

PHEAA Student Loan Trust 2006A FRN

Quarterly Servicing Report

Distribution Date: 04/25/2014

Reporting Period: 01/01/2014 – 03/31/2014

Pennsylvania Higher Education Assistance Agency – *Issuer*

Pennsylvania Higher Education Assistance Agency – *Master Servicer*

Manufacturers and Traders Trust Company – *Indenture Trustee*

I. Series 2006A Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		12/31/2013		3/31/2014		% of Initial Pool Balance		
1. Student Loan - Principal Balance		\$ 251,274,342.49	\$ (6,988,796.75)	\$ 244,285,545.74			52.10%	
2. Interest expected to be Capitalized		\$ 1,459,487.79	\$ (61,635.89)	\$ 1,397,851.90				
3. Collection Account		\$ 7,060,661.04	\$ 292,596.81	\$ 7,353,257.85				
4. Total Pool Balance		\$ 259,794,491.32	\$ (6,757,835.83)	\$ 253,036,655.49				
5. Student Loan - Accrued Borrower Interest Balance		\$ 2,224,657.09	\$ (77,670.14)	\$ 2,146,986.95				
6. Accrued Interest Subsidy & Special Allowance		\$ (102,695.72)	\$ 17,121.62	\$ (85,574.10)				
7. Weighted Average Coupon Rate		3.34%		3.33%				
8. Weighted Average Remaining to Maturity (in months)		189.77		187.56				
9. Number of Loans		23,936		23,561				
10. Number of Borrowers		14,265		14,028				
B. Adjusted Pool Balance		12/31/2013	Change	3/31/2014				
1. Capitalized Bond Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Account Balance (greater of .25% of Pool Balance or \$729,541)		\$ 729,541.00	\$ -	\$ 729,541.00				
3 Adjusted Pool Balance (A4 + B1 + B2)		\$ 260,524,032.32	\$ (6,757,835.83)	\$ 253,766,196.49				
C. Reserve Fund		12/31/2013	Change	3/31/2014				
1. Reserve Fund (0.25%)		\$ 729,541.00	\$ -	\$ 729,541.00				
2. Reserve Fund Floor		\$ 729,541.00		\$ 729,541.00				
3. Current Reserve Fund balance		\$ 729,541.00	\$ -	\$ 729,541.00				
D. Other Fund Balances		12/31/2013	Change	3/31/2014				
1. Acquisition Fund		\$ -	\$ -	\$ -				
2 Total - Other Fund balances		\$ -	\$ -	\$ -				
E. Notes Payable		Final Maturity	CUSIP	Spread	12/31/2013	%	3/31/2014	%
1. 2006A Class A-1 LIBOR Notes	7/25/2019	708788AA2	0.00%	\$ -	0.00%	\$ -	0.00%	
2. 2006A Class A-2 LIBOR Notes	7/25/2024	708788AB0	0.09%	\$ 59,294,569.44	23.48%	\$ 53,141,945.27	21.63%	
3. 2006A Class A-3 LIBOR Notes	10/25/2035	708788AC8	0.14%	\$ 171,500,000.00	67.92%	\$ 171,500,000.00	69.78%	
4. 2006A Class B LIBOR Notes	4/26/2038	708788AD6	0.27%	\$ 21,699,445.52	8.59%	\$ 21,121,269.81	8.59%	
5. Total Notes Payable				\$ 252,494,014.95	100.00%	\$ 245,763,215.07	100.00%	
F. Accelerated Prepayment Test(see page 11 for Parity Report)		12/31/2013		3/31/2014				
1. Student Loan - Principal		\$ 251,274,342.49	\$ (6,988,796.75)	\$ 244,285,545.74				
2. Student Loan - Accrued Borrower Interest, Interest Subsidy & Special Allowance		\$ 2,121,961.37	\$ (60,548.52)	\$ 2,061,412.85				
3. Collection Account balance		\$ 8,028,748.80	\$ 285,838.04	\$ 8,314,586.84				
5. Reserve Fund balance		\$ 729,541.00	\$ -	\$ 729,541.00				
6. Capitalized Bond Interest Fund balance		\$ -	\$ -	\$ -				
7. Total Assets		\$ 262,154,593.66	\$ (6,763,507.23)	\$ 255,391,086.43				
8. Outstanding Notes		\$ 252,494,014.95	\$ (6,730,799.88)	\$ 245,763,215.07				
9. Accrued Interest Payable on Notes								
10. Accrued Expenses (Consolidation Rebate, Trustee & Servicing)								
11. Total Liabilities		\$ 252,494,014.95	\$ (6,730,799.88)	\$ 245,763,215.07				
12. Net Assets		\$ 9,660,578.71	\$ (32,707.35)	\$ 9,627,871.36				
13. Parity Ratio		1.0383		1.0392				

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 03/31/14

Report Period: 01/01/14 - 03/31/14

II. Series 2006A Floating Rate Notes - Trans & Accruals Summary

Beg/End Qtr Balances

A.	Student Loan Cash Principal Activity		251,274,342.50
	1 Borrower Payments	\$ (5,360,167.91)	
	2 Claim Payments	\$ (1,105,829.84)	
	3 Consolidation Payoffs	\$ (890,855.44)	
	4 Other Cash Payments from Servicer	\$ 3,595.34	
	5 Acquisitions / Sales	\$ -	
	6 Total Principal Cash Activity	\$ (7,353,257.85)	
B.	Student Loan Non-Cash Principal Activity		
	1 Capitalized Interest	\$ 364,497.30	
	2 Cancellations/Reissues	\$ -	
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -	
	5 Amounts due to / (from) Dept of Ed. - SDCL Payments	\$ -	
	6 Amounts due to / (from) Dept. of Ed. - Orig fees	\$ -	
	7 Borrower Benefit reductions	\$ -	
	8 Other Non-Cash Adjustments	\$ (36.21)	
	9 Total Non-Cash Principal Activity	\$ 364,461.09	
C.	Total Student Loan Principal Activity	\$ (6,988,796.76)	\$ 244,285,545.74
D.	Student Loan Cash Interest Activity		2,121,961.37
	1 Borrower Payments (includes Late Fees)	\$ (1,632,121.27)	
	2 Claim Payments	\$ (20,885.94)	
	3 Consolidation Payoffs	\$ (10,987.78)	
	4 Other Cash Payments from Servicer	\$ -	
	5 Acquisitions / Sales	\$ -	
	6 Subsidy Payments (ISP)	\$ (85,950.41)	
	7 Special Allowance Payments (SAP)	\$ 185,788.88	
	8 Total Interest Collections	\$ (1,564,156.52)	
E.	Student Loan Non-Cash Interest Activity		
	1 Borrower Accruals (includes Late Fees)	\$ 1,967,174.82	
	2 Interest Subsidy Payment Accrual	\$ 97,097.79	
	3 Special Allowance Payment Accrual Estimate	\$ (182,671.89)	
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ 2,857.25	
	5 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ (364,497.30)	
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	7 Amounts due to / (from) Dept of Ed. - SDCL Payments	\$ -	
	8 Other Adjustments	\$ (16,352.67)	
	9 Total Non-Cash Interest Activity	\$ 1,503,608.00	
F.	Total Student Loan Interest Activity	\$ (60,548.52)	\$ 2,061,412.85
G.	Non-Reimbursable Losses During Collection Period	\$ (13,427.16)	
H.	Cumulative Non-Reimbursable Losses to Date	\$ (407,589.86)	\$ 246,346,958.59

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

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III. Series 2006A FRN - Collection Account Reconciliation

Cash Receipts & Disbursements for the period 01/01/14 - 03/31/14

Beginning Cash Balance		\$	8,028,748.80
A.	Principal Cash Collections		
	1 Principal Payments Received - Borrower Payments	\$	5,360,167.91
	2 Principal Payments Received - Claim Payments	\$	1,105,829.84
	3 Principal Payments Received - Consolidation Payoffs	\$	890,855.44
	4 Principal Payments Received - Other Payments from Servicer	\$	(3,595.34)
	5 Principal Payments Received - Sales	\$	-
	6 Total Principal Collections	\$	7,353,257.85
B.	Interest Cash Collections		
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$	1,632,121.27
	2 Interest Payments Received - Claim Payments	\$	20,885.94
	3 Interest Payments Received - Consolidation Payoffs	\$	10,987.78
	4 Interest Payments Received - Other Payments from Servicer	\$	-
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$	(99,838.47)
	6 Interest Payments Received - Sales	\$	-
	7 Total Interest Collections	\$	1,564,156.52
C.	Reimbursements from Servicer for Non-Cash transactions	\$	-
D.	Reimbursements from Dept of Education for SDCL Payments	\$	-
F.	Receipt on Uninsured Loan Sale to PA 2nd Market	\$	-
G.	Transfer from Capitalized Interest Account	\$	-
H.	Transfers from Reserve Fund	\$	-
I.	Investment Earnings		
	1 Collection Account Investment Earnings	\$	72.59
	3 Payments Clearing Account Investment Earnings	\$	85.26
	4 Acquisition Fund Investment Earnings	\$	-
	5 Capitalized Bond Interest Fund Investment Earnings	\$	-
	6 Reserve Fund Investment Earnings	\$	18.40
	7 Total Investment Earnings	\$	176.25
J.	Funds Previously Remitted - Cash Disbursements		
	1 Consolidation Rebate Fees to Dept. of Ed.	\$	(659,605.41)
	2 Servicing Fees	\$	(249,042.98)
	3 Trustee Fees	\$	(19,224.79)
	4 Interest Payments - LIBOR Notes	\$	(249,066.86)
	5 Principal Payments - LIBOR Notes	\$	(6,730,799.88)
	6 Funds transferred for Accelerated Prepayments	\$	-
	7 Funds released to Issuer from the Trust	\$	(724,012.66)
	8 Total Previously Remitted Fees	\$	(8,631,752.58)
K.	Total Cash Available at 03/31/14 (Collection Account)	\$	8,314,586.84
L.	Additional funds available from end of Collection period to Determination Date		
	1 Student loan principal and interest payments	\$	-
	2 Interest earnings from 2006A Trust accounts	\$	-
	3 Total additional funds available	\$	-
M.	Total Cash Available at 03/31/14 (Collection Account)	\$	8,314,586.84

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

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Report Period: 01/01/14 - 03/31/14

IV. Series 2006A FRN - Notes Payable Detail

		Reset Date	3m LIBOR					
A. LIBOR Rate Reset		01/23/14	0.23860%					
B. LIBOR Rate Interest Calculation		Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
	2006 A FRN A-1 LIBOR Notes	0.00%	0.23860%	4/25/2014	88	1/27/2014	4/24/2014	\$ -
	2006 A FRN A-2 LIBOR Notes	0.09%	0.32860%	4/25/2014	88	1/27/2014	4/24/2014	\$ 42,685.97
	2006 A FRN A-3 LIBOR Notes	0.14%	0.37860%	4/25/2014	88	1/27/2014	4/24/2014	\$ 158,717.53
	2006 A FRN B-1 LIBOR Notes	0.27%	0.50860%	4/25/2014	88	1/27/2014	4/24/2014	\$ 26,258.90
	Total - FRN Interest Payable							\$ 227,662.40

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

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V. Principal Distributions and Reserve Fund Reconciliation

A. Distribution Amounts thru 04/25/2014		Combined	2006A Class A-1	2006A Class A-2	2006A Class A-3	2006A Class B
1	Quarterly Interest Due	\$ 227,662.40	\$ -	\$ 42,685.97	\$ 158,717.53	\$ 26,258.90
2	Quarterly Interest Paid	\$ 227,662.40	\$ -	\$ 42,685.97	\$ 158,717.53	\$ 26,258.90
3	Interest Shortfall	\$ -	\$ -	\$ -		\$ -
4	Interest Carryover Due	\$ -	\$ -	\$ -		\$ -
5	Interest Carryover Paid	\$ -	\$ -	\$ -		\$ -
6	Interest Carryover	\$ -	\$ -	\$ -		\$ -
7	Quarterly Principal Paid	\$ 6,757,835.83	\$ -	\$ 6,177,337.73	\$ -	\$ 580,498.10
8	Total Distribution Amount	\$ 6,985,498.23	\$ -	\$ 6,220,023.70	\$ 158,717.53	\$ 606,757.00

B. Principal Distribution Amount Reconciliation		Actual Distribution	Class A Note Principal Shortfall	Class B Note Principal Shortfall
1	Adjusted Pool Balance as of 12/31/13	\$ 260,524,032.32		
2	less: Current Adjusted Pool Balance (03/31/14)	\$ 253,766,196.49		
3	Principal Distribution Amount (B1 - B2)	\$ 6,757,835.83		
4	Plus: Amounts transferred from Acquisiton Fund during Initial Period	\$ -		
5	Plus: Principal Shortfall from Previous Collection Period	\$ -		
6	Total Principal Distribution Amount (B3 + B4)	\$ 6,757,835.83	\$ 6,757,835.83	\$ 0.00

C. Reserve Fund Reconciliation		
1	Beginning Period Balance (01/01/14)	\$ 729,541.00
2	Deposits to Reserve Fund	
3	Interest Earned - thru Determination Date	\$ 18.40
4	Transfer of Interest Earned to the Collection Account	\$ (18.40)
5	Transfer of Excess Reserve to the Collection Account	\$ -
6	Total Reserve Fund Balance Available at 03/31/14	\$ 729,541.00
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -
8	Total Adjusted Reserve Fund Balance Available (03/31/14)	\$ 729,541.00
9	Specified Reserve Fund Balance (greater of .25% of Pool Balance or \$729,541)	\$ 729,541.00
10	Excess Reserve - Transfer to Collection Account	\$ -

D. LIBOR Rate Note Balances		1/27/2014	Paydown Factors	4/25/2014
1	2006 A FRN A-1 LIBOR Notes	\$ -	\$ -	\$ -
	2006-A A-1 Pool Factor	-	0.0000000	0.0000000
	2006 A FRN A-2 LIBOR Notes	\$ 53,141,945.27	\$ 6,177,337.73	\$ 46,964,607.53
	2006-A A-2 Pool Factor	0.4103625	0.0477014	0.3626611
	2006 A FRN A-3 LIBOR Notes	\$ 171,500,000.00	\$ -	\$ 171,500,000.00
	2006-A A-3 Pool Factor	1.0000000	0.0000000	1.0000000
	2006 A FRN B LIBOR Notes	\$ 21,121,269.81	\$ 580,498.10	\$ 20,540,771.71
	2006-A B Pool Factor	0.8448508	0.0000000	0.8216309
	Total Notes Outstanding	\$ 245,763,215.08	\$ 6,757,835.83	\$ 239,005,379.23
	Total Note Pool Factor	\$ 0.491526430	0.013515672	0.478010758

VI. Series 2006A FRN - Priority of Distributions (Issuer Order) 4/25/2014

		Available Funds Balance
	Section 8.11	
	Total Available Funds (Section III - J)	\$ 8,314,586.84
	Transfer from Reserve Account	\$ - \$ 8,314,586.84
	Payments for Trustee Fees (Requisition issuedJPM)	\$ 18,323.58 \$ 8,296,263.26
	Payments to the Dept of Ed for Consolidation Rebate Fees (Requisition issuedJPM)	\$ 215,706.37 \$ 8,080,556.89
(a)	to the Servicer; the Primary Servicing Fee (Requisition issuedJPM)	\$ 81,427.70 \$ 7,999,129.19
(b)	[Reserved]	\$ - \$ 7,999,129.19
(c)	Interest payments to Class A Noteholders	
	2006A Class A-1 Noteholders interest payment	\$ -
	2006A Class A-2 Noteholders interest payment	\$ 42,685.97
	2006A Class A-3 Noteholders interest payment	\$ 158,717.53
	Total interest payments to Class A Noteholders and Counterparties	\$ 201,403.50 \$ 7,797,725.69
(d)	Interest payments to Class B Noteholders	
	2006A Class B-1 Noteholders interest payment	\$ 26,258.90
	Total interest payments to Class B Noteholders and Counterparties	\$ 26,258.90 \$ 7,771,466.79
(e)	Class A Noteholders Principal Distribution Amount, in order	
	sequentially to Class A-1 Noteholders until paid in full	\$ - \$ -
	sequentially to Class A-2 Noteholders until paid in full	\$ 6,177,337.73 \$ 1,594,129.06
	sequentially to Class A-3 Noteholders until paid in full	\$ -
(f)	On and after the Stepdown Date (10/2012 or 1st date in which no Class A Notes are outstanding) and provided no Trigger Event is in effect on such Distribution Date, Class B Noteholders' Principal Distribution Amount.	\$ 580,498.10 \$ 1,013,630.96
(g)	amounts due to the Trustee under Section 6.7 for extraordinary services;	\$ - \$ 1,013,630.96
(h)	Specified Reserve Account Balance;	\$ - \$ 1,013,630.96
(i)	to the Servicer, the aggregate unpaid amount for the Carryover Servicing Fee, if any; and	\$ - \$ 1,013,630.96
(j)	to the Issuer, any remaining amounts after application of the preceding clauses. Notwithstanding the foregoing:	\$ 1,013,630.96 \$ -
	Section 8.11 (x)(i) is in effect;	
	additional amounts to Class A-1 Notes, until paid in full and reduced to zero	\$ - \$ -
	additional amounts to Class A-2 Notes, until paid in full and reduced to zero	\$ -
	additional amounts to Class A-3 Notes, until paid in full and reduced to zero	\$ -
	additional amounts to Class B-1 Notes, until paid in full and reduced to zero	\$ -

VII. Series 2006A FRN Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		12/31/2013	3/31/2014	12/31/2013	3/31/2014	12/31/2013	3/31/2014	12/31/2013	3/31/2014	12/31/2013	3/31/2014
A	Borrower Status Distribution:										
	Interim										
	In-School	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Grace	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Repayment										
	Current	19,819	19,908	198,406,424	196,175,898	78.97%	80.31%	3.279%	3.275%	186	185
	31-60 Days Delinquent	496	410	6,217,904	4,717,230	2.47%	1.93%	3.948%	4.061%	196	181
	61-90 Days Delinquent	322	188	4,163,299	2,147,808	1.66%	0.88%	4.015%	4.372%	204	193
	91-120 Days Delinquent	124	109	1,368,945	2,021,656	0.54%	0.83%	3.902%	4.740%	172	214
	121-180 Days Delinquent	165	159	2,441,276	2,321,915	0.97%	0.95%	4.687%	4.256%	210	206
	181-270 Days Delinquent	154	102	1,939,775	1,567,446	0.77%	0.64%	4.295%	4.591%	198	198
> 271 Days Delinquent	56	82	594,447	907,952	0.24%	0.37%	4.176%	4.429%	205	198	
Total Repayment	21,136	20,958	215,132,069	209,859,905	85.62%	85.91%	3.335%	3.334%	187	185	
Forbearance	1,309	1,156	19,885,098	18,297,811	7.91%	7.49%	3.838%	3.717%	228	235	
Deferment	1,491	1,447	16,257,174	16,127,830	6.47%	6.60%	3.653%	3.669%	207	207	
B	Total Portfolio	23,936	23,561	251,274,342	244,285,545	100%	100%	3.335%	3.334%	187	185

Note: Delinquent means more than 30 days past due

VIII. Series 2006A FRN Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	12/31/2013	3/31/2014	12/31/2013	3/31/2014	12/31/2013	3/31/2014	12/31/2013	3/31/2014	12/31/2013	3/31/2014
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	11,894	11,716	113,919,056	110,690,130	45.34%	45.31%	3.242%	3.241%	175	173
2. Unsubsidized Consolidation Loans	12,042	11,845	137,355,286	133,595,416	54.66%	54.69%	3.412%	3.410%	197	195
Total - Loan Type	23,936	23,561	251,274,342	244,285,546	100%	100%	3.335%	3.334%	187	185
2 Program Type										
1. Graduate	58	57	950,243	936,223	0.380%	0.380%	3.512%	3.526%	231	233
2. Undergraduate	22,228	21,887	240,681,790	234,044,241	95.780%	95.810%	3.311%	3.310%	189	187
3. Proprietary	1,650	1,617	9,642,309	9,305,081	3.840%	3.810%	3.922%	3.914%	142	140
Total - Program Type	23,936	23,561	251,274,342	244,285,546	100%	100%	3.335%	3.334%	187	185
3 School Type										
1. 4 Year Public	14,362	14,149	151,318,747	146,701,780	60.22%	60.05%	3.214%	3.208%	186	184
2. 4 Year Private	6,710	6,623	80,924,353	79,237,727	32.21%	32.44%	3.416%	3.423%	196	194
3. 2 Year Public	819	795	6,210,656	5,988,684	2.47%	2.45%	4.055%	4.066%	172	171
4. 2 Year Private	383	365	2,914,988	2,791,703	1.16%	1.14%	3.895%	3.890%	161	158
5. Prop/Voc/Tech	1,643	1,611	9,605,647	9,269,796	3.82%	3.79%	3.924%	3.917%	142	140
6. Unknown	19	18	299,952	295,855	0.12%	0.12%	3.521%	3.537%	243	242
Total - School Type	23,936	23,561	251,274,342	244,285,546	100%	100%	3.335%	3.334%	187	185

B. Weighted Average Payments Made

	W.A. Time until repayment (months)	
	12/31/2013	3/31/2014
1. Deferment	16	16
2. Forbearance	4	4
	W.A. Time in Repayment (months)	
	12/31/2013	3/31/2014
3. Repayment	100	103
4. Total Portfolio Weighted Average	84	87

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IX. Series 2006A FRN FFELP Portfolio Indices

				Ending Principal	
				Balance	% of Total
				3/31/2014	3/31/2014
A	Consolidation				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	CC	3mCP +2.64% No Negative SAP	Fixed	202,698,442	82.97%
	CG	3mCP +2.64% Negative SAP	Fixed	41,590,366	17.03%
	Total - Consolidation			244,288,808	100.00%
Credit balances and loans not billed for SAP				(3,262)	0.00%
Total - Ending Balance at 03/31/14				244,285,546	100.00%

X. A. Series 2006A FRN Payment History and CPRs

Quarter End Date	Actual Ending Principal Balance	Annualized Current Quarter CPR*	Cumulative CPR
3/31/2014	\$ 244,285,545.74	3.204%	3.351%
12/31/2013	\$ 251,274,342.49	2.794%	3.462%
9/30/2013	\$ 257,991,270.43	2.581%	3.497%
6/30/2013	\$ 264,696,864.56	2.172%	3.539%
3/31/2013	\$ 270,928,515.02	3.177%	3.592%
12/31/2012	\$ 278,360,428.88	2.339%	3.626%
9/30/2012	\$ 285,080,333.26	3.161%	3.678%
6/30/2012	\$ 295,858,545.81	2.944%	3.590%
6/30/2011	\$ 327,385,460.01	1.747%	3.660%
6/30/2010	\$ 355,164,337.99	2.621%	3.970%
6/30/2009	\$ 382,016,551.18	2.267%	4.451%
6/30/2008	\$ 406,186,046.75	1.754%	5.646%
6/30/2007**	\$ 439,113,122.71	11.622%	7.451%
3/31/2007**	\$ 456,227,530.16	6.312%	5.956%
12/31/2006**	\$ 467,512,917.02	5.789%	5.789%

* - 'Annualized Current Quarter CPR' is based on the current collection period's ending principal balance calculated against the expected principal balance assuming no prepayments. Prepayments are limited to claim payments & consolidation payoffs for this period.

** - Note: Annualized Current quarter CPR and Cumulative CPR have been revised for prior quarters

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	1,126,715.78
b. 1-3% write offs		13,422.00
c. Claims filed pending payment		377,206.66
d. Total Current Period Defaults	\$	1,517,344.44
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	31,852,116.91
b. 1-3% write offs		478,706.37
c. Claims filed pending payment		377,206.66
d. Total Cumulative Defaults	\$	32,708,029.94
3. Cumulative Default (% of original pool balance)		6.73%
4. Cumulative Default (% of cumulative Entered Repay Balance)		7.10%
5. Cumulative Recoveries	\$	31,852,116.91
6. Cumulative Recovery Rate (2a/2d)		97.38%
7. Cumulative Net Loss Rate (2b/2d)		1.46%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	-
b. Cumulative repurchases	\$	-

PHEAA - 2006A Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 03/31/14

Report Period: 01/01/14 - 03/31/14

XI. Balance Sheet

<u>ASSETS</u>		<u>3/31/2014</u>
Cash	\$	266,341
Assets Held by Trustee		
Investments		8,777,787
Accrued Interest Receivable		2,061,474
Student Loans Receivable, Net		244,285,546
Prepaid and Deferred Expenses		-
Total Assets	\$	<u>255,391,147</u>

LIABILITIES AND NET ASSETS

Bonds Payable, Net		
Bonds Payable, Senior	\$	224,641,945
Bonds Payable, Subordinate	\$	21,121,270
Accrued Interest Payable		
Accrued Interest Payable, Senior		146,475
Accrued Interest Payable, Subordinate		19,096
Other Accounts Payable & Accrued Expenses		315,452
Total Liabilities	\$	<u>246,244,239</u>
Net Assets		<u>9,146,908</u>
Total Liabilities and Net Assets	\$	<u>255,391,147</u>

* Parity : Senior	1.135
Overall	1.037

* Prepaid & Deferred not included in Parity Calculation.