
Prepaid and Deferred Expenses		-
Total Assets	\$	<u>214,091,439</u>
<u>LIABILITIES AND NET ASSETS</u>		
Bonds Payable, Net		
Bonds Payable, Senior	\$	186,836,048
Bonds Payable, Subordinate		17,568,567
Accrued Interest Payable		
Accrued Interest Payable, Senior		147,630
Accrued Interest Payable, Subordinate		18,201
Other Accounts Payable & Accrued Expenses		268,720
Total Liabilities	\$	<u>204,839,167</u>
Net Assets		<u>9,252,273</u>
Total Liabilities and Net Assets	\$	<u>214,091,439</u>

* Parity : Senior	1.143
Overall	1.045

* Prepaid & Deferred not included in Parity Calculation.