

**PHEAA Student Loan Trust 2006-2 FRN  
Quarterly Servicing Report**

**Distribution Date: 07/25/2019**

**Reporting Period: 04/01/2019 – 06/30/2019**

Pennsylvania Higher Education Assistance Agency – *Issuer*

Pennsylvania Higher Education Assistance Agency – *Servicer*

Manufacturers and Traders Trust Company – *Indenture Trustee*

I. Series 2006-2 Floating Rate Notes - Asset & Liability Summary

A. Pool Balance	3/31/2019	Net Activity	6/30/2019	
1. Student Loan - Principal Balance	\$ 177,646,484.73	\$ (6,772,326.14)	\$ 170,874,158.59	% of Initial Pool Balance 24.45%
2. Interest expected to be Capitalized	\$ 483,931.90	\$ 8,597.23	\$ 492,529.13	
3. Collection Account (Includes Payments Clearing Account)	\$ 7,854,977.16	\$ (878,125.19)	\$ 6,976,851.97	
<b>4. Total Pool Balance</b>	<b>\$ 185,985,393.79</b>	<b>\$ (7,641,854.10)</b>	<b>\$ 178,343,539.69</b>	
5. Student Loan - Accrued Borrower Interest Balance	\$ 2,007,135.49	\$ 60,130.68	\$ 2,067,266.17	
6. Accrued Interest Subsidy & Special Allowance	\$ 535,003.35	\$ (64,889.15)	\$ 470,114.20	
7. Weighted Average Coupon Rate	3.773%		3.769%	
8. Weighted Average Remaining to Maturity (in months)	149.45		148.59	
9. Number of Loans	22,326		21,433	
10. Number of Borrowers	12,986		12,431	
11. Weighted Average Age of Borrowers	44.3		44.5	

B. Adjusted Pool Balance	3/31/2019	Change	6/30/2019
1. Capitalized Bond Interest Fund	\$ -	\$ -	\$ -
2. Specified Reserve Fund Balance (if Pool Balance is >\$291,740,000 (40% of Initial Pool Balance))	\$ -	\$ -	\$ -
<b>3 Adjusted Pool Balance (A4 + B1 + B2)</b>	<b>\$ 185,985,393.79</b>	<b>\$ (7,641,854.10)</b>	<b>\$ 178,343,539.69</b>
<i>*Pool Balance is &lt;40% of Initial Pool Balance, no longer include Specified Reserve</i>			

C. Reserve Fund	3/31/2019	Change	6/30/2019
1. Reserve Fund (.25%)	\$ 1,088,285.00	\$ -	\$ 1,088,285.00
2. Reserve Fund Floor	\$ 1,088,285.00	\$ -	\$ 1,088,285.00
<b>3. Current Reserve Fund balance</b>	<b>\$ 1,088,285.00</b>	<b>\$ -</b>	<b>\$ 1,088,285.00</b>

D. Other Fund Balances	3/31/2019	Change	6/30/2019
1. Acquisition Fund	\$ -	\$ -	\$ -
<b>2 Total - Other Fund balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

E. Notes Payable	Final Maturity	CUSIP	Spread	3/31/2019	%	6/30/2019	%
1. 2006-2 Class A-1 LIBOR Notes	10/25/2016	709163GF0	0.01%	\$ -	0.00%	\$ -	0.00%
2. 2006-2 Class A-2 LIBOR Notes	10/25/2020	709163GG8	0.09%	\$ -	0.00%	\$ -	0.00%
3. 2006-2 Class A-3 LIBOR Notes	10/25/2036	709163GH6	0.13%	\$ 162,063,962.58	94.13%	\$ 154,909,258.02	94.28%
4. 2006-2 Class B Notes	10/25/2042	709163GJ2	ARS	10,100,000.00	5.87%	9,400,000.00	5.72%
<b>5. Total Notes Payable</b>				<b>\$ 172,163,962.58</b>	<b>100.00%</b>	<b>\$ 164,309,258.02</b>	<b>100.00%</b>

F. Accelerated Prepayment Test (See page 11 for Parity Report)	3/31/2019	Change	6/30/2019
1. Student Loan - Principal	\$ 177,646,484.73	\$ (6,772,326.14)	\$ 170,874,158.59
2. Student Loan - Accrued Borrower Interest, Interest Subsidy & Special Allowance	\$ 2,542,138.84	\$ (4,758.47)	\$ 2,537,380.37
3. Collection Account balance (including Payments Clearing Account)	\$ 9,325,139.90	\$ (932,011.23)	\$ 8,393,128.67
5. Reserve Fund balance	\$ 1,088,285.00	\$ -	\$ 1,088,285.00
6. Capitalized Bond Interest Fund balance	\$ -	\$ -	\$ -
7. Total Assets	\$ 190,602,048.47	\$ (7,709,095.84)	\$ 182,892,952.63
8. Outstanding Notes	\$ 172,163,962.58	\$ (7,854,704.56)	\$ 164,309,258.02
9. Accrued Interest Payable on Notes	\$ -	\$ -	\$ -
10. Accrued Expenses (Consolidation Rebate, Trustee, Auction Agent/Broker Dealer & Servicing)	\$ -	\$ -	\$ -
11. Total Liabilities	\$ 172,163,962.58	\$ (7,854,704.56)	\$ 164,309,258.02
<b>12. Net Assets</b>	<b>\$ 18,438,085.89</b>	<b>\$ 145,608.72</b>	<b>\$ 18,583,694.61</b>
<b>13. Parity Ratio</b>	<b>1.1071</b>		<b>1.1131</b>

PHEAA - 2006-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 06/30/19

Report Period: 04/01/19 - 06/30/19

II. Series 2006-2 FRN Transactions and Accruals

Beg/End Qtr Balances

		Beg/End Qtr Balances
<b>A.</b>	<b>Student Loan Cash Principal Activity</b>	<b>177,646,484.76</b>
	1 Borrower Payments	\$ (5,445,744.01)
	2 Claim Payments	\$ (648,331.66)
	3 Consolidation Payoffs	\$ (886,027.22)
	4 Other Cash Payments from Servicer	\$ 3,250.89
	5 Acquisitions / Sales	\$ -
	<b>6 Total Principal Cash Activity</b>	<b>\$ (6,976,852.00)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>	
	1 Capitalized Interest (10s-13s)	\$ 204,824.03
	2 Cancellations/Reissues	\$ -
	3 Amounts due to / (from) Dept of Education for non-cash adjustments (a thru m)	\$ -
	4 Amounts due to / (from) Guarantor - Ins fees (10v-13v)	\$ -
	5 Amounts due to / (from) Dept of Education (10f-13f)	\$ -
	6 Amounts due to / (from) Dept. of Ed. - Orig fees(10u-13u)	\$ -
	7 Borrower Benefit reductions (10x-13w)	\$ -
	8 Other Non-Cash Adjustments (Write-ups-Write-offs)	\$ (298.20)
	<b>9 Total Non-Cash Principal Activity</b>	<b>\$ 204,525.83</b>
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (6,772,326.17)</b>
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>	<b>2,542,185.09</b>
	1 Borrower Payments (includes Late Fees)	\$ (1,279,780.53)
	2 Claim Payments	\$ (17,379.47)
	3 Consolidation Payoffs	\$ (15,140.65)
	4 Other Cash Payments from Servicer	\$ -
	5 Acquisitons / Sales	\$ -
	6 Subsidy Payments (ISP)	\$ (60,863.73)
	7 Special Allowance Payments (SAP)	\$ (474,171.04)
	<b>8 Total Interest Collections</b>	<b>\$ (1,847,335.42)</b>
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>	
	1 Borrower Accruals (Includes late fees)	\$ 1,616,389.92
	2 Interest Subsidy Payment Accrual - manual entry	\$ 60,235.99
	3 Special Allowance Payment Accrual Estimate	\$ 409,878.21
	4 Prior Qtr Int Subsidy & Special Allowance Accrual Adj	\$ (14.83)
	5 Capitalized Interest	\$ (204,824.03)
	6 Amounts due to / (from) Servicer for non-cash adjustments	\$ -
	7 Amounts due to / (from) Dept of Education (lines 10f&13f)	\$ -
	8 Other Adjustments	\$ (39,134.56)
	<b>9 Total Non-Cash Interest Activity</b>	<b>\$ 1,842,530.70</b>
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (4,804.72)</b>
		<b>\$ 2,537,380.37</b>
<b>G.</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ (12,290.06)</b>
<b>H.</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ (1,563,881.72)</b>
		<b>\$ 173,411,538.96</b>

**PHEAA - 2006-2 Floating Rate Student Loan Asset Backed Notes**

**Statement to Noteholders**

Report Date: 06/30/19 Report Period: 04/01/19 - 06/30/19

**III. Series 2006-2 FRN - Collection Account Reconciliation  
Cash Receipts & Disbursements for the period**

<b>Beginning Cash Balance</b>		<b>\$ 9,325,139.90</b>
<b>A.</b>	<b>Principal Cash Collections</b>	
	1 Principal Payments Received - Borrower Payments	\$ 5,445,744.01
	2 Principal Payments Received - Claim Payments	\$ 648,331.66
	3 Principal Payments Received - Consolidation Payoffs	\$ 886,027.22
	4 Principal Payments Received - Other Payments from Servicer	\$ (3,250.89)
	5 Principal Payments Received - Sales	\$ -
	<b>6 Total Principal Collections</b>	<b>\$ 6,976,852.00</b>
<b>B.</b>	<b>Interest Cash Collections</b>	
	1 Interest Payments Received - Borrower Payments (includes late fees)	\$ 1,279,780.53
	2 Interest Payments Received - Claim Payments	\$ 17,379.47
	3 Interest Payments Received - Consolidation Payoffs	\$ 15,140.65
	4 Interest Payments Received - Other Payments from Servicer	\$ -
	5 Interest Payments Received - Interest Subsidy & Special Payments	\$ 535,034.77
	6 Interest Payments Received - Sales	\$ -
	<b>7 Total Interest Collections</b>	<b>\$ 1,847,335.42</b>
<b>C.</b>	<b>Reimbursements (to)/from Servicer for Non-Cash transactions</b>	<b>\$ -</b>
<b>D.</b>	<b>Reimbursements from Guarantor for Insurance Fee Cancellations</b>	<b>\$ -</b>
<b>E.</b>	<b>Reimbursements from Dept of Education SDCL Payments</b>	<b>\$ -</b>
<b>F.</b>	<b>Transfer from Acquisition Fund</b>	<b>\$ -</b>
<b>G.</b>	<b>Transfer from Capitalized Interest Account</b>	<b>\$ -</b>
<b>H.</b>	<b>Transfers from Reserve Fund</b>	<b>\$ -</b>
<b>I.</b>	<b>Investment Earnings</b>	
	1 Collection Account Investment Earnings	\$ 40,258.94
	2 Payments Clearing Account Investment Earnings	\$ -
	3 Acquisition Fund Investment Earnings	\$ -
	4 Capitalized Bond Interest Fund Investment Earnings	\$ -
	5 Reserve Fund Investment Earnings	\$ 5,965.24
	<b>6 Total Investment Earnings</b>	<b>\$ 46,224.18</b>
<b>J.</b>	<b>Funds Previously Remitted - Cash Disbursements</b>	
	1 Consolidation rebate fees to Dept. of Ed.	\$ (465,294.15)
	2 Broker Dealer & Auction Agent Fees	\$ (1,638.34)
	3 Servicing Fees	\$ (219,054.28)
	4 Trustee Fees	\$ (10,748.94)
	5 Interest Payments - LIBOR & ARS Notes	\$ (1,250,982.56)
	6 Principal Payments - LIBOR & ARS Notes	\$ (7,854,704.56)
	7 Funds transferred for Accelerated Prepayments	\$ -
	8 Funds released to Issuer from the Trust	\$ -
	<b>9 Total Previously Remitted Fees</b>	<b>\$ (9,802,422.83)</b>
<b>K.</b>	<b>Total Cash Available at 06/30/19 (Collection Account)</b>	<b>\$ 8,393,128.67</b>
<b>L.</b>	<b>Additional funds available from end of Collection period to Determination Date (06/30/19)</b>	
	1 Student loan principal and interest payments	Not applicable
	2 Interest earnings from 2006-2 Trust accounts	Not applicable
	3 Interest and Special Allowance received from DOE	Not applicable
	4 Class B ARS Interest Payment	Not applicable
	5 Total additional funds available	\$ -
<b>M.</b>	<b>Total Cash Available at 06/30/19 (Collection Account)</b>	<b>\$ 8,393,128.67</b>

PHEAA - 2006-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 06/30/19

Report Period: 04/01/19 - 06/30/19

IV. Series 2006-2 FRN - Notes Payable Detail

Reset Date		3m LIBOR	
<b>A. LIBOR Rate Reset</b>	04/23/19	2.58025%	

B. LIBOR Rate Interest Calculation	Spread	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2006 2 FRN A-3 LIBOR Notes	0.13%	2.71025%	7/25/2019	91	4/25/2019	7/24/2019	\$ 1,061,269.34
<b>Total - 2006-2 FRN Interest Payable</b>							<b>\$ 1,061,269.34</b>

C. Auction Rate Securities Paid During Collection Period	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2006-2 Class B ARS Notes	3.21000%	4/25/2019	31	3/22/2019	4/21/2019	\$ 27,918.08
2006-2 Class B ARS Notes	3.34000%	5/17/2019	25	4/22/2019	5/16/2019	\$ 23,426.39
2006-2 Class B ARS Notes	3.34000%	6/14/2019	28	5/17/2019	6/13/2019	\$ 24,419.11
<b>Total 2006-2 Class B ARS Interest paid</b>						<b>\$ 75,763.58</b>

D. Auction Rate Securities Paid After Collection Period	Interest Rate	Payment Date	# of Days	Start Date	End Date	Interest Payment
2006-2 Class B ARS Notes	3.3400%	7/12/2019	28	6/14/2019	7/12/2019	\$ 24,419.11
<b>Total 2006-2 Class B ARS Interest paid</b>						<b>\$ 24,419.11</b>

E. Auction Agent Fees Paid	Rate	Payment Date	# of Days	Start Date	End Date	Payment
2006-2 Class B ARS Notes	0.01000%	5/28/2019	33	4/25/2019	5/27/2019	\$ 125.00
2006-2 Class B ARS Notes	0.01000%	6/25/2019	28	5/28/2019	6/24/2019	\$ 125.00
2006-2 Class B ARS Notes	0.01000%	7/25/2019	30	6/25/2019	7/24/2019	\$ 125.00
<b>Total 2006-2 Class B Agent Fees paid</b>						<b>\$ 375.00</b>

F. Broker Dealer Fees Paid	ARS outstanding	Rate	Payment Date	# of Days	Start Date	End Date	Payment
2006-2 Class B ARS Notes	10,100,000	0.05000%	5/28/2019	33	4/25/2019	5/27/2019	\$ 462.92
2006-2 Class B ARS Notes	9,400,000	0.05000%	6/25/2019	28	5/28/2019	6/24/2019	\$ 365.56
2006-2 Class B ARS Notes	9,400,000	0.05000%	7/25/2019	30	6/25/2019	7/24/2019	\$ 391.67
<b>Total 2006-2 Class B Broker/Dealer fees paid</b>							<b>\$ 1,220.14</b>

G. Interest Carryover on Notes through Next Interest Payment Date									
Security Description	Beginning		Net Loan Rate	Carryover Rate	# of Days	Start Date	End Date	Cumulative	
	Interest Carryover	Maximum Rate						Interest Carryover	Interest Carryover
2006-2 Class B ARS Notes	\$ 282,956.80	3.987%	3.340%	0.647%	25	4/22/2019	5/16/2019	4,537.99	\$ 287,494.79
	\$ 287,494.79							(20,561.28)	\$ 266,933.51
2006-2 Class B ARS Notes	\$ 266,933.51	3.932%	3.340%	0.592%	28	5/17/2019	6/13/2019	4,328.18	\$ 271,261.69
2006-2 Class B ARS Notes	\$ 271,261.69	3.901%	3.340%	0.561%	28	6/14/2019	7/11/2019	4,101.53	\$ 275,363.22

H. Interest Accrued on Interest Carryover on Notes through Next Interest Payment Date									
Security Description	Beginning		Interest Rate	# of Days	Start Date	End Date	Cumulative		
	Interest Accrued on Carryover	Interest Carryover					Interest Accrued on Carryover	Interest Accrued on Carryover	
2006-2 Class B ARS Notes	\$ 8,686.46	\$ 282,956.80	2.487%	25	4/22/2019	5/16/2019	488.69	\$ 9,175.15	
2006-2 Class B ARS Notes	\$ 9,175.15	\$ 271,261.69	2.432%	28	5/17/2019	6/13/2019	472.45	\$ 9,647.60	
2006-2 Class B ARS Notes	\$ 9,647.60	\$ 271,261.69	2.401%	28	6/14/2019	7/11/2019	506.57	\$ 10,154.17	
2006-2 Class B ARS Notes	\$ 10,154.17	\$ 275,363.22	2.369%	13	7/12/2019	7/24/2019	235.57	\$ 10,389.74	

**V. Principal Distributions and Reserve Fund Reconciliation**

A. Distribution Amounts thru 7/25/19		Combined	2006-2 Class A-1	2006-2 Class A-2	2006-2 Class A-3	2006-2 Class B
1	Quarterly Interest Due	\$ 1,161,452.03	\$ -	\$ -	\$ 1,061,269.34	\$ 100,182.69
2	Quarterly Interest Paid	\$ 1,161,452.03	\$ -	\$ -	\$ 1,061,269.34	\$ 100,182.69
3	<b>Interest Shortfall</b>	\$ -	\$ -	\$ -	\$ -	\$ -
4	Interest Carryover Due	\$ -	\$ -	\$ -	\$ -	\$ -
5	Interest Carryover Paid	\$ -	\$ -	\$ -	\$ -	\$ -
6	<b>Interest Carryover</b>	\$ -	\$ -	\$ -	\$ -	\$ -
7	a) Prior period amount reserved for Class B Noteholders	\$ 24,758.33	\$ -	\$ -	\$ -	\$ 24,758.33
	b) Quarterly Principal Allocated	\$ 8,846,078.40	\$ -	\$ -	\$ 7,204,740.05	\$ 1,641,338.36
	c) Quarterly Principal Paid	\$ 7,049,287.21	\$ -	\$ -	\$ 7,049,287.21	\$ -
	d) Reserved for next Distribution Date	\$ 24,758.33	\$ -	\$ -	\$ -	\$ 24,758.33
	e) Shortfall	\$ (1,796,791.19)	\$ -	\$ -	\$ (155,452.84)	\$ (1,641,338.35)
8	<b>Total Distribution Amount</b>	\$ 8,210,739.24	\$ -	\$ -	\$ 8,110,556.55	\$ 100,182.69

  

B. Principal Distribution Amount Reconciliation		Current Quarter Available Distribution	Class A-2 Note Principal Shortfall	Class A-3 Note Principal Shortfall	Class B Note Principal Shortfall
1	Adjusted Pool Balance as of 03/31/19	\$ 185,985,393.79			
2	less: Current Adjusted Pool Balance (06/30/19)	\$ 178,343,539.69			
3	Principal Distribution Amount (B1 - B2)	\$ 7,641,854.10			
4	Plus: Amounts transferred from Acquisition Fund during Initial Period	\$ -			
5	Plus: Principal Shortfall from Previous Collection Period	\$ 1,204,224.30			\$ 1,204,224.30
6	<b>Total Principal Distribution Amount ( B3 + B4)</b>	\$ 8,846,078.40	\$ 7,049,287.21	\$ -	\$ (155,452.84)
			\$ -	\$ (155,452.84)	\$ (1,641,338.35)

  

C. Reserve Fund Reconciliation		
1	Beginning Period Balance (04/01/19)	\$ 1,088,285.00
2	Deposits to Reserve Fund	
3	Interest Earned	
4	Transfer of Interest Earned to the Collection Account	\$ 5,965.24
5	Transfer of Excess Reserve to the Collection Account	\$ (5,965.24)
6	Total Reserve Fund Balance Available at 06/30/19	\$ 1,088,285.00
7	Less: Reserve Fund Investment Earnings Pending Transfer to Collection Account	\$ -
8	Total Adjusted Reserve Fund Balance Available (06/30/19)	\$ 1,088,285.00
9	Specified Reserve Fund Balance (greater of .25% of Pool Balance or \$1,088,285)	\$ 1,088,285.00
10	<b>Excess Reserve - Transfer to/ (from) Collection Account</b>	\$ -

  

D. LIBOR & Auction Rate Note Balances		4/25/2019	Paydown Factors	7/25/2019
1	2006-2 FRN A-1 LIBOR Notes	\$ -	\$ -	\$ -
	2006-2 A-1 Pool Factor	-	-	-
	2006-2 FRN A-2 LIBOR Notes	\$ -	\$ -	\$ -
	2006-2 A-2 Pool Factor	-	-	-
	2006-2 FRN A-3 LIBOR Notes	\$ 154,909,258.02	\$ 7,049,287.21	\$ 147,859,970.81
	2006-2 A-3 Pool Factor	0.5163900	0.0234988	0.4928912
	2006-2 B ARS	\$ 9,400,000.00	\$ -	\$ 9,400,000.00
	2006-2 B Pool Factor	0.4177778	0.3133017	0.4177778
	<b>Total Notes Outstanding</b>	\$ 164,309,258.02	\$ 7,049,287.21	\$ 157,259,970.81
	<b>Total Note Pool Factor</b>	\$ 0.2190790	\$ 0.0093990	\$ 0.2096800

PHEAA - 2006-2 Floating Rate Student Loan Asset Backed Notes

Statement to Noteholders

Report Date: 06/30/19 Report Period: 04/01/19 - 06/30/19

VI. Series 2006-2 FRN - Priority of Distributions (Issuer Order)

7/25/2019

		Available Funds Balance
	<b>Section 8.11</b>	
	<b>Total Available Funds (Section III - J)</b>	\$ 8,393,128.67
	Transfer from Reserve Account	\$ - \$ 8,393,128.67
	Payments for Trustee Fees (Requisition issued)	\$ 10,380.86 \$ 8,382,747.81
	Payments to the Dept of Education (Requisition issued)	\$ 151,299.01 \$ 8,231,448.80
	Payments to the Auction Agent for Broker Dealer & Auction Agent Fees (Requisition issued)	\$ 516.67 \$ 8,230,932.13
(a)	to the Servicer; the Primary Servicing Fee (Requisition issued)	\$ 71,198.14 \$ 8,159,733.99
(b)	[Reserved]	\$ - \$ 8,159,733.99
(c)	Interest payments to Class A Noteholders	
	2006-2 Class A-1 Noteholders interest payment	\$ -
	2006-2 Class A-2 Noteholders interest payment	\$ -
	2006-2 Class A-3 Noteholders interest payment	\$ 1,061,269.34
	Total interest payments to Class A Noteholders and Counterparties	\$ 1,061,269.34 \$ 7,098,464.65
(d)	Interest payments to Class B Noteholders	
	2006-2 Class B Noteholders interest payment	\$ 24,419.11
	Total interest payments to Class B Noteholders and Counterparties	\$ 24,419.11 \$ 7,074,045.54
(e)	Class A Noteholders Principal Distribution Amount, in order	
	sequentially to Class A-1 Noteholders until paid in full	\$ - \$ 7,074,045.54
	sequentially to Class A-2 Noteholders until paid in full	\$ - \$ 7,074,045.54
	sequentially to Class A-3 Noteholders until paid in full	\$ 7,049,287.21 \$ 24,758.33
(f)	(i.) on and after the Stepdown Date (1/2013 or 1st date in which no Class A Notes are outstanding) & providing no Trigger Event is in effect on such Distribution Date, Class B Noteholders' Principal Distribution Amount to be paid on May 17, 2019	\$ 24,758.33
	(ii.) Reserved for Class B Noteholders' Principal Distribution on next Distribution date.	\$ - \$ 24,758.33
(g)	amounts due to the Trustee under Section 6.7 for extraordinary services;	\$ - \$ -
(h)	Specified Reserve Account Balance;	\$ - \$ -
(i)	to the Servicer, the aggregate unpaid amount for the Carryover Servicing Fee, if any; and	\$ - \$ -
(j)	to the Class B Noteholders, carry-over interest amount	\$ - \$ -
(k)	to the Issuer, any remaining amounts after application of the preceding clauses. Notwithstanding the foregoing:	\$ - \$ -
	Section 8.11 (x)(i) is in effect;	
	additional amounts to Class A-1 Notes, until paid in full and reduced to zero	\$ - \$ -
	additional amounts to Class A-2 Notes, until paid in full and reduced to zero	
	additional amounts to Class A-3 Notes, until paid in full and reduced to zero	
	additional amounts to Class B Notes, until paid in full and reduced to zero	

VII. Series 2006-2 Portfolio Characteristics

		Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment	
				\$	\$	%	%	%	%	# months	# months
		3/31/2019	6/30/2019	3/31/2019	6/30/2019	3/31/2019	6/30/2019	3/31/2019	6/30/2019	3/31/2019	6/30/2019
A	<b>Borrower Status Distribution:</b>										
	Interim										
	In-School	-	-	-	-	-	-	-	-	-	-
	Grace	-	-	-	-	-	-	-	-	-	-
	<b>Repayment</b>										
	Current	20,091	19,257	153,028,340	147,774,806	86.15%	86.50%	3.734%	3.718%	147	146
	31-60 Days Delinquent	337	344	3,402,814	3,697,601	1.92%	2.16%	4.357%	4.475%	164	152
	61-90 Days Delinquent	135	179	1,394,255	1,476,520	0.78%	0.86%	4.057%	4.250%	136	134
	91-120 Days Delinquent	92	88	878,061	1,152,780	0.49%	0.67%	4.156%	5.266%	133	214
	121-180 Days Delinquent	123	90	1,512,953	708,016	0.85%	0.41%	5.197%	4.267%	178	126
181-270 Days Delinquent	101	100	1,399,466	1,332,195	0.79%	0.78%	5.046%	5.324%	151	169	
> 271 Days Delinquent	46	52	469,601	601,554	0.26%	0.35%	3.537%	5.137%	151	156	
<b>Total Repayment</b>	<b>20,925</b>	<b>20,110</b>	<b>162,085,489</b>	<b>156,743,473</b>	<b>91.24%</b>	<b>91.73%</b>	<b>3.774%</b>	<b>3.774%</b>	<b>148</b>	<b>147</b>	
Forbearance	688	626	8,905,906	7,483,571	5.01%	4.38%	4.282%	4.245%	176	172	
Deferment	713	697	6,655,089	6,647,115	3.75%	3.89%	4.151%	4.128%	169	174	
<b>B</b>	<b>Total Portfolio</b>	<b>22,326</b>	<b>21,433</b>	<b>177,646,485</b>	<b>170,874,159</b>	<b>100%</b>	<b>100%</b>	<b>3.773%</b>	<b>3.769%</b>	<b>148</b>	<b>147</b>

**Note:** Delinquent means more than 30 days past due

\*Percentages may not sum to 100% due to rounding

VIII. Series 2006-2 Portfolio Characteristics and Weighted Average Payments

	Number of Loans		Ending Principal Balance		% of Balance*		Wgt. Avg. Coupon		Wgt. Avg Repayment Months	
	#	#	\$	\$	%	%	%	%	# months	# months
	3/31/2019	6/30/2019	3/31/2019	6/30/2019	3/31/2019	6/30/2019	3/31/2019	6/30/2019	3/31/2019	6/30/2019
<b>A Borrower Status Type:</b>										
<b>1 Loan Type</b>										
1. Subsidized Consolidation Loans	11,219	10,762	82,301,115	79,113,377	46.33%	46.30%	3.738%	3.739%	138	137
2. Unsubsidized Consolidation Loans	11,107	10,671	95,345,369	91,760,782	53.67%	53.70%	3.802%	3.795%	156	155
<b>Total - Loan Type</b>	<b>22,326</b>	<b>21,433</b>	<b>177,646,485</b>	<b>170,874,159</b>	<b>100%</b>	<b>100%</b>	<b>3.773%</b>	<b>3.769%</b>	<b>148</b>	<b>147</b>
<b>2 Program Type</b>										
1. Graduate	41	38	530,336	519,540	0.30%	0.30%	3.650%	3.65%	166	165
2. Undergraduate	20,533	19,729	168,527,213	162,127,527	94.87%	94.88%	3.747%	3.74%	150	150
3. Proprietary	1,752	1,666	8,588,936	8,227,091	4.83%	4.82%	4.287%	4.29%	122	122
<b>Total - Program Type</b>	<b>22,326</b>	<b>21,433</b>	<b>177,646,485</b>	<b>170,874,159</b>	<b>100%</b>	<b>100%</b>	<b>3.773%</b>	<b>3.769%</b>	<b>148</b>	<b>147</b>
<b>3 School Type</b>										
1. 4 Year Private	6,288	6,061	60,887,407	58,761,955	34.27%	34.39%	3.727%	3.726%	157	156
2. 4 Year Public	13,069	12,549	100,779,160	96,907,779	56.74%	56.71%	3.724%	3.720%	145	145
3. 2 Year Private	370	350	2,562,619	2,262,705	1.44%	1.32%	4.361%	4.282%	137	130
4. 2 Year Public	817	777	4,587,926	4,483,974	2.58%	2.62%	4.185%	4.195%	132	130
5. Prop/Voc/Tech	1,743	1,659	8,521,517	8,162,173	4.80%	4.78%	4.290%	4.295%	123	123
6. Unknown	39	37	307,856	295,573	0.17%	0.18%	3.456%	3.447%	150	150
<b>Total - School Type</b>	<b>22,326</b>	<b>21,433</b>	<b>177,646,485</b>	<b>170,874,159</b>	<b>100%</b>	<b>100%</b>	<b>3.773%</b>	<b>3.769%</b>	<b>148</b>	<b>147</b>

\*Percentages may not sum to 100% due to rounding

<b>B. Weighted Average Payments Made</b>		
	W.A. Time until repayment (months)	
	3/31/2019	6/30/2019
1. Deferment	20	18
2. Forbearance	3	3
	W.A. Time in Repayment (months)	
	3/31/2019	6/30/2019
3. Repayment	161	164
<b>4. Total Portfolio Weighted Average</b>	<b>146</b>	<b>150</b>

PHEAA - 2006-2 Floating Rate Student Loan Asset Backed Notes  
 Statement to Noteholders  
 Report Date: 06/30/19 Report Period: 04/01/19 - 06/30/19

IX. Series 2006-2 FFELP Portfolio Indices

				Ending Principal	
				Balance	% of Total
				6/30/2019	6/30/2019
A	<b>Consolidation</b>				
	<u>SAP Category</u>	<u>SAP Spread</u>	<u>Int Rate</u>		
	SG	T-bill + 3.10No Negative SAP	Variable	101,550.71	0.06%
	SL	T-bill + 3.10No Negative SAP	Fixed	165,662.11	0.10%
	CC	3mCP + 2.64No Negative SAP	Fixed	107,916,710.55	63.17%
	CG	3mCP + 2.64Negative SAP	Fixed	62,643,682.64	36.67%
<b>Total - Consolidation</b>				<b>170,827,606</b>	<b>100.00%</b>
<b>Credit balances and loans not billed for SAP</b>				46,553	
<b>Total - Ending Balance at 06/30/19</b>				<b>170,874,159</b>	<b>100.00%</b>

**X. Payment History and CPRs**

Quarter End Date	Actual Ending Principal Balance	Annualized Current Quarter CPR*	Cumulative CPR
6/30/2019	\$ 170,874,158.59	3.513%	3.177%
3/31/2019	\$ 177,646,484.73	3.807%	3.190%
12/31/2018	\$ 185,246,838.99	4.602%	3.202%
9/30/2018	\$ 192,756,609.79	3.701%	3.210%
6/30/2018	\$ 200,640,795.17	4.179%	3.222%
3/31/2018	\$ 208,781,997.04	3.758%	3.232%
12/31/2017	\$ 217,327,327.82	4.318%	3.245%
12/31/2016	\$ 254,829,006.00	4.562%	3.261%
12/31/2015	\$ 295,658,915.46	3.849%	3.270%
12/31/2014	\$ 339,027,000.49	4.631%	3.268%
12/31/2013	\$ 384,800,870.15	3.157%	3.261%
12/31/2012	\$ 429,246,278.87	3.137%	3.325%
12/31/2011	\$ 485,017,997.37	3.229%	3.153%
12/31/2010	\$ 530,915,039.31	2.399%	3.243%
12/31/2009	\$ 573,167,673.20	2.054%	3.499%
9/30/2009	\$ 582,887,948.39	2.501%	3.629%
6/30/2009	\$ 592,755,638.24	1.923%	3.748%
3/31/2009	\$ 602,017,316.09	2.197%	3.940%
12/31/2008	\$ 612,196,804.65	1.951%	4.149%
9/30/2008	\$ 621,705,081.80	1.709%	4.438%
6/30/2008	\$ 630,201,181.85	1.672%	4.844%
3/31/2008	\$ 639,058,793.97	2.949%	5.396%
12/31/2007	\$ 650,421,669.69	4.588%	5.943%
9/30/2007	\$ 664,067,696.17	8.190%	6.381%
6/30/2007	\$ 683,805,584.21	9.823%	5.820%
3/31/2007	\$ 707,717,654.55	3.964%	3.279%
12/31/2006	\$ 721,272,129.24	1.970%	1.970%

\* - 'Annualized Current Quarter CPR' is based on the current collection period's ending principal balance calculated against the expected principal balance assuming no prepayments. Prepayments are limited to claim payments and consolidation payoffs for this period.

**B. Cumulative Default Rate**

1. Current Period Defaults	
a. Claim payments from Guarantor*	\$ 665,711.13
b. 1-3% write offs	12,120.29
c. Claims filed pending payment	<u>167,107.41</u>
d. Total Current Period Defaults	\$ 844,938.83
2. Cumulative Defaults	
a. Claim payments from Guarantor	\$ 81,490,866.43
b. 1-3% write offs.	1,433,000.40
c. Claims filed pending payment	<u>167,107.41</u>
d. Total Cumulative Defaults	\$ 83,090,974.24
3. Cumulative Default (% of original pool balance)	11.39%
4. Cumulative Default (% of cumulative Entered Repayment Balance)	11.39%
5. Cumulative Recoveries	\$ 81,490,866.43
6. Cumulative Recovery Rate (2a/2d)	98.07%
7. Cumulative Net Loss Rate (2b/2d)	1.72%
8. Cumulative Net Loss Rate (2b/2d)	
a. Current period repurchases	\$ -
b. Cumulative repurchases	\$ 117,101.36

\*Claim payments include principal & interest payments

**PHEAA - 2006-2 Floating Rate Student Loan Asset Backed Notes**

**Statement to Noteholders**

**Report Date: 06/30/19**

**Report Period: 04/01/19 - 06/30/19**

**XI. Balance Sheet**

<b><u>ASSETS</u></b>	<b><u>6/30/2019</u></b>
Cash	\$ 183,143
Assets Held by Trustee	
Investments	9,298,271
Accrued Interest Receivable	2,552,123
Student Loans Receivable, Net	170,874,159
Prepaid and Deferred Expenses	<u>-</u>
Total Assets	<u>\$ 182,907,695</u>
 <b><u>LIABILITIES AND NET ASSETS</u></b>	
Senior Bonds Payable, Net	\$ 154,909,258
Sub Bonds Payable, Net	9,400,000
Senior Bonds Accrued Interest Payable	781,374
Sub Bonds Accrued Interest Payable	299,362
Other Accounts Payable & Accrued Expenses	<u>232,876</u>
Total Liabilities	<u>\$ 165,622,870</u>
Net Assets	<u>17,284,825</u>
Total Liabilities and Net Assets	<u>\$ 182,907,695</u>
 Parity : Senior 1.173	
Overall 1.104	

**PHEAA - 2006-2 Floating Rate Student Loan Asset Backed Notes**

**Supplemental Report**

Report Date: 06/30/19

Report Period: 04/01/19 - 06/30/19

**XII. Historical Note Payable Characteristics**

<u>Distribution</u>		<u>% of Orig</u>	<u>% of Orig Debt</u>	<u>% of Orig</u>		<u>% of Orig</u>		<u>% of Orig</u>		<u>% of Orig</u>	
<u>Date</u>	<u>Total Debt</u>	<u>Debt</u>	<u>at 100% CLR*</u>	<u>Class A-1 Debt</u>	<u>Debt</u>	<u>Class A-2 Debt</u>	<u>Debt</u>	<u>Class A-3 Debt</u>	<u>Debt</u>	<u>Class B Debt</u>	<u>Debt</u>
11/17/2006	\$ 750,000,000	100.0%		\$ 269,125,000	100.0%	\$ 158,390,000	100.0%	\$ 299,985,000	100.0%	\$ 22,500,000	100.0%
1/25/2007	\$ 748,280,947	99.8%		\$ 267,405,947	99.4%	\$ 158,390,000	100.0%	\$ 299,985,000	100.0%	\$ 22,500,000	100.0%
4/26/2007	\$ 736,288,111	98.2%	98%	\$ 255,413,111	94.9%	\$ 158,390,000	100.0%	\$ 299,985,000	100.0%	\$ 22,500,000	100.0%
7/25/2007	\$ 709,619,006	94.6%		\$ 228,744,006	85.0%	\$ 158,390,000	100.0%	\$ 299,985,000	100.0%	\$ 22,500,000	100.0%
10/25/2007	\$ 683,229,214	91.1%		\$ 202,354,214	75.2%	\$ 158,390,000	100.0%	\$ 299,985,000	100.0%	\$ 22,500,000	100.0%
7/25/2014	\$ 354,602,186	47.3%		\$ -	0.0%	\$ 36,167,186	22.8%	\$ 299,985,000	100.0%	\$ 18,450,000	82.0%
10/27/2014	\$ 342,878,152	45.7%		\$ -	0.0%	\$ 25,093,152	15.8%	\$ 299,985,000	100.0%	\$ 17,800,000	79.1%
1/26/2015	\$ 331,068,575	44.1%		\$ -	0.0%	\$ 13,883,575	8.8%	\$ 299,985,000	100.0%	\$ 17,200,000	76.4%
4/27/2015	\$ 319,721,483	42.6%	37%	\$ -	0.0%	\$ 3,136,483	2.0%	\$ 299,985,000	100.0%	\$ 16,600,000	73.8%
7/27/2015	\$ 316,035,000	42.1%		\$ -	0.0%	\$ -	0.0%	\$ 292,411,249	97.5%	\$ 16,050,000	71.3%
10/26/2015	\$ 297,266,973	39.6%		\$ -	0.0%	\$ -	0.0%	\$ 281,816,973	93.9%	\$ 15,450,000	68.7%
1/25/2016	\$ 286,410,832	38.2%		\$ -	0.0%	\$ -	0.0%	\$ 271,510,832	90.5%	\$ 14,900,000	66.2%
4/25/2016	\$ 275,602,814	36.7%	31%	\$ -	0.0%	\$ -	0.0%	\$ 261,252,814	87.1%	\$ 14,350,000	63.8%
7/25/2016	\$ 265,171,196	35.4%		\$ -	0.0%	\$ -	0.0%	\$ 251,371,213	83.8%	\$ 13,800,000	61.3%
10/25/2016	\$ 254,300,440	33.9%		\$ -	0.0%	\$ -	0.0%	\$ 241,100,440	80.4%	\$ 13,200,000	58.7%
1/25/2017	\$ 244,373,133	32.6%		\$ -	0.0%	\$ -	0.0%	\$ 231,673,133	77.2%	\$ 12,700,000	56.4%
4/25/2017	\$ 233,288,086	31.1%	25%	\$ -	0.0%	\$ -	0.0%	\$ 220,988,086	73.7%	\$ 12,300,000	54.7%
7/25/2017	\$ 222,740,461	29.7%		\$ -	0.0%	\$ -	0.0%	\$ 210,890,461	70.3%	\$ 11,850,000	52.7%
10/25/2017	\$ 214,007,892	28.5%		\$ -	0.0%	\$ -	0.0%	\$ 202,157,892	67.4%	\$ 11,850,000	52.7%
1/25/2018	\$ 205,204,655	27.4%		\$ -	0.0%	\$ -	0.0%	\$ 193,354,655	64.5%	\$ 11,850,000	52.7%
4/25/2018	\$ 196,418,819	26.2%	21%	\$ -	0.0%	\$ -	0.0%	\$ 185,318,819	61.8%	\$ 11,110,000	49.4%
7/25/2018	\$ 188,186,077	25.1%		\$ -	0.0%	\$ -	0.0%	\$ 177,186,077	59.1%	\$ 11,000,000	48.9%
10/25/2018	\$ 179,975,771	24.0%		\$ -	0.0%	\$ -	0.0%	\$ 169,475,771	56.5%	\$ 10,500,000	46.7%
1/25/2019	\$ 172,163,963	23.0%		\$ -	0.0%	\$ -	0.0%	\$ 162,063,963	54.0%	\$ 10,100,000	44.9%
4/25/2019	\$ 164,309,258	21.9%	17%	\$ -	0.0%	\$ -	0.0%	\$ 154,909,258	51.6%	\$ 9,400,000	41.8%
7/25/2019	\$ 157,259,971	21.0%		\$ -	0.0%	\$ -	0.0%	\$ 147,859,971	49.3%	\$ 9,400,000	41.8%

\*0% to 8% CPR ramp over 10 years, with an 8% CPR continuing after that point

PHEAA - 2006-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

Report Date: 06/30/19

Report Period: 04/01/19 - 06/30/19

XIII. Historical Loan Portfolio Characteristics

<u>EOM</u>	<u>O/S Pool Balance</u>	<u>% of Orig Pool Bal</u>	<u>% of Pool on Deferment</u>	<u>% of Pool on Forbearance</u>	<u>Total Wgt Avg Mths on Frb</u>	<u>Wgt Avg Mths on Discretionary Frb</u>	<u>Wgt Avg Mths on Mandatory Frb</u>	<u># of Bwrs on PFH</u>	<u>PFH Prin Bal</u>	<u>% of Pool on PFH</u>	<u>PFH Pmt %*</u>	<u>% of PFH Pool w/ \$0 Pmt</u>	<u>Wtg Avg Mths on PFH</u>
3/31/2012	\$ 489,422,209	67.1%	9.6%	9.0%									
6/30/2012	\$ 471,990,106	64.7%	8.8%	8.2%	27.4	19.6	7.9	207	\$ 7,473,376	1.6%	23.7%	38.3%	14.1
9/30/2012	\$ 455,127,904	62.4%	8.4%	8.2%									
12/31/2012	\$ 444,255,845	60.9%	7.8%	8.8%									
3/31/2013	\$ 433,024,704	59.4%	8.1%	8.0%									
6/30/2013	\$ 420,971,280	57.7%	7.7%	8.1%	31.3	22.1	9.2	283	\$ 9,633,400	2.3%	21.3%	40.5%	17.5
9/30/2013	\$ 409,710,749	56.2%	7.6%	7.7%									
12/31/2013	\$ 398,242,360	54.6%	6.9%	8.4%									
3/31/2014	\$ 387,888,526	53.2%	6.8%	7.8%									
6/30/2014	\$ 376,385,358	51.6%	6.5%	7.2%	33.2	23.3	9.9	394	\$ 12,654,001	3.4%	25.9%	41.6%	19.9
9/30/2014	\$ 364,703,888	50.0%	6.5%	7.4%									
12/31/2014	\$ 352,880,686	48.4%	6.3%	6.9%									
3/31/2015	\$ 341,544,092	46.8%	6.2%	6.6%									
6/30/2015	\$ 330,202,073	45.3%	5.6%	6.2%	36.5	24.0	12.5	549	\$ 16,242,449	4.9%	22.9%	48.2%	21.5
9/30/2015	\$ 319,072,176	43.8%	5.4%	6.2%	37.4	24.8	12.7	595	\$ 16,743,258	5.2%	20.3%	56.5%	22.6
12/31/2015	\$ 307,458,267	42.2%	5.2%	6.2%	37.7	25.1	12.6	596	\$ 17,347,461	5.6%	19.6%	61.1%	23.9
3/31/2016	\$ 297,380,026	40.8%	5.3%	6.1%	38.4	24.7	13.7	611	\$ 17,459,022	5.9%	18.8%	65.2%	25.3
6/30/2016	\$ 285,855,281	39.2%	5.0%	5.6%	38.7	25.2	13.5	650	\$ 18,508,597	6.5%	18.5%	62.7%	25.0
9/30/2016	\$ 275,967,364	37.8%	4.6%	5.4%	39.8	26.0	13.8	660	\$ 18,066,889	6.5%	18.2%	66.6%	27.2
12/31/2016	\$ 265,648,126	36.4%	4.3%	5.5%	39.3	26.0	13.3	673	\$ 18,609,569	7.0%	19.0%	67.0%	28.5
3/31/2017	\$ 255,993,774	35.1%	4.4%	4.8%	40.5	26.5	14.0	709	\$ 19,857,627	7.8%	18.5%	68.3%	29.6
6/30/2017	\$ 245,334,401	33.6%	4.3%	4.5%	40.6	25.7	14.9	681	\$ 18,681,331	7.6%	18.5%	69.7%	31.5
9/30/2017	\$ 235,162,000	32.2%	4.4%	4.3%	41.8	25.3	16.5	696	\$ 18,978,034	8.1%	18.3%	71.1%	33.0
12/31/2017	\$ 226,731,923	31.1%	3.8%	4.5%	42.3	26.4	15.9	708	\$ 18,995,064	8.4%	19.0%	70.0%	33.8
3/31/2018	\$ 218,266,082	29.9%	4.3%	4.5%	42.5	27.3	15.3	721	\$ 19,000,614	8.7%	19.7%	70.2%	35.7
6/30/2018	\$ 209,646,323	28.7%	4.2%	4.9%	46.9	28.3	18.6	727	\$ 19,134,994	9.1%	19.1%	70.6%	37.7
9/30/2018	\$ 201,456,938	27.6%	4.3%	4.7%	46.6	28.8	17.8	741	\$ 19,227,695	9.5%	19.0%	71.7%	38.9
12/31/2018	\$ 193,586,270	26.5%	3.5%	4.9%	47.0	28.2	18.8	726	\$ 18,685,090	9.7%	19.8%	71.6%	40.4
3/31/2019	\$ 185,985,394	25.5%	3.6%	4.8%	48.0	29.5	18.4	745	\$ 18,965,248	10.2%	19.4%	72.0%	42.5
6/30/2019	\$ 178,343,540	24.5%	3.7%	4.2%	49.7	29.1	20.6	746	\$ 19,104,730	10.7%	18.5%	73.8%	43.7

PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR") - Monthly payment may be as low as \$0.00. Eligible for loan forgiveness after 25 yrs and 300 payments.

\* PFH Pmt % - Payment as a percentage of repayment plan prior to entering PFH (active or inactive repayment plan prior to entering PFH)

PHEAA - 2006-2 Floating Rate Student Loan Asset Backed Notes

Supplemental Report

Report Date: 06/30/19

Report Period: 04/01/19 - 06/30/19

XIV. Additional Forbearance Detail

EOM	Status at End of Reporting Period	Total Wgt		Wgt Avg Mths		Total Wgt Avg		Wgt Avg Mths on		Wgt Avg Mths on	
		Avg Mths on Frb	Discretionary Frb	Discretionary Frb	on Mandatory Frb	Mths on Frb in 2006-2 Trust	Discretionary Frb in 2006-2 Trust	Mandatory Frb in 2006-2 Trust	Discretionary Frb in 2006-2 Trust	Mandatory Frb in 2006-2 Trust	
6/30/2015	Discretionary Frb	31.8	23.1		8.7	30.4		22.0		8.4	
	Mandatory Frb	44.7	25.6		19.1	41.5		22.6		18.9	
	<b>Total</b>	36.5	24.0		12.5	34.5		22.2		12.2	
9/30/2015	Discretionary Frb	31.7	22.8		9.0	30.5		21.9		8.6	
	Mandatory Frb	46.3	27.9		18.5	42.7		24.3		18.3	
	<b>Total</b>	37.4	24.8		12.7	35.3		22.8		12.4	
12/31/2015	Discretionary Frb	32.3	23.3		9.0	30.8		22.1		8.7	
	Mandatory Frb	46.9	28.2		18.8	43.4		24.8		18.6	
	<b>Total</b>	37.7	25.1		12.6	35.4		23.1		12.3	
3/31/2016	Discretionary Frb	32.5	22.5		10.0	31.1		21.4		9.7	
	Mandatory Frb	49.2	28.7		20.5	46.2		25.8		20.4	
	<b>Total</b>	38.4	24.7		13.7	36.4		22.9		13.5	
6/30/2016	Discretionary Frb	32.5	22.7		9.7	30.9		21.5		9.4	
	Mandatory Frb	49.4	29.6		19.9	44.8		25.1		19.7	
	<b>Total</b>	38.7	25.2		13.5	36.0		22.8		13.2	
9/30/2016	Discretionary Frb	34.0	24.0		10.0	32.7		23.0		9.7	
	Mandatory Frb	50.0	29.6		20.5	44.5		24.4		20.1	
	<b>Total</b>	39.8	26.0		13.8	37.0		23.5		13.4	
12/31/2016	Discretionary Frb	32.8	23.1		9.6	31.7		22.3		9.5	
	Mandatory Frb	50.0	30.6		19.3	45.3		26.3		19.0	
	<b>Total</b>	39.3	26.0		13.3	36.9		23.8		13.1	
3/31/2017	Discretionary Frb	32.7	23.2		9.4	31.5		22.3		9.2	
	Mandatory Frb	49.6	30.3		19.3	47.5		28.3		19.1	
	<b>Total</b>	40.5	26.5		14.0	38.9		25.1		13.8	
6/30/2017	Discretionary Frb	30.7	21.0		9.7	29.5		20.2		9.3	
	Mandatory Frb	52.2	31.2		21.0	49.8		29.1		20.8	
	<b>Total</b>	40.6	25.7		14.9	38.8		24.3		14.6	
9/30/2017	Discretionary Frb	32.2	20.2		12.1	31.2		19.5		11.7	
	Mandatory Frb	54.3	32.1		22.2	52.2		30.4		21.8	
	<b>Total</b>	41.8	25.3		16.5	40.3		24.2		16.1	
12/31/2017	Discretionary Frb	31.3	21.0		10.4	30.0		20.0		10.0	
	Mandatory Frb	57.2	33.8		23.4	54.7		31.6		23.2	
	<b>Total</b>	42.3	26.4		15.9	40.5		24.9		15.6	
3/31/2018	Discretionary Frb	31.5	21.0		10.5	30.5		20.3		10.3	
	Mandatory Frb	55.2	34.5		20.8	51.9		31.6		20.4	
	<b>Total</b>	42.5	27.3		15.3	40.4		25.6		15.0	
6/30/2018	Discretionary Frb	32.7	20.9		11.8	31.9		20.5		11.4	
	Mandatory Frb	56.2	33.1		23.0	52.6		30.4		22.1	
	<b>Total</b>	46.9	28.3		18.6	44.4		26.5		17.9	
9/30/2018	Discretionary Frb	30.3	20.3		10.0	29.4		19.8		9.6	
	Mandatory Frb	56.1	33.8		22.4	51.7		29.6		22.1	
	<b>Total</b>	46.6	28.8		17.8	43.5		26.0		17.5	
12/31/2018	Discretionary Frb	31.7	20.8		10.9	30.9		20.2		10.6	
	Mandatory Frb	57.9	33.5		24.4	54.0		29.9		24.1	
	<b>Total</b>	47.0	28.2		18.8	44.4		25.9		18.5	
3/31/2019	Discretionary Frb	34.4	22.7		11.7	33.4		22.0		11.4	
	Mandatory Frb	56.8	33.9		22.8	53.8		31.1		22.7	
	<b>Total</b>	48.0	29.5		18.4	45.8		27.5		18.3	
6/30/2019	Discretionary Frb	33.1	22.3		10.9	32.4		21.9		10.6	
	Mandatory Frb	61.0	33.7		27.3	58.1		31.2		26.9	
	<b>Total</b>	49.7	29.1		20.6	47.7		27.4		20.3	