

PHEAA Student Loan Trust 2006A FRN

Quarterly Servicing Report

Distribution Date: 04/25/2013

Reporting Period: 01/01/2013 – 03/31/2013

Pennsylvania Higher Education Assistance Agency – *Issuer*

Pennsylvania Higher Education Assistance Agency – *Master Servicer*

Manufacturers and Traders Trust Company – *Indenture Trustee*

I. Series 2006A Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		12/31/2012		3/31/2013		% of Initial Pool Balance		
1. Student Loan - Principal Balance		\$ 278,360,428.88	\$ (7,431,913.86)	\$ 270,928,515.02			57.72%	
2. Interest expected to be Capitalized		\$ 1,595,231.24	\$ 7,013.95	\$ 1,602,245.19				
3. Collection Account (Includes Payments Clearing Account)		\$ 7,017,603.43	\$ 770,821.33	\$ 7,788,424.76				
4. Total Pool Balance		\$ 286,973,263.55	\$ (6,654,078.58)	\$ 280,319,184.97				
5. Student Loan - Accrued Borrower Interest Balance		\$ 2,352,119.33	\$ (37,831.38)	\$ 2,314,287.95				
6. Accrued Interest Subsidy & Special Allowance (Net of Lender Origination Fees)		\$ (86,270.86)	\$ 6,879.21	\$ (79,391.65)				
7. Weighted Average Coupon Rate		3.34%		3.34%				
8. Weighted Average Remaining to Maturity (in months)		196.25		194.67				
9. Number of Loans		25,380		24,967				
10. Number of Borrowers		15,148		14,886				
B. Adjusted Pool Balance		12/31/2012		Change		3/31/2013		
1. Capitalized Bond Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Account Balance (greater of .25% of Pool Balance or \$729,541)		\$ 729,541.00	\$ -	\$ 729,541.00				
3 Adjusted Pool Balance (A4 + B1 + B2)		\$ 287,702,804.55	\$ (6,654,078.58)	\$ 281,048,725.97				
C. Reserve Fund		12/31/2012		Change		3/31/2013		
1. Reserve Fund (0.25%)		\$ 735,986.00	\$ (6,445.00)	\$ 729,541.00				
2. Reserve Fund Floor		\$ 729,541.00	\$ -	\$ 729,541.00				
3. Current Reserve Fund balance		\$ 735,986.00	\$ (6,445.00)	\$ 729,541.00				
D. Other Fund Balances		12/31/2012		Change		3/31/2013		
1. Acquisition Fund		\$ -	\$ -	\$ -				
2 Total - Other Fund balances		\$ -	\$ -	\$ -				
E. Notes Payable		Final Maturity	CUSIP	Spread	12/31/2012	%	3/31/2013	%
1. 2006A Class A-1 LIBOR Notes	7/25/2019	708788AA2	0.00%	\$ -	0.00%	\$ -	0.00%	
2. 2006A Class A-2 LIBOR Notes	7/25/2024	708788AB0	0.09%	\$ 84,775,613.67	30.24%	\$ 77,986,060.97	28.58%	
3. 2006A Class A-3 LIBOR Notes	10/25/2035	708788AC8	0.14%	\$ 171,500,000.00	61.17%	\$ 171,500,000.00	62.83%	
4. 2006A Class B LIBOR Notes	4/26/2038	708788AD6	0.27%	\$ 24,093,955.63	8.59%	\$ 23,455,926.34	8.59%	
5. Total Notes Payable				\$ 280,369,569.30	100.00%	\$ 272,941,987.31	100.00%	
F. Accelerated Prepayment Test(see page 11 for Parity Report)		12/31/2012		3/31/2013				
1. Student Loan - Principal		\$ 278,360,428.88	\$ (7,431,913.86)	\$ 270,928,515.02				
2. Student Loan - Accrued Borrower Interest, Interest Subsidy & Special Allowance		\$ 2,265,848.47	\$ (30,952.17)	\$ 2,234,896.30				
3. Collection Account balance (including Payments Clearing Account)		\$ 8,236,778.27	\$ 613,200.54	\$ 8,849,978.81				
5. Reserve Fund balance		\$ 735,986.00	\$ (6,445.00)	\$ 729,541.00				
6. Capitalized Bond Interest Fund balance		\$ -	\$ -	\$ -				
7. Total Assets		\$ 289,599,041.62	\$ (6,856,110.49)	\$ 282,742,931.13				
8. Outstanding Notes		\$ 280,369,569.30	\$ (7,427,581.99)	\$ 272,941,987.31				
9. Accrued Interest Payable on Notes								
10. Accrued Expenses (Consolidation Rebate, Trustee & Servicing)								
11. Total Liabilities		\$ 280,369,569.30	\$ (7,427,581.99)	\$ 272,941,987.31				
12. Net Assets		\$ 9,229,472.32	\$ 571,471.50	\$ 9,800,943.82				
13. Parity Ratio		1.0329		1.0359				

PHEAA - 2006A Floating Rate Student Loan Revenue Notes

Statement to Noteholders

Report Date: 03/31/13

Report Period: 01/01/13 - 03/31/13

II. Series 2006A Floating Rate Notes - Trans & Accruals Summary

Beg/End Qtr Balances

		Beg/End Qtr Balances
A.	Student Loan Cash Principal Activity	278,360,428.88
	1 Borrower Payments	\$ (5,595,527.32)
	2 Claim Payments	\$ (1,241,079.14)
	3 Consolidation Payoffs	\$ (946,798.83)
	4 Other Cash Payments from Servicer	\$ 2,531.28
	5 Acquisitions / Sales	\$ (7,550.75)
	6 Total Principal Cash Activity	\$ (7,788,424.76)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$ 356,846.57
	2 Cancellations/Reissues	\$ -
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -
	5 Amounts due to / (from) Dept of Ed. - SDCL Payments	\$ -
	6 Amounts due to / (from) Dept. of Ed. - Orig fees	\$ -
	7 Borrower Benefit reductions	\$ -
	8 Other Non-Cash Adjustments	\$ (335.67)
	9 Total Non-Cash Principal Activity	\$ 356,510.90
C.	Total Student Loan Principal Activity	\$ (7,431,913.86)
D.	Student Loan Cash Interest Activity	2,265,848.47
	1 Borrower Payments (includes Late Fees)	\$ (1,776,352.56)
	2 Claim Payments	\$ (21,078.90)
	3 Consolidation Payoffs	\$ (15,659.70)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitions / Sales	\$ (542.22)
	6 Subsidy Payments (ISP)	\$ (114,620.21)
	7 Special Allowance Payments (SAP)	\$ 199,172.99
	8 Total Interest Collections	\$ (1,729,080.60)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals (includes Late Fees)	\$ 2,168,051.28
	2 Interest Subsidy Payment Accrual	\$ 120,918.81
	3 Special Allowance Payment Accrual Estimate	\$ (200,310.46)
	4 Capitalized Interest	\$ (356,846.57)
	5 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	6 Amounts due to / (from) Dept of Ed. - SDCL Payments	\$ -
	7 Other Adjustments	\$ (33,684.63)
	8 Total Non-Cash Interest Activity	\$ 1,698,128.43
F.	Total Student Loan Interest Activity	\$ (30,952.17)
G.	Non-Reimbursable Losses During Collection Period	\$ (28,379.06)
H.	Cumulative Non-Reimbursable Losses to Date	\$ (379,847.18)
		\$ 273,163,411.32

III. Series 2006A FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period 01/01/13 - 03/31/13

	Beginning Cash Balance	\$ 8,236,778.27
A.	Principal Cash Collections	
	1 Principal Payments Received - Borrower Payments	\$ 5,595,527.32
	2 Principal Payments Received - Claim Payments	\$ 1,241,079.14
	3 Principal Payments Received - Consolidation Payoffs	\$ 946,798.83
	4 Principal Payments Received - Other Payments from Servicer	\$ (2,531.28)
	5 Principal Payments Received - Sales	\$ 7,550.75
	6 Total Principal Collections	\$ 7,788,424.76
B.	Interest Cash Collections	
	1 Interest Payments Received - Borrower Payments (includes Late Fees)	\$ 1,776,352.56
	2 Interest Payments Received - Claim Payments	\$ 21,078.90
	3 Interest Payments Received - Consolidation Payoffs	\$ 15,659.70
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payment	\$ (84,552.78)
	6 Interest Payments Received - Sales	\$ 439.32
	7 Total Interest Collections	\$ 1,728,977.70
C.	Reimbursements from Servicer for Non-Cash transactions	\$ -
D.	Reimbursements from Dept of Education for SDCL Payments	\$ -
F.	Receipt on Uninsured Loan Sale to PA 2nd Market	\$ -
G.	Transfer from Capitalized Interest Account	\$ -
H.	Transfers from Reserve Fund	\$ 6,445.00
I.	Investment Earnings	
	1 Collection Account Investment Earnings	\$ 84.92
	3 Payments Clearing Account Investment Earnings	\$ 106.13
	4 Acquisition Fund Investment Earnings	\$ -
	5 Capitalized Bond Interest Fund Investment Earnings	\$ -
	6 Reserve Fund Investment Earnings	\$ 21.85
	7 Total Investment Earnings	\$ 212.90
J.	Funds Previously Remitted - Cash Disbursements	
	1 Consolidation Rebate Fees to Dept. of Ed.	\$ (730,308.51)
	2 Servicing Fees	\$ (275,830.43)
	3 Trustee Fees	\$ (21,353.77)
	4 Interest Payments - LIBOR Notes	\$ (323,358.74)
	5 Principal Payments - LIBOR Notes	\$ (7,427,581.99)
	6 Funds transferred for Accelerated Prepayments	\$ -
	7 Funds released to Issuer from the Trust	\$ (132,426.38)
	8 Total Previously Remitted Fees	\$ (8,910,859.82)
K.	Total Cash Available at 03/31/13 (Collection Account)	\$ 8,849,978.81
L.	Additional funds available from end of Collection period to Determination Date	
	1 Student loan principal and interest payments	\$ -
	2 Interest earnings from 2006A Trust accounts	\$ -
	3 Total additional funds available	\$ -
M.	Total Cash Available at 03/31/13 (Collection Account)	\$ 8,849,978.81

PHEAA - 2006A Floating Rate Student Loan Revenue Notes

Statement to Noteholders

Report Date: 03/31/13

Report Period: 01/01/13 - 03/31/13

IV. Series 2006A FRN - Notes Payable Detail

		Reset Date	3m LIBOR					
A.	LIBOR Rate Reset	01/23/13	0.30100%					
B.	LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
	2006 A FRN A-1 LIBOR Notes	0.00%	0.30100%	4/25/2013	90	1/25/2013	4/24/2013	\$ -
	2006 A FRN A-2 LIBOR Notes	0.09%	0.39100%	4/25/2013	90	1/25/2013	4/24/2013	\$ 76,231.37
	2006 A FRN A-3 LIBOR Notes	0.14%	0.44100%	4/25/2013	90	1/25/2013	4/24/2013	\$ 189,078.75
	2006 A FRN B-1 LIBOR Notes	0.27%	0.57100%	4/25/2013	90	1/25/2013	4/24/2013	\$ 33,483.33
	Total - FRN Interest Payable							\$ 298,793.45

V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru 04/25/2013	Combined	2006A Class A-1	2006A Class A-2	2006A Class A-3	2006A Class B
1	Quarterly Interest Due	\$ 298,793.45	\$ -	\$ 76,231.37	\$ 189,078.75	\$ 33,483.33
2	Quarterly Interest Paid	\$ 298,793.45	\$ -	\$ 76,231.37	\$ 189,078.75	\$ 33,483.33
3	Interest Shortfall	\$ -	\$ -	\$ -		\$ -
4	Interest Carryover Due	\$ -	\$ -	\$ -		\$ -
5	Interest Carryover Paid	\$ -	\$ -	\$ -		\$ -
6	Interest Carryover	\$ -	\$ -	\$ -		\$ -
7	Quarterly Principal Paid	\$ 6,654,078.58	\$ -	\$ 6,082,493.23	\$ -	\$ 571,585.35
8	Total Distribution Amount	\$ 6,952,872.03	\$ -	\$ 6,158,724.60	\$ 189,078.75	\$ 605,068.68

B.	Principal Distribution Amount Reconciliation	Actual Distribution	Class A Note
1	Adjusted Pool Balance as of 12/31/12	\$ 287,702,804.55	Principal Shortfall
2	less: Current Adjusted Pool Balance (03/31/13)	\$ 281,048,725.97	
3	Principal Distribution Amount (B1 - B2)	\$ 6,654,078.58	
4	Plus: Amounts transferred from Acquisition Fund during Initial Period	\$ -	
5	Plus: Principal Shortfall from Previous Collection Period	\$ -	
6	Total Principal Distribution Amount (B3 + B4)	\$ 6,654,078.58	\$ -

C.	Reserve Fund Reconciliation	
1	Beginning Period Balance (01/01/13)	\$ 735,986.00
2	Deposits to Reserve Fund	
3	Interest Earned - thru Determination Date	\$ 36.90
4	Transfer of Interest Earned to the Collection Account	\$ (36.90)
5	Transfer of Excess Reserve to the Collection Account	\$ (6,445.00)
6	Total Reserve Fund Balance Available at 03/31/13	\$ 729,541.00
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -
8	Total Adjusted Reserve Fund Balance Available (03/31/13)	\$ 729,541.00
9	Specified Reserve Fund Balance (greater of .25% of Pool Balance or \$729,541)	\$ 729,541.00
10	Excess Reserve - Transfer to Collection Account	\$ -

D.	LIBOR Rate Note Balances	1/25/2013	Paydown Factors	4/25/2013
1	2006 A FRN A-1 LIBOR Notes	\$ -	\$ -	\$ -
	2006-A A-1 Pool Factor	-	0.0000000	0.0000000
	2006 A FRN A-2 LIBOR Notes	\$ 77,986,060.97	\$ 6,082,493.23	\$ 71,903,567.74
	2006-A A-2 Pool Factor	0.6022090	0.0469691	0.5552399
	2006 A FRN A-3 LIBOR Notes	\$ 171,500,000.00	\$ -	\$ 171,500,000.00
	2006-A A-3 Pool Factor	1.0000000	0.0000000	1.0000000
	2006 A FRN B LIBOR Notes	\$ 23,455,926.34	\$ 571,585.35	\$ 22,884,340.99
	2006-A B Pool Factor	0.9382371	0.0000000	0.9153736
	Total Notes Outstanding	\$ 272,941,987.31	\$ 6,654,078.58	\$ 266,287,908.73
	Total Note Pool Factor	\$ 0.545883975	0.013308157	0.532575817

VI. Series 2006A FRN - Priority of Distributions (Issuer Order) 4/25/2013

		Available Funds Balance
	Section 8.11	
	Total Available Funds (Section III - J)	\$ 8,849,978.81
	Transfer from Reserve Account	\$ - \$ 8,849,978.81
	Payments for Trustee Fees (Requisition issuedJPM)	\$ 20,336.75 \$ 8,829,642.06
	Payments to the Dept of Ed for Consolidation Rebate Fees (Requisition issuedJPM)	\$ 239,183.65 \$ 8,590,458.41
(a)	to the Servicer; the Primary Servicing Fee (Requisition issuedJPM)	\$ 90,308.60 \$ 8,500,149.81
(b)	[Reserved]	\$ - \$ 8,500,149.81
(c)	Interest payments to Class A Noteholders	
	2006A Class A-1 Noteholders interest payment	\$ -
	2006A Class A-2 Noteholders interest payment	\$ 76,231.37
	2006A Class A-3 Noteholders interest payment	\$ 189,078.75
	Total interest payments to Class A Noteholders and Counterparties	\$ 265,310.12 \$ 8,234,839.69
(d)	Interest payments to Class B Noteholders	
	2006A Class B-1 Noteholders interest payment	\$ 33,483.33
	Total interest payments to Class B Noteholders and Counterparties	\$ 33,483.33 \$ 8,201,356.36
(e)	Class A Noteholders Principal Distribution Amount, in order	
	sequentially to Class A-1 Noteholders until paid in full	\$ - \$ -
	sequentially to Class A-2 Noteholders until paid in full	\$ 6,082,493.23 \$ 2,118,863.13
	sequentially to Class A-3 Noteholders until paid in full	\$ -
(f)	On and after the Stepdown Date (10/2012 or 1st date in which no Class A Notes are outstanding) and provided no Trigger Event is in effect on such Distribution Date, Class B Noteholders' Principal Distribution Amount.	\$ 571,585.35 \$ 1,547,277.78
(g)	amounts due to the Trustee under Section 6.7 for extraordinary services;	\$ - \$ 1,547,277.78
(h)	Specified Reserve Account Balance;	\$ - \$ 1,547,277.78
(i)	to the Servicer, the aggregate unpaid amount for the Carryover Servicing Fee, if any; and	\$ - \$ 1,547,277.78
(j)	to the Issuer, any remaining amounts after application of the preceding clauses. Notwithstanding the foregoing:	\$ 1,547,277.78 \$ -
	Section 8.11 (x)(i) is in effect;	
	additional amounts to Class A-1 Notes, until paid in full and reduced to zero	\$ - \$ -
	additional amounts to Class A-2 Notes, until paid in full and reduced to zero	\$ -
	additional amounts to Class A-3 Notes, until paid in full and reduced to zero	\$ -
	additional amounts to Class B-1 Notes, until paid in full and reduced to zero	\$ -

VII. Series 2006A FRN Portfolio Characteristics

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment		
			\$	\$	%	%	%	%	# months	# months	
	12/31/2012	3/31/2013	12/31/2012	3/31/2013	12/31/2012	3/31/2013	12/31/2012	3/31/2013	12/31/2012	3/31/2013	
A	Borrower Status Distribution:										
	Interim										
	In-School	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Grace	-	-	-	-	0.00%	0.00%	0.000%	0.000%	-	-
	Repayment										
	Current	20,769	20,766	217,457,079	215,205,907	78.12%	79.43%	3.287%	3.294%	193	191
	31-60 Days Delinquent	497	403	5,989,509	5,302,098	2.15%	1.96%	4.137%	4.055%	198	198
	61-90 Days Delinquent	290	162	3,658,501	2,214,292	1.31%	0.82%	4.144%	4.304%	210	210
	91-120 Days Delinquent	120	83	1,799,879	1,465,793	0.65%	0.54%	4.421%	4.665%	209	206
	121-180 Days Delinquent	160	143	2,267,974	1,985,037	0.81%	0.73%	4.291%	4.304%	211	212
	181-270 Days Delinquent	161	135	2,288,483	1,665,946	0.82%	0.61%	3.995%	4.076%	214	200
	> 271 Days Delinquent	82	49	953,532	529,140	0.34%	0.20%	4.257%	4.032%	215	188
	Total Repayment	22,079	21,741	234,414,956	228,368,214	84.21%	84.29%	3.342%	3.338%	194	192
	Forbearance	1,465	1,358	23,384,946	21,579,912	8.40%	7.97%	3.899%	3.942%	234	237
	Deferment	1,836	1,868	20,560,526	20,980,389	7.39%	7.74%	3.691%	3.625%	209	209
B	Total Portfolio	25,380	24,967	278,360,429	270,928,515	100%	100%	3.342%	3.338%	194	192

Note: Delinquent means more than 30 days past due

PHEAA - 2006A Floating Rate Student Loan Revenue Notes

Statement to Noteholders

Report Date: 03/31/13

Report Period: 01/01/13 - 03/31/13

VIII. Series 2006A FRN Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	\$	\$	\$	\$	%	%	%	%	\$	\$
	12/31/2012	3/31/2013	12/31/2012	3/31/2013	12/31/2012	3/31/2013	12/31/2012	3/31/2013	12/31/2012	3/31/2013
A Borrower Status Type:										
1 Loan Type										
1. Subsidized Consolidation Loans	12,602	12,407	126,979,089	123,406,580	45.62%	45.55%	3.248%	3.245%	181	180
2. Unsubsidized Consolidation Loans	12,778	12,560	151,381,340	147,521,935	54.38%	54.45%	3.420%	3.417%	204	203
Total - Loan Type	25,380	24,967	278,360,429	270,928,515	100%	100%	3.342%	3.338%	194	192
2 Program Type										
1. Graduate	66	64	1,090,140	975,589	0.39%	0.360%	3.488%	3.483%	237	235
2. Undergraduate	23,532	23,178	266,428,378	259,518,524	95.71%	95.790%	3.318%	3.316%	195	194
3. Proprietary	1,782	1,725	10,841,911	10,434,403	3.89%	3.850%	3.893%	3.893%	148	146
Total - Program Type	25,380	24,967	278,360,429	270,928,515	100%	100%	3.342%	3.338%	194	192
3 School Type										
1. 4 Year Public	5,589	5,516	53,684,558	52,350,861	19.29%	19.32%	3.326%	3.325%	179	178
2. 4 Year Private	7,009	6,910	87,905,344	85,550,510	31.58%	31.58%	3.420%	3.418%	202	201
3. 2 Year Public	1,110	866	8,418,753	6,773,319	3.02%	2.50%	4.022%	4.059%	171	175
4. 2 Year Private	202	416	1,810,852	3,204,346	0.65%	1.18%	3.906%	3.897%	181	164
5. Other Loans	11,470	11,259	126,540,922	123,049,479	45.46%	45.42%	3.240%	3.234%	195	194
Total - School Type	25,380	24,967	278,360,429	270,928,515	100%	100%	3.342%	3.338%	194	192

B. Weighted Average Payments Made		
	W.A. Time until repayment (months)	
	12/31/2012	3/31/2013
1. Deferment	16	15
2. Forbearance	5	5
	W.A. Time in Repayment (months)	
	12/31/2012	3/31/2013
3. Repayment	88	91
4. Total Portfolio Weighted Average	72	75

IX. Series 2006A FRN FFELP Portfolio Indices

				Ending Principal	
				Balance	% of Total
				3/31/2013	3/31/2013
A	Consolidation				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	CC	3mCP +2.64%	Fixed	224,878,572	83.01%
	CG	3mCP +2.64% Neg. SAP	Fixed	46,031,445	16.99%
	Total - Consolidation			270,910,016	100.00%
Credit balances and loans not billed for SAP				18,499	
Total - Ending Balance at 03/31/13				270,928,515	100.00%

X. A. Series 2006A FRN Payment History and CPRs

Quarter End Date	Actual Ending Principal Balance	Annualized Current Quarter CPR*	Cumulative CPR
3/31/2013	\$ 270,928,515.02	3.177%	3.406%
12/31/2012	\$ 278,360,428.88	2.339%	3.537%
9/30/2012	\$ 285,080,333.26	3.161%	3.678%
6/30/2012	\$ 295,858,545.81	2.944%	3.590%
3/31/2012	\$ 305,421,232.42	3.068%	3.524%
3/31/2011	\$ 333,485,328.35	3.376%	3.759%
3/31/2010	\$ 361,620,227.91	3.171%	4.073%
3/31/2009	\$ 388,132,065.05	2.840%	4.660%
3/31/2008	\$ 411,730,856.98	2.853%	6.212%
3/31/2007**	\$ 456,227,530.16	6.312%	5.956%
12/31/2006**	\$ 467,512,917.02	5.789%	5.789%

* - 'Annualized Current Quarter CPR' is based on the current collection period's ending principal balance calculated against the expected principal balance assuming no prepayments. Prepayments are limited to claim payments & consolidation payoffs for this period.

** - Note: Annualized Current quarter CPR and Cumulative CPR have been revised for prior quarters

B. Cumulative Default Rate

1. Current Period Defaults		
a. Claim payments from Guarantor*	\$	1,262,158.04
b. 1-3% write offs		24,100.00
c. Claims filed pending payment		<u>167,311.02</u>
d. Total Current Period Defaults	\$	1,453,569.06
2. Cumulative Defaults		
a. Claim payments from Guarantor	\$	27,521,735.60
b. 1-3% write offs		417,600.96
c. Claims filed pending payment		<u>167,311.02</u>
d. Total Cumulative Defaults	\$	28,106,647.58
3. Cumulative Default (% of original pool balance)		5.79%
4. Cumulative Default (% of cumulative Entered Repay Balance)		6.24%
5. Cumulative Recoveries	\$	27,521,735.60
6. Cumulative Recovery Rate (2a/2d)		97.92%
7. Cumulative Net Loss Rate (2b/2d)		1.49%
8. Rejected Claims Repurchased		
a. Current period purchases	\$	7,990.07
b. Cumulative repurchases	\$	7,990.07

PHEAA - 2006A Floating Rate Student Loan Revenue Notes

Statement to Noteholders

Report Date: 03/31/13

Report Period: 01/01/13 - 03/31/13

XI. Balance Sheet

<u>ASSETS</u>	<u>3/31/2013</u>
Cash	\$ 497,062
Assets Held by Trustee	
Investments	9,082,457
Accrued Interest Receivable	2,234,966
Student Loans Receivable, Net	270,928,515
Prepaid and Deferred Expenses	888,733
	<hr/>
Total Assets	<u>\$ 283,631,733</u>
 <u>LIABILITIES AND NET ASSETS</u>	
Bonds Payable, Net	
Bonds Payable, Senior	\$ 249,486,060
Bonds Payable, Subordinate	\$ 23,455,926
Accrued Interest Payable	
Accrued Interest Payable, Senior	194,561
Accrued Interest Payable, Subordinate	24,554
Other Accounts Payable & Accrued Expenses	349,829
	<hr/>
Total Liabilities	<u>\$ 273,510,930</u>
Net Assets	<u>10,120,803</u>
Total Liabilities and Net Assets	<u>\$ 283,631,733</u>

* Parity : Senior	1.131
Overall	1.034

* Prepaid & Deferred not included in Parity Calculation.