

PHEAA Student Loan Trust 2006A FRN
Quarterly Servicing Report

Distribution Date: 04/25/2016

Reporting Period: 01/01/2016 – 03/31/2016

Pennsylvania Higher Education Assistance Agency – *Issuer*

Pennsylvania Higher Education Assistance Agency – *Master Servicer*

Manufacturers and Traders Trust Company – *Indenture Trustee*

I. Series 2006A Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		12/31/2015		3/31/2016				
1. Student Loan - Principal Balance		\$ 196,880,608.33	\$ (7,000,717.82)	\$ 189,879,890.51			% of Initial Pool Balance 40.75%	
2. Interest expected to be Capitalized		\$ 795,074.31	\$ (37,524.92)	\$ 757,549.39				
3. Collection Account		\$ 7,390,038.63	\$ (127,915.46)	\$ 7,262,123.17				
4. Total Pool Balance		\$ 205,065,721.27	\$ (7,166,158.20)	\$ 197,899,563.07				
5. Student Loan - Accrued Borrower Interest Balance		\$ 1,532,634.71	\$ (54,030.10)	\$ 1,478,604.61				
6. Accrued Interest Subsidy & Special Allowance		\$ (38,606.50)	\$ 48,320.28	\$ 9,713.78				
7. Weighted Average Coupon Rate		3.31%		3.30%				
8. Weighted Average Remaining to Maturity (in months)		174.23		172.60				
9. Number of Loans		20,291		19,759				
10. Number of Borrowers		12,015		11,697				
B. Adjusted Pool Balance		12/31/2015	Change	3/31/2016				
1. Capitalized Bond Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Fund Balance (greater of 0.25% of Pool Balance and 0.15% Initial Pool Balance - \$728,484.61)		\$ 729,541.00	\$ -	\$ 729,541.00				
3 Adjusted Pool Balance (A4 + B1 + B2)		\$ 205,795,262.27	\$ (7,166,158.20)	\$ 198,629,104.07				
C. Reserve Fund		12/31/2015	Change	3/31/2016				
1. Reserve Fund (0.25%)		\$ 729,541.00	\$ -	\$ 729,541.00				
2. Reserve Fund Floor		\$ 729,541.00		\$ 729,541.00				
3. Current Reserve Fund balance		\$ 729,541.00	\$ -	\$ 729,541.00				
D. Other Fund Balances		12/31/2015	Change	3/31/2016				
1. Acquisition Fund		\$ -	\$ -	\$ -				
2 Total - Other Fund balances		\$ -	\$ -	\$ -				
E. Notes Payable		Final Maturity	CUSIP	Spread	12/31/2015	%	3/31/2016	%
1. 2006A Class A-1 LIBOR Notes	7/25/2019	708788AA2	0.00%	\$ -	0.00%	\$ -	0.00%	
2. 2006A Class A-2 LIBOR Notes	7/25/2024	708788AB0	0.09%	\$ 9,263,802.74	4.68%	\$ 3,115,049.31	1.64%	
3. 2006A Class A-3 LIBOR Notes	10/25/2035	708788AC8	0.14%	\$ 171,500,000.00	86.72%	\$ 171,500,000.00	89.77%	
4. 2006A Class B LIBOR Notes	4/26/2038	708788AD6	0.27%	\$ 16,997,943.64	8.60%	\$ 16,419,395.72	8.59%	
5. Total Notes Payable				\$ 197,761,746.38	100.00%	\$ 191,034,445.03	100.00%	
F. Accelerated Prepayment Test(see page 11 for Parity Report)		12/31/2015		3/31/2016				
1. Student Loan - Principal		\$ 196,880,608.33	\$ (7,000,717.82)	\$ 189,879,890.51				
2. Student Loan - Accrued Borrower Interest, Interest Subsidy & Special Allowance		\$ 1,494,028.21	\$ (5,709.82)	\$ 1,488,318.39				
3. Collection Account balance		\$ 8,268,969.53	\$ (156,757.41)	\$ 8,112,212.12				
5. Reserve Fund balance		\$ 729,541.00	\$ -	\$ 729,541.00				
6. Capitalized Bond Interest Fund balance		\$ -	\$ -	\$ -				
7. Total Assets		\$ 207,373,147.07	\$ (7,163,185.05)	\$ 200,209,962.02				
8. Outstanding Notes		\$ 197,761,746.38	\$ (6,727,301.35)	\$ 191,034,445.03				
9. Accrued Interest Payable on Notes								
10. Accrued Expenses (Consolidation Rebate, Trustee & Servicing)								
11. Total Liabilities		\$ 197,761,746.38	\$ (6,727,301.35)	\$ 191,034,445.03				
12. Net Assets		\$ 9,611,400.69	\$ (435,883.70)	\$ 9,175,516.99				
13. Parity Ratio			1.0486		1.0480			

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 03/31/16

Report Period: 01/01/16 - 03/31/16

II. Series 2006A Floating Rate Notes - Trans & Accruals Summary

Beg/End Qtr Balances

A.	Student Loan Cash Principal Activity		196,880,608.33
	1 Borrower Payments	\$ (5,030,067.03)	
	2 Claim Payments	\$ (1,287,525.97)	
	3 Consolidation Payoffs	\$ (946,572.37)	
	4 Other Cash Payments from Servicer	\$ 2,042.20	
	5 Acquisitions / Sales	\$ -	
	6 Total Principal Cash Activity	\$ (7,262,123.17)	
B.	Student Loan Non-Cash Principal Activity		
	1 Capitalized Interest	\$ 262,311.45	
	2 Cancellations/Reissues	\$ -	
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -	
	5 Amounts due to / (from) Dept of Ed. - SDCL Payments	\$ -	
	6 Amounts due to / (from) Dept. of Ed. - Orig fees	\$ -	
	7 Borrower Benefit reductions	\$ -	
	8 Other Non-Cash Adjustments	\$ (906.10)	
	9 Total Non-Cash Principal Activity	\$ 261,405.35	
C.	Total Student Loan Principal Activity	\$ (7,000,717.82)	\$ 189,879,890.51
D.	Student Loan Cash Interest Activity		1,494,028.21
	1 Borrower Payments (includes Late Fees)	\$ (1,289,611.02)	
	2 Claim Payments	\$ (24,128.43)	
	3 Consolidation Payoffs	\$ (4,819.68)	
	4 Other Cash Payments from Servicer	\$ -	
	5 Acquisitions / Sales	\$ -	
	6 Subsidy Payments (ISP)	\$ (63,938.52)	
	7 Special Allowance Payments (SAP)	\$ 103,199.46	
	8 Total Interest Collections	\$ (1,279,298.19)	
E.	Student Loan Non-Cash Interest Activity		
	1 Borrower Accruals (includes Late Fees)	\$ 1,568,558.96	
	2 Interest Subsidy Payment Accrual	\$ 63,102.03	
	3 Special Allowance Payment Accrual Estimate	\$ (53,388.25)	
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ (654.44)	
	5 Capitalized Interest	\$ (262,311.45)	
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	7 Amounts due to / (from) Dept of Ed. - SDCL Payments	\$ -	
	8 Other Adjustments	\$ (41,718.48)	
	9 Total Non-Cash Interest Activity	\$ 1,273,588.37	
F.	Total Student Loan Interest Activity	\$ (5,709.82)	\$ 1,488,318.39
G.	Non-Reimbursable Losses During Collection Period	\$ (23,021.60)	
H.	Cumulative Non-Reimbursable Losses to Date	\$ (691,882.95)	\$ 191,368,208.90

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 03/31/16

Report Period: 01/01/16 - 03/31/16

III. Series 2006A FRN - Collection Account Reconciliation

Cash Receipts & Disbursements for the period 01/01/16 - 03/31/16

Beginning Cash Balance		\$	8,268,969.53
A.	Principal Cash Collections		
	1 Principal Payments Received - Borrower Payments	\$	5,030,067.03
	2 Principal Payments Received - Claim Payments	\$	1,287,525.97
	3 Principal Payments Received - Consolidation Payoffs	\$	946,572.37
	4 Principal Payments Received - Other Payments from Servicer	\$	(2,042.20)
	5 Principal Payments Received - Sales	\$	-
	6 Total Principal Collections	\$	7,262,123.17
B.	Interest Cash Collections		
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$	1,289,611.02
	2 Interest Payments Received - Claim Payments	\$	24,128.43
	3 Interest Payments Received - Consolidation Payoffs	\$	4,819.68
	4 Interest Payments Received - Other Payments from Servicer	\$	-
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$	(39,260.94)
	6 Interest Payments Received - Sales	\$	-
	7 Total Interest Collections	\$	1,279,298.19
C.	Reimbursements from Servicer for Non-Cash transactions	\$	-
D.	Reimbursements from Dept of Education for SDCL Payments	\$	-
F.	Receipt on Uninsured Loan Sale to PA 2nd Market	\$	-
G.	Transfer from Capitalized Interest Account	\$	-
H.	Transfers from Reserve Fund	\$	-
I.	Investment Earnings		
	1 Collection Account Investment Earnings	\$	2,607.27
	3 Payments Clearing Account Investment Earnings	\$	-
	4 Acquisition Fund Investment Earnings	\$	-
	5 Capitalized Bond Interest Fund Investment Earnings	\$	-
	6 Reserve Fund Investment Earnings	\$	341.20
	7 Total Investment Earnings	\$	2,948.47
J.	Funds Previously Remitted - Cash Disbursements		
	1 Consolidation Rebate Fees to Dept. of Ed.	\$	(515,766.60)
	2 Servicing Fees	\$	(194,929.62)
	3 Trustee Fees	\$	(15,090.53)
	4 Interest Payments - LIBOR Notes	\$	(234,317.85)
	5 Principal Payments - LIBOR Notes	\$	(6,727,301.35)
	6 Funds transferred for Accelerated Prepayments	\$	-
	7 Funds released to Issuer from the Trust	\$	(1,013,721.29)
	8 Total Previously Remitted Fees	\$	(8,701,127.24)
K.	Total Cash Available at 03/31/16 (Collection Account)	\$	8,112,212.12
L.	Additional funds available from end of Collection period to Determination Date		
	1 Student loan principal and interest payments	\$	-
	2 Interest earnings from 2006A Trust accounts		
	3 Total additional funds available	\$	-
M.	Total Cash Available at 03/31/16 (Collection Account)	\$	8,112,212.12

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 03/31/16

Report Period: 01/01/16 - 03/31/16

IV. Series 2006A FRN - Notes Payable Detail

		Reset Date	3m LIBOR					
A. LIBOR Rate Reset		01/21/16	0.61860%					
B. LIBOR Rate Interest Calculation		Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
	2006 A FRN A-2 LIBOR Notes	0.09%	0.70860%	4/25/2016	91	1/25/2016	4/24/2016	\$ 5,579.62
	2006 A FRN A-3 LIBOR Notes	0.14%	0.75860%	4/25/2016	91	1/25/2016	4/24/2016	\$ 328,863.64
	2006 A FRN B-1 LIBOR Notes	0.27%	0.88860%	4/25/2016	91	1/25/2016	4/24/2016	\$ 36,880.97
	Total - FRN Interest Payable							\$ 371,324.23

V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru 04/25/2016	Combined	2006A Class A-2	2006A Class A-3	2006A Class B
1	Quarterly Interest Due	\$ 371,324.23	\$ 5,579.62	\$ 328,863.64	\$ 36,880.97
2	Quarterly Interest Paid	\$ 371,324.23	\$ 5,579.62	\$ 328,863.64	\$ 36,880.97
3	Interest Shortfall	\$ -	\$ -		\$ -
4	Interest Carryover Due	\$ -	\$ -		\$ -
5	Interest Carryover Paid	\$ -	\$ -		\$ -
6	Interest Carryover	\$ -	\$ -		\$ -
7	Quarterly Principal Paid	\$ 7,166,158.20	\$ 3,115,049.31	\$ 3,435,535.90	\$ 615,572.99
8	Total Distribution Amount	\$ 7,537,482.43	\$ 3,120,628.93	\$ 3,764,399.54	\$ 652,453.96

B.	Principal Distribution Amount Reconciliation	Actual Distribution	Class A Note Principal Shortfall	Class B Note Principal Shortfall
1	Adjusted Pool Balance as of 12/31/15	\$ 205,795,262.27		
2	less: Current Adjusted Pool Balance (03/31/16)	\$ 198,629,104.07		
3	Principal Distribution Amount (B1 - B2)	\$ 7,166,158.20		
4	Plus: Amounts transferred from Acquisiton Fund during Initial Period	\$ -		
5	Plus: Principal Shortfall from Previous Collection Period	\$ -		
6	Total Principal Distribution Amount (B3 + B4)	\$ 7,166,158.20	\$ -	\$ -

C.	Reserve Fund Reconciliation	
1	Beginning Period Balance (01/01/16)	\$ 729,541.00
2	Deposits to Reserve Fund	
3	Interest Earned - thru Determination Date	\$ 341.20
4	Transfer of Interest Earned to the Collection Account	\$ (341.20)
5	Transfer of Excess Reserve to the Collection Account	\$ -
6	Total Reserve Fund Balance Available at 03/31/16	\$ 729,541.00
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -
8	Total Adjusted Reserve Fund Balance Available (03/31/16)	\$ 729,541.00
9	Specified Reserve Fund Balance (greater of .25% of Pool Balance or \$729,541)	\$ 729,541.00
10	Excess Reserve - Transfer to Collection Account	\$ -

D.	LIBOR Rate Note Balances	1/25/2016	Paydown Factors	4/25/2016
1	2006 A FRN A-1 LIBOR Notes	\$ -	\$ -	\$ -
	2006-A A-1 Pool Factor	-	0.0000000	0.0000000
	2006 A FRN A-2 LIBOR Notes	\$ 3,115,049.31	\$ 3,115,049.31	\$ -
	2006-A A-2 Pool Factor	0.0240544	0.0240544	-
	2006 A FRN A-3 LIBOR Notes	\$ 171,500,000.00	\$ 3,435,535.90	\$ 168,064,464.10
	2006-A A-3 Pool Factor	1.0000000	0.0200323	0.9799677
	2006 A FRN B LIBOR Notes	\$ 16,419,395.72	\$ 615,572.99	\$ 15,803,822.73
	2006-A B Pool Factor	0.6567758	0.1374214	0.6321529
	Total Notes Outstanding	\$ 191,034,445.03	\$ 7,166,158.20	\$ 183,868,286.83
	Total Note Pool Factor	\$ 0.382068890	0.014332316	0.367736574

VI. Series 2006A FRN - Priority of Distributions (Issuer Order)

4/25/2016

			Available Funds Balance
	Section 8.11		
	Total Available Funds (Section III - J)		\$ 8,112,212.12
	Transfer from Reserve Account	\$ -	\$ 8,112,212.12
	Payments for Trustee Fees (Requisition issuedJPM)	\$ 14,381.64	\$ 8,097,830.48
	Payments to the Dept of Education (Requisition issuedJPM)	\$ 167,476.36	\$ 7,930,354.12
(a)	to the Servicer; the Primary Servicing Fee (Requisition issuedJPM)	\$ 63,292.66	\$ 7,867,061.46
(b)	[Reserved]	\$ -	\$ 7,867,061.46
(c)	Interest payments to Class A Noteholders		
	2006A Class A-2 Noteholders interest payment	\$ 5,579.62	
	2006A Class A-3 Noteholders interest payment	\$ 328,863.64	
	Total interest payments to Class A Noteholders and Counterparties	\$ 334,443.26	\$ 7,532,618.20
(d)	Interest payments to Class B Noteholders		
	2006A Class B-1 Noteholders interest payment	\$ 36,880.97	
	Total interest payments to Class B Noteholders and Counterparties	\$ 36,880.97	\$ 7,495,737.23
(e)	Class A Noteholders Principal Distribution Amount, in order		
	sequentially to Class A-2 Noteholders until paid in full	\$ 3,115,049.31	\$ 4,380,687.92
	sequentially to Class A-3 Noteholders until paid in full	\$ 3,435,535.90	\$ 945,152.02
(f)	On and after the Stepdown Date (10/2012 or 1st date in which no Class A Notes are outstanding) and provided no Trigger Event is in effect on such Distribution Date, Class B Noteholders' Principal Distribution Amount.	\$ 615,572.99	\$ 329,579.03
(g)	amounts due to the Trustee under Section 6.7 for extraordinary services;	\$ -	\$ 329,579.03
(h)	Specified Reserve Account Balance;	\$ -	\$ 329,579.03
(i)	to the Servicer, the aggregate unpaid amount for the Carryover Servicing Fee, if any; and	\$ -	\$ 329,579.03
(j)	to the Issuer, any remaining amounts after application of the preceding clauses. Notwithstanding the foregoing:	\$ 329,579.03	\$ -
	Section 8.11 (x)(i) is in effect;		
	additional amounts to Class A-1 Notes, until paid in full and reduced to zero	\$ -	\$ -
	additional amounts to Class A-2 Notes, until paid in full and reduced to zero	\$ -	
	additional amounts to Class A-3 Notes, until paid in full and reduced to zero	\$ -	
	additional amounts to Class B-1 Notes, until paid in full and reduced to zero	\$ -	

VII. Series 2006A FRN Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		12/31/2015	3/31/2016	12/31/2015	3/31/2016	12/31/2015	3/31/2016	12/31/2015	3/31/2016	12/31/2015	3/31/2016
A	Borrower Status Distribution:										
	Interim										
	In-School	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Grace	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Repayment										
	Current	17,568	17,297	161,010,845	157,380,869	81.78%	82.90%	3.246%	3.253%	171	169
	31-60 Days Delinquent	440	340	4,840,083	4,235,844	2.46%	2.23%	3.895%	3.971%	184	195
	61-90 Days Delinquent	208	149	2,533,408	2,091,251	1.29%	1.10%	3.977%	4.034%	166	174
	91-120 Days Delinquent	117	90	1,516,742	1,088,049	0.77%	0.57%	4.084%	3.988%	183	185
	121-180 Days Delinquent	143	121	2,546,745	2,035,460	1.29%	1.07%	4.248%	4.006%	217	195
	181-270 Days Delinquent	158	111	2,302,905	1,427,176	1.17%	0.75%	4.095%	4.253%	203	172
> 271 Days Delinquent	54	45	748,279	778,237	0.38%	0.41%	4.495%	4.321%	186	216	
Total Repayment	18,688	18,153	175,499,007	169,036,884	89.14%	89.03%	3.305%	3.302%	172	170	
Forbearance	775	759	12,100,368	11,554,123	6.15%	6.08%	3.818%	3.690%	210	206	
Deferment	828	847	9,281,233	9,288,884	4.71%	4.89%	3.530%	3.554%	199	203	
B	Total Portfolio	20,291	19,759	196,880,608	189,879,891	100%	100%	3.305%	3.302%	172	170

Note: Delinquent means more than 30 days past due

VIII. Series 2006A FRN Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	12/31/2015	3/31/2016	12/31/2015	3/31/2016	12/31/2015	3/31/2016	12/31/2015	3/31/2016	12/31/2015	3/31/2016
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	10,119	9,851	87,932,451	84,613,493	44.66%	44.56%	3.217%	3.216%	159	158
2. Unsubsidized Consolidation Loans	10,172	9,908	108,948,158	105,266,397	55.34%	55.44%	3.377%	3.371%	182	181
Total - Loan Type	20,291	19,759	196,880,608	189,879,891	100%	100%	3.305%	3.302%	172	170
2 Program Type										
1. Graduate	48	47	823,148	794,282	0.420%	0.420%	3.705%	3.747%	230	230
2. Undergraduate	18,830	18,371	188,240,558	181,608,227	95.610%	95.640%	3.278%	3.275%	174	172
3. Proprietary	1,413	1,341	7,816,903	7,477,382	3.970%	3.940%	3.920%	3.908%	132	132
Total - Program Type	20,291	19,759	196,880,608	189,879,891	100%	100%	3.305%	3.302%	172	170
3 School Type										
1. 4 Year Public	12,220	11,918	118,252,283	114,064,240	60.06%	60.07%	3.187%	3.183%	171	170
2. 4 Year Private	5,702	5,572	64,027,037	61,772,726	32.52%	32.53%	3.387%	3.385%	181	178
3. 2 Year Public	629	608	4,266,903	4,116,096	2.17%	2.17%	3.945%	3.959%	154	152
4. 2 Year Private	314	308	2,267,485	2,201,769	1.15%	1.16%	3.843%	3.857%	146	145
5. Prop/Voc/Tech	1,409	1,337	7,784,793	7,445,326	3.95%	3.92%	3.923%	3.912%	132	132
6. Unknown	17	16	282,108	279,734	0.14%	0.15%	3.491%	3.530%	223	221
Total - School Type	20,291	19,759	196,880,608	189,879,891	100%	100%	3.305%	3.302%	172	170

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	12/31/2015	3/31/2016
1. Deferment	19	18
2. Forbearance	4	4
W.A. Time in Repayment (months)		
3. Repayment	121	127
4. Total Portfolio Weighted Average	109	112

IX. Series 2006A FRN FFELP Portfolio Indices

				Ending Principal	
				Balance	% of Total
				3/31/2016	3/31/2016
A	Consolidation				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	CC	3mCP +2.64% No Negative SAP	Fixed	157,573,336	82.99%
	CG	3mCP +2.64% Negative SAP	Fixed	32,293,081	17.01%
	Total - Consolidation			189,866,417	100.00%
Credit balances and loans not billed for SAP				13,474	0.01%
Total - Ending Balance at 03/31/16				189,879,891	100.00%

X. A. Series 2006A FRN Payment History and CPRs

Quarter End Date	Actual Ending Principal Balance	Annualized Current Quarter CPR*	Cumulative CPR
3/31/2016	\$ 189,879,890.51	4.571%	3.329%
12/31/2015	\$ 196,880,608.33	4.994%	3.333%
9/30/2015	\$ 203,957,156.46	4.276%	3.249%
6/30/2015	\$ 210,553,118.78	3.557%	3.339%
3/31/2015	\$ 217,147,216.93	3.198%	2.968%
12/31/2014	\$ 224,091,373.45	4.177%	3.055%
9/30/2014	\$ 231,045,236.94	2.696%	3.148%
6/30/2014	\$ 237,467,608.72	3.554%	3.246%
6/30/2013	\$ 264,696,864.56	2.172%	3.539%
6/30/2012	\$ 295,858,545.81	2.944%	3.590%
6/30/2011	\$ 327,385,460.01	1.747%	3.660%
6/30/2010	\$ 355,164,337.99	2.621%	3.970%
6/30/2009	\$ 382,016,551.18	2.267%	4.451%
3/31/2009	\$ 388,132,065.05	2.840%	4.660%
12/31/2008	\$ 395,092,745.42	2.217%	4.863%
9/30/2008	\$ 401,128,042.77	1.379%	4.998%
6/30/2008	\$ 406,186,046.75	1.754%	5.646%
3/31/2008	\$ 411,730,856.98	2.853%	6.212%
12/31/2007	\$ 418,980,407.34	3.607%	6.810%
9/30/2007	\$ 426,577,096.17	8.238%	7.517%
6/30/2007**	\$ 439,113,122.71	11.622%	7.451%
3/31/2007**	\$ 456,227,530.16	6.312%	5.956%
12/31/2006**	\$ 467,512,917.02	5.789%	5.789%

* - 'Annualized Current Quarter CPR' is based on the current collection period's ending principal balance calculated against the expected principal balance assuming no prepayments. Prepayments are limited to claim payments & consolidation payoffs for this period.

** - Note: Annualized Current quarter CPR and Cumulative CPR had been revised for prior quarters in June 2007

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	1,311,654.40
b. 1-3% write offs		22,955.15
c. Claims filed pending payment		<u>205,081.91</u>
d. Total Current Period Defaults	\$	1,539,691.46
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	40,726,909.09
b. 1-3% write offs		619,850.38
c. Claims filed pending payment		<u>205,081.91</u>
d. Total Cumulative Defaults	\$	41,551,841.38
3. Cumulative Default (% of original pool balance)		8.56%
4. Cumulative Default (% of cumulative Entered Repay Balance)		8.72%
5. Cumulative Recoveries	\$	40,726,909.09
6. Cumulative Recovery Rate (2a/2d)		98.01%
7. Cumulative Net Loss Rate (2b/2d)		1.49%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 03/31/16

Report Period: 01/01/16 - 03/31/16

XI. Balance Sheet

<u>ASSETS</u>	<u>3/31/2016</u>
Cash	\$ 241,798
Assets Held by Trustee	
Investments	8,599,955
Accrued Interest Receivable	1,490,045
Student Loans Receivable, Net	189,879,891
Prepaid and Deferred Expenses	-
Total Assets	<u>\$ 200,211,689</u>
<u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable, Net	
Bonds Payable, Senior	\$ 174,615,048
Bonds Payable, Subordinate	16,419,396
Accrued Interest Payable	
Accrued Interest Payable, Senior	246,239
Accrued Interest Payable, Subordinate	27,154
Other Accounts Payable & Accrued Expenses	245,151
Total Liabilities	<u>\$ 191,552,987</u>
Net Assets	<u>8,658,702</u>
Total Liabilities and Net Assets	<u>\$ 200,211,689</u>

* Parity : Senior	1.143
Overall	1.045

* Prepaid & Deferred not included in Parity Calculation.

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Supplemental Report

Report Date: 03/31/16

Report Period: 01/01/16 - 03/31/16

XII. Historical Note Payable Characteristics

Distribution Date	Total Debt	% of Orig		% of Orig		% of Orig		% of Orig		% of Orig		% of Orig		
		Debt	Class A-1 Debt	Class A-1 at 100% CLR*	Class A-2 Debt	Class A-2 at 100% CLR*	Class A-3 Debt	Class A-3 at 100% CLR*	Class B Debt	Class B at 100% CLR*				
8/10/2006	\$ 500,000,000	100.0%	\$ 174,000,000	100.0%	\$ 129,500,000	100.0%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
1/25/2007	\$ 487,906,120	97.6%	\$ 161,906,120	93.0%	\$ 129,500,000	100.0%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
4/26/2007	\$ 468,649,314	93.7%	\$ 142,649,314	82.0%	91%	\$ 129,500,000	100.0%	100%	\$ 171,500,000	100.0%	100%	\$ 25,000,000	100.0%	100%
7/25/2007	\$ 450,191,284	90.0%	\$ 124,191,284	71.4%	\$ 129,500,000	100.0%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
10/25/2007	\$ 440,236,138	88.0%	\$ 114,236,138	65.7%	\$ 129,500,000	100.0%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
1/25/2008	\$ 427,691,552	85.5%	\$ 101,691,552	58.4%	\$ 129,500,000	100.0%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
4/25/2008	\$ 417,843,337	83.6%	\$ 91,843,337	52.8%	75%	\$ 129,500,000	100.0%	100%	\$ 171,500,000	100.0%	100%	\$ 25,000,000	100.0%	100%
7/25/2008	\$ 410,978,357	82.2%	\$ 84,978,357	48.8%	\$ 129,500,000	100.0%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
10/27/2008	\$ 404,989,899	81.0%	\$ 78,989,899	45.4%	\$ 129,500,000	100.0%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
1/26/2009	\$ 398,797,316	79.8%	\$ 72,797,316	41.8%	\$ 129,500,000	100.0%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
4/27/2009	\$ 389,730,278	77.9%	\$ 63,730,278	36.6%	59%	\$ 129,500,000	100.0%	100%	\$ 171,500,000	100.0%	100%	\$ 25,000,000	100.0%	100%
7/27/2009	\$ 382,755,618	76.6%	\$ 56,755,618	32.6%	\$ 129,500,000	100.0%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
10/26/2009	\$ 374,531,933	74.9%	\$ 48,531,933	27.9%	\$ 129,500,000	100.0%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
1/25/2010	\$ 366,959,312	73.4%	\$ 40,959,312	23.5%	\$ 129,500,000	100.0%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
4/26/2010	\$ 358,569,510	71.7%	\$ 32,569,510	18.7%	41%	\$ 129,500,000	100.0%	100%	\$ 171,500,000	100.0%	100%	\$ 25,000,000	100.0%	100%
7/25/2010	\$ 351,313,609	70.3%	\$ 25,313,609	14.5%	\$ 129,500,000	100.0%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
10/25/2010	\$ 344,692,527	68.9%	\$ 18,692,527	10.7%	\$ 129,500,000	100.0%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
1/25/2011	\$ 337,593,570	67.5%	\$ 11,593,570	6.7%	\$ 129,500,000	100.0%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
4/25/2011	\$ 330,626,007	66.1%	\$ 4,626,007	2.7%	21%	\$ 129,500,000	100.0%	100%	\$ 171,500,000	100.0%	100%	\$ 25,000,000	100.0%	100%
7/25/2011	\$ 323,407,180	64.7%	\$ -	0.0%	\$ 126,907,180	98.0%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
10/25/2011	\$ 316,483,495	63.3%	\$ -	0.0%	\$ 119,983,495	92.7%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
1/25/2012	\$ 309,481,418	61.9%	\$ -	0.0%	\$ 112,981,418	87.2%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
4/25/2012	\$ 301,680,380	60.3%	\$ -	0.0%	1%	\$ 105,180,380	81.2%	100%	\$ 171,500,000	100.0%	100%	\$ 25,000,000	100.0%	100%
7/25/2012	\$ 291,102,521	58.2%	\$ -	0.0%	\$ 94,602,521	73.1%	\$ 171,500,000	100.0%	\$ 25,000,000	100.0%				
10/25/2012	\$ 280,369,569	56.1%	\$ -	0.0%	\$ 84,775,614	65.5%	\$ 171,500,000	100.0%	\$ 24,093,956	96.4%				
1/25/2013	\$ 272,941,987	54.6%	\$ -	0.0%	\$ 77,986,061	60.2%	\$ 171,500,000	100.0%	\$ 23,455,926	93.8%				
4/25/2013	\$ 266,287,909	53.3%	\$ -	0.0%	0%	\$ 71,903,568	55.5%	73%	\$ 171,500,000	100.0%	100%	\$ 22,884,341	91.5%	94%
7/25/2013	\$ 259,190,632	51.8%	\$ -	0.0%	\$ 65,415,947	50.5%	\$ 171,500,000	100.0%	\$ 22,274,685	89.1%				
10/25/2013	\$ 252,494,015	50.5%	\$ -	0.0%	\$ 59,294,569	45.8%	\$ 171,500,000	100.0%	\$ 21,699,446	86.8%				
1/27/2014	\$ 245,763,215	49.2%	\$ -	0.0%	\$ 53,141,945	41.0%	\$ 171,500,000	100.0%	\$ 21,121,270	84.5%				
4/25/2014	\$ 239,005,379	47.8%	\$ -	0.0%	0%	\$ 46,964,608	36.3%	47%	\$ 171,500,000	100.0%	100%	\$ 20,540,772	82.2%	82%
7/25/2014	\$ 231,939,197	46.4%	\$ -	0.0%	\$ 40,505,410	31.3%	\$ 171,500,000	100.0%	\$ 19,933,787	79.7%				
10/27/2014	\$ 225,034,009	45.0%	\$ -	0.0%	\$ 34,193,378	26.4%	\$ 171,500,000	100.0%	\$ 19,340,631	77.4%				
1/26/2015	\$ 218,576,363	43.7%	\$ -	0.0%	\$ 28,290,444	21.8%	\$ 171,500,000	100.0%	\$ 18,785,919	75.1%				
4/27/2015	\$ 211,507,888	42.3%	\$ -	0.0%	0%	\$ 21,829,151	16.9%	22%	\$ 171,500,000	100.0%	100%	\$ 18,178,737	72.7%	70%
7/27/2015	\$ 204,404,615	40.9%	\$ -	0.0%	\$ 15,336,049	11.8%	\$ 171,500,000	100.0%	\$ 17,568,566	70.3%				
10/26/2015	\$ 197,761,746	39.6%	\$ -	0.0%	\$ 9,263,803	7.2%	\$ 171,500,000	100.0%	\$ 16,997,944	68.0%				
1/25/2016	\$ 191,033,772	38.2%	\$ -	0.0%	\$ 3,114,377	2.4%	\$ 171,500,000	100.0%	\$ 16,419,396	65.7%				
4/25/2016	\$ 183,868,287	36.8%	\$ -	0.0%	0%	\$ -	0.0%	0%	\$ 168,064,464	98.0%	98.1%	\$ 15,803,823	63.2%	59%

*0% to 8% CPR ramp over 10 years, with an 8% CPR continuing after that point

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Supplemental Report

Report Date: 03/31/16

Report Period: 01/01/16 - 03/31/16

XIII. Historical Loan Portfolio Characteristics

EOM	O/S Pool Balance	% of Orig Pool Bal	% of Pool on Deferment	% of Pool on Forbearance	Total Wgt Avg Mths on Frb	Wgt Avg Mths			% of Pool on PFH	PFH Pmt %*	% of PFH Pool w/ \$0 Pmt	Wtg Avg Mths on PFH
						Wgt Avg Mths on Discretionary Frb	Wgt Avg Mths on Mandatory Frb	Wgt Avg Mths on PFH				
8/10/2006	\$ 485,656,405	100.0%										
12/31/2006	\$ 487,283,849	100.3%	15.7%	10.1%								
3/31/2007	\$ 471,151,991	97.0%	16.2%	10.4%								
6/30/2007	\$ 460,101,847	94.7%	14.0%	9.6%								
9/30/2007	\$ 442,946,760	91.2%	15.4%	8.9%								
12/31/2007	\$ 430,565,249	88.7%	14.5%	9.5%								
3/31/2008	\$ 423,109,734	87.1%	14.7%	9.5%								
6/30/2008	\$ 415,982,147	85.7%	14.0%	9.7%								
9/30/2008	\$ 410,407,291	84.5%	14.3%	8.9%								
12/31/2008	\$ 405,153,323	83.4%	13.8%	9.3%								
3/31/2009	\$ 399,027,248	82.2%	14.4%	8.7%								
6/30/2009	\$ 392,104,381	80.7%	14.0%	8.8%								
9/30/2009	\$ 385,837,298	79.4%	14.0%	8.7%								
12/31/2009	\$ 378,709,778	78.0%	12.8%	9.4%								
3/31/2010	\$ 372,357,118	76.7%	12.6%	9.1%								
6/30/2010	\$ 365,161,523	75.2%	11.2%	9.6%	20.1	14.5	5.7	0.4%	20.0%	32.5%	5.0	
9/30/2010	\$ 358,556,951	73.8%	11.4%	9.4%								
12/31/2010	\$ 351,475,698	72.4%	11.2%	9.9%								
3/31/2011	\$ 344,525,511	70.9%	10.7%	9.2%								
6/30/2011	\$ 336,652,498	69.3%	9.8%	9.3%	23.5	16.4	7.0	0.8%	23.2%	44.5%	9.4	
9/30/2011	\$ 330,418,267	68.0%	9.6%	9.0%								
12/31/2011	\$ 323,433,651	66.6%	9.2%	8.7%								
3/31/2012	\$ 315,652,067	65.0%	8.8%	7.8%								
6/30/2012	\$ 304,915,762	62.8%	8.3%	7.7%	25.9	17.4	8.4	1.3%	23.7%	40.2%	14.0	
9/30/2012	\$ 294,394,401	60.6%	7.9%	7.5%								
12/31/2012	\$ 286,973,264	59.1%	7.2%	8.1%								
3/31/2013	\$ 280,319,185	57.7%	7.5%	7.7%								
6/30/2013	\$ 272,893,139	56.2%	6.7%	7.9%	29.6	20.3	9.3	1.8%	25.1%	32.5%	18.7	
9/30/2013	\$ 266,525,291	54.9%	7.1%	7.6%								
12/31/2013	\$ 259,794,491	53.5%	6.3%	7.7%								
3/31/2014	\$ 253,036,655	52.1%	6.4%	7.2%								
6/30/2014	\$ 245,970,473	50.6%	6.1%	6.9%	34.6	21.9	12.7	2.6%	28.0%	37.2%	19.9	
9/30/2014	\$ 239,065,285	49.2%	6.3%	7.4%								
12/31/2014	\$ 232,607,640	47.9%	5.7%	6.8%								
3/31/2015	\$ 225,539,164	46.4%	5.6%	6.5%								
6/30/2015	\$ 218,435,891	45.0%	5.4%	6.3%	36.1	23.1	13.1	3.7%	27.0%	51.8%	20.7	
9/30/2015	\$ 211,793,023	43.6%	4.7%	5.9%	36.6	23.7	12.9	4.3%	27.8%	58.2%	22.1	
12/31/2015	\$ 205,065,721	43.6%	4.5%	5.9%	37.8	24.6	13.2	4.4%	27.5%	58.0%	23.5	
3/31/2016	\$ 197,899,563	40.8%	4.7%	5.8%	40.1	25.7	14.5	4.6%	25.5%	62.5%	24.3	

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") - Monthly payment may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 payments.

* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH

PHEAA - 2006A Floating Rate Student Loan Asset - Backed Notes

Supplemental Report

Report Date: 03/31/16

Report Period: 01/01/16 - 03/31/16

XIV. Additional Forbearance Detail

<u>EOM</u>	<u>Status at End of Reporting Period</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u>Total Wgt Avg Mths on Frb in 2006A Trust</u>	<u>Wgt Avg Mths on Discretionary Frb in 2006A Trust</u>	<u>Wgt Avg Mths on Mandatory Frb in 2006A Trust</u>
6/30/2010	Discretionary Frb	19.1	16.8	2.4	17.2	15.3	1.9
	Mandatory Frb	23.5	7.0	16.6	21.5	5.5	15.9
	Total	20.1	14.5	5.7	18.2	13.0	5.2
6/30/2011	Discretionary Frb	22.0	18.9	3.1	20.2	17.6	2.6
	Mandatory Frb	27.5	9.7	17.8	25.1	7.9	17.2
	Total	23.5	16.4	7.0	21.5	15.0	6.5
6/30/2012	Discretionary Frb	23.1	18.7	4.4	21.4	17.5	3.9
	Mandatory Frb	33.1	14.2	18.9	31.2	12.6	18.6
	Total	25.9	17.4	8.4	24.1	16.1	8.0
6/30/2013	Discretionary Frb	26.8	20.5	6.3	25.1	19.5	5.6
	Mandatory Frb	36.2	19.8	16.4	34.1	17.9	16.1
	Total	29.6	20.3	9.3	27.8	19.0	8.7
6/30/2014	Discretionary Frb	31.6	21.3	10.3	30.1	20.2	9.8
	Mandatory Frb	41.2	23.2	18.0	38.5	21.2	17.3
	Total	34.6	21.9	12.7	32.8	20.5	12.2
6/30/2015	Discretionary Frb	29.0	20.4	8.7	27.9	19.7	8.2
	Mandatory Frb	46.5	27.0	19.5	43.2	23.9	19.2
	Total	36.1	23.1	13.1	34.1	21.4	12.6
9/30/2015	Discretionary Frb	32.0	21.6	10.4	30.8	20.9	9.9
	Mandatory Frb	45.0	27.6	17.4	42.1	24.8	17.3
	Total	36.6	23.7	12.9	34.8	22.3	12.5
12/31/2015	Discretionary Frb	31.8	21.5	10.3	30.3	20.5	9.9
	Mandatory Frb	48.8	30.3	18.4	46.1	27.8	18.2
	Total	37.8	24.6	13.2	35.9	23.1	12.8
3/31/2016	Discretionary Frb	32.0	21.3	10.8	30.5	20.3	10.1
	Mandatory Frb	51.2	31.7	19.5	48.2	29.1	19.0
	Total	40.1	25.7	14.5	37.9	24.0	13.8