

**PHEAA Student Loan Trust 2006A FRN**  
**Quarterly Servicing Report**

**Distribution Date: 04/27/2015**

**Reporting Period: 01/01/2015 – 03/31/2015**  
**REVISED**

Pennsylvania Higher Education Assistance Agency – *Issuer*

Pennsylvania Higher Education Assistance Agency – *Master Servicer*

Manufacturers and Traders Trust Company – *Indenture Trustee*

I. Series 2006A Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		12/31/2014		3/31/2015		% of Initial Pool Balance		
1. Student Loan - Principal Balance		\$ 224,091,373.45	\$ (6,944,156.52)	\$ 217,147,216.93			46.44%	
2. Interest expected to be Capitalized		\$ 1,159,566.77	\$ (118,517.11)	\$ 1,041,049.66				
3. Collection Account		\$ 7,356,699.42	\$ (5,801.90)	\$ 7,350,897.52				
4. Total Pool Balance		\$ 232,607,639.64	\$ (7,068,475.53)	\$ 225,539,164.11				
5. Student Loan - Accrued Borrower Interest Balance		\$ 1,917,170.93	\$ (168,635.98)	\$ 1,748,534.95				
6. Accrued Interest Subsidy & Special Allowance		\$ (79,891.88)	\$ 5,655.07	\$ (74,236.81)				
7. Weighted Average Coupon Rate		3.32%		3.32%				
8. Weighted Average Remaining to Maturity (in months)		182.06		180.05				
9. Number of Loans		22,256		21,720				
10. Number of Borrowers		13,242		12,911				
B. Adjusted Pool Balance		12/31/2014	Change	3/31/2015				
1. Capitalized Bond Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Account Balance (greater of .25% of Pool Balance or \$729,541)		\$ 729,541.00	\$ -	\$ 729,541.00				
3. Adjusted Pool Balance (A4 + B1 + B2)		\$ 233,337,180.64	\$ (7,068,475.53)	\$ 226,268,705.11				
C. Reserve Fund		12/31/2014	Change	3/31/2015				
1. Reserve Fund (0.25%)		\$ 729,541.00	\$ -	\$ 729,541.00				
2. Reserve Fund Floor		\$ 729,541.00		\$ 729,541.00				
3. Current Reserve Fund balance		\$ 729,541.00	\$ -	\$ 729,541.00				
D. Other Fund Balances		12/31/2014	Change	3/31/2015				
1. Acquisition Fund		\$ -	\$ -	\$ -				
2. Total - Other Fund balances		\$ -	\$ -	\$ -				
E. Notes Payable		Final Maturity	CUSIP	Spread	12/31/2014	%	3/31/2015	%
1. 2006A Class A-1 LIBOR Notes	7/25/2019	708788AA2	0.00%	\$ -	0.00%	\$ -	0.00%	
2. 2006A Class A-2 LIBOR Notes	7/25/2024	708788AB0	0.09%	\$ 34,193,378.10	15.19%	\$ 28,290,444.16	12.94%	
3. 2006A Class A-3 LIBOR Notes	10/25/2035	708788AC8	0.14%	\$ 171,500,000.00	76.21%	\$ 171,500,000.00	78.46%	
4. 2006A Class B LIBOR Notes	4/26/2038	708788AD6	0.27%	\$ 19,340,631.01	8.59%	\$ 18,785,919.24	8.59%	
5. Total Notes Payable				\$ 225,034,009.11	100.00%	\$ 218,576,363.40	99.99%	
F. Accelerated Prepayment Test(see page 11 for Parity Report)		12/31/2014		3/31/2015				
1. Student Loan - Principal		\$ 224,091,373.45	\$ (6,944,156.52)	\$ 217,147,216.93				
2. Student Loan - Accrued Borrower Interest, Interest Subsidy & Special Allowance		\$ 1,837,279.05	\$ (162,980.91)	\$ 1,674,298.14				
3. Collection Account balance		\$ 8,270,254.40	\$ (37,730.14)	\$ 8,232,524.26				
5. Reserve Fund balance		\$ 729,541.00	\$ -	\$ 729,541.00				
6. Capitalized Bond Interest Fund balance		\$ -	\$ -	\$ -				
7. Total Assets		\$ 234,928,447.90	\$ (7,144,867.57)	\$ 227,783,580.33				
8. Outstanding Notes		\$ 225,034,009.11	\$ (6,457,645.71)	\$ 218,576,363.40				
9. Accrued Interest Payable on Notes								
10. Accrued Expenses (Consolidation Rebate, Trustee & Servicing)								
11. Total Liabilities		\$ 225,034,009.11	\$ (6,457,645.71)	\$ 218,576,363.40				
12. Net Assets		\$ 9,894,438.79	\$ (687,221.86)	\$ 9,207,216.93				
13. Parity Ratio		1.0440		1.0421				

II. Series 2006A Floating Rate Notes - Trans & Accruals Summary

Beg/End Qtr Balances

<b>A.</b>	<b>Student Loan Cash Principal Activity</b>		224,091,373.45
	1 Borrower Payments	\$ (5,580,169.80)	
	2 Claim Payments	\$ (628,915.26)	
	3 Consolidation Payoffs	\$ (1,143,008.27)	
	4 Other Cash Payments from Servicer	\$ 1,195.81	
	5 Acquisitions / Sales	\$ -	
	<b>6 Total Principal Cash Activity</b>	<b>\$ (7,350,897.52)</b>	
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
	1 Capitalized Interest	\$ 406,836.27	
	2 Cancellations/Reissues	\$ -	
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -	
	5 Amounts due to / (from) Dept. of Ed. - SDCL Payments	\$ -	
	6 Amounts due to / (from) Dept. of Ed. - Orig fees	\$ -	
	7 Borrower Benefit reductions	\$ -	
	8 Other Non-Cash Adjustments	\$ (95.27)	
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 406,741.00</b>	
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (6,944,156.52)</b>	<b>\$ 217,147,216.93</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>		1,837,279.05
	1 Borrower Payments (includes Late Fees)	\$ (1,462,308.57)	
	2 Claim Payments	\$ (12,998.17)	
	3 Consolidation Payoffs	\$ (22,514.64)	
	4 Other Cash Payments from Servicer	\$ -	
	5 Acquisitions / Sales	\$ -	
	6 Subsidy Payments (ISP)	\$ (81,528.89)	
	7 Special Allowance Payments (SAP)	\$ 161,301.41	
	<b>8 Total Interest Collections</b>	<b>\$ (1,418,048.86)</b>	
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
	1 Borrower Accruals (includes Late Fees)	\$ 1,762,269.83	
	2 Interest Subsidy Payment Accrual	\$ 81,630.11	
	3 Special Allowance Payment Accrual Estimate	\$ (155,866.92)	
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ 119.36	
	5 Capitalized Interest	\$ (406,836.27)	
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	7 Amounts due to / (from) Dept. of Ed. - SDCL Payments	\$ -	
	8 Other Adjustments	\$ (26,248.16)	
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 1,255,067.95</b>	
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (162,980.91)</b>	<b>\$ 1,674,298.14</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (9,913.82)</b>	
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (604,470.48)</b>	
	Please see page 12 for prior period corrections to Cumulative Non-Reimbursable Losses		
			<b>\$ 218,821,515.07</b>

III. Series 2006A FRN - Collection Account Reconciliation

Cash Receipts & Disbursements for the period 01/01/15 - 03/31/15

	<b>Beginning Cash Balance</b>	\$	8,270,254.40
<b>A.</b>	<b>Principal Cash Collections</b>		
	1 Principal Payments Received - Borrower Payments	\$	5,580,169.80
	2 Principal Payments Received - Claim Payments	\$	628,915.26
	3 Principal Payments Received - Consolidation Payoffs	\$	1,143,008.27
	4 Principal Payments Received - Other Payments from Servicer	\$	(1,195.81)
	5 Principal Payments Received - Sales	\$	-
	<b>6 Total Principal Collections</b>	\$	<b>7,350,897.52</b>
<b>B.</b>	<b>Interest Cash Collections</b>		
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$	1,462,308.57
	2 Interest Payments Received - Claim Payments	\$	12,998.17
	3 Interest Payments Received - Consolidation Payoffs	\$	22,514.64
	4 Interest Payments Received - Other Payments from Servicer	\$	-
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$	(79,772.52)
	6 Interest Payments Received - Sales	\$	-
	<b>7 Total Interest Collections</b>	\$	<b>1,418,048.86</b>
<b>C.</b>	<b>Reimbursements from Servicer for Non-Cash transactions</b>	\$	-
<b>D.</b>	<b>Reimbursements from Dept of Education for SDCL Payments</b>	\$	-
<b>F.</b>	<b>Receipt on Uninsured Loan Sale to PA 2nd Market</b>	\$	-
<b>G.</b>	<b>Transfer from Capitalized Interest Account</b>	\$	-
<b>H.</b>	<b>Transfers from Reserve Fund</b>	\$	-
<b>I.</b>	<b>Investment Earnings</b>		
	1 Collection Account Investment Earnings	\$	78.25
	3 Payments Clearing Account Investment Earnings	\$	78.61
	4 Acquisition Fund Investment Earnings	\$	-
	5 Capitalized Bond Interest Fund Investment Earnings	\$	-
	6 Reserve Fund Investment Earnings	\$	18.00
	<b>7 Total Investment Earnings</b>	\$	<b>174.86</b>
<b>J.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>		
	1 Consolidation Rebate Fees to Dept. of Ed.	\$	(587,285.82)
	2 Servicing Fees	\$	(221,823.61)
	3 Trustee Fees	\$	(17,163.83)
	4 Interest Payments - LIBOR Notes	\$	(214,551.00)
	5 Principal Payments - LIBOR Notes	\$	(6,457,645.71)
	6 Funds transferred for Accelerated Prepayments	\$	-
	7 Funds released to Issuer from the Trust	\$	(1,308,381.41)
	<b>8 Total Previously Remitted Fees</b>	\$	<b>(8,806,851.38)</b>
<b>K.</b>	<b>Total Cash Available at 03/31/15 (Collection Account)</b>	\$	<b>8,232,524.26</b>
<b>L.</b>	<b>Additional funds available from end of Collection period to Determination Date</b>		
	1 Student loan principal and interest payments	\$	-
	2 Interest earnings from 2006A Trust accounts	\$	-
	3 Total additional funds available	\$	-
<b>M.</b>	<b>Total Cash Available at 03/31/15 (Collection Account)</b>	\$	<b>8,232,524.26</b>

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 03/31/15

Report Period: 01/01/15 - 03/31/15

IV. Series 2006A FRN - Notes Payable Detail

		Reset Date	3m LIBOR					
<b>A. LIBOR Rate Reset</b>		01/22/15	0.25610%					
<b>B. LIBOR Rate Interest Calculation</b>		<b>Spread</b>	<b>Interest Rate</b>	<b>Payment Date</b>	<b># of Days</b>	<b>Start Date</b>	<b>End Date</b>	<b>Interest Payment</b>
2006 A FRN A-1 LIBOR Notes		0.00%	0.25610%	4/27/2015	91	1/26/2015	4/26/2015	\$ -
2006 A FRN A-2 LIBOR Notes		0.09%	0.34610%	4/27/2015	91	1/26/2015	4/26/2015	\$ 24,750.29
2006 A FRN A-3 LIBOR Notes		0.14%	0.39610%	4/27/2015	91	1/26/2015	4/26/2015	\$ 171,714.85
2006 A FRN B-1 LIBOR Notes		0.27%	0.52610%	4/27/2015	91	1/26/2015	4/26/2015	\$ 24,982.72
<b>Total - FRN Interest Payable</b>								<b>\$ 221,447.86</b>

## V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru 04/27/2015	Combined	2006A Class A-1	2006A Class A-2	2006A Class A-3	2006A Class B
1	Quarterly Interest Due	\$ 221,447.86	\$ -	\$ 24,750.29	\$ 171,714.85	\$ 24,982.72
2	Quarterly Interest Paid	\$ 221,447.86	\$ -	\$ 24,750.29	\$ 171,714.85	\$ 24,982.72
3	Interest Shortfall	\$ -	\$ -	\$ -		\$ -
4	Interest Carryover Due	\$ -	\$ -	\$ -		\$ -
5	Interest Carryover Paid	\$ -	\$ -	\$ -		\$ -
6	Interest Carryover	\$ -	\$ -	\$ -		\$ -
7	Quarterly Principal Paid	\$ 7,068,475.53	\$ -	\$ 6,461,293.48	\$ -	\$ 607,182.05
8	Total Distribution Amount	\$ 7,289,923.39	\$ -	\$ 6,486,043.77	\$ 171,714.85	\$ 632,164.77
B.	<b>Principal Distribution Amount Reconciliation</b>		<b>Actual Distribution</b>	<b>Class A Note Principal Shortfall</b>		<b>Class B Note Principal Shortfall</b>
1	Adjusted Pool Balance as of 12/31/14	\$ 233,337,180.64				
2	less: Current Adjusted Pool Balance (03/31/15)	\$ 226,268,705.11				
3	Principal Distribution Amount ( B1 - B2)	\$ 7,068,475.53				
4	Plus: Amounts transferred from Acquisiton Fund during Initial Period	\$ -				
5	Plus: Principal Shortfall from Previous Collection Period	\$ -				
6	Total Principal Distribution Amount ( B3 + B4)	\$ 7,068,475.53	\$ 7,068,475.53	\$ -		\$ -
C.	<b>Reserve Fund Reconciliation</b>					
1	Beginning Period Balance (01/01/15)	\$ 729,541.00				
2	Deposits to Reserve Fund					
3	Interest Earned - thru Determination Date	\$ 18.00				
4	Transfer of Interest Earned to the Collection Account	\$ (18.00)				
5	Transfer of Excess Reserve to the Collection Account	\$ -				
6	Total Reserve Fund Balance Available at 03/31/15	\$ 729,541.00				
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -				
8	Total Adjusted Reserve Fund Balance Available (03/31/15)	\$ 729,541.00				
9	Specified Reserve Fund Balance (greater of .25% of Pool Balance or \$729,541)	\$ 729,541.00				
10	Excess Reserve - Transfer to Collection Account	\$ -				
D.	<b>LIBOR Rate Note Balances</b>	<b>1/26/2015</b>	<b>Paydown Factors</b>	<b>4/27/2015</b>		
1	2006 A FRN A-1 LIBOR Notes	\$ -	\$ -	\$ -		
	2006-A A-1 Pool Factor	-	0.0000000	0.0000000		
	2006 A FRN A-2 LIBOR Notes	\$ 28,290,444.16	\$ 6,461,293.48	\$ 21,829,150.68		
	2006-A A-2 Pool Factor	0.2184590	0.0498942	0.1685649		
	2006 A FRN A-3 LIBOR Notes	\$ 171,500,000.00	\$ -	\$ 171,500,000.00		
	2006-A A-3 Pool Factor	1.0000000	0.0000000	1.0000000		
	2006 A FRN B LIBOR Notes	\$ 18,785,919.24	\$ 607,182.05	\$ 18,178,737.19		
	2006-A B Pool Factor	0.7514368	0.0000000	0.7271495		
	<b>Total Notes Outstanding</b>	<b>\$ 218,576,363.40</b>	<b>\$ 7,068,475.53</b>	<b>\$ 211,507,887.87</b>		
	<b>Total Note Pool Factor</b>	<b>\$ 0.437152727</b>	<b>0.014136951</b>	<b>0.423015776</b>		

VI. Series 2006A FRN - Priority of Distributions (Issuer Order) 4/27/2015

		Available Funds Balance
	<b>Section 8.11</b>	
	<b>Total Available Funds (Section III - J)</b>	\$ 8,232,524.26
	Transfer from Reserve Account	\$ - \$ 8,232,524.26
	Payments for Trustee Fees (Requisition issuedJPM)	\$ 16,242.97 \$ 8,216,281.29
	Payments to the Dept of Ed for Consolidation Rebate Fees (Requisition issuedJPM)	\$ 191,617.80 \$ 8,024,663.49
(a)	to the Servicer; the Primary Servicing Fee (Requisition issuedJPM)	\$ 72,381.68 \$ 7,952,281.81
(b)	[Reserved]	\$ - \$ 7,952,281.81
(c)	Interest payments to Class A Noteholders	
	2006A Class A-1 Noteholders interest payment	\$ -
	2006A Class A-2 Noteholders interest payment	\$ 24,750.29
	2006A Class A-3 Noteholders interest payment	\$ 171,714.85
	<b>Total interest payments to Class A Noteholders and Counterparties</b>	<b>\$ 196,465.14 \$ 7,755,816.67</b>
(d)	Interest payments to Class B Noteholders	
	2006A Class B-1 Noteholders interest payment	\$ 24,982.72
	<b>Total interest payments to Class B Noteholders and Counterparties</b>	<b>\$ 24,982.72 \$ 7,730,833.95</b>
(e)	Class A Noteholders Principal Distribution Amount, in order	
	sequentially to Class A-1 Noteholders until paid in full	\$ - \$ -
	sequentially to Class A-2 Noteholders until paid in full	\$ 6,461,293.48 \$ 1,269,540.47
	sequentially to Class A-3 Noteholders until paid in full	\$ -
(f)	On and after the Stepdown Date (10/2012 or 1st date in which no Class A Notes are outstanding) and provided no Trigger Event is in effect on such Distribution Date, Class B Noteholders' Principal Distribution Amount.	\$ 607,182.05 \$ 662,358.42
(g)	amounts due to the Trustee under Section 6.7 for extraordinary services;	\$ - \$ 662,358.42
(h)	Specified Reserve Account Balance;	\$ - \$ 662,358.42
(i)	to the Servicer, the aggregate unpaid amount for the Carryover Servicing Fee, if any; and	\$ - \$ 662,358.42
(j)	to the Issuer, any remaining amounts after application of the preceding clauses. Notwithstanding the foregoing:	\$ 662,358.42 \$ -
	Section 8.11 (x)(i) is in effect;	
	additional amounts to Class A-1 Notes, until paid in full and reduced to zero	\$ - \$ -
	additional amounts to Class A-2 Notes, until paid in full and reduced to zero	\$ -
	additional amounts to Class A-3 Notes, until paid in full and reduced to zero	\$ -
	additional amounts to Class B-1 Notes, until paid in full and reduced to zero	\$ -

VII. Series 2006A FRN Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		12/31/2014	3/31/2015	12/31/2014	3/31/2015	12/31/2014	3/31/2015	12/31/2014	3/31/2015	12/31/2014	3/31/2015
A	Borrower Status Distribution:										
	Interim										
	In-School	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Grace	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Repayment										
	Current	18,881	18,712	179,621,715	176,391,941	80.16%	81.23%	3.261%	3.269%	178	176
	31-60 Days Delinquent	431	405	5,261,891	5,240,349	2.35%	2.41%	4.015%	4.049%	192	191
	61-90 Days Delinquent	260	174	3,409,691	2,306,692	1.52%	1.06%	3.987%	3.877%	203	204
	91-120 Days Delinquent	111	90	1,382,570	1,433,225	0.62%	0.66%	4.453%	3.968%	183	215
	121-180 Days Delinquent	165	148	2,310,480	2,146,965	1.03%	0.99%	4.223%	4.260%	209	189
	181-270 Days Delinquent	141	94	2,400,688	1,626,542	1.07%	0.75%	4.011%	4.361%	230	223
> 271 Days Delinquent	67	53	759,517	803,926	0.34%	0.37%	4.515%	3.870%	163	212	
<b>Total Repayment</b>	<b>20,056</b>	<b>19,676</b>	<b>195,146,553</b>	<b>189,949,638</b>	<b>87.09%</b>	<b>87.47%</b>	<b>3.319%</b>	<b>3.320%</b>	<b>180</b>	<b>178</b>	
Forbearance	1,040	921	15,735,518	14,589,569	7.02%	6.72%	3.825%	3.748%	221	222	
Deferment	1,160	1,123	13,209,302	12,608,009	5.89%	5.81%	3.654%	3.651%	201	204	
<b>B</b>	<b>Total Portfolio</b>	<b>22,256</b>	<b>21,720</b>	<b>224,091,373</b>	<b>217,147,217</b>	<b>100%</b>	<b>100%</b>	<b>3.319%</b>	<b>3.320%</b>	<b>180</b>	<b>178</b>

Note: Delinquent means more than 30 days past due

VIII. Series 2006A FRN Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	12/31/2014	3/31/2015	12/31/2014	3/31/2015	12/31/2014	3/31/2015	12/31/2014	3/31/2015	12/31/2014	3/31/2015
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	11,073	10,806	100,876,619	97,589,736	45.02%	44.94%	3.229%	3.227%	167	165
2. Unsubsidized Consolidation Loans	11,183	10,914	123,214,755	119,557,481	54.98%	55.06%	3.393%	3.395%	190	188
<b>Total - Loan Type</b>	<b>22,256</b>	<b>21,720</b>	<b>224,091,373</b>	<b>217,147,217</b>	<b>100%</b>	<b>100%</b>	<b>3.319%</b>	<b>3.320%</b>	<b>180</b>	<b>178</b>
<b>2 Program Type</b>										
1. Graduate	56	56	908,811	920,617	0.410%	0.420%	3.554%	3.620%	229	228
2. Undergraduate	20,609	20,097	214,032,518	207,216,073	95.510%	95.430%	3.295%	3.294%	181	179
3. Proprietary	1,591	1,567	9,150,045	9,010,527	4.080%	4.150%	3.855%	3.877%	139	139
<b>Total - Program Type</b>	<b>22,256</b>	<b>21,720</b>	<b>224,091,373</b>	<b>217,147,217</b>	<b>100%</b>	<b>100%</b>	<b>3.319%</b>	<b>3.320%</b>	<b>180</b>	<b>178</b>
<b>3 School Type</b>										
1. 4 Year Public	13,373	13,056	134,510,363	130,329,111	60.02%	60.02%	3.195%	3.196%	179	177
2. 4 Year Private	6,196	6,053	72,417,894	70,245,673	32.32%	32.35%	3.413%	3.414%	189	187
3. 2 Year Public	736	690	5,206,747	4,819,070	2.32%	2.22%	3.987%	3.941%	160	159
4. 2 Year Private	346	341	2,543,667	2,485,635	1.14%	1.14%	3.849%	3.863%	152	152
5. Prop/Voc/Tech	1,587	1,563	9,117,859	8,978,340	4.07%	4.13%	3.857%	3.880%	138	139
6. Unknown	18	17	294,843	289,388	0.13%	0.13%	3.538%	3.531%	231	230
<b>Total - School Type</b>	<b>22,256</b>	<b>21,720</b>	<b>224,091,373</b>	<b>217,147,217</b>	<b>100%</b>	<b>100%</b>	<b>3.319%</b>	<b>3.320%</b>	<b>180</b>	<b>178</b>

**B. Weighted Average Payments Made**

	W.A. Time until repayment (months)	
	12/31/2014	3/31/2015
1. Deferment	18	17
2. Forbearance	4	4
<b>W.A. Time in Repayment (months)</b>		
3. Repayment	112	115
4. Total Portfolio Weighted Average	96	99

IX. Series 2006A FRN FFELP Portfolio Indices

				Ending Principal	
				Balance	% of Total
				3/31/2015	3/31/2015
A	Consolidation				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	CC	3mCP +2.64% No Negative SAP	Fixed	180,084,335	82.96%
	CG	3mCP +2.64% Negative SAP	Fixed	36,988,690	17.04%
	<b>Total - Consolidation</b>			<b>217,073,025</b>	<b>100.00%</b>
Credit balances and loans not billed for SAP				74,192	0.03%
<b>Total - Ending Balance at 03/31/15</b>				<b>217,147,217</b>	<b>100.00%</b>

**X. A. Series 2006A FRN Payment History and CPRs**

Quarter End Date	Actual Ending Principal Balance	Annualized Current Quarter CPR*	Cumulative CPR
3/31/2015	\$ 217,147,216.93	3.198%	2.968%
12/31/2014	\$ 224,091,373.45	4.177%	3.055%
9/30/2014	\$ 231,045,236.94	2.696%	3.148%
6/30/2014	\$ 237,467,608.72	3.554%	3.246%
3/31/2014	\$ 244,285,545.74	3.204%	3.351%
12/31/2013	\$ 251,274,342.49	2.794%	3.462%
9/30/2013	\$ 257,991,270.43	2.581%	3.497%
6/30/2013	\$ 264,696,864.56	2.172%	3.539%
6/30/2012	\$ 295,858,545.81	2.944%	3.590%
6/30/2011	\$ 327,385,460.01	1.747%	3.660%
6/30/2010	\$ 355,164,337.99	2.621%	3.970%
6/30/2009	\$ 382,016,551.18	2.267%	4.451%
6/30/2008	\$ 406,186,046.75	1.754%	5.646%
3/31/2008	\$ 411,730,856.98	2.853%	6.212%
12/31/2007	\$ 418,980,407.34	3.607%	6.810%
9/30/2007	\$ 426,577,096.17	8.238%	7.517%
6/30/2007**	\$ 439,113,122.71	11.622%	7.451%
3/31/2007**	\$ 456,227,530.16	6.312%	5.956%
12/31/2006**	\$ 467,512,917.02	5.789%	5.789%

\* - 'Annualized Current Quarter CPR' is based on the current collection period's ending principal balance calculated against the expected principal balance assuming no prepayments. Prepayments are limited to claim payments & consolidation payoffs for this period.

\*\* - Note: Annualized Current quarter CPR and Cumulative CPR have been revised for prior quarters

**B. Cumulative Default Rate**

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 641,913.43
b. 1-3% write offs	9,593.00
c. Claims filed pending payment	<u>174,171.59</u>
d. Total Current Period Defaults	\$ 825,678.02
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 36,041,783.72
b. 1-3% write offs <b>(Please see page 12 for prior period corrections to Cumulative 1-3% write offs)</b>	542,421.85
c. Claims filed pending payment	<u>174,171.59</u>
d. Total Cumulative Defaults	\$ 36,758,377.16
3. Cumulative Default (% of original pool balance)	7.57%
4. Cumulative Default (% of cumulative Entered Repay Balance)	7.83%
5. Cumulative Recoveries	\$ 36,041,783.72
6. Cumulative Recovery Rate (2a/2d)	98.05%
7. Cumulative Net Loss Rate (2b/2d)	1.48%
8. Rejected Claims Repurchased	
a. Current period purchases	\$ -
b. Cumulative repurchases	\$ -

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 03/31/15

Report Period: 01/01/15 - 03/31/15

XI. Balance Sheet

<b><u>ASSETS</u></b>	<b><u>3/31/2015</u></b>
Cash	\$ 200,066
Assets Held by Trustee	
Investments	8,762,000
Accrued Interest Receivable	1,674,362
Student Loans Receivable, Net	217,147,217
Prepaid and Deferred Expenses	-
	<hr/>
Total Assets	<u>\$ 227,783,644</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>	
Bonds Payable, Net	
Bonds Payable, Senior	\$ 199,790,444
Bonds Payable, Subordinate	\$ 18,785,919
Accrued Interest Payable	
Accrued Interest Payable, Senior	140,332
Accrued Interest Payable, Subordinate	17,845
Other Accounts Payable & Accrued Expenses	280,301
	<hr/>
Total Liabilities	<u>\$ 219,014,841</u>
Net Assets	<u>8,768,803</u>
Total Liabilities and Net Assets	<u>\$ 227,783,644</u>

* Parity : Senior	1.138
Overall	1.040

\* Prepaid & Deferred not included in Parity Calculation.

PHEAA - 2006A Floating Rate Student Loan Revenue Notes

Statement to Noteholders

Report Date: 3/31/15

Report Period: 1/01/15 - 3/31/15

II. Series 2006A Floating Rate Notes - Trans & Accruals Summary

Cumulative Non-Reimbursable Losses to Date

<u>Month end</u>	<u>Original reported value</u>	<u>Revised value</u>
6/30/2007	(8,556.08)	(9,270.52)
9/30/2007	(17,391.81)	(18,106.25)
12/31/2007	(26,515.42)	(27,229.86)
3/31/2008	(42,413.28)	(43,127.72)
6/30/2008	(61,329.15)	(62,043.59)
9/30/2008	(75,846.79)	(76,561.23)
12/31/2008	(98,777.06)	(99,491.50)
3/31/2009	(118,539.93)	(119,254.37)
6/30/2009	(157,363.94)	(158,078.38)
9/30/2009	(182,439.40)	(183,153.84)
12/31/2009	(200,628.40)	(201,342.84)
3/31/2010	(218,113.39)	(218,827.83)
6/30/2010	(233,298.73)	(234,013.17)
9/30/2010	(253,992.58)	(254,707.02)
12/31/2010	(268,022.31)	(268,736.75)
3/31/2011	(297,407.80)	(298,122.24)
6/30/2011	(311,114.37)	(311,828.81)
9/30/2011	(333,269.04)	(333,983.48)
12/31/2011	(334,965.48)	(357,834.59)
3/31/2012	(328,745.18)	(375,465.40)
6/30/2012	(346,243.48)	(392,963.70)
9/30/2012	(351,468.12)	(415,686.64)
12/31/2012	(371,449.17)	(435,667.69)
3/31/2013	(379,847.18)	(464,046.75)
6/30/2013	(394,162.70)	(478,362.27)
9/30/2013	(412,778.97)	(496,978.54)
12/31/2013	(413,554.72)	(516,370.56)
3/31/2014	(407,589.86)	(529,797.72)
6/30/2014	(415,806.14)	(551,441.16)
9/30/2014	(414,813.04)	(572,091.50)
12/31/2014	(437,278.20)	(594,556.66)
3/31/2015	(447,192.02)	(604,470.48)

X. A. Series 2006A FRN Payment History and CPRs

Cumulative 1-3 % write offs

<u>Month end</u>	<u>Original reported value</u>	<u>Revised value</u>
3/31/2014	478,706.37	478,729.96
6/30/2014	498,519.37	498,542.96
9/30/2014	518,332.37	513,318.85
12/31/2014	537,842.37	532,828.85
3/31/2015	547,435.37	542,421.85