

PHEAA Student Loan Trust 2006A FRN

Quarterly Servicing Report

Distribution Date: 07/25/2013

Reporting Period: 04/01/2013 – 06/30/2013

Pennsylvania Higher Education Assistance Agency – *Issuer*

Pennsylvania Higher Education Assistance Agency – *Master Servicer*

Manufacturers and Traders Trust Company – *Indenture Trustee*

I. Series 2006A Floating Rate Notes - Asset & Liability Summary

| A. Pool Balance | | 3/31/2013 | | 6/30/2013 | | % of Initial Pool Balance |
|--|--|--------------------------|--------------------------|--------------------------|--|---------------------------|
| 1. Student Loan - Principal Balance | | \$ 270,928,515.02 | \$ (6,231,650.46) | \$ 264,696,864.56 | | |
| 2. Interest expected to be Capitalized | | \$ 1,602,245.19 | \$ (103,047.73) | \$ 1,499,197.46 | | |
| 3. Collection Account (Includes Payments Clearing Account) | | \$ 7,788,424.76 | \$ (1,091,347.46) | \$ 6,697,077.30 | | |
| 4. Total Pool Balance | | \$ 280,319,184.97 | \$ (7,426,045.65) | \$ 272,893,139.32 | | 56.19% |
| 5. Student Loan - Accrued Borrower Interest Balance | | \$ 2,314,287.95 | \$ (100,168.93) | \$ 2,214,119.02 | | |
| 6. Accrued Interest Subsidy & Special Allowance (Net of Lender Origination Fees) | | \$ (79,391.65) | \$ (129.84) | \$ (79,521.49) | | |
| 7. Weighted Average Coupon Rate | | 3.34% | | 3.33% | | |
| 8. Weighted Average Remaining to Maturity (in months) | | 194.67 | | 192.83 | | |
| 9. Number of Loans | | 24,967 | | 24,597 | | |
| 10. Number of Borrowers | | 14,886 | | 14,679 | | |

| B. Adjusted Pool Balance | | 3/31/2013 | Change | 6/30/2013 |
|---|--|--------------------------|--------------------------|--------------------------|
| 1. Capitalized Bond Interest Fund | | \$ - | \$ - | \$ - |
| 2. Specified Reserve Account Balance (greater of .25% of Pool Balance or \$729,541) | | \$ 729,541.00 | \$ - | \$ 729,541.00 |
| 3 Adjusted Pool Balance (A4 + B1 + B2) | | \$ 281,048,725.97 | \$ (7,426,045.65) | \$ 273,622,680.32 |

| C. Reserve Fund | | 3/31/2013 | Change | 6/30/2013 |
|--|--|----------------------|-------------|----------------------|
| 1. Reserve Fund (0.25%) | | \$ 729,541.00 | \$ - | \$ 729,541.00 |
| 2. Reserve Fund Floor | | \$ 729,541.00 | \$ - | \$ 729,541.00 |
| 3. Current Reserve Fund balance | | \$ 729,541.00 | \$ - | \$ 729,541.00 |

| D. Other Fund Balances | | 3/31/2013 | Change | 6/30/2013 |
|--------------------------------------|--|-------------|-------------|-------------|
| 1. Acquisition Fund | | \$ - | \$ - | \$ - |
| 2 Total - Other Fund balances | | \$ - | \$ - | \$ - |

| E. Notes Payable | Final Maturity | CUSIP | Spread | 3/31/2013 | % | 6/30/2013 | % |
|--------------------------------|----------------|-----------|--------|--------------------------|----------------|--------------------------|----------------|
| 1. 2006A Class A-1 LIBOR Notes | 7/25/2019 | 708788AA2 | 0.00% | \$ - | 0.00% | \$ - | 0.00% |
| 2. 2006A Class A-2 LIBOR Notes | 7/25/2024 | 708788AB0 | 0.09% | \$ 77,986,060.97 | 28.57% | \$ 71,903,567.74 | 27.01% |
| 3. 2006A Class A-3 LIBOR Notes | 10/25/2035 | 708788AC8 | 0.14% | \$ 171,500,000.00 | 62.83% | \$ 171,500,000.00 | 64.40% |
| 4. 2006A Class B LIBOR Notes | 4/26/2038 | 708788AD6 | 0.27% | \$ 23,455,926.34 | 8.59% | \$ 22,884,340.99 | 8.59% |
| 5. Total Notes Payable | | | | \$ 272,941,987.31 | 100.00% | \$ 266,287,908.73 | 100.00% |

| F. Accelerated Prepayment Test(see page 11 for Parity Report) | | 3/31/2013 | | 6/30/2013 | |
|---|--|--------------------------|--------------------------|--------------------------|--|
| 1. Student Loan - Principal | | \$ 270,928,515.02 | \$ (6,231,650.46) | \$ 264,696,864.56 | |
| 2. Student Loan - Accrued Borrower Interest, Interest Subsidy & Special Allowance | | \$ 2,234,896.30 | \$ (100,298.77) | \$ 2,134,597.53 | |
| 3. Collection Account balance (including Payments Clearing Account) | | \$ 8,849,978.81 | \$ (1,132,602.07) | \$ 7,717,376.74 | |
| 5. Reserve Fund balance | | \$ 729,541.00 | \$ - | \$ 729,541.00 | |
| 6. Capitalized Bond Interest Fund balance | | \$ - | \$ - | \$ - | |
| 7. Total Assets | | \$ 282,742,931.13 | \$ (7,464,551.30) | \$ 275,278,379.83 | |
| 8. Outstanding Notes | | \$ 272,941,987.31 | \$ (6,654,078.58) | \$ 266,287,908.73 | |
| 9. Accrued Interest Payable on Notes | | | | | |
| 10. Accrued Expenses (Consolidation Rebate, Trustee & Servicing) | | | | | |
| 11. Total Liabilities | | \$ 272,941,987.31 | \$ (6,654,078.58) | \$ 266,287,908.73 | |
| 12. Net Assets | | \$ 9,800,943.82 | \$ (810,472.72) | \$ 8,990,471.10 | |
| 13. Parity Ratio | | 1.0359 | | 1.0338 | |

PHEAA - 2006A Floating Rate Student Loan Revenue Notes

Statement to Noteholders

Report Date: 06/30/13

Report Period: 04/01/13 - 06/30/13

II. Series 2006A Floating Rate Notes - Trans & Accruals Summary

| | | | Beg/End Qtr Balances |
|-----------|---|--------------------------|--------------------------|
| A. | Student Loan Cash Principal Activity | | 270,928,515.02 |
| | 1 Borrower Payments | \$ (5,240,902.83) | |
| | 2 Claim Payments | \$ (986,290.66) | |
| | 3 Consolidation Payoffs | \$ (471,187.39) | |
| | 4 Other Cash Payments from Servicer | \$ 1,303.58 | |
| | 5 Acquisitions / Sales | \$ - | |
| | 6 Total Principal Cash Activity | \$ (6,697,077.30) | |
| B. | Student Loan Non-Cash Principal Activity | | |
| | 1 Capitalized Interest | \$ 465,593.61 | |
| | 2 Cancellations/Reissues | \$ - | |
| | 3 Amounts due to / (from) Servicer for non-cash adjustments | \$ - | |
| | 4 Amounts due to / (from) Guarantor - Ins fees | \$ - | |
| | 5 Amounts due to / (from) Dept of Ed. - SDCL Payments | \$ - | |
| | 6 Amounts due to / (from) Dept. of Ed. - Orig fees | \$ - | |
| | 7 Borrower Benefit reductions | \$ - | |
| | 8 Other Non-Cash Adjustments | \$ (166.77) | |
| | 9 Total Non-Cash Principal Activity | \$ 465,426.84 | |
| C. | Total Student Loan Principal Activity | \$ (6,231,650.46) | \$ 264,696,864.56 |
| D. | Student Loan Cash Interest Activity | | 2,234,896.31 |
| | 1 Borrower Payments (includes Late Fees) | \$ (1,723,114.30) | |
| | 2 Claim Payments | \$ (16,839.83) | |
| | 3 Consolidation Payoffs | \$ (9,014.71) | |
| | 4 Other Cash Payments from Servicer | \$ - | |
| | 5 Acquisitions / Sales | \$ - | |
| | 6 Subsidy Payments (ISP) | \$ (120,918.81) | |
| | 7 Special Allowance Payments (SAP) | \$ 198,952.32 | |
| | 8 Total Interest Collections | \$ (1,670,935.33) | |
| E. | Student Loan Non-Cash Interest Activity | | |
| | 1 Borrower Accruals (includes Late Fees) | \$ 2,145,217.25 | |
| | 2 Interest Subsidy Payment Accrual | \$ 117,179.43 | |
| | 3 Special Allowance Payment Accrual Estimate | \$ (196,700.92) | |
| | 4 Capitalized Interest | \$ (465,593.61) | |
| | 5 Amounts due to / (from) Servicer for non-cash adjustments | \$ - | |
| | 6 Amounts due to / (from) Dept of Ed. - SDCL Payments | \$ - | |
| | 7 Other Adjustments | \$ (29,465.60) | |
| | 8 Total Non-Cash Interest Activity | \$ 1,570,636.55 | |
| F. | Total Student Loan Interest Activity | \$ (100,298.78) | \$ 2,134,597.53 |
| G. | Non-Reimbursable Losses During Collection Period | \$ (14,315.52) | |
| H. | Cumulative Non-Reimbursable Losses to Date | \$ (394,162.70) | \$ 266,831,462.09 |

PHEAA - 2006A Floating Rate Student Loan Revenue Notes

Statement to Noteholders

Report Date: 06/30/13

Report Period: 04/01/13 - 06/30/13

III. Series 2006A FRN - Collection Account Reconciliation

Cash Receipts & Disbursements for the period 04/01/13 - 06/30/13

| | | |
|-------------------------------|---|--------------------------|
| Beginning Cash Balance | | \$ 8,849,978.81 |
| A. | Principal Cash Collections | |
| | 1 Principal Payments Received - Borrower Payments | \$ 5,240,902.83 |
| | 2 Principal Payments Received - Claim Payments | \$ 986,290.66 |
| | 3 Principal Payments Received - Consolidation Payoffs | \$ 471,187.39 |
| | 4 Principal Payments Received - Other Payments from Servicer | \$ (1,303.58) |
| | 5 Principal Payments Received - Sales | \$ - |
| | 6 Total Principal Collections | \$ 6,697,077.30 |
| B. | Interest Cash Collections | |
| | 1 Interest Payments Received - Borrower Payments (includes Late Fees) | \$ 1,723,114.30 |
| | 2 Interest Payments Received - Claim Payments | \$ 16,839.83 |
| | 3 Interest Payments Received - Consolidation Payoffs | \$ 9,014.71 |
| | 4 Interest Payments Received - Other Payments from Servicer | \$ - |
| | 5 Interest Payments Received - Interest Subsidy & Special Payments | \$ (78,033.51) |
| | 6 Interest Payments Received - Sales | \$ - |
| | 7 Total Interest Collections | \$ 1,670,935.33 |
| C. | Reimbursements from Servicer for Non-Cash transactions | \$ - |
| D. | Reimbursements from Dept of Education for SDCL Payments | \$ - |
| F. | Receipt on Uninsured Loan Sale to PA 2nd Market | \$ - |
| G. | Transfer from Capitalized Interest Account | \$ - |
| H. | Transfers from Reserve Fund | \$ - |
| I. | Investment Earnings | |
| | 1 Collection Account Investment Earnings | \$ 81.66 |
| | 3 Payments Clearing Account Investment Earnings | \$ 88.11 |
| | 4 Acquisition Fund Investment Earnings | \$ - |
| | 5 Capitalized Bond Interest Fund Investment Earnings | \$ - |
| | 6 Reserve Fund Investment Earnings | \$ 18.80 |
| | 7 Total Investment Earnings | \$ 188.57 |
| J. | Funds Previously Remitted - Cash Disbursements | |
| | 1 Consolidation Rebate Fees to Dept. of Ed. | \$ (711,611.73) |
| | 2 Servicing Fees | \$ (268,704.98) |
| | 3 Trustee Fees | \$ (20,336.75) |
| | 4 Interest Payments - LIBOR Notes | \$ (298,793.03) |
| | 5 Principal Payments - LIBOR Notes | \$ (6,654,079.00) |
| | 6 Funds transferred for Accelerated Prepayments | \$ - |
| | 7 Funds released to Issuer from the Trust | \$ (1,547,277.78) |
| | 8 Total Previously Remitted Fees | \$ (9,500,803.27) |
| K. | Total Cash Available at 06/30/13 (Collection Account) | \$ 7,717,376.74 |
| L. | Additional funds available from end of Collection period to Determination Date | |
| | 1 Student loan principal and interest payments | \$ - |
| | 2 Interest earnings from 2006A Trust accounts | \$ - |
| | 3 Total additional funds available | \$ - |
| M. | Total Cash Available at 06/30/13 (Collection Account) | \$ 7,717,376.74 |

PHEAA - 2006A Floating Rate Student Loan Revenue Notes

Statement to Noteholders

Report Date: 06/30/13

Report Period: 04/01/13 - 06/30/13

IV. Series 2006A FRN - Notes Payable Detail

| | | Reset Date | 3m LIBOR | | | | | |
|---|--|------------|---------------|--------------|-----------|------------|-----------|----------------------|
| A. LIBOR Rate Reset | | 04/23/13 | 0.27560% | | | | | |
| B. LIBOR Rate Interest Calculation | | Spread | Interest Rate | Payment Date | # of Days | Start Date | End Date | Interest Payment |
| 2006 A FRN A-1 LIBOR Notes | | 0.00% | 0.27560% | 7/25/2013 | 91 | 4/25/2013 | 7/24/2013 | \$ - |
| 2006 A FRN A-2 LIBOR Notes | | 0.09% | 0.36560% | 7/25/2013 | 91 | 4/25/2013 | 7/24/2013 | \$ 66,450.08 |
| 2006 A FRN A-3 LIBOR Notes | | 0.14% | 0.41560% | 7/25/2013 | 91 | 4/25/2013 | 7/24/2013 | \$ 180,168.37 |
| 2006 A FRN B-1 LIBOR Notes | | 0.27% | 0.54560% | 7/25/2013 | 91 | 4/25/2013 | 7/24/2013 | \$ 31,561.07 |
| Total - FRN Interest Payable | | | | | | | | \$ 278,179.52 |

V. Principal Distributions and Reserve Fund Reconciliation

| A. Distribution Amounts thru 07/25/2013 | | Combined | 2006A Class A-1 | 2006A Class A-2 | 2006A Class A-3 | 2006A Class B |
|---|---------------------------|-----------------|-----------------|-----------------|-----------------|---------------|
| 1 | Quarterly Interest Due | \$ 278,179.52 | \$ - | \$ 66,450.08 | \$ 180,168.37 | \$ 31,561.07 |
| 2 | Quarterly Interest Paid | \$ 278,179.52 | \$ - | \$ 66,450.08 | \$ 180,168.37 | \$ 31,561.07 |
| 3 | Interest Shortfall | \$ - | \$ - | \$ - | | \$ - |
| 4 | Interest Carryover Due | \$ - | \$ - | \$ - | | \$ - |
| 5 | Interest Carryover Paid | \$ - | \$ - | \$ - | | \$ - |
| 6 | Interest Carryover | \$ - | \$ - | \$ - | | \$ - |
| 7 | Quarterly Principal Paid | \$ 7,097,277.12 | \$ - | \$ 6,487,621.02 | \$ - | \$ 609,656.10 |
| 8 | Total Distribution Amount | \$ 7,375,456.64 | \$ - | \$ 6,554,071.10 | \$ 180,168.37 | \$ 641,217.17 |

| B. Principal Distribution Amount Reconciliation | | Actual Distribution | Class A Note Principal Shortfall | Class B Note Principal Shortfall |
|---|--|---------------------|-------------------------------------|-------------------------------------|
| 1 | Adjusted Pool Balance as of 03/31/13 | \$ 281,048,725.97 | | |
| 2 | less: Current Adjusted Pool Balance (06/30/13) | \$ 273,622,680.32 | | |
| 3 | Principal Distribution Amount (B1 - B2) | \$ 7,426,045.65 | | |
| 4 | Plus: Amounts transferred from Acquisiton Fund during Initial Period | \$ - | | |
| 5 | Plus: Principal Shortfall from Previous Collection Period | \$ - | | |
| 6 | Total Principal Distribution Amount (B3 + B4) | \$ 7,426,045.65 | \$ 7,097,277.12 | \$ (300,527.31) |
| | | | | \$ (28,241.22) |

| C. Reserve Fund Reconciliation | | |
|--------------------------------|---|---------------|
| 1 | Beginning Period Balance (04/01/13) | \$ 729,541.00 |
| 2 | Deposits to Reserve Fund | |
| 3 | Interest Earned - thru Determination Date | \$ 18.80 |
| 4 | Transfer of Interest Earned to the Collection Account | \$ (18.80) |
| 5 | Transfer of Excess Reserve to the Collection Account | \$ - |
| 6 | Total Reserve Fund Balance Available at 06/30/13 | \$ 729,541.00 |
| 7 | Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account | \$ - |
| 8 | Total Adjusted Reserve Fund Balance Available (06/30/13) | \$ 729,541.00 |
| 9 | Specified Reserve Fund Balance (greater of .25% of Pool Balance or \$729,541) | \$ 729,541.00 |
| 10 | Excess Reserve - Transfer to Collection Account | \$ - |

| D. LIBOR Rate Note Balances | | 4/25/2013 | Paydown Factors | 7/25/2013 |
|-----------------------------|--------------------------------|--------------------------|------------------------|--------------------------|
| 1 | 2006 A FRN A-1 LIBOR Notes | \$ - | \$ - | \$ - |
| | 2006-A A-1 Pool Factor | - | 0.0000000 | 0.0000000 |
| | 2006 A FRN A-2 LIBOR Notes | \$ 71,903,567.74 | \$ 6,487,621.02 | \$ 65,415,946.72 |
| | 2006-A A-2 Pool Factor | 0.5552399 | 0.0500975 | 0.5051424 |
| | 2006 A FRN A-3 LIBOR Notes | \$ 171,500,000.00 | \$ - | \$ 171,500,000.00 |
| | 2006-A A-3 Pool Factor | 1.0000000 | 0.0000000 | 1.0000000 |
| | 2006 A FRN B LIBOR Notes | \$ 22,884,340.99 | \$ 609,656.10 | \$ 22,274,684.89 |
| | 2006-A B Pool Factor | 0.9153736 | 0.0000000 | 0.8909874 |
| | Total Notes Outstanding | \$ 266,287,908.73 | \$ 7,097,277.12 | \$ 259,190,631.61 |
| | Total Note Pool Factor | \$ 0.532575817 | 0.014194554 | 0.518381263 |

VI. Series 2006A FRN - Priority of Distributions (Issuer Order) 7/25/2013

| | | Available Funds Balance |
|-----|---|--------------------------------------|
| | Section 8.11 | |
| | Total Available Funds (Section III - J) | \$ 7,717,376.74 |
| | Transfer from Reserve Account | \$ - \$ 7,717,376.74 |
| | Payments for Trustee Fees (Requisition issuedJPM) | \$ 20,048.13 \$ 7,697,328.61 |
| | Payments to the Dept of Ed for Consolidation Rebate Fees (Requisition issuedJPM) | \$ 233,640.56 \$ 7,463,688.05 |
| (a) | to the Servicer; the Primary Servicing Fee (Requisition issuedJPM) | \$ 88,231.41 \$ 7,375,456.64 |
| (b) | [Reserved] | \$ - \$ 7,375,456.64 |
| (c) | Interest payments to Class A Noteholders | |
| | 2006A Class A-1 Noteholders interest payment | \$ - |
| | 2006A Class A-2 Noteholders interest payment | \$ 66,450.08 |
| | 2006A Class A-3 Noteholders interest payment | \$ 180,168.37 |
| | Total interest payments to Class A Noteholders and Counterparties | \$ 246,618.45 \$ 7,128,838.19 |
| (d) | Interest payments to Class B Noteholders | |
| | 2006A Class B-1 Noteholders interest payment | \$ 31,561.07 |
| | Total interest payments to Class B Noteholders and Counterparties | \$ 31,561.07 \$ 7,097,277.12 |
| (e) | Class A Noteholders Principal Distribution Amount, in order | |
| | sequentially to Class A-1 Noteholders until paid in full | \$ - \$ - |
| | sequentially to Class A-2 Noteholders until paid in full | \$ 6,487,621.02 \$ 609,656.10 |
| | sequentially to Class A-3 Noteholders until paid in full | \$ - |
| (f) | On and after the Stepdown Date (10/2012 or 1st date in which no Class A Nottes are outstanding) and provided no Trigger Event is in effect on such Distribution Date, Class B Noteholders' Principal Distribution Amount. | \$ 609,656.10 \$ - |
| (g) | amounts due to the Trustee under Secton 6.7 for extraordinary services; | \$ - \$ - |
| (h) | Specified Reserve Account Balance; | \$ - \$ - |
| (i) | to the Servicer, the aggregate unpaid amount fo the Carryover Servicing Fee, if any; and | \$ - \$ - |
| (j) | to the Issuer, any remaining amounts after application of the preceding clauses. Notwithstanding the foregoing: | \$ - \$ - |
| | Section 8.11 (x)(i) is in effect; | |
| | additional amounts to Class A-1 Notes, until paid in full and reduced to zero | \$ - \$ - |
| | additional amounts to Class A-2 Notes, until paid in full and reduced to zero | \$ - |
| | additional amounts to Class A-3 Notes, until paid in full and reduced to zero | \$ - |
| | additional amounts to Class B-1 Notes, until paid in full and reduced to zero | \$ - |

VII. Series 2006A FRN Portfolio Characteristics

| | | Number of Loans | | Ending Principal Balance | | % of Balance | | Wgt. Avg. Coupon | | Wgt. Avg Repayment | |
|------------------------|-------------------------------|-----------------|--------------------|--------------------------|--------------------|---------------|---------------|------------------|---------------|--------------------|------------|
| | | | | \$ | \$ | % | % | % | % | # months | # months |
| | | 3/31/2013 | 6/30/2013 | 3/31/2013 | 6/30/2013 | 3/31/2013 | 6/30/2013 | 3/31/2013 | 6/30/2013 | 3/31/2013 | 6/30/2013 |
| A | Borrower Status Distribution: | | | | | | | | | | |
| | Interim | | | | | | | | | | |
| | In-School | - | - | - | - | 0.00% | 0.00% | 0.000% | 0.000% | - | - |
| | Grace | - | - | - | - | 0.00% | 0.00% | 0.000% | 0.000% | - | - |
| | Repayment | | | | | | | | | | |
| | Current | 20,766 | 20,572 | 215,205,907 | 210,443,134 | 79.43% | 79.50% | 3.294% | 3.284% | 191 | 189 |
| | 31-60 Days Delinquent | 403 | 369 | 5,302,098 | 5,688,568 | 1.96% | 2.15% | 4.055% | 4.220% | 198 | 218 |
| | 61-90 Days Delinquent | 162 | 216 | 2,214,292 | 2,760,719 | 0.82% | 1.04% | 4.304% | 4.307% | 210 | 191 |
| | 91-120 Days Delinquent | 83 | 139 | 1,465,793 | 1,827,513 | 0.54% | 0.69% | 4.665% | 3.752% | 206 | 218 |
| | 121-180 Days Delinquent | 143 | 105 | 1,985,037 | 1,485,010 | 0.73% | 0.56% | 4.304% | 4.443% | 212 | 214 |
| | 181-270 Days Delinquent | 135 | 119 | 1,665,946 | 1,791,875 | 0.61% | 0.68% | 4.076% | 4.540% | 200 | 191 |
| > 271 Days Delinquent | 49 | 60 | 529,140 | 704,031 | 0.20% | 0.27% | 4.032% | 3.980% | 188 | 210 | |
| Total Repayment | 21,741 | 21,580 | 228,368,214 | 224,700,850 | 84.29% | 84.89% | 3.338% | 3.335% | 192 | 190 | |
| Forbearance | 1,358 | 1,338 | 21,579,912 | 21,614,012 | 7.97% | 8.17% | 3.942% | 3.865% | 237 | 234 | |
| Deferment | 1,868 | 1,679 | 20,980,389 | 18,382,002 | 7.74% | 6.94% | 3.625% | 3.659% | 209 | 205 | |
| B | Total Portfolio | 24,967 | 24,597 | 270,928,515 | 264,696,864 | 100% | 100% | 3.338% | 3.335% | 192 | 190 |

Note: Delinquent means more than 30 days past due

VIII. Series 2006A FRN Portfolio Characteristics and Weighted Average Payments

| | Number of Loans | | Ending Principal Balance | | % of Balance | | Wgt. Avg. Coupon | | Wgt. Avg Repayment Months | |
|-------------------------------------|-----------------|---------------|--------------------------|--------------------|--------------|-------------|------------------|---------------|---------------------------|------------|
| | \$ | \$ | \$ | \$ | % | % | % | % | \$ | \$ |
| | 3/31/2013 | 6/30/2013 | 3/31/2013 | 6/30/2013 | 3/31/2013 | 6/30/2013 | 3/31/2013 | 6/30/2013 | 3/31/2013 | 6/30/2013 |
| A Borrower Status Type: | | | | | | | | | | |
| 1 Loan Type | | | | | | | | | | |
| 1. Subsidized Consolidation Loans | 12,407 | 12,224 | 123,406,580 | 120,410,340 | 45.55% | 45.49% | 3.245% | 3.242% | 180 | 178 |
| 2. Unsubsidized Consolidation Loans | 12,560 | 12,373 | 147,521,935 | 144,286,524 | 54.45% | 54.51% | 3.417% | 3.413% | 203 | 201 |
| Total - Loan Type | 24,967 | 24,597 | 270,928,515 | 264,696,865 | 100% | 100% | 3.338% | 3.335% | 192 | 190 |
| 2 Program Type | | | | | | | | | | |
| 1. Graduate | 64 | 58 | 975,589 | 968,045 | 0.360% | 0.370% | 3.483% | 3.493% | 235 | 234 |
| 2. Undergraduate | 23,178 | 22,835 | 259,518,524 | 253,547,996 | 95.790% | 95.790% | 3.316% | 3.311% | 194 | 192 |
| 3. Proprietary | 1,725 | 1,704 | 10,434,403 | 10,180,824 | 3.850% | 3.850% | 3.893% | 3.901% | 146 | 145 |
| Total - Program Type | 24,967 | 24,597 | 270,928,515 | 264,696,865 | 100% | 100% | 3.338% | 3.335% | 192 | 190 |
| 3 School Type | | | | | | | | | | |
| 1. 4 Year Public | 5,516 | 5,445 | 52,350,861 | 51,177,124 | 19.32% | 19.33% | 3.325% | 3.322% | 178 | 176 |
| 2. 4 Year Private | 6,910 | 6,811 | 85,550,510 | 83,463,033 | 31.58% | 31.53% | 3.418% | 3.418% | 201 | 198 |
| 3. 2 Year Public | 866 | 852 | 6,773,319 | 6,634,864 | 2.50% | 2.51% | 4.059% | 4.057% | 175 | 174 |
| 4. 2 Year Private | 416 | 400 | 3,204,346 | 3,125,454 | 1.18% | 1.18% | 3.897% | 3.908% | 164 | 164 |
| 5. Other Loans | 11,259 | 11,089 | 123,049,479 | 120,296,389 | 45.42% | 45.45% | 3.234% | 3.228% | 194 | 192 |
| Total - School Type | 24,967 | 24,597 | 270,928,515 | 264,696,865 | 100% | 100% | 3.338% | 3.335% | 192 | 190 |

B. Weighted Average Payments Made

| | W.A. Time until repayment (months) | |
|-------------------------------------|------------------------------------|-----------|
| | 3/31/2013 | 6/30/2013 |
| 1. Deferment | 15 | 16 |
| 2. Forbearance | 5 | 4 |
| | | |
| | W.A. Time in Repayment (months) | |
| | 3/31/2013 | 6/30/2013 |
| 3. Repayment | 91 | 94 |
| 4. Total Portfolio Weighted Average | 75 | 78 |

IX. Series 2006A FRN FFELP Portfolio Indices

| | | | | Ending Principal | |
|--|------------------------------|----------------------|-----------------|--------------------|----------------|
| | | | | Balance | % of Total |
| | | | | 6/30/2013 | 6/30/2013 |
| A | Consolidation | | | | |
| | <u>SAP Category</u> | <u>SAP Spread</u> | <u>Int Rate</u> | | |
| | CC | 3mCP +2.64% | Fixed | 219,738,776 | 83.01% |
| | CG | 3mCP +2.64% Neg. SAP | Fixed | 44,961,260 | 16.99% |
| | Total - Consolidation | | | 264,700,036 | 100.00% |
| Credit balances and loans not billed for SAP | | | | (3,171) | |
| Total - Ending Balance at 06/30/13 | | | | 264,696,865 | 100.00% |

X. A. Series 2006A FRN Payment History and CPRs

| Quarter End Date | Actual Ending Principal Balance | Annualized Current Quarter CPR* | Cumulative CPR |
|------------------|------------------------------------|------------------------------------|-------------------|
| 6/30/2013 | \$ 264,696,864.56 | 2.172% | 3.284% |
| 3/31/2013 | \$ 270,928,515.02 | 3.177% | 3.406% |
| 12/31/2012 | \$ 278,360,428.88 | 2.339% | 3.537% |
| 9/30/2012 | \$ 285,080,333.26 | 3.161% | 3.678% |
| 6/30/2012 | \$ 295,858,545.81 | 2.944% | 3.590% |
| 3/31/2012 | \$ 305,421,232.42 | 3.068% | 3.524% |
| 3/31/2011 | \$ 333,485,328.35 | 3.376% | 3.759% |
| 3/31/2010 | \$ 361,620,227.91 | 3.171% | 4.073% |
| 3/31/2009 | \$ 388,132,065.05 | 2.840% | 4.660% |
| 3/31/2008 | \$ 411,730,856.98 | 2.853% | 6.212% |
| 3/31/2007** | \$ 456,227,530.16 | 6.312% | 5.956% |
| 12/31/2006** | \$ 467,512,917.02 | 5.789% | 5.789% |

* - 'Annualized Current Quarter CPR' is based on the current collection period's ending principal balance calculated against the expected principal balance assuming no prepayments. Prepayments are limited to claim payments & consolidation payoffs for this period.

** - Note: Annualized Current quarter CPR and Cumulative CPR have been revised for prior quarters

B. Cumulative Default Rate

| | | |
|---|----|---------------|
| 1. Current Period Defaults | | |
| a. Claim payments from Guarantor* | \$ | 1,003,130.49 |
| b. 1-3% write offs | | 12,082.00 |
| c. Claims filed pending payment | | 208,573.70 |
| d. Total Current Period Defaults | \$ | 1,223,786.19 |
| 2. Cumulative Defaults | | |
| a. Claim payments from Guarantor | \$ | 28,524,866.09 |
| b. 1-3% write offs | | 429,682.96 |
| c. Claims filed pending payment | | 208,573.70 |
| d. Total Cummulative Defaults | \$ | 29,163,122.75 |
| 3. Cumulative Default (% of original pool balance) | | 6.00% |
| 4. Cumulative Default (% of cumulative Entered Repay Balance) | | 6.43% |
| 5. Cumulative Recoveries | \$ | 28,524,866.09 |
| 6. Cumulative Recovery Rate (2a/2d) | | 97.81% |
| 7. Cumulative Net Loss Rate (2b/2d) | | 1.47% |
| 8. Rejected Claims Repurchased | | |
| a. Current period purchases | \$ | - |
| b. Cumulative repurchases | \$ | - |

PHEAA - 2006A Floating Rate Student Loan Revenue Notes

Statement to Noteholders

Report Date: 06/30/13

Report Period: 04/01/13 - 06/30/13

XI. Balance Sheet

| <u>ASSETS</u> | <u>6/30/2013</u> |
|---|-------------------------|
| Cash | \$ 279,524 |
| Assets Held by Trustee | |
| Investments | 8,167,394 |
| Accrued Interest Receivable | 2,134,654 |
| Student Loans Receivable, Net | 264,696,865 |
| Prepaid and Deferred Expenses | <u>846,565</u> |
| Total Assets | <u>\$ 276,125,002</u> |
| | |
| <u>LIABILITIES AND NET ASSETS</u> | |
| Bonds Payable, Net | |
| Bonds Payable, Senior | \$ 243,403,567 |
| Bonds Payable, Subordinate | \$ 22,884,341 |
| Accrued Interest Payable | |
| Accrued Interest Payable, Senior | 181,577 |
| Accrued Interest Payable, Subordinate | 23,237 |
| Other Accounts Payable & Accrued Expenses | <u>341,920</u> |
| Total Liabilities | <u>\$ 266,834,642</u> |
| Net Assets | <u>9,290,360</u> |
| Total Liabilities and Net Assets | <u>\$ 276,125,002</u> |

| | |
|-------------------|-------|
| * Parity : Senior | 1.129 |
| Overall | 1.032 |

* Prepaid & Deferred not included in Parity Calculation.