

PHEAA Student Loan Trust 2006A FRN

Quarterly Servicing Report

Distribution Date: 07/25/2014

Reporting Period: 04/01/2014 – 06/30/2014

Pennsylvania Higher Education Assistance Agency – *Issuer*

Pennsylvania Higher Education Assistance Agency – *Master Servicer*

Manufacturers and Traders Trust Company – *Indenture Trustee*

I. Series 2006A Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		3/31/2014		6/30/2014		% of Initial Pool Balance		
1. Student Loan - Principal Balance		\$ 244,285,545.74	\$ (6,817,937.02)	\$ 237,467,608.72			50.65%	
2. Interest expected to be Capitalized		\$ 1,397,851.90	\$ (83,541.83)	\$ 1,314,310.07				
3. Collection Account		\$ 7,353,257.85	\$ (164,703.54)	\$ 7,188,554.31				
4. Total Pool Balance		\$ 253,036,655.49	\$ (7,066,182.39)	\$ 245,970,473.10				
5. Student Loan - Accrued Borrower Interest Balance		\$ 2,146,986.95	\$ (81,966.49)	\$ 2,065,020.46				
6. Accrued Interest Subsidy & Special Allowance		\$ (85,574.10)	\$ 4,049.64	\$ (81,524.46)				
7. Weighted Average Coupon Rate		3.33%		3.33%				
8. Weighted Average Remaining to Maturity (in months)		187.56		185.68				
9. Number of Loans		23,561		23,113				
10. Number of Borrowers		14,028		13,757				
B. Adjusted Pool Balance		3/31/2014	Change	6/30/2014				
1. Capitalized Bond Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Account Balance (greater of .25% of Pool Balance or \$729,541)		\$ 729,541.00	\$ -	\$ 729,541.00				
3 Adjusted Pool Balance (A4 + B1 + B2)		\$ 253,766,196.49	\$ (7,066,182.39)	\$ 246,700,014.10				
C. Reserve Fund		3/31/2014	Change	6/30/2014				
1. Reserve Fund (0.25%)		\$ 729,541.00	\$ -	\$ 729,541.00				
2. Reserve Fund Floor		\$ 729,541.00		\$ 729,541.00				
3. Current Reserve Fund balance		\$ 729,541.00	\$ -	\$ 729,541.00				
D. Other Fund Balances		3/31/2014	Change	6/30/2014				
1. Acquisition Fund		\$ -	\$ -	\$ -				
2 Total - Other Fund balances		\$ -	\$ -	\$ -				
E. Notes Payable		Final Maturity	CUSIP	Spread	3/31/2014	%	6/30/2014	%
1. 2006A Class A-1 LIBOR Notes	7/25/2019	708788AA2	0.00%	\$ -	0.00%	\$ -	0.00%	
2. 2006A Class A-2 LIBOR Notes	7/25/2024	708788AB0	0.09%	\$ 53,141,945.27	21.62%	\$ 46,964,607.54	19.65%	
3. 2006A Class A-3 LIBOR Notes	10/25/2035	708788AC8	0.14%	\$ 171,500,000.00	69.78%	\$ 171,500,000.00	71.76%	
4. 2006A Class B LIBOR Notes	4/26/2038	708788AD6	0.27%	\$ 21,121,269.81	8.59%	\$ 20,540,771.71	8.59%	
5. Total Notes Payable				\$ 245,763,215.07	100.00%	\$ 239,005,379.24	100.00%	
F. Accelerated Prepayment Test(see page 11 for Parity Report)		3/31/2014		6/30/2014				
1. Student Loan - Principal		\$ 244,285,545.74	\$ (6,817,937.02)	\$ 237,467,608.72				
2. Student Loan - Accrued Borrower Interest, Interest Subsidy & Special Allowance		\$ 2,061,412.85	\$ (77,916.85)	\$ 1,983,496.00				
3. Collection Account balance		\$ 8,314,586.84	\$ (181,773.86)	\$ 8,132,812.98				
5. Reserve Fund balance		\$ 729,541.00	\$ -	\$ 729,541.00				
6. Capitalized Bond Interest Fund balance		\$ -	\$ -	\$ -				
7. Total Assets		\$ 255,391,086.43	\$ (7,077,627.73)	\$ 248,313,458.70				
8. Outstanding Notes		\$ 245,763,215.07	\$ (6,757,835.83)	\$ 239,005,379.24				
9. Accrued Interest Payable on Notes								
10. Accrued Expenses (Consolidation Rebate, Trustee & Servicing)								
11. Total Liabilities		\$ 245,763,215.07	\$ (6,757,835.83)	\$ 239,005,379.24				
12. Net Assets		\$ 9,627,871.36	\$ (319,791.90)	\$ 9,308,079.46				
13. Parity Ratio		1.0392		1.0389				

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 06/30/14

Report Period: 04/01/14 - 06/30/14

II. Series 2006A Floating Rate Notes - Trans & Accruals Summary

Beg/End Qtr Balances

A.	Student Loan Cash Principal Activity		244,285,545.73
	1 Borrower Payments	\$ (5,033,129.54)	
	2 Claim Payments	\$ (1,339,820.25)	
	3 Consolidation Payoffs	\$ (818,475.81)	
	4 Other Cash Payments from Servicer	\$ 2,871.29	
	5 Acquisitions / Sales	\$ -	
	6 Total Principal Cash Activity	\$ (7,188,554.31)	
B.	Student Loan Non-Cash Principal Activity		
	1 Capitalized Interest	\$ 371,006.31	
	2 Cancellations/Reissues	\$ -	
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -	
	5 Amounts due to / (from) Dept of Ed. - SDCL Payments	\$ -	
	6 Amounts due to / (from) Dept. of Ed. - Orig fees	\$ -	
	7 Borrower Benefit reductions	\$ -	
	8 Other Non-Cash Adjustments	\$ (389.01)	
	9 Total Non-Cash Principal Activity	\$ 370,617.30	
C.	Total Student Loan Principal Activity	\$ (6,817,937.01)	\$ 237,467,608.72
D.	Student Loan Cash Interest Activity		2,061,412.85
	1 Borrower Payments (includes Late Fees)	\$ (1,578,097.31)	
	2 Claim Payments	\$ (26,392.04)	
	3 Consolidation Payoffs	\$ (7,982.92)	
	4 Other Cash Payments from Servicer	\$ -	
	5 Acquisitons / Sales	\$ -	
	6 Subsidy Payments (ISP)	\$ (97,097.79)	
	7 Special Allowance Payments (SAP)	\$ 179,924.18	
	8 Total Interest Collections	\$ (1,529,645.88)	
E.	Student Loan Non-Cash Interest Activity		
	1 Borrower Accruals (includes Late Fees)	\$ 1,933,610.19	
	2 Interest Subsidy Payment Accrual	\$ 96,844.41	
	3 Special Allowance Payment Accrual Estimate	\$ (178,368.87)	
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ 2,747.71	
	5 Capitalized Interest	\$ (371,006.31)	
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	7 Amounts due to / (from) Dept of Ed. - SDCL Payments	\$ -	
	8 Other Adjustments	\$ (32,098.10)	
	9 Total Non-Cash Interest Activity	\$ 1,451,729.03	
F.	Total Student Loan Interest Activity	\$ (77,916.85)	\$ 1,983,496.00
G.	Non-Reimbursable Losses During Collection Period	\$ (21,643.44)	
H.	Cumulative Non-Reimbursable Losses to Date	\$ (415,806.14)	\$ 239,451,104.72

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

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III. Series 2006A FRN - Collection Account Reconciliation

Cash Receipts & Disbursements for the period 04/01/14 - 06/30/14

Beginning Cash Balance		\$ 8,314,586.84
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 5,033,129.54
	2 Principal Payments Received - Claim Payments	\$ 1,339,820.25
	3 Principal Payments Received - Consolidation Payoffs	\$ 818,475.81
	4 Principal Payments Received - Other Payments from Servicer	\$ (2,871.29)
	5 Principal Payments Received - Sales	\$ -
	6 Total Principal Collections	\$ 7,188,554.31
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 1,578,097.31
	2 Interest Payments Received - Claim Payments	\$ 26,392.04
	3 Interest Payments Received - Consolidation Payoffs	\$ 7,982.92
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ (82,826.39)
	6 Interest Payments Received - Sales	\$ -
	7 Total Interest Collections	\$ 1,529,645.88
C.	Reimbursements from Servicer for Non-Cash transactions	\$ -
D.	Reimbursements from Dept of Education for SDCL Payments	\$ -
F.	Receipt on Uninsured Loan Sale to PA 2nd Market	\$ -
G.	Transfer from Capitalized Interest Account	\$ -
H.	Transfers from Reserve Fund	\$ -
I.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 70.88
	3 Payments Clearing Account Investment Earnings	\$ 87.33
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 18.20
	7 Total Investment Earnings	\$ 176.41
J.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation Rebate Fees to Dept. of Ed.	\$ (640,784.90)
	2 Servicing Fees	\$ (241,912.79)
	3 Trustee Fees	\$ (18,323.58)
	4 Interest Payments - LIBOR Notes	\$ (227,662.40)
	5 Principal Payments - LIBOR Notes	\$ (6,757,835.83)
	6 Funds transferred for Accelerated Prepayments	\$ -
	7 Funds released to Issuer from the Trust	\$ (1,013,630.96)
	8 Total Previously Remitted Fees	\$ (8,900,150.46)
K.	Total Cash Available at 06/30/14 (Collection Account)	\$ 8,132,812.98
L.	Additional funds available from end of Collection period to Determination Date	
	1 Student loan principal and interest payments	\$ -
	2 Interest earnings from 2006A Trust accounts	\$ -
	3 Total additional funds available	\$ -
M.	Total Cash Available at 06/30/14 (Collection Account)	\$ 8,132,812.98

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

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Report Period: 04/01/14 - 06/30/14

IV. Series 2006A FRN - Notes Payable Detail

		Reset Date	3m LIBOR					
A. LIBOR Rate Reset		04/23/14	0.22875%					
B. LIBOR Rate Interest Calculation		Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
	2006 A FRN A-1 LIBOR Notes	0.00%	0.22875%	7/25/2014	91	4/25/2014	7/24/2014	\$ -
	2006 A FRN A-2 LIBOR Notes	0.09%	0.31875%	7/25/2014	91	4/25/2014	7/24/2014	\$ 37,840.75
	2006 A FRN A-3 LIBOR Notes	0.14%	0.36875%	7/25/2014	91	4/25/2014	7/24/2014	\$ 159,858.25
	2006 A FRN B-1 LIBOR Notes	0.27%	0.49875%	7/25/2014	91	4/25/2014	7/24/2014	\$ 25,896.35
	Total - FRN Interest Payable							\$ 223,595.35

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

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V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru 07/25/2014	Combined	2006A Class A-1	2006A Class A-2	2006A Class A-3	2006A Class B
1	Quarterly Interest Due	\$ 223,595.35	\$ -	\$ 37,840.75	\$ 159,858.25	\$ 25,896.35
2	Quarterly Interest Paid	\$ 223,595.35	\$ -	\$ 37,840.75	\$ 159,858.25	\$ 25,896.35
3	Interest Shortfall	\$ -	\$ -	\$ -		\$ -
4	Interest Carryover Due	\$ -	\$ -	\$ -		\$ -
5	Interest Carryover Paid	\$ -	\$ -	\$ -		\$ -
6	Interest Carryover	\$ -	\$ -	\$ -		\$ -
7	Quarterly Principal Paid	\$ 7,066,182.39	\$ -	\$ 6,459,197.32	\$ -	\$ 606,985.07
8	Total Distribution Amount	\$ 7,289,777.74	\$ -	\$ 6,497,038.07	\$ 159,858.25	\$ 632,881.42

B.	Principal Distribution Amount Reconciliation	Actual Distribution	Class A Note Principal Shortfall	Class B Note Principal Shortfall
1	Adjusted Pool Balance as of 03/31/14	\$ 253,766,196.49		
2	less: Current Adjusted Pool Balance (06/30/14)	\$ 246,700,014.10		
3	Principal Distribution Amount (B1 - B2)	\$ 7,066,182.39		
4	Plus: Amounts transferred from Acquisiton Fund during Initial Period	\$ -		
5	Plus: Principal Shortfall from Previous Collection Period	\$ -		
6	Total Principal Distribution Amount (B3 + B4)	\$ 7,066,182.39	\$ 7,066,182.39	\$ -

C.	Reserve Fund Reconciliation	
1	Beginning Period Balance (04/01/14)	\$ 729,541.00
2	Deposits to Reserve Fund	
3	Interest Earned - thru Determination Date	\$ 18.20
4	Transfer of Interest Earned to the Collection Account	\$ (18.20)
5	Transfer of Excess Reserve to the Collection Account	\$ -
6	Total Reserve Fund Balance Available at 06/30/14	\$ 729,541.00
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -
8	Total Adjusted Reserve Fund Balance Available (06/30/14)	\$ 729,541.00
9	Specified Reserve Fund Balance (greater of .25% of Pool Balance or \$729,541)	\$ 729,541.00
10	Excess Reserve - Transfer to Collection Account	\$ -

D.	LIBOR Rate Note Balances	4/25/2014	Paydown Factors	7/25/2014
1	2006 A FRN A-1 LIBOR Notes	\$ -	\$ -	\$ -
	2006-A A-1 Pool Factor	-	0.0000000	0.0000000
	2006 A FRN A-2 LIBOR Notes	\$ 46,964,607.54	\$ 6,459,197.32	\$ 40,505,410.22
	2006-A A-2 Pool Factor	0.3626611	0.0498780	0.3127831
	2006 A FRN A-3 LIBOR Notes	\$ 171,500,000.00	\$ -	\$ 171,500,000.00
	2006-A A-3 Pool Factor	1.0000000	0.0000000	1.0000000
	2006 A FRN B LIBOR Notes	\$ 20,540,771.71	\$ 606,985.07	\$ 19,933,786.64
	2006-A B Pool Factor	0.8216309	0.0000000	0.7973515
	Total Notes Outstanding	\$ 239,005,379.25	\$ 7,066,182.39	\$ 231,939,196.87
	Total Note Pool Factor	\$ 0.478010759	0.014132365	0.463878394

VI. Series 2006A FRN - Priority of Distributions (Issuer Order) 7/25/2014

		Available Funds Balance
	Section 8.11	
	Total Available Funds (Section III - J)	\$ 8,132,812.98
	Transfer from Reserve Account	\$ - \$ 8,132,812.98
	Payments for Trustee Fees (Requisition issuedJPM)	\$ 18,009.60 \$ 8,114,803.38
	Payments to the Dept of Ed for Consolidation Rebate Fees (Requisition issuedJPM)	\$ 209,666.21 \$ 7,905,137.17
(a)	to the Servicer; the Primary Servicing Fee (Requisition issuedJPM)	\$ 79,155.08 \$ 7,825,982.09
(b)	[Reserved]	\$ - \$ 7,825,982.09
(c)	Interest payments to Class A Noteholders	
	2006A Class A-1 Noteholders interest payment	\$ -
	2006A Class A-2 Noteholders interest payment	\$ 37,840.75
	2006A Class A-3 Noteholders interest payment	\$ 159,858.25
	Total interest payments to Class A Noteholders and Counterparties	\$ 197,699.00 \$ 7,628,283.09
(d)	Interest payments to Class B Noteholders	
	2006A Class B-1 Noteholders interest payment	\$ 25,896.35
	Total interest payments to Class B Noteholders and Counterparties	\$ 25,896.35 \$ 7,602,386.74
(e)	Class A Noteholders Principal Distribution Amount, in order	
	sequentially to Class A-1 Noteholders until paid in full	\$ - \$ -
	sequentially to Class A-2 Noteholders until paid in full	\$ 6,459,197.32 \$ 1,143,189.42
	sequentially to Class A-3 Noteholders until paid in full	\$ -
(f)	On and after the Stepdown Date (10/2012 or 1st date in which no Class A Notes are outstanding) and provided no Trigger Event is in effect on such Distribution Date, Class B Noteholders' Principal Distribution Amount.	\$ 606,985.07 \$ 536,204.35
(g)	amounts due to the Trustee under Section 6.7 for extraordinary services;	\$ - \$ 536,204.35
(h)	Specified Reserve Account Balance;	\$ - \$ 536,204.35
(i)	to the Servicer, the aggregate unpaid amount for the Carryover Servicing Fee, if any; and	\$ - \$ 536,204.35
(j)	to the Issuer, any remaining amounts after application of the preceding clauses. Notwithstanding the foregoing:	\$ 536,204.35 \$ -
	Section 8.11 (x)(i) is in effect;	
	additional amounts to Class A-1 Notes, until paid in full and reduced to zero	\$ - \$ -
	additional amounts to Class A-2 Notes, until paid in full and reduced to zero	\$ -
	additional amounts to Class A-3 Notes, until paid in full and reduced to zero	\$ -
	additional amounts to Class B-1 Notes, until paid in full and reduced to zero	\$ -

VII. Series 2006A FRN Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		3/31/2014	6/30/2014	3/31/2014	6/30/2014	3/31/2014	6/30/2014	3/31/2014	6/30/2014	3/31/2014	6/30/2014
A	Borrower Status Distribution:										
	Interim										
	In-School	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Grace	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Repayment										
	Current	19,908	19,671	196,175,898	191,021,391	80.31%	80.45%	3.275%	3.272%	185	182
	31-60 Days Delinquent	410	375	4,717,230	4,856,794	1.93%	2.05%	4.061%	3.872%	181	193
	61-90 Days Delinquent	188	223	2,147,808	3,400,744	0.88%	1.43%	4.372%	4.216%	193	221
	91-120 Days Delinquent	109	117	2,021,656	1,598,493	0.83%	0.67%	4.740%	4.020%	214	187
	121-180 Days Delinquent	159	152	2,321,915	2,053,745	0.95%	0.86%	4.256%	4.371%	206	203
	181-270 Days Delinquent	102	117	1,567,446	1,804,609	0.64%	0.76%	4.591%	4.667%	198	192
> 271 Days Delinquent	82	59	907,952	814,007	0.37%	0.34%	4.429%	4.817%	198	220	
Total Repayment	20,958	20,714	209,859,905	205,549,783	85.91%	86.56%	3.334%	3.328%	185	183	
Forbearance	1,156	1,088	18,297,811	16,858,638	7.49%	7.10%	3.717%	3.794%	235	229	
Deferment	1,447	1,311	16,127,830	15,059,188	6.60%	6.34%	3.669%	3.710%	207	206	
B	Total Portfolio	23,561	23,113	244,285,545	237,467,609	100%	100%	3.334%	3.328%	185	183

Note: Delinquent means more than 30 days past due

VIII. Series 2006A FRN Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	3/31/2014	6/30/2014	3/31/2014	6/30/2014	3/31/2014	6/30/2014	3/31/2014	6/30/2014	3/31/2014	6/30/2014
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	11,716	11,490	110,690,130	107,369,069	45.31%	45.21%	3.241%	3.236%	173	171
2. Unsubsidized Consolidation Loans	11,845	11,623	133,595,416	130,098,539	54.69%	54.79%	3.410%	3.404%	195	194
Total - Loan Type	23,561	23,113	244,285,546	237,467,609	100%	100%	3.334%	3.328%	185	183
2 Program Type										
1. Graduate	57	56	936,223	925,094	0.380%	0.390%	3.526%	3.537%	233	232
2. Undergraduate	21,887	21,489	234,044,241	227,624,335	95.810%	95.810%	3.310%	3.304%	187	185
3. Proprietary	1,617	1,568	9,305,081	8,918,180	3.810%	3.810%	3.914%	3.926%	140	139
Total - Program Type	23,561	23,113	244,285,546	237,467,609	100%	100%	3.334%	3.328%	185	183
3 School Type										
1. 4 Year Public	14,149	13,885	146,701,780	142,691,428	60.05%	60.09%	3.208%	3.201%	184	182
2. 4 Year Private	6,623	6,509	79,237,727	77,126,383	32.44%	32.48%	3.423%	3.420%	194	192
3. 2 Year Public	795	778	5,988,684	5,742,537	2.45%	2.42%	4.066%	4.052%	171	167
4. 2 Year Private	365	361	2,791,703	2,730,833	1.14%	1.15%	3.890%	3.887%	158	157
5. Prop/Voc/Tech	1,611	1,560	9,269,796	8,872,955	3.79%	3.74%	3.917%	3.928%	140	139
6. Unknown	18	20	295,855	303,472	0.12%	0.13%	3.537%	3.558%	242	234
Total - School Type	23,561	23,113	244,285,546	237,467,609	100%	100%	3.334%	3.328%	185	183

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	3/31/2014	6/30/2014
1. Deferment	16	16
2. Forbearance	4	4
W.A. Time in Repayment (months)		
3. Repayment	103	106
4. Total Portfolio Weighted Average	87	90

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes
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IX. Series 2006A FRN FFELP Portfolio Indices

				Ending Principal	
				Balance	% of Total
				6/30/2014	6/30/2014
A	Consolidation				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	CC	3mCP +2.64% No Negative SAP	Fixed	197,043,108	82.98%
	CG	3mCP +2.64% Negative SAP	Fixed	40,412,920	17.02%
	Total - Consolidation			237,456,028	100.00%
Credit balances and loans not billed for SAP				11,581	0.00%
Total - Ending Balance at 06/30/14				237,467,609	100.00%

X. A. Series 2006A FRN Payment History and CPRs

Quarter End Date	Actual Ending Principal Balance	Annualized Current Quarter CPR*	Cumulative CPR
6/30/2014	\$ 237,467,608.72	3.554%	3.246%
3/31/2014	\$ 244,285,545.74	3.204%	3.351%
12/31/2013	\$ 251,274,342.49	2.794%	3.462%
9/30/2013	\$ 257,991,270.43	2.581%	3.497%
6/30/2013	\$ 264,696,864.56	2.172%	3.539%
3/31/2013	\$ 270,928,515.02	3.177%	3.592%
12/31/2012	\$ 278,360,428.88	2.339%	3.626%
9/30/2012	\$ 285,080,333.26	3.161%	3.678%
9/30/2011	\$ 320,637,561.93	2.624%	3.599%
9/30/2010	\$ 348,246,231.44	3.022%	3.896%
9/30/2009	\$ 375,043,773.94	3.147%	4.329%
9/30/2008	\$ 401,128,042.77	1.379%	4.998%
9/30/2007	\$ 426,577,096.17	8.238%	7.517%
6/30/2007**	\$ 439,113,122.71	11.622%	7.451%
3/31/2007**	\$ 456,227,530.16	6.312%	5.956%
12/31/2006**	\$ 467,512,917.02	5.789%	5.789%

* - 'Annualized Current Quarter CPR' is based on the current collection period's ending principal balance calculated against the expected principal balance assuming no prepayments. Prepayments are limited to claim payments & consolidation payoffs for this period.

** - Note: Annualized Current quarter CPR and Cumulative CPR have been revised for prior quarters

B. Cumulative Default Rate

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 1,366,212.29
b. 1-3% write offs	19,813.00
c. Claims filed pending payment	153,516.84
d. Total Current Period Defaults	\$ 1,539,542.13
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 32,091,613.42
b. 1-3% write offs	498,519.37
c. Claims filed pending payment	153,516.84
d. Total Cumulative Defaults	\$ 32,743,649.63
3. Cumulative Default (% of original pool balance)	6.74%
4. Cumulative Default (% of cumulative Entered Repay Balance)	7.18%
5. Cumulative Recoveries	\$ 32,091,613.42
6. Cumulative Recovery Rate (2a/2d)	98.01%
7. Cumulative Net Loss Rate (2b/2d)	1.52%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 06/30/14

Report Period: 04/01/14 - 06/30/14

XI. Balance Sheet

<u>ASSETS</u>		<u>6/30/2014</u>
Cash	\$	355,994
Assets Held by Trustee		
Investments		8,506,360
Accrued Interest Receivable		1,983,556
Student Loans Receivable, Net		237,467,609
Prepaid and Deferred Expenses		-
Total Assets	\$	<u>248,313,519</u>
<u>LIABILITIES AND NET ASSETS</u>		
Bonds Payable, Net		
Bonds Payable, Senior	\$	218,464,607
Bonds Payable, Subordinate	\$	20,540,771
Accrued Interest Payable		
Accrued Interest Payable, Senior		145,559
Accrued Interest Payable, Subordinate		19,066
Other Accounts Payable & Accrued Expenses		306,831
Total Liabilities	\$	<u>239,476,835</u>
Net Assets		<u>8,836,684</u>
Total Liabilities and Net Assets	\$	<u>248,313,519</u>

* Parity : Senior	1.134
Overall	1.037

* Prepaid & Deferred not included in Parity Calculation.