

PHEAA Student Loan Trust 2006A FRN
Quarterly Servicing Report

Distribution Date: 07/27/2015

Reporting Period: 04/01/2015 – 06/30/2015

Pennsylvania Higher Education Assistance Agency – *Issuer*

Pennsylvania Higher Education Assistance Agency – *Master Servicer*

Manufacturers and Traders Trust Company – *Indenture Trustee*

I. Series 2006A Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		3/31/2015		6/30/2015		% of Initial Pool Balance		
1. Student Loan - Principal Balance		\$ 217,147,216.93	\$ (6,594,098.15)	\$ 210,553,118.78			44.98%	
2. Interest expected to be Capitalized		\$ 1,041,049.66	\$ (41,681.40)	\$ 999,368.26				
3. Collection Account		\$ 7,350,897.52	\$ (467,493.56)	\$ 6,883,403.96				
4. Total Pool Balance		\$ 225,539,164.11	\$ (7,103,273.11)	\$ 218,435,891.00				
5. Student Loan - Accrued Borrower Interest Balance		\$ 1,748,534.95	\$ (32,133.10)	\$ 1,716,401.85				
6. Accrued Interest Subsidy & Special Allowance		\$ (74,236.81)	\$ 1,823.25	\$ (72,413.56)				
7. Weighted Average Coupon Rate		3.32%		3.32%				
8. Weighted Average Remaining to Maturity (in months)		180.05		178.12				
9. Number of Loans		21,720		21,218				
10. Number of Borrowers		12,911		12,597				
B. Adjusted Pool Balance		3/31/2015	Change	6/30/2015				
1. Capitalized Bond Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$728,484.61)		\$ 729,541.00	\$ -	\$ 729,541.00				
3 Adjusted Pool Balance (A4 + B1 + B2)		\$ 226,268,705.11	\$ (7,103,273.11)	\$ 219,165,432.00				
C. Reserve Fund		3/31/2015	Change	6/30/2015				
1. Reserve Fund (0.25%)		\$ 729,541.00	\$ -	\$ 729,541.00				
2. Reserve Fund Floor		\$ 729,541.00	\$ -	\$ 729,541.00				
3. Current Reserve Fund balance		\$ 729,541.00	\$ -	\$ 729,541.00				
D. Other Fund Balances		3/31/2015	Change	6/30/2015				
1. Acquisition Fund		\$ -	\$ -	\$ -				
2 Total - Other Fund balances		\$ -	\$ -	\$ -				
E. Notes Payable		Final Maturity	CUSIP	Spread	3/31/2015	%	6/30/2015	%
1. 2006A Class A-1 LIBOR Notes	7/25/2019	708788AA2	0.00%	\$ -	0.00%	\$ -	0.00%	
2. 2006A Class A-2 LIBOR Notes	7/25/2024	708788AB0	0.09%	\$ 28,290,444.16	12.94%	\$ 21,829,150.68	10.32%	
3. 2006A Class A-3 LIBOR Notes	10/25/2035	708788AC8	0.14%	\$ 171,500,000.00	78.46%	\$ 171,500,000.00	81.08%	
4. 2006A Class B LIBOR Notes	4/26/2038	708788AD6	0.27%	\$ 18,785,919.24	8.59%	\$ 18,178,737.19	8.59%	
5. Total Notes Payable				\$ 218,576,363.40	100.00%	\$ 211,507,887.87	99.99%	
F. Accelerated Prepayment Test(see page 11 for Parity Report)		3/31/2015	6/30/2015					
1. Student Loan - Principal		\$ 217,147,216.93	\$ (6,594,098.15)	\$ 210,553,118.78				
2. Student Loan - Accrued Borrower Interest, Interest Subsidy & Special Allowance		\$ 1,674,298.14	\$ (30,309.85)	\$ 1,643,988.29				
3. Collection Account balance		\$ 8,232,524.26	\$ (502,884.99)	\$ 7,729,639.27				
5. Reserve Fund balance		\$ 729,541.00	\$ -	\$ 729,541.00				
6. Capitalized Bond Interest Fund balance		\$ -	\$ -	\$ -				
7. Total Assets		\$ 227,783,580.33	\$ (7,127,292.99)	\$ 220,656,287.34				
8. Outstanding Notes		\$ 218,576,363.40	\$ (7,068,475.53)	\$ 211,507,887.87				
9. Accrued Interest Payable on Notes								
10. Accrued Expenses (Consolidation Rebate, Trustee & Servicing)								
11. Total Liabilities		\$ 218,576,363.40	\$ (7,068,475.53)	\$ 211,507,887.87				
12. Net Assets		\$ 9,207,216.93	\$ (58,817.46)	\$ 9,148,399.47				
13. Parity Ratio		1.0421	1.0433					

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 06/30/15

Report Period: 04/01/15 - 06/30/15

II. Series 2006A Floating Rate Notes - Trans & Accruals Summary

Beg/End Qtr Balances

A.	Student Loan Cash Principal Activity		217,147,216.93
	1 Borrower Payments	\$ (4,987,389.01)	
	2 Claim Payments	\$ (662,420.95)	
	3 Consolidation Payoffs	\$ (1,252,719.88)	
	4 Other Cash Payments from Servicer	\$ 19,125.88	
	5 Acquisitions / Sales	\$ -	
	6 Total Principal Cash Activity	\$ (6,883,403.96)	
B.	Student Loan Non-Cash Principal Activity		
	1 Capitalized Interest	\$ 289,447.77	
	2 Cancellations/Reissues	\$ -	
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -	
	5 Amounts due to / (from) Dept of Ed. - SDCL Payments	\$ -	
	6 Amounts due to / (from) Dept. of Ed. - Orig fees	\$ -	
	7 Borrower Benefit reductions	\$ -	
	8 Other Non-Cash Adjustments	\$ (141.96)	
	9 Total Non-Cash Principal Activity	\$ 289,305.81	
C.	Total Student Loan Principal Activity	\$ (6,594,098.15)	\$ 210,553,118.78
D.	Student Loan Cash Interest Activity		1,674,298.14
	1 Borrower Payments (includes Late Fees)	\$ (1,406,781.66)	
	2 Claim Payments	\$ (10,768.84)	
	3 Consolidation Payoffs	\$ (23,135.78)	
	4 Other Cash Payments from Servicer	\$ -	
	5 Acquisitions / Sales	\$ -	
	6 Subsidy Payments (ISP)	\$ (81,630.11)	
	7 Special Allowance Payments (SAP)	\$ 156,622.96	
	8 Total Interest Collections	\$ (1,365,693.43)	
E.	Student Loan Non-Cash Interest Activity		
	1 Borrower Accruals (includes Late Fees)	\$ 1,724,505.86	
	2 Interest Subsidy Payment Accrual	\$ 77,549.82	
	3 Special Allowance Payment Accrual Estimate	\$ (149,963.38)	
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ (756.04)	
	5 Capitalized Interest	\$ (289,447.77)	
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	7 Amounts due to / (from) Dept of Ed. - SDCL Payments	\$ -	
	8 Other Adjustments	\$ (26,504.91)	
	9 Total Non-Cash Interest Activity	\$ 1,335,383.58	
F.	Total Student Loan Interest Activity	\$ (30,309.85)	\$ 1,643,988.29
G.	Non-Reimbursable Losses During Collection Period	\$ (9,612.74)	
H.	Cumulative Non-Reimbursable Losses to Date	\$ (614,083.22)	\$ 212,197,107.07

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

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III. Series 2006A FRN - Collection Account Reconciliation

Cash Receipts & Disbursements for the period 04/01/15 - 06/30/15

Beginning Cash Balance		\$	8,232,524.26
A.	Principal Cash Collections		
	1 Principal Payments Received - Borrower Payments	\$	4,987,389.01
	2 Principal Payments Received - Claim Payments	\$	662,420.95
	3 Principal Payments Received - Consolidation Payoffs	\$	1,252,719.88
	4 Principal Payments Received - Other Payments from Servicer	\$	(19,125.88)
	5 Principal Payments Received - Sales	\$	-
	6 Total Principal Collections	\$	6,883,403.96
B.	Interest Cash Collections		
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$	1,406,781.66
	2 Interest Payments Received - Claim Payments	\$	10,768.84
	3 Interest Payments Received - Consolidation Payoffs	\$	23,135.78
	4 Interest Payments Received - Other Payments from Servicer	\$	-
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$	(74,992.85)
	6 Interest Payments Received - Sales	\$	-
	7 Total Interest Collections	\$	1,365,693.43
C.	Reimbursements from Servicer for Non-Cash transactions	\$	-
D.	Reimbursements from Dept of Education for SDCL Payments	\$	-
F.	Receipt on Uninsured Loan Sale to PA 2nd Market	\$	-
G.	Transfer from Capitalized Interest Account	\$	-
H.	Transfers from Reserve Fund	\$	-
I.	Investment Earnings		
	1 Collection Account Investment Earnings	\$	159.58
	3 Payments Clearing Account Investment Earnings	\$	-
	4 Acquisition Fund Investment Earnings	\$	-
	5 Capitalized Bond Interest Fund Investment Earnings	\$	-
	6 Reserve Fund Investment Earnings	\$	18.40
	7 Total Investment Earnings	\$	177.98
J.	Funds Previously Remitted - Cash Disbursements		
	1 Consolidation Rebate Fees to Dept. of Ed.	\$	(568,763.73)
	2 Servicing Fees	\$	(214,871.85)
	3 Trustee Fees	\$	(16,242.97)
	4 Interest Payments - LIBOR Notes	\$	(221,447.86)
	5 Principal Payments - LIBOR Notes	\$	(7,068,475.53)
	6 Funds transferred for Accelerated Prepayments	\$	-
	7 Funds released to Issuer from the Trust	\$	(662,358.42)
	8 Total Previously Remitted Fees	\$	(8,752,160.36)
K.	Total Cash Available at 06/30/15 (Collection Account)	\$	7,729,639.27
L.	Additional funds available from end of Collection period to Determination Date		
	1 Student loan principal and interest payments	\$	-
	2 Interest earnings from 2006A Trust accounts	\$	-
	3 Total additional funds available	\$	-
M.	Total Cash Available at 06/30/15 (Collection Account)	\$	7,729,639.27

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

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Report Period: 04/01/15 - 06/30/15

IV. Series 2006A FRN - Notes Payable Detail

		Reset Date	3m LIBOR					
A. LIBOR Rate Reset		04/23/15	0.27700%					
B. LIBOR Rate Interest Calculation		Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
	2006 A FRN A-1 LIBOR Notes	0.00%	0.27700%	7/27/2015	91	4/27/2015	7/26/2015	\$ -
	2006 A FRN A-2 LIBOR Notes	0.09%	0.36700%	7/27/2015	91	4/27/2015	7/26/2015	\$ 20,250.78
	2006 A FRN A-3 LIBOR Notes	0.14%	0.41700%	7/27/2015	91	4/27/2015	7/26/2015	\$ 180,775.29
	2006 A FRN B-1 LIBOR Notes	0.27%	0.54700%	7/27/2015	91	4/27/2015	7/26/2015	\$ 25,135.64
	Total - FRN Interest Payable							\$ 226,161.71

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

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V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru 07/27/2015	Combined	2006A Class A-1	2006A Class A-2	2006A Class A-3	2006A Class B
1	Quarterly Interest Due	\$ 226,161.71	\$ -	\$ 20,250.78	\$ 180,775.29	\$ 25,135.64
2	Quarterly Interest Paid	\$ 226,161.71	\$ -	\$ 20,250.78	\$ 180,775.29	\$ 25,135.64
3	Interest Shortfall	\$ -	\$ -	\$ -		\$ -
4	Interest Carryover Due	\$ -	\$ -	\$ -		\$ -
5	Interest Carryover Paid	\$ -	\$ -	\$ -		\$ -
6	Interest Carryover	\$ -	\$ -	\$ -		\$ -
7	Quarterly Principal Paid	\$ 7,103,273.11	\$ -	\$ 6,493,101.95	\$ -	\$ 610,171.16
8	Total Distribution Amount	\$ 7,329,434.82	\$ -	\$ 6,513,352.73	\$ 180,775.29	\$ 635,306.80

B.	Principal Distribution Amount Reconciliation	Actual Distribution	Class A Note Principal Shortfall	Class B Note Principal Shortfall
1	Adjusted Pool Balance as of 03/31/15	\$ 226,268,705.11		
2	less: Current Adjusted Pool Balance (06/30/15)	\$ 219,165,432.00		
3	Principal Distribution Amount (B1 - B2)	\$ 7,103,273.11		
4	Plus: Amounts transferred from Acquisition Fund during Initial Period	\$ -		
5	Plus: Principal Shortfall from Previous Collection Period	\$ -		
6	Total Principal Distribution Amount (B3 + B4)	\$ 7,103,273.11	\$ 7,103,273.11	\$ -

C.	Reserve Fund Reconciliation	
1	Beginning Period Balance (04/01/15)	\$ 729,541.00
2	Deposits to Reserve Fund	
3	Interest Earned - thru Determination Date	\$ 18.40
4	Transfer of Interest Earned to the Collection Account	\$ (18.40)
5	Transfer of Excess Reserve to the Collection Account	\$ -
6	Total Reserve Fund Balance Available at 06/30/15	\$ 729,541.00
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -
8	Total Adjusted Reserve Fund Balance Available (06/30/15)	\$ 729,541.00
9	Specified Reserve Fund Balance (greater of .25% of Pool Balance or \$729,541)	\$ 729,541.00
10	Excess Reserve - Transfer to Collection Account	\$ -

D.	LIBOR Rate Note Balances	4/27/2015	Paydown Factors	7/27/2015
1	2006 A FRN A-1 LIBOR Notes	\$ -	\$ -	\$ -
	2006-A A-1 Pool Factor	-	0.0000000	0.0000000
	2006 A FRN A-2 LIBOR Notes	\$ 21,829,150.68	\$ 6,493,101.95	\$ 15,336,048.74
	2006-A A-2 Pool Factor	0.1685649	0.0501398	0.1184251
	2006 A FRN A-3 LIBOR Notes	\$ 171,500,000.00	\$ -	\$ 171,500,000.00
	2006-A A-3 Pool Factor	1.0000000	0.0000000	1.0000000
	2006 A FRN B LIBOR Notes	\$ 18,178,737.19	\$ 610,171.16	\$ 17,568,566.02
	2006-A B Pool Factor	0.7271495	0.0000000	0.7027426
	Total Notes Outstanding	\$ 211,507,887.87	\$ 7,103,273.11	\$ 204,404,614.76
	Total Note Pool Factor	\$ 0.423015776	0.014206546	0.40880923

VI. Series 2006A FRN - Priority of Distributions (Issuer Order) 7/27/2015

		Available Funds Balance	
	Section 8.11		
	Total Available Funds (Section III - J)		\$ 7,729,639.27
	Transfer from Reserve Account	\$ -	\$ 7,729,639.27
	Payments for Trustee Fees (Requisition issuedJPM)	\$ 15,970.69	\$ 7,713,668.58
	Payments to the Dept of Education (Requisition issuedJPM)	\$ 258,204.15	\$ 7,455,464.43
(a)	to the Servicer; the Primary Servicing Fee (Requisition issuedJPM)	\$ 70,183.67	\$ 7,385,280.76
(b)	[Reserved]	\$ -	\$ 7,385,280.76
(c)	Interest payments to Class A Noteholders		
	2006A Class A-1 Noteholders interest payment	\$ -	
	2006A Class A-2 Noteholders interest payment	\$ 20,250.78	
	2006A Class A-3 Noteholders interest payment	\$ 180,775.29	
	Total interest payments to Class A Noteholders and Counterparties	\$ 201,026.07	\$ 7,184,254.69
(d)	Interest payments to Class B Noteholders		
	2006A Class B-1 Noteholders interest payment	\$ 25,135.64	
	Total interest payments to Class B Noteholders and Counterparties	\$ 25,135.64	\$ 7,159,119.05
(e)	Class A Noteholders Principal Distribution Amount, in order		
	sequentially to Class A-1 Noteholders until paid in full	\$ -	\$ -
	sequentially to Class A-2 Noteholders until paid in full	\$ 6,493,101.95	\$ 666,017.10
	sequentially to Class A-3 Noteholders until paid in full	\$ -	
(f)	On and after the Stepdown Date (10/2012 or 1st date in which no Class A Notes are outstanding) and provided no Trigger Event is in effect on such Distribution Date, Class B Noteholders' Principal Distribution Amount.	\$ 610,171.16	\$ 55,845.94
(g)	amounts due to the Trustee under Section 6.7 for extraordinary services;	\$ -	\$ 55,845.94
(h)	Specified Reserve Account Balance;	\$ -	\$ 55,845.94
(i)	to the Servicer, the aggregate unpaid amount for the Carryover Servicing Fee, if any; and	\$ -	\$ 55,845.94
(j)	to the Issuer, any remaining amounts after application of the preceding clauses. Notwithstanding the foregoing:	\$ 55,845.94	\$ -
	Section 8.11 (x)(i) is in effect;		
	additional amounts to Class A-1 Notes, until paid in full and reduced to zero	\$ -	\$ -
	additional amounts to Class A-2 Notes, until paid in full and reduced to zero	\$ -	
	additional amounts to Class A-3 Notes, until paid in full and reduced to zero	\$ -	
	additional amounts to Class B-1 Notes, until paid in full and reduced to zero	\$ -	

VII. Series 2006A FRN Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		3/31/2015	06/30/015	3/31/2015	06/30/015	3/31/2015	06/30/015	3/31/2015	06/30/015	3/31/2015	06/30/015
A	Borrower Status Distribution:										
	Interim										
	In-School	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Grace	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Repayment										
	Current	18,712	18,298	176,391,941	171,393,175	81.23%	81.40%	3.269%	3.262%	176	175
	31-60 Days Delinquent	405	358	5,240,349	4,311,167	2.41%	2.05%	4.049%	3.957%	191	185
	61-90 Days Delinquent	174	207	2,306,692	2,476,572	1.06%	1.18%	3.877%	4.021%	204	184
	91-120 Days Delinquent	90	99	1,433,225	1,224,085	0.66%	0.58%	3.968%	4.413%	215	178
	121-180 Days Delinquent	148	171	2,146,965	2,655,407	0.99%	1.26%	4.260%	4.184%	189	205
	181-270 Days Delinquent	94	144	1,626,542	2,199,366	0.75%	1.04%	4.361%	4.093%	223	206
> 271 Days Delinquent	53	41	803,926	714,153	0.37%	0.34%	3.870%	4.616%	212	211	
Total Repayment	19,676	19,318	189,949,638	184,973,924	87.47%	87.85%	3.320%	3.324%	178	178	
Forbearance	921	863	14,589,569	13,681,489	6.72%	6.50%	3.748%	3.806%	222	216	
Deferment	1,123	1,037	12,608,009	11,897,706	5.81%	5.65%	3.651%	3.583%	204	204	
B	Total Portfolio	21,720	21,218	217,147,217	210,553,119	100%	100%	3.320%	3.317%	178	178

Note: Delinquent means more than 30 days past due

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 06/30/15

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VIII. Series 2006A FRN Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	3/31/2015	06/30/015	3/31/2015	06/30/015	3/31/2015	06/30/015	3/31/2015	06/30/015	3/31/2015	06/30/015
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	10,806	10,566	97,589,736	94,441,980	44.94%	44.85%	3.227%	3.226%	165	163
2. Unsubsidized Consolidation Loans	10,914	10,652	119,557,481	116,111,139	55.06%	55.15%	3.395%	3.392%	188	186
Total - Loan Type	21,720	21,218	217,147,217	210,553,119	100%	100%	3.320%	3.317%	178	176
2 Program Type										
1. Graduate	56	52	920,617	856,941	0.420%	0.410%	3.620%	3.671%	228	229
2. Undergraduate	20,097	19,655	207,216,073	201,119,132	95.430%	95.520%	3.294%	3.291%	179	177
3. Proprietary	1,567	1,511	9,010,527	8,577,045	4.150%	4.070%	3.877%	3.903%	139	135
Total - Program Type	21,720	21,218	217,147,217	210,553,119	100%	100%	3.320%	3.317%	178	176
3 School Type										
1. 4 Year Public	13,056	12,763	130,329,111	126,311,902	60.02%	59.99%	3.196%	3.194%	177	175
2. 4 Year Private	6,053	5,927	70,245,673	68,339,413	32.35%	32.46%	3.414%	3.408%	187	185
3. 2 Year Public	690	672	4,819,070	4,666,049	2.22%	2.22%	3.941%	3.956%	159	157
4. 2 Year Private	341	332	2,485,635	2,404,108	1.14%	1.14%	3.863%	3.850%	152	149
5. Prop/Voc/Tech	1,563	1,507	8,978,340	8,544,881	4.13%	4.06%	3.880%	3.907%	139	135
6. Unknown	17	17	289,388	286,765	0.13%	0.14%	3.531%	3.531%	230	228
Total - School Type	21,720	21,218	217,147,217	210,553,119	100%	100%	3.320%	3.317%	178	176

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	3/31/2015	6/30/2015
1. Deferment	17	18
2. Forbearance	4	4
W.A. Time in Repayment (months)		
3. Repayment	115	118
4. Total Portfolio Weighted Average	99	102

IX. Series 2006A FRN FFELP Portfolio Indices

				Ending Principal	
				Balance	% of Total
				6/30/2015	6/30/2015
A	Consolidation				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	CC	3mCP +2.64% No Negative SAP	Fixed	174,779,212	83.02%
	CG	3mCP +2.64% Negative SAP	Fixed	35,746,311	16.98%
	Total - Consolidation			210,525,523	100.00%
Credit balances and loans not billed for SAP				27,596	0.01%
Total - Ending Balance at 06/30/15				210,553,119	100.00%

X. A. Series 2006A FRN Payment History and CPRs

Quarter End Date	Actual Ending Principal Balance	Annualized Current Quarter CPR*	Cumulative CPR
6/30/2015	\$ 210,553,118.78	3.557%	3.339%
3/31/2015	\$ 217,147,216.93	3.198%	2.968%
12/31/2014	\$ 224,091,373.45	4.177%	3.055%
9/30/2014	\$ 231,045,236.94	2.696%	3.148%
6/30/2014	\$ 237,467,608.72	3.554%	3.246%
3/31/2014	\$ 244,285,545.74	3.204%	3.351%
12/31/2013	\$ 251,274,342.49	2.794%	3.462%
9/30/2013	\$ 257,991,270.43	2.581%	3.497%
9/30/2012	\$ 285,080,333.26	3.161%	3.678%
9/30/2011	\$ 320,637,561.93	2.624%	3.599%
9/30/2010	\$ 348,246,231.44	3.022%	3.896%
9/30/2009	\$ 375,043,773.94	3.147%	4.329%
9/30/2008	\$ 401,128,042.77	1.379%	4.998%
6/30/2008	\$ 406,186,046.75	1.754%	5.646%
3/31/2008	\$ 411,730,856.98	2.853%	6.212%
12/31/2007	\$ 418,980,407.34	3.607%	6.810%
9/30/2007	\$ 426,577,096.17	8.238%	7.517%
6/30/2007**	\$ 439,113,122.71	11.622%	7.451%
3/31/2007**	\$ 456,227,530.16	6.312%	5.956%
12/31/2006**	\$ 467,512,917.02	5.789%	5.789%

* - 'Annualized Current Quarter CPR' is based on the current collection period's ending principal balance calculated against the expected principal balance assuming no prepayments. Prepayments are limited to claim payments & consolidation payoffs for this period.

** - Note: Annualized Current quarter CPR and Cumulative CPR have been revised for prior quarters

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	673,189.79
b. 1-3% write offs		9,526.00
c. Claims filed pending payment		<u>278,641.85</u>
d. Total Current Period Defaults	\$	961,357.64
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	36,714,973.51
b. 1-3% write offs		551,947.85
c. Claims filed pending payment		<u>278,641.85</u>
d. Total Cumulative Defaults	\$	37,545,563.21
3. Cumulative Default (% of original pool balance)		7.73%
4. Cumulative Default (% of cumulative Entered Repay Balance)		7.97%
5. Cumulative Recoveries	\$	36,714,973.51
6. Cumulative Recovery Rate (2a/2d)		97.79%
7. Cumulative Net Loss Rate (2b/2d)		1.47%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 06/30/15

Report Period: 04/01/15 - 06/30/15

XI. Balance Sheet

<u>ASSETS</u>	<u>6/30/2015</u>
Cash	\$ 140,093
Assets Held by Trustee	
Investments	8,319,088
Accrued Interest Receivable	1,644,049
Student Loans Receivable, Net	210,553,119
Prepaid and Deferred Expenses	-
Total Assets	<u>\$ 220,656,348</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable, Net	
Bonds Payable, Senior	\$ 193,329,150
Bonds Payable, Subordinate	\$ 18,178,737
Accrued Interest Payable	
Accrued Interest Payable, Senior	143,590
Accrued Interest Payable, Subordinate	17,954
Other Accounts Payable & Accrued Expenses	271,945
Total Liabilities	<u>\$ 211,941,377</u>
Net Assets	<u>8,714,971</u>
Total Liabilities and Net Assets	<u>\$ 220,656,348</u>

* Parity : Senior	1.139
Overall	1.041

* Prepaid & Deferred not included in Parity Calculation.