

I. Series 2006A Floating Rate Notes - Asset & Liability Summary

A. Pool Balance		12/31/2009	Net Activity	3/31/2010	% of Initial Pool Balance			
1. Student Loan - Principal Balance		\$ 368,791,612.86	\$ (7,171,384.95)	\$ 361,620,227.91		76.67%		
2. Interest expected to be Capitalized		\$ 2,900,324.39	\$ 24,218.67	\$ 2,924,543.06				
3. Collection Account (Includes Payments Clearing Account)		\$ 7,017,840.61	\$ 794,506.48	\$ 7,812,347.09				
4. Total Pool Balance		\$ 378,709,777.86	\$ (6,352,659.80)	\$ 372,357,118.06				
5. Student Loan - Accrued Borrower Interest Balance		\$ 3,777,786.68	\$ (61,454.03)	\$ 3,716,332.65				
6. Accrued Interest Subsidy & Special Allowance (Net of Lender Origination Fees)		\$ (24,105.64)	\$ (9,514.76)	\$ (33,620.40)				
7. Weighted Average Coupon Rate		3.44%		3.43%				
8. Weighted Average Remaining to Maturity (in months)		220.11		218.05				
9. Number of Loans		30,062		29,783				
10. Number of Borrowers		17,976		17,796				
B. Adjusted Pool Balance		12/31/2009	Change	3/31/2010				
1. Capitalized Bond Interest Fund		\$ -	\$ -	\$ -				
2. Specified Reserve Account Balance (greater of .25% of Pool Balance or \$729,541)		\$ 946,774.44	\$ (15,881.64)	\$ 930,892.80				
3 Adjusted Pool Balance (A4 + B1 + B2)		\$ 379,656,552.30	\$ (6,368,541.44)	\$ 373,288,010.86				
C. Reserve Fund		12/31/2009	Change	3/31/2010				
1. Reserve Fund (0.25%)		\$ 964,593.24	\$ (17,818.80)	\$ 946,774.44				
2. Reserve Fund Floor		\$ 729,541.00	\$ -	\$ 729,541.00				
3. Current Reserve Fund balance		\$ 964,593.24	\$ (17,818.80)	\$ 946,774.44				
D. Other Fund Balances		12/31/2009	Change	3/31/2010				
1. Acquisition Fund		\$ -	\$ -	\$ -				
2 Total - Other Fund balances		\$ -	\$ -	\$ -				
E. Notes Payable		Final Maturity	CUSIP	Spread	12/31/2009	%	3/31/2010	%
1. 2006A Class A-1 LIBOR Notes	7/25/2015	708788AA2	0.00%	\$ 48,531,932.61	16.35%	\$ 40,959,312.48	11.16%	
2. 2006A Class A-2 LIBOR Notes	7/25/2024	708788AB0	0.09%	\$ 129,500,000.00	33.23%	\$ 129,500,000.00	35.29%	
3. 2006A Class A-3 LIBOR Notes	10/25/2035	708788AC8	0.14%	\$ 171,500,000.00	44.00%	\$ 171,500,000.00	46.74%	
4. 2006A Class B LIBOR Notes	4/26/203E	708788AD6	0.27%	\$ 25,000,000.00	6.41%	\$ 25,000,000.00	6.81%	
5. Total Notes Payable				\$ 374,531,932.61	100.00%	\$ 366,959,312.48	100.00%	
F. Asset / Liability Test :		12/31/2009	Change	3/31/2010				
1. Student Loan - Principal		\$ 368,791,612.86	\$ (7,171,384.95)	\$ 361,620,227.91				
2. Student Loan - Accrued Borrower Interest, Interest Subsidy & Special Allowance		\$ 3,753,681.04	\$ (70,968.79)	\$ 3,682,712.25				
3. Collection Account balance (including Payments Clearing Account		\$ 8,406,804.46	\$ 772,892.46	\$ 9,179,696.92				
5. Reserve Fund balance		\$ 964,593.24	\$ (17,818.80)	\$ 946,774.44				
6. Capitalized Bond Interest Fund balance		\$ -	\$ -	\$ -				
7. Total Assets		\$ 381,916,691.60	\$ (6,487,280.08)	\$ 375,429,411.52				
8. Outstanding Notes		\$ 374,531,932.61	\$ (7,572,620.13)	\$ 366,959,312.48				
9. Accrued Interest Payable on Notes		\$ -	\$ -	\$ -				
10. Accrued Expenses (Consolidation Rebate, Trustee & Servicing)		\$ -	\$ -	\$ -				
11. Total Liabilities		\$ 374,531,932.61	\$ (7,572,620.13)	\$ 366,959,312.48				
12. Net Assets		\$ 7,384,758.99	\$ 1,085,340.05	\$ 8,470,099.04				
13. Parity Ratio		1.0197		1.0231				

PHEAA - 2006A Floating Rate Student Loan Revenue Notes

Statement to Noteholders

Report Date: 3/31/10

Report Period: 01/1/10 - 03/31/10

			Beg/End Qtr Balances
A.	Student Loan Cash Principal Activity		368,791,612.86 03/31/10
	1 Borrower Payments	\$ (4,889,040.99)	
	2 Claim Payments	\$ (1,002,671.42)	
	3 Consolidation Payoffs	\$ (1,922,017.53)	
	4 Other Cash Payments from Servicer	\$ 1,382.85	
	5 Acquisitions / Sales	\$ -	
	6 Total Principal Cash Activity	\$ (7,812,347.09)	
B.	Student Loan Non-Cash Principal Activity		
	1 Capitalized Interest	\$ 641,110.54	
	2 Cancellations / Reissues	\$ -	
	3 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	4 Amounts due to / (from) Guarantor - Ins fees	\$ -	
	5 Amounts due to / (from) Dept. of Ed.	\$ -	
	6 Borrower Benefit reductions	\$ -	
	7 Other Non-Cash Adjustments	\$ (148.40)	
	8 Total Non-Cash Principal Activity	\$ 640,962.14	
C.	Total Student Loan Principal Activity	\$ (7,171,384.95)	\$ 361,620,227.91 Per FACT Rpt. <u>361,620,227.91</u>
D.	Student Loan Cash Interest Activity		3,753,681.04 03/31/10
	1 Borrower Payments (includes Late Fees)	\$ (2,196,050.57)	
	2 Claim Payments	\$ (21,358.02)	
	3 Consolidation Payoffs	\$ (63,305.94)	
	4 Other Cash Payments from Servicer (includes Late Fees)	\$ -	
	5 Acquisitions / Sales	\$ -	
	6 Subsidy Payments (ISP)	\$ (241,964.00)	
	7 Special Allowance Payments (SAP)	\$ 266,823.26	
	8 Total Interest Collections	\$ (2,255,855.27)	
E.	Student Loan Non-Cash Interest Activity		
	1 Borrower Accruals (includes Late Fees)	\$ 2,857,627.57	
	2 Interest Subsidy Payment Accrual	\$ 229,984.14	
	3 Special Allowance Payment Accrual Estimate	\$ (263,604.54)	
	4 Capitalized Interest	\$ (641,110.54)	
	5 Amounts due to / (from) Servicer for non-cash adjustments	\$ -	
	6 Other Adjustments	\$ 1,989.85	
	7 Total Non-Cash Interest Activity	\$ 2,184,886.48	Per FACT Rpt.
F.	Total Student Loan Interest Activity	\$ (70,968.79)	\$ 3,682,712.25 <u>3,682,712.25</u>
G.	Non-Reimbursable Losses During Collection Period	\$ (17,484.99)	
H.	Cumulative Non-Reimbursable Losses to Date	\$ (218,113.39)	\$ 365,302,940.16

III. Series 2006A FRN - Collection Account Reconciliation
Cash Receipts & Disbursements for the period

Beginning Cash Balance		\$	8,406,804.46
A.	Principal Cash Collections		
	1 Principal Payments Received - Borrower Payments	\$	4,889,040.99
	2 Principal Payments Received - Claim Payments	\$	1,002,671.42
	3 Principal Payments Received - Consolidation Payoffs	\$	1,922,017.53
	4 Principal Payments Received - Other Payments from Servicer	\$	(1,382.85)
	5 Principal Payments Received - Sales	\$	-
	6 Total Principal Collections	\$	7,812,347.09
B.	Interest Cash Collections		
	1 Interest Payments Received - Borrower Payments	\$	2,196,050.57
	2 Interest Payments Received - Claim Payments	\$	21,358.02
	3 Interest Payments Received - Consolidation Payoffs	\$	63,305.94
	4 Interest Payments Received - Other Payments from Servicer (includes Late Fees)	\$	-
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$	(24,859.26)
	6 Interest Payments Received - Sales	\$	-
	7 Total Interest Collections	\$	2,255,855.27
C.	Reimbursements from Servicer for Non-Cash transactions	\$	-
D.	Reimbursements from Guarantor for Insurance Fee Cancellations	\$	-
E.	Reimbursements from Dept. of Ed. for Origination Fee Cancellations	\$	-
F.	Transfer from Acquisition Fund	\$	-
G.	Transfer from Capitalized Interest Account	\$	-
H.	Transfers from Reserve Fund	\$	17,818.80
I.	Investment Earnings		
	1 Collection Account Investment Earnings	\$	1,840.82
	3 Payments Clearing Account Investment Earnings	\$	-
	4 Acquisition Fund Investment Earnings	\$	-
	5 Capitalized Bond Interest Fund Investment Earnings	\$	-
	6 Reserve Fund Investment Earnings	\$	-
	7 Total Investment Earnings	\$	1,840.82
J.	Funds Previously Remitted - Cash Disbursements		
	1 Consolidation rebate fees to Dept. of Ed.	\$	(972,820.25)
	2 Servicing Fees	\$	(366,664.97)
	3 Trustee Fees	\$	(28,489.75)
	4 Interest Payments - LIBOR Notes	\$	(339,755.93)
	5 Principal Payments - LIBOR Notes	\$	(7,607,238.62)
	6 Funds transferred for Accelerated Prepayments	\$	-
	7 Funds released to Issuer from the Trust	\$	-
	8 Total Previously Remitted Fees	\$	(9,314,969.52)
K.	Total Cash Available at 4/15/09 (Collection Account)	\$	9,179,696.92
L.	Additional funds available from end of Collection period to Determination Date		
	1 Student loan principal and interest payments	\$	-
	2 Interest earnings from 2006A Trust accounts	\$	-
	3 Total additional funds available	\$	-
M.	Total Cash Available at 4/15/09 (Collection Account)	\$	9,179,696.92

PHEAA - 2006A Floating Rate Student Loan Revenue Notes

Statement to Noteholders

Report Date: 3/31/10

Report Period: 01/1/10 - 03/31/10

IV. Series 2006A FRN - Notes Payable Detail

		Reset Date	3m LIBOR					
A. LIBOR Rate Reset		01/21/10	0.24888%					
B. LIBOR Rate Interest Calculation		Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2006 A FRN A-1 LIBOR Notes		0.00%	0.2489%	4/26/2010	91	1/25/2010	4/25/2010	\$ 25,768.05
2006 A FRN A-2 LIBOR Notes		0.09%	0.3389%	4/26/2010	91	1/25/2010	4/25/2010	\$ 110,931.43
2006 A FRN A-3 LIBOR Notes		0.14%	0.3889%	4/26/2010	91	1/25/2010	4/25/2010	\$ 168,584.88
2006 A FRN B-1 LIBOR Notes		0.27%	0.5189%	4/26/2010	91	1/25/2010	4/25/2010	\$ 32,790.33
Total - FRN Interest Payable								\$ 338,074.69

PHEAA - 2006A Floating Rate Student Loan Revenue Notes

Statement to Noteholders

Report Date: 3/31/10

Report Period: 01/1/10 - 03/31/10

V. Principal Distributions and Reserve Fund Reconciliation

A.	Distribution Amounts thru 4/15/2010	Combined	2006A Class A-1	2006A Class A-2	2006A Class A-3	2006A Class B
1	Quarterly Interest Due	\$ 338,074.69	\$ 25,768.05	\$ 110,931.43	\$ 168,584.88	\$ 32,790.33
2	Quarterly Interest Paid	\$ 338,074.69	\$ 25,768.05	\$ 110,931.43	\$ 168,584.88	\$ 32,790.33
3	Interest Shortfall	\$ -	\$ -	\$ -		\$ -
4	Interest Carryover Due	\$ -	\$ -	\$ -		\$ -
5	Interest Carryover Paid	\$ -	\$ -	\$ -		\$ -
6	Interest Carryover	\$ -	\$ -	\$ -		\$ -
7	Quarterly Principal Paid	\$ 8,389,802.60	\$ 8,389,802.60	\$ -	\$ -	\$ -
8	Total Distribution Amount	\$ 8,727,877.29	\$ 8,415,570.65	\$ 110,931.43	\$ 168,584.88	\$ 32,790.33

B.	Principal Distribution Amount Reconciliation	Actual Distribution	Class A Note Principal Shortfall
1	Adjusted Pool Balance as of 12/31/09	\$ 379,656,552.30	
2	less: Current Adjusted Pool Balance (3/31/10)	\$ 373,288,010.86	
3	Principal Distribution Amount (B1 - B2)	\$ 6,368,541.44	
4	Plus: Amounts transferred from Acquisition Fund during Initial Period	\$ -	
5	Plus: Principal Shortfall from Previous Collection Period	\$ 2,063,577.42	
6	Total Principal Distribution Amount (B3 + B4)	\$ 8,432,118.86	\$ (42,316.26)

C.	Reserve Fund Reconciliation	
1	Beginning Period Balance (01/01/10)	\$ 964,593.24
2	Deposits to Reserve Fund	
3	Interest Earned - thru Determination Date	\$ -
4	Transfer of Interest Earned to the Collection Account	\$ -
5	Transfer of Excess Reserve to the Collection Account	\$ (17,818.80)
6	Total Reserve Fund Balance Available at 3/31/10	\$ 946,774.44
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -
8	Total Adjusted Reserve Fund Balance Available (3/31/10)	\$ 946,774.44
9	Specified Reserve Fund Balance (greater of .25% of Pool Balance or \$729,541)	\$ 930,892.80
10	Excess Reserve - Transfer to Collection Account	\$ 15,881.64

D.	LIBOR Rate Note Balances	1/25/2010	Paydown Factors	4/25/2010
1	2006 A FRN A-1 LIBOR Notes	\$ 40,959,312.48	\$ 8,389,802.60	\$ 32,569,509.88
	2006-A A-1 Pool Factor	0.2353983	0.0482173	0.1871811
	2006 A FRN A-2 LIBOR Notes	\$ 129,500,000.00	\$ -	\$ 129,500,000.00
	2006-A A-2 Pool Factor	1.0000000	0.0000000	1.0000000
	2006 A FRN A-3 LIBOR Notes	\$ 171,500,000.00	\$ -	\$ 171,500,000.00
	2006-A A-3 Pool Factor	1.0000000	0.0000000	1.0000000
	2006 A FRN B LIBOR Notes	\$ 25,000,000.00	\$ -	\$ 25,000,000.00
	2006-A B Pool Factor	1.0000000	0.0000000	1.0000000
	Total Notes Outstanding	\$ 366,959,312.48	\$ 8,389,802.60	\$ 358,569,509.88
	Total Note Pool Factor	\$ 0.7339186	0.016779605	0.71713902

PHEAA - 2006A Floating Rate Student Loan Revenue Notes

Statement to Noteholders

Report Date: 3/31/10 Report Period: 01/1/10 - 03/31/10

VI. Series 2006A FRN - Priority of Distributions (Issuer Order)

4/26/2010

		<u>Available Funds Balance</u>
	Section 8.11	
	Total Available Funds (Section III - J)	\$ 9,179,696.92
	Transfer from Reserve Account	\$ 15,881.64 \$ 9,195,578.56
	Payments for Trustee Fees (Requisition issuedJPM)	\$ 27,294.32 \$ 9,168,284.24
	Payments to the Dept of Ed for Consolidation Rebate Fees (Requisition issuedJPM)	\$ 319,868.08 \$ 8,848,416.16
(a)	to the Servicer; the Primary Servicing Fee (Requisition issuedJPM)	\$ 120,538.87 \$ 8,727,877.29
(b)	[Reserved]	\$ - \$ 8,727,877.29
(c)	Interest payments to Class A Noteholders	
	2006A Class A-1 Noteholders interest payment	\$ 25,768.05
	2006A Class A-2 Noteholders interest payment	\$ 110,931.43
	2006A Class A-3 Noteholders interest payment	\$ 168,584.88
	Total interest payments to Class A Noteholders and Counterparties	\$ 305,284.36 \$ 8,422,592.93
(d)	Interest payments to Class B Noteholders	
	2006A Class B-1 Noteholders interest payment	\$ 32,790.33
	Total interest payments to Class B Noteholders and Counterparties	\$ 32,790.33 \$ 8,389,802.60
(e)	Class A Noteholders Principal Distribution Amount, in order	
	sequentially to Class A-1 Noteholders until paid in full	\$ 8,389,802.60 \$ -
	sequentially to Class A-2 Noteholders until paid in full	\$ - \$ -
	sequentially to Class A-3 Noteholders until paid in full	\$ -
(f)	Trigger Event is in effect on	
	such Distribution Date, Class B Noteholders' Principal Distribution Amount.	\$ - \$ -
(g)	amounts due to the Trustee under Section 6.7 for extraordinary services;	\$ - \$ -
(h)	Specified Reserve Account Balance;	\$ - \$ -
(i)	to the Servicer, the aggregate unpaid amount fo the Carryover Servicing Fee, if any; and	\$ - \$ -
(j)	to the Issuer, any remaining amounts after application of the preceding clauses. Notwithstanding the foregoing:	\$ - \$ -
	Section 8.11 (x)(i) is in effect;	
	additional amounts to Class A-1 Notes, until paid in full and reduced to zero	\$ - \$ -
	additional amounts to Class A-2 Notes, until paid in full and reduced to zero	\$ -
	additional amounts to Class A-3 Notes, until paid in full and reduced to zero	\$ -
	additional amounts to Class B-1 Notes, until paid in full and reduced to zero	\$ -

VIII. Series 2006-A Portfolio Characteristics

		Wgt. Avg. Coupon		Number of Loans		Principal Balance		Wgt. Avg. Coupon		Number of Loans		Principal Balance		
		%	#	%	\$	%	%	#	%	\$	%			
		12/31/2009	12/31/2009	12/31/2009	12/31/2009	12/31/2009	3/31/2010	3/31/2010	3/31/2010	3/31/2010	3/31/2010			
Borrower Status Distribution:														
1	Interim													
	In-School		-	0.00%	\$ -	0.00%		-	0.00%	\$ -	0.00%		-	0.00%
	Grace		-	0.00%	\$ -	0.00%		-	0.00%	\$ -	0.00%		-	0.00%
	Total - Interim		-	0.00%	\$ -	0.00%		-	0.00%	\$ -	0.00%		-	0.00%
2	Deferment													
	Current	3.737%	3,994	13.29%	\$ 48,511,363.82	13.15%		3.725%	3,832	12.87%	\$ 46,787,258.32	12.94%		
3	Forebearance													
	Current	3.908%	2,078	6.91%	\$ 35,678,813.61	9.67%		3.899%	1,995	6.70%	\$ 34,068,263.28	9.42%		
4	Repayment			% of Repay		% of Repay				% of Repay		% of Repay		
	Current	3.250%	22,582	94.17%	\$ 264,938,065.41	93.11%		3.252%	22,873	95.59%	\$ 265,579,929.12	94.72%		
	31-60 Days Delinquent	4.240%	552	2.30%	\$ 7,894,628.84	2.77%		4.200%	439	1.83%	\$ 6,171,882.68	2.20%		
	61-90 Days Delinquent	4.247%	312	1.30%	\$ 4,612,620.33	1.62%		4.606%	176	0.74%	\$ 3,346,487.71	1.19%		
	91-120 Days Delinquent	4.354%	155	0.65%	\$ 2,026,495.52	0.71%		4.370%	115	0.48%	\$ 1,531,214.60	0.55%		
	121-150 Days Delinquent	4.150%	98	0.41%	\$ 1,409,340.96	0.50%		4.272%	78	0.33%	\$ 1,102,783.97	0.39%		
	151-180 Days Delinquent	4.526%	45	0.19%	\$ 935,070.35	0.33%		4.552%	48	0.20%	\$ 742,617.73	0.26%		
	181-210 Days Delinquent	4.256%	49	0.20%	\$ 758,175.73	0.27%		4.383%	49	0.20%	\$ 658,022.28	0.23%		
	211-240 Days Delinquent	4.372%	43	0.18%	\$ 471,118.51	0.17%		3.735%	47	0.20%	\$ 626,177.82	0.22%		
	241-270 Days Delinquent	4.134%	41	0.17%	\$ 542,652.52	0.19%		4.160%	21	0.09%	\$ 209,176.14	0.07%		
	271-300 Days Delinquent	5.223%	46	0.19%	\$ 563,679.71	0.20%		4.270%	16	0.07%	\$ 319,131.17	0.11%		
	301-330 Days Delinquent	4.446%	21	0.09%	\$ 350,118.54	0.12%		4.207%	7	0.03%	\$ 62,118.41	0.02%		
	> 330 Days Delinquent	3.375%	2	0.01%	\$ 32,063.70	0.01%		3.126%	4	0.02%	\$ 26,835.58	0.01%		
	Credit balances		34	0.14%	\$ (2,100.97)	0.00%			54	0.23%	\$ (2,818.41)	0.00%		
5	Claims in Process	4.655%	10	0.03%	\$ 69,506.28	0.02%		4.085%	29	0.10%	\$ 391,147.51	0.11%		
6	Rejected claims (uninsured)		-	0.00%	\$ -	0.00%			-	0.00%	\$ -	0.00%		
	Total - Repayment	3.440%	30,028	100.00%	\$ 368,793,713.83	100.00%		3.426%	29,729	100.00%	\$ 361,623,046.32	100.00%		
	Total Portfolio	3.440%	30,062	100.00%	\$ 368,791,612.86	100.00%		3.440%	29,783	100.00%	\$ 361,620,227.91	100.00%		

Note: Delinquent means more than 30 days past due

IX. Payment History and CPRs

Quarter End Date	Actual Ending Principal Balance	Annualized Current Quarter CPR*	Cumulative CPR
3/31/2010	\$ 361,620,227.91	3.171%	4.841%
12/31/2009	\$ 368,791,612.86	2.038%	4.811%
9/30/2009	\$ 375,043,773.94	3.147%	4.769%
6/30/2009	\$ 382,016,551.18	2.267%	4.712%
3/31/2009	\$ 388,132,065.05	2.840%	4.660%
12/31/2008	\$ 395,092,745.42	2.217%	4.863%
9/30/2008	\$ 401,128,042.77	1.379%	4.998%
6/30/2008	\$ 406,186,046.75	1.754%	5.646%
3/31/2008	\$ 411,730,856.98	2.853%	6.212%
12/31/2007	\$ 418,980,407.34	3.607%	6.810%
9/30/2007	\$ 426,577,096.17	8.238%	7.517%
6/30/2007**	\$ 439,113,122.71	11.622%	7.451%
3/31/2007**	\$ 456,227,530.16	6.312%	5.956%
12/31/2006**	\$ 467,512,917.02	5.789%	5.789%

* - 'Annualized Current Quarter CPR' is based on the current collection period's ending principal balance calculated against the expected principal balance assuming no prepayments. Prepayments are limited to consolidation payoffs for this period.

** - Note: Annualized Current quarter CPR and Cumulative CPR have been revised for prior quarters